

QBL acquires ordinary shares of SAIL

Semdex ↓ 2,044.43 **Sem-10** ↑ 368.38 **Demex** ↓ 267.62

The **SEMDEX** inches down to 2,044.43 (-0.01%) with market value traded (MVT) amounting to Rs28.2m for a total volume traded (TVT) of 0.6m. The **DEMEX** reverses gains and slips to 267.62 (-0.5%).

regarding inflation. The S&P 500 rose by +0.5%, the Dow Jones Industrial Average (^DJI) closed flat and Nasdaq gained +0.6%. On the Asian front, the Bank of Japan kept interest rates unchanged at -0.1% in its final meeting of the year which drove Japan equities higher.

The voluntary offer made by **QBL** to acquire all ordinary shares of **SAIL**, has been effected on the crossing board of the SEM. The total consideration amounts to Rs69.8m.

Finance: **SBMH** rises to Rs4.51 (+0.2%) on 120.3k units.

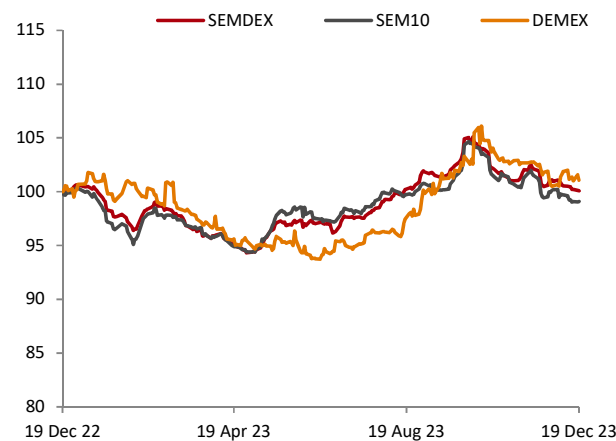
Commerce: **PBL** falls to Rs515.00 (-0.6%).

Investments: **CIEL** Rs6.90 (+0.9%), **ENL** Rs20.00 (-0.5%), **MDIT** Rs1.99 (+1.0%), **POLICY** Rs2.92 (-0.3%), **UTDL** Rs56.00 (-3.5%).

Leisure & Hotels: **LUX** inches down to Rs55.00 (-0.5%) on 100.7k units.

International equity markets: US stocks closed higher as markets continue to digest the Fed's commentary regarding interest rate cuts in 2024. Investors will be eyeing on November's Personal Consumption Expenditures (PCE) index to assess the trend

Market Indices: 1 year Trend (Rebased 100)



Market Activity

| Top gainers | | Top losers | |
|---------------------|--------|-----------------------|----------|
| MDIT | 1.0% | UTDL | -3.4% |
| CIEL | 0.9% | PBL | -0.6% |
| SBMH | 0.2% | ENL | -0.5% |
| | | LUX | -0.5% |
| | | POLICY | -0.3% |
| Most Active (Value) | | Key Market Statistics | |
| MCBG | 14.5 m | Market Cap (Rs) | 257.5 bn |
| LUX | 5.5 m | Market Cap (USD) | 5.8 bn |
| SBMH BondA | 2.5 m | Market Div Yield | 4.3% |
| SUN | 1.2 m | Market P/E | 6.5x |
| TERRA | 0.9 m | FI Participation | 0.2x |

Summary Market Data

| | | Closing | ID Δ | IM Δ | 3 M Δ | 1 year trend |
|--------------------------------|---|-----------|--------|-------|-------|--------------|
| Mauritius | | | | | | |
| SEMDEX | ↓ | 2,044.43 | -0.01% | -2.0% | -1.9% | |
| SEM-ASI | ↓ | 1,877.52 | -0.0% | -1.6% | -2.3% | |
| SEM-VWAP | ↑ | 1,878.95 | 0.09% | -1.7% | -2.2% | |
| SEM10 | ↑ | 368.38 | 0.03% | -2.4% | -1.6% | |
| DEMEX | ↓ | 267.62 | -0.5% | -1.6% | -0.7% | |
| Global Indices | | | | | | |
| Japan: Nikkei 225 | ↓ | 32,758.98 | -0.6% | -2.5% | -2.3% | |
| US: S&P 500 | ↑ | 4,740.56 | 0.5% | 5.0% | 6.4% | |
| UK: FTSE 100 | ↑ | 7,614.48 | 0.5% | 1.47% | -0.5% | |
| Europe: Euro Stoxx 50 | ↓ | 4,521.13 | -0.6% | 4.2% | 6.5% | |
| Emerging Market Indices | | | | | | |
| Brazil: IBOVESPA | ↑ | 131,083.8 | 0.7% | 5.1% | 10.8% | |
| Russia: MICEX | ↑ | 3,076.26 | 1.4% | -4.1% | -1.9% | |
| India: SENSEX | ↓ | 71,315.09 | -0.2% | 8.4% | 5.5% | |
| China: Shanghai Comp | ↓ | 2,930.80 | -0.4% | -4.0% | -6.2% | |
| South Africa: JSE All Share | ↓ | 74,301.59 | -1.3% | 0.5% | 0.5% | |

| Commodities | | | | | Currencies | | | | |
|-------------|---|----------|------|-------|------------|---|---------|-------|-------|
| | | Closing | ID Δ | 12M Δ | | | Closing | ID Δ | 12M Δ |
| Oil (Brent) | ↑ | 77.95 | 1.8% | -1.4% | USDMUR | → | 44.45 | - | 0.8% |
| Gold | ↑ | 2,027.19 | 0.4% | 13.1% | EURMUR | ↑ | 49.00 | 0.1% | 4.5% |
| Platinum | ↑ | 949.79 | 0.6% | -4.5% | GBPMUR | ↓ | 56.78 | -0.3% | 5.5% |

| Selected stocks | | | | | | | | | |
|--|---|---------|--------|-------|--------|--------|-------|-------|--------|
| | | Closing | VWAP | P/E | FIP | FIS | ID Δ | 1M Δ | 3M Δ |
| SEM-10 | | | | | | | | | |
| MCBG | → | 325.25 | 325.26 | 5.64 | 4.6 m | 2.3 m | - | -3.2% | 0.1% |
| IBLL | → | 44.00 | 44.01 | 9.78 | - | - | - | -2.2% | -0.9% |
| SBMH | ↑ | 4.51 | 4.51 | 3.20 | - | 0.54 m | 0.2% | -0.4% | 0.2% |
| AFREXIM | → | 2.85 | 2.85 | 4.72 | - | - | - | - | - |
| GRIT (USD) | → | 0.30 | 0.30 | - | - | - | - | - | -16.7% |
| CIEL | ↑ | 6.90 | 6.84 | 4.39 | - | 0.57 m | 0.9% | -1.1% | 1.8% |
| LUX | ↓ | 55.00 | 55.00 | 5.17 | - | - | -0.5% | -1.8% | -1.8% |
| ROGERS | → | 31.55 | 31.55 | 4.96 | - | - | - | 0.6% | 4.5% |
| ASCENCIA | → | 18.95 | 18.95 | 8.69 | - | - | - | -0.3% | -8.2% |
| PBL | ↓ | 515.00 | 515.38 | 11.57 | - | - | -0.6% | -4.1% | -4.3% |
| DEM Most Active (3-month average) | | | | | | | | | |
| SAIL | → | 16.00 | 16.00 | 0.0 | - | 0.1 m | - | - | - |
| MIWA | → | 0.35 | 0.35 | 8.8 | - | 0.3 m | - | -2.8% | 9.4% |
| SCT | ↓ | 3.80 | 3.80 | 12.7 | 0.00 m | - | -2.1% | - | - |

Latest Upcoming Entitlements

| Ann. Date | Company | Market | Event | Type | Rs/share | Ex date | Payment Date |
|-----------|----------|----------|----------|-------|----------|----------|--------------|
| 15-Dec-23 | NIT | Official | Dividend | Final | 0.61 | 5-Jan-24 | 26-Jan-24 |
| 15-Dec-23 | OMNICANE | Official | Dividend | Final | 1.00 | 7-Mar-24 | 27-Mar-24 |
| 15-Dec-23 | BMH | Official | Dividend | Final | 0.80 | 5-Jan-24 | 9-Feb-24 |
| 8-Dec-23 | ASL | Official | Dividend | Final | 1.50 | 6-Mar-24 | 29-Mar-24 |

Latest Announcements

| Date | Company | Details |
|-----------|---------|--|
| 18-Dec-23 | SCT | SCT intends to capitalise a shareholder's loan of MUR200,000,000/- granted by Compagnie de Beau Vallon Limitée (CBVL), by increasing the stated capital of the Company, presently amounting to Rs378,185,256 divided into 125,644,644 ordinary shares of no par value and 125,000 non-convertible, redeemable, cumulative and non-voting preference shares of no par value, to Rs578,185,256 through the issue of 50,000,000 additional ordinary shares of no par value to CBVL. |
| 18-Dec-23 | CIMO | Compagnie Immobilière Limitée hereby informs its Shareholders and the public in general that its Board of Directors has, on 18 December 2023, approved the acquisition of Quay 11 from Currimjee Jeewanjee and Company Limited as part of its strategic portfolio growth plan announced in March 2022. |

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