

NMH breaks above Rs10.00

Semdex	↑	2,047.81	Sem-10	↑	369.43	Demex	↓	267.25
--------	---	----------	--------	---	--------	-------	---	--------

The **SEMDEX** snaps its 13-day losing streak to end this week's session higher at 2,047.81 (+0.3%) with market value traded (MVT) amounting to Rs24.3m for a total volume traded (TVT) of 0.5m. The **DEMEX** falls to 267.25 (-0.1%).

NMH reverses yesterday's losses as it rises by +3.8% to close at Rs11.00 on 72k units, featuring as top gainer for the day. The stock is currently trading at a PE of 2.9x and is up by +20.9% year-to-date.

International equity markets: US equities closed higher after falling in the red territory in the previous session. The final US Q3 GDP reading came at 4.9%, below estimates of 5.2%. The S&P 500 rose by +1.0%, the Dow Jones Industrial Average (^DJI) gained +0.9% and Nasdaq moved up by +1.2%. Investors will be watching for the release of the Fed's preferred gauge of inflation measure today. The Core Personal Consumption Expenditure (PCE) Index is expected to rise by 0.2% month-over-month in November.

Finance: **MCBG** closes higher at Rs326.00 (+0.3%) on 24.5k units.

Commerce: **SHEL** inches up to Rs330.75 (+0.1%).

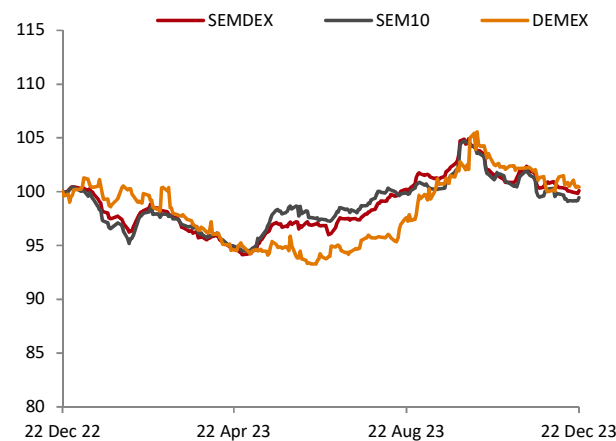
Industry: **MCFI** moves up to Rs7.40 (+2.5%).

Investments: **CAUDAN** Rs0.51 (-1.9%), **CIEL** Rs6.94 (+0.6%).

Leisure & Hotels: **LUX** advances further to Rs57.00 (+1.8%) on 5k units.

OMNICANE retreats to Rs23.00 (-2.5%).

Market Indices: 1 year Trend (Rebased 100)



Market Activity

Top gainers		Top losers	
NMH.O	3.8%	OMNICANE	-2.5%
MCFI	2.5%	CAUDAN	-1.9%
LUX	1.8%	IBL NOTE S5	-1.1%
CIEL	0.6%		
MCBG-FLN7Y	0.5%		
Most Active (Value)		Key Market Statistics	
MCBG	8.0 m	Market Cap (Rs)	258.0 bn
MCBG-FLN7Y	7.5 m	Market Cap (USD)	5.9 bn
IBL NOTE S5	2.0 m	Market Div Yield	4.3%
NMHL.D0224	1.4 m	Market P/E	6.5x
SBM BD A2	1.0 m	FI Participation	0.5x

Summary Market Data

		Closing	ID Δ	IM Δ	3 M Δ	1 year trend
Mauritius						
SEMDEX	↑	2,047.81	0.25%	-0.6%	-2.1%	
SEM-ASI	↑	1,879.90	0.2%	-0.6%	-2.6%	
SEM-VWAP	↑	1,881.13	0.18%	-0.7%	-2.5%	
SEM10	↑	369.43	0.26%	-0.5%	-2.0%	
DEMEX	↓	267.25	-0.1%	-1.1%	-1.0%	
Global Indices						
Japan: Nikkei 225	↓	33,140.47	-1.6%	-0.6%	1.7%	
US: S&P 500	↑	4,746.75	1.0%	4.6%	9.6%	
UK: FTSE 100	↓	7,694.73	-0.3%	2.84%	0.2%	
Europe: Euro Stoxx 50	↓	4,524.86	-0.2%	4.5%	7.4%	
Emerging Market Indices						
Brazil: IBOVESPA	↑	132,182.0	1.1%	5.2%	13.8%	
Russia: MICEX	↓	3,073.57	-1.0%	-4.5%	1.8%	
India: SENSEX	↑	70,865.10	0.5%	7.5%	7.0%	
China: Shanghai Comp	↑	2,918.72	0.6%	-4.9%	-5.4%	
South Africa: JSE All Share	↑	75,412.93	0.7%	1.5%	3.0%	

Commodities				Currencies					
		Closing	ID Δ	12M Δ		Closing	ID Δ	12M Δ	
Oil (Brent)	↓	79.39	-0.4%	-3.4%	USDMUR	→	44.48	-	0.9%
Gold	↑	2,045.95	0.7%	12.1%	EURMUR	↑	49.38	0.5%	5.0%
Platinum	↑	968.02	0.4%	-3.4%	GBPMUR	↑	56.95	0.4%	6.3%

Selected stocks									
		Closing	VWAP	P/E	FIP	FIS	ID Δ	1M Δ	3M Δ
SEM-10									
MCBG	↑	326.00	325.93	5.65	-	4.2 m	0.3%	1.2%	-0.5%
IBLL	→	44.00	44.00	9.78	-	-	-	-1.8%	-0.9%
SBMH	→	4.50	4.50	3.20	-	0.68 m	-	0.4%	-0.4%
AFREXIM	→	2.85	2.85	4.72	-	-	-	-	-
GRIT (USD)	→	0.30	0.30	-	-	-	-	-3.2%	-23.1%
CIEL	↑	6.94	6.93	4.42	-	-	0.6%	-0.9%	0.6%
LUX	↑	57.00	56.94	5.36	-	-	1.8%	1.8%	1.8%
ROGERS	↑	32.00	31.89	5.03	-	-	1.4%	2.1%	6.0%
ASCENCIA	↑	18.95	18.95	8.69	-	-	0.3%	-5.3%	-8.5%
PBL	→	510.00	510.00	11.46	-	0.0 m	-	-5.0%	-5.2%
DEM Most Active (3-month average)									
HOTELEST	→	21.00	21.00	10.5	-	-	-	7.7%	-
LAVASTONE	↓	1.51	1.53	5.4	-	0.0 m	-2.6%	-5.6%	-5.6%
MIWA	→	0.35	0.35	8.8	-	0.13 m	-	-	-

Latest Upcoming Entitlements

Ann. Date	Company	Market	Event	Type	Rs/share	Ex date	Payment Date
21-Dec-23	CIM	Official	Dividend	Final	0.38	9-Jan-24	26-Jan-24
15-Dec-23	NIT	Official	Dividend	Final	0.61	5-Jan-24	26-Jan-24
15-Dec-23	OMNICANE	Official	Dividend	Final	1.00	7-Mar-24	27-Mar-24
15-Dec-23	BMH	Official	Dividend	Final	0.80	5-Jan-24	9-Feb-24

Latest Announcements

Date	Company	Details
21-Dec-23	FIDE	Sale completion of a 25% stake held in Atcomm Technologies Ltd and 25% stake held in Atcomm Broadband Services Ltd, to a group of acquirers, for an aggregate consideration of Rs21.25m. The consideration has been settled in cash on completion date. Atcomm Technologies Ltd and Atcomm Broadband Services Ltd form part of Atcomm Group, the market leader in radio communication solutions in Mauritius, and operate the activities of enterprise-grade connectivity solutions, provision of security solutions, rental and sales of mobile radios, and sales of B2B broadband packages.
18-Dec-23	SCT	SCT intends to capitalise a shareholder's loan of MUR200,000,000/- granted by Compagnie de Beau Vallon Limitée (CBVL), by increasing the stated capital of the Company, presently amounting to Rs378,185,256 divided into 125,644,644 ordinary shares of no par value and 125,000 non-convertible, redeemable, cumulative and non-voting preference shares of no par value, to Rs578,185,256 through the issue of 50,000,000 additional ordinary shares of no par value to CBVL.

MCB Stockbrokers Ltd (the "Company") issues from time to time publications on specific companies, groups or sectors. Our publications should not be construed as offers or solicitations to buy or sell securities. The information and opinions contained therein have been compiled or arrived at by the Company from sources believed to be reliable and in good faith, but no representation or warranty, express or implied, is made as to their accuracy, completeness or correctness. All our opinions and estimates constitute the Company's own judgment as at respective dates of issue and are subject to change without notice. Our publications are published for the assistance of recipients, but are not to be relied upon as authoritative or taken in substitution for the exercise of judgment by any recipient. Neither the Company, nor any of its director, officer or employee accepts any liability whatsoever for any direct or consequential loss arising from any use of our publications. Furthermore, our publications may not be reproduced, distributed or published in whole or in part for any purpose, unless prior authorization is obtained from the Company. Further, these publications are always subject to our legal notices and disclaimers found on our website: <http://www.mcbscm.mu/legal>

For trading please contact:

Telephone: (+230) 202 5850

Email: mcbsb@mcbscm.mu

MCB Stockbrokers Ltd
Sir William Newton St, Port Louis

Website: www.mcbscm.mu