

Banking stocks drag the SEMDEX lower

Semdex	↓	2,042.66	Sem-10	↑	368.49	Demex	↑	267.45
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The **SEMDEX** inches down to 2,042.66 (-0.03%) with market value traded (MVT) amounting to Rs65.3m for a total volume traded (TVT) of 1.8m. The **DEMEX** rises to 267.45 (+0.1%).

Banking stocks stumble in today's session with **MCBG** slipping to Rs325.00 (-0.1%) on 148.1k units after stagnating at Rs325.25 over the last six sessions. **SBMH** reverses yesterday's gains and closes lower at Rs4.50 (-0.7%) on 532.6k units.

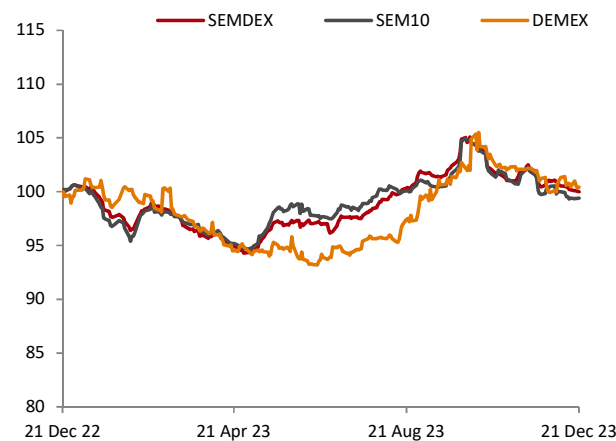
Investments: **CAUDAN** Rs0.52 (-3.7%), **MDIT** Rs1.99 (+1.0%), **NIT** Rs17.50 (-2.8%), **ROGERS** Rs32.00 (+1.4%).

Leisure & Hotels: **NMH** falls to Rs10.60 (-0.9%) on 197k units, **LUX** adds +1.4% to close at Rs56.00.

Property: **BLL** drops to Rs0.55 (-5.2%) on 10k units.

International equity markets: US equities snapped their winning streak with no major drivers influencing markets. The S&P 500 fell by -1.5%, the Dow Jones Industrial Average (^DJI) moved lower by -1.2% and Nasdaq declined by -1.5%. US existing home sales came higher at 3.82m in November, snapping a consecutive decline of five months. On the fixed income side, the US 10-year Treasury yield

Market Indices: 1 year Trend (Rebased 100)



Market Activity

Top gainers		Top losers	
ROGERS	1.4%	BLUELIFE	-5.2%
LUX	1.4%	CAUDAN	-3.7%
MDIT	1.0%	NIT	-2.8%
		NMH.O	-0.9%
		SBMH	-0.7%
Most Active (Value)		Key Market Statistics	
MCBG	48.1 m	Market Cap (Rs)	257.3 bn
LUX	5.4 m	Market Cap (USD)	5.8 bn
ENL	3.5 m	Market Div Yield	4.3%
SBMH	2.4 m	Market P/E	6.4x
NMH.O	2.1 m	FI Participation	0.3x

Summary Market Data

		Closing	ID Δ	IM Δ	3 M Δ	1 year trend
Mauritius						
SEMDEX	↓	2,042.66	-0.03%	-1.8%	-2.2%	
SEM-ASI	↓	1,876.21	-0.0%	-1.4%	-2.6%	
SEM-VWAP	↓	1,877.69	-0.10%	-1.5%	-2.5%	
SEM10	↑	368.49	0.04%	-1.8%	-1.9%	
DEMEX	↑	267.45	0.1%	-1.5%	-0.3%	
Global Indices						
Japan: Nikkei 225	↑	33,675.94	1.4%	0.9%	2.0%	
US: S&P 500	↓	4,698.35	-1.5%	3.3%	6.7%	
UK: FTSE 100	↑	7,715.68	1.0%	2.93%	-0.2%	
Europe: Euro Stoxx 50	↓	4,533.82	-0.0%	4.4%	6.0%	
Emerging Market Indices						
Brazil: IBOVESPA	↓	130,804.2	-0.8%	3.8%	10.2%	
Russia: MICEX	↑	3,104.66	0.7%	-3.2%	1.2%	
India: SENSEX	↓	70,506.31	-1.3%	7.4%	5.5%	
China: Shanghai Comp	↓	2,902.11	-1.0%	-5.4%	-6.6%	
South Africa: JSE All Share	↑	74,893.50	0.1%	0.8%	0.1%	

Commodities					Currencies				
		Closing	ID Δ	I2M Δ			Closing	ID Δ	I2M Δ
Oil (Brent)	↑	79.70	0.6%	-0.4%	USDMUR	↑	44.48	0.1%	0.9%
Gold	↓	2,031.39	-0.4%	11.3%	EURMUR	↓	49.15	-0.1%	4.8%
Platinum	↑	964.44	0.7%	-4.8%	GBPMUR	↓	56.73	-0.6%	5.5%

Selected stocks									
		Closing	VWAP	P/E	FIP	FIS	ID Δ	IM Δ	3M Δ
SEM-10									
MCBG	↓	325.00	324.95	5.64	-	37.5 m	-0.1%	-2.7%	-0.8%
IBLL	⇒	44.00	44.00	9.78	-	-	-	-1.8%	-0.9%
SBMH	↓	4.50	4.50	3.20	0.72 m	-	-0.7%	0.7%	-0.4%
AFREXIM	⇒	2.85	2.85	4.72	-	-	-	-	-
GRIT (USD)	⇒	0.30	0.30	-	-	-	-	3.4%	-23.1%
CIEL	⇒	6.90	6.90	4.39	-	1.38 m	-	-1.4%	-
LUX	↑	56.00	55.02	5.27	-	-	1.4%	-	-
ROGERS	↑	32.00	31.89	5.03	-	-	1.4%	2.1%	6.0%
ASCENCIA	⇒	18.90	18.90	8.67	-	-	-	-0.5%	-8.7%
PBL	⇒	510.00	510.00	11.46	-	-	-	-5.0%	-5.2%
DEM Most Active (3-month average)									
ABC Bank	↑	19.00	18.83	4.9	0.53 m	1.9 m	1.3%	-2.6%	-
LFL.O	↓	17.50	17.53	7.8	0.002 m	-	-1.4%	-1.4%	-14.6%
LAVASTONE	⇒	1.55	1.55	5.5	-	0.00 m	-	-	-

Latest Upcoming Entitlements

Ann. Date	Company	Market	Event	Type	Rs/share	Ex date	Payment Date
21-Dec-23	CIM	Official	Dividend	Final	0.38	9-Jan-24	26-Jan-24
15-Dec-23	NIT	Official	Dividend	Final	0.61	5-Jan-24	26-Jan-24
15-Dec-23	OMNICANE	Official	Dividend	Final	1.00	7-Mar-24	27-Mar-24
15-Dec-23	BMH	Official	Dividend	Final	0.80	5-Jan-24	9-Feb-24

Latest Announcements

Date	Company	Details
21-Dec-23	FIDE	Sale completion of a 25% stake held in Atcomm Technologies Ltd and 25% stake held in Atcomm Broadband Services Ltd, to a group of acquirers, for an aggregate consideration of Rs21.25m. The consideration has been settled in cash on completion date. Atcomm Technologies Ltd and Atcomm Broadband Services Ltd form part of Atcomm Group, the market leader in radio communication solutions in Mauritius, and operate the activities of enterprisegrade connectivity solutions, provision of security solutions, rental and sales of mobile radios, and sales of B2B broadband
18-Dec-23	SCT	SCT intends to capitalise a shareholder's loan of MUR200,000,000/- granted by Compagnie de Beau Vallon Limitée (CBVL), by increasing the stated capital of the Company, presently amounting to Rs378,185,256 divided into 125,644,644 ordinary shares of no par value and 125,000 non-convertible, redeemable, cumulative and non-voting preference shares of no par value, to Rs578,185,256 through the issue of 50,000,000 additional ordinary shares of no par value to CBVL.

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