

MCBG closes flat at Rs325.25

Semdex	↓	2,043.23	Sem-10	↓	368.33	Demex	↓	267.19
--------	---	----------	--------	---	--------	-------	---	--------

The **SEMDEX** declines further by 1.2 points to finish at 2,043.23 (-0.1%) with market value traded (MVT) amounting to Rs37.6m for a total volume traded (TVT) of 1.6m. The **DEMEX** falls to 267.19 (-0.2%).

MCBG closes flat at Rs325.25 on 27.8k units. The stock remained unchanged at Rs325.25 over the past five sessions and is currently up by +5.9% year-to-date.

Finance: **SBMH** extends gains to close at Rs4.53 (+0.4%), **SWAN General** declines to Rs445.00 (-3.8%).

Commerce: **INNODIS** slips to Rs34.50 (-1.4%).

Industry: **PBL** moves lower to Rs510.00 (-1.0%).

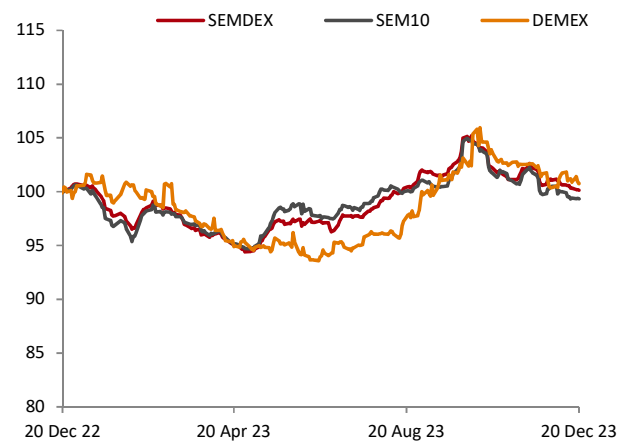
Investments: **ALTEO** Rs9.98 (+0.8%), **CAUDAN** Rs0.54 (+3.9%), **ENL** Rs19.70 (-1.5%), **MDIT** Rs1.97 (-1.0%), **MSE** Rs52.00 (+1.5%), **POLICY** Rs2.95 (+1.0%).

Leisure & Hotels: **LOTO** slips to Rs7.08 (-0.3%), **LUX** edges higher to Rs55.25 (+0.5%) on 26.2k units.

Property: **ASCENCIA** declines to Rs18.90 (-0.3%) on 151.4k units.

International equity markets: US stocks maintained the upward trend in yesterday's session with the S&P 500 rising by +0.6%, the Dow Jones Industrial Average (^DJI) added +0.7% and Nasdaq gained +0.7%. Richmond Fed President Thomas Barkin gave a speech where he cautioned that the Fed will cut rates only if inflation moves in the right direction next year and points out that the current inflation scenario is sticky. November Consumer Price Index (CPI) in Canada rose by 3.1% year-on-year, maintaining the same pace as in October. The main contributors were rising food and housing prices. The Office for National Statistics (UK) released the November CPI data today, which rose by 3.9%, below market expectations of 4.3% and marks the lowest print since September 2021.

Market Indices: 1 year Trend (Rebased 100)



Market Activity

Top gainers		Top losers	
CAUDAN	3.8%	SWANGEN	-3.8%
MISB	2.3%	ENL	-1.5%
MEDINE	1.5%	INNODIS	-1.4%
POLICY	1.0%	MDIT	-1.0%
ALTEO	0.8%	PBL	-1.0%
Most Active (Value)		Key Market Statistics	
KING.DI 116	14.5 m	Market Cap (Rs)	257.4 bn
MCBG	9.1 m	Market Cap (USD)	5.8 bn
CIEL	3.9 m	Market Div Yield	4.3%
SBMH	3.0 m	Market P/E	6.5x
ASCENCIA	2.9 m	FI Participation	0.5x

Summary Market Data

		Closing	ID Δ	IM Δ	3 M Δ	1 year trend
Mauritius						
SEMDEX	↓	2,043.23	-0.06%	-1.9%	-1.9%	
SEM-ASI	↓	1,876.30	-0.1%	-1.5%	-2.4%	
SEM-VWAP	↑	1,879.59	0.03%	-1.5%	-2.2%	
SEM10	↓	368.33	-0.01%	-2.1%	-1.7%	
DEMEX	↓	267.19	-0.2%	-1.5%	-0.8%	
Global Indices						
Japan: Nikkei 225	↑	33,219.39	1.4%	-1.1%	-0.1%	
US: S&P 500	↑	4,768.37	0.6%	5.6%	7.3%	
UK: FTSE 100	↑	7,638.03	0.3%	1.78%	-0.3%	
Europe: Euro Stoxx 50	↑	4,535.40	0.3%	4.5%	6.9%	
Emerging Market Indices						
Brazil: IBOVESPA	↑	131,850.9	0.6%	5.7%	11.9%	
Russia: MICEX	↑	3,083.64	0.2%	-3.8%	-0.0%	
India: SENSEX	↑	71,437.19	0.2%	8.6%	5.7%	
China: Shanghai Comp	↑	2,932.39	0.1%	-4.0%	-6.2%	
South Africa: JSE All Share	↑	74,842.59	0.7%	1.2%	1.4%	

Commodities					Currencies				
		Closing	ID Δ	12M Δ			Closing	ID Δ	12M Δ
Oil (Brent)	↑	79.23	1.6%	-0.7%	USDMUR	→	44.45	-	0.8%
Gold	↑	2,040.35	0.6%	13.5%	EURMUR	↑	49.20	0.4%	4.9%
Platinum	↑	957.28	0.8%	-3.1%	GBPMUR	↑	57.07	0.5%	6.4%

Selected stocks									
		Closing	VWAP	P/E	FIP	FIS	ID Δ	1M Δ	3M Δ
SEM-10									
MCBG	→	325.25	325.86	5.64	5.1 m	2.9 m	-	-2.9%	-0.2%
IBLL	→	44.00	44.00	9.78	-	-	-	-1.8%	-0.9%
SBMH	↑	4.53	4.51	3.22	-	0.64 m	0.4%	-	0.4%
AFREXIM	→	2.85	2.85	4.72	-	-	-	-	-
GRIT (USD)	→	0.30	0.30	-	-	-	-	3.4%	-18.9%
CIEL	→	6.90	6.90	4.39	-	1.84 m	-	-2.3%	1.8%
LUX	↑	55.25	55.25	5.20	0.210 m	0.5 m	0.5%	-1.3%	-1.3%
ROGERS	→	31.55	31.55	4.96	-	0.084 m	-	0.6%	4.5%
ASCENCIA	↓	18.90	18.90	8.67	-	0.019 m	-0.3%	-0.5%	-9.1%
PBL	↓	510.00	510.00	11.46	-	0.1 m	-1.0%	-5.0%	-5.2%
DEM Most Active (3-month average)									
ABC Bank	↓	18.75	18.83	4.8	-	2.7 m	-1.3%	-3.8%	-
LAVASTONE	→	1.55	1.54	5.5	-	0.0 m	-	-3.1%	-3.1%
UTIN	↑	4.20	4.20	3.4	-	-	5.0%	-	-

Latest Upcoming Entitlements

Ann. Date	Company	Market	Event	Type	Rs/share	Ex date	Payment Date
15-Dec-23	NIT	Official	Dividend	Final	0.61	5-Jan-24	26-Jan-24
15-Dec-23	OMNICANE	Official	Dividend	Final	1.00	7-Mar-24	27-Mar-24
15-Dec-23	BMH	Official	Dividend	Final	0.80	5-Jan-24	9-Feb-24
8-Dec-23	ASL	Official	Dividend	Final	1.50	6-Mar-24	29-Mar-24

Latest Announcements

Date	Company	Details
18-Dec-23	SCT	SCT intends to capitalise a shareholder's loan of MUR200,000,000/- granted by Compagnie de Beau Vallon Limitée (CBVL), by increasing the stated capital of the Company, presently amounting to Rs378,185,256 divided into 125,644,644 ordinary shares of no par value and 125,000 non-convertible, redeemable, cumulative and non-voting preference shares of no par value, to Rs578,185,256 through the issue of 50,000,000 additional ordinary shares of no par value to CBVL.
18-Dec-23	CIMO	Compagnie Immobilière Limitée hereby informs its Shareholders and the public in general that its Board of Directors has, on 18 December 2023, approved the acquisition of Quay 11 from Currimjee Jeewanjee and Company Limited as part of its strategic portfolio growth plan announced in March 2022.

MCB Stockbrokers Ltd (the "Company") issues from time to time publications on specific companies, groups or sectors. Our publications should not be construed as offers or solicitations to buy or sell securities. The information and opinions contained therein have been compiled or arrived at by the Company from sources believed to be reliable and in good faith, but no representation or warranty, express or implied, is made as to their accuracy, completeness or correctness. All our opinions and estimates constitute the Company's own judgment as at respective dates of issue and are subject to change without notice. Our publications are published for the assistance of recipients, but are not to be relied upon as authoritative or taken in substitution for the exercise of judgment by any recipient. Neither the Company, nor any of its director, officer or employee accepts any liability whatsoever for any direct or consequential loss arising from any use of our publications. Furthermore, our publications may not be reproduced, distributed or published in whole or in part for any purpose, unless prior authorization is obtained from the Company. Further, these publications are always subject to our legal notices and disclaimers found on our website: <http://www.mcbscm.mu/legal>

For trading please contact:

Telephone: (+230) 202 5850

Email: mcbsb@mcbscm.mu

MCB Stockbrokers Ltd
Sir William Newton St, Port Louis

Website: www.mcbscm.mu