

Hotel stocks decline in today's session

Semdex ↓ 2,046.94 Sem-10 ↑ 368.44 Demex ↓ 267.48

The **SEMDEX** inches down to 2,046.94 (-0.01%) with market value traded (MVT) amounting to Rs31m for a total volume traded (TVT) of 1m. The **DEMEX** reverses recent gains and slips to 267.48 (-0.3%).

Hotel stocks move lower with **SUN** shedding -1.3% to close at Rs38.00 on 5.4k units and **LUX** tumbles to Rs55.25 (-1.3%) on 25.5k units.

Commerce: **INNODIS** falls to Rs35.00 (-0.1%).

Industry: **MCFI** moves lower to Rs7.22 (-0.8%), **PIM** declines to Rs36.50 (-0.7%).

Leisure: **LOTO** falls further to Rs7.10 (-0.8%).

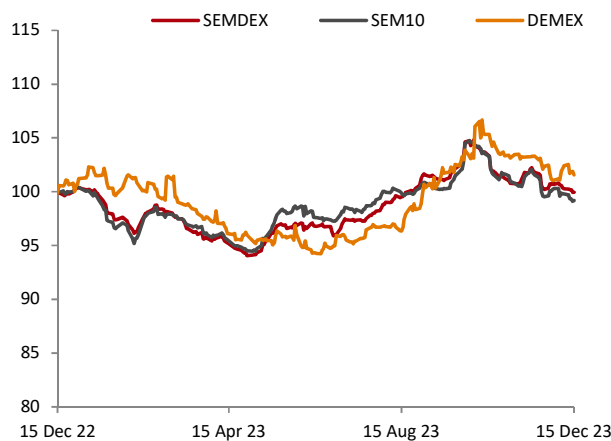
Property: **ASCENCIA** rises to Rs18.95 (+2.4%) on 4.2k units, **BLL** inches up to Rs0.58 (+1.8%).

Investments: **ALTEO** closes lower at Rs9.90 (-1.0%).

AEIB (USD) edges higher to USD2.85 (+0.4%) on 24.9k units.

International equity markets: US equities ended in the green territory following the Fed's dovish commentary on Wednesday. Bank stocks surged in yesterday's session. The US 10-year Treasury yield moved below 5%, with markets already pricing in rate cuts by the Fed in 2024. On the commodities side, the price of Brent crude oil rose to \$76.61/barrel. The S&P 500 added +0.2%, the Dow Jones Industrial Average (^DJI) moved up by +0.4% and Nasdaq edged higher by +0.2%.

Market Indices: 1 year Trend (Rebased 100)



Market Activity

Top gainers		Top losers	
ASCENCIA	2.4%	LUX	-1.3%
BLUELIFE	1.8%	SUN	-1.3%
AFREXIM	0.4%	ALTEO	-1.0%
		LOTTO	-0.8%
		MCFI	-0.8%

Most Active (Value)		Key Market Statistics	
MCBG	15.0 m	Market Cap (Rs)	257.8 bn
AFREXIM	3.1 m	Market Cap (USD)	5.9 bn
ROGERS	1.6 m	Market Div Yield	4.3%
LUX	1.4 m	Market P/E	6.5x
CIEL	1.4 m	FI Participation	0.3x

Summary Market Data

		Closing	ID Δ	IM Δ	3 M Δ	1 year trend
Mauritius						
SEMDEX	↓	2,046.94	-0.01%	-2.2%	-1.2%	
SEM-ASI	↓	1,876.09	-0.0%	-2.0%	-1.9%	
SEM-VWAP	↓	1,878.36	-0.07%	-2.0%	-1.8%	
SEM10	↑	368.44	0.07%	-2.8%	-1.1%	
DEMEX	↓	267.48	-0.3%	-1.7%	-0.2%	
Global Indices						
Japan: Nikkei 225	↓	32,686.25	-0.7%	-0.0%	-1.5%	
US: S&P 500	↑	4,719.55	0.3%	5.0%	4.8%	
UK: FTSE 100	↑	7,610.27	0.8%	2.28%	-0.8%	
Europe: Euro Stoxx 50	↑	4,539.05	0.2%	5.8%	6.1%	
Emerging Market Indices						
Brazil: IBOVESPA	↑	130,842.0	1.1%	6.2%	9.6%	
Russia: MICEX	↓	3,008.84	-0.8%	-6.3%	-4.2%	
India: SENSEX	↑	70,514.20	1.3%	8.6%	4.4%	
China: Shanghai Comp	↓	2,958.99	-0.3%	-3.2%	-5.4%	
South Africa: JSE All Share	↑	75,289.86	3.6%	2.5%	1.3%	

Commodities					Currencies				
		Closing	ID Δ	12M Δ			Closing	ID Δ	12M Δ
Oil (Brent)	↑	76.61	3.2%	-7.4%	USDMUR	↓	44.35	-0.2%	0.6%
Gold	↑	2,036.27	0.4%	12.7%	EURMUR	↑	49.22	0.7%	4.6%
Platinum	↑	960.00	2.3%	-7.0%	GBPMUR	↑	57.13	0.8%	4.4%

Selected stocks									
		Closing	VWAP	P/E	FIP	FIS	ID Δ	1M Δ	3M Δ
SEM-10									
MCBG	⇒	325.25	325.29	5.64	-	10.9 m	-	-4.3%	0.5%
IBLL	⇒	44.80	44.80	9.96	-	-	-	-0.4%	0.7%
SBMH	⇒	4.50	4.51	3.20	-	0.80 m	-	-1.7%	1.4%
AFREXIM	↑	2.85	2.85	4.72	0.2 m	3.12 m	0.4%	0.7%	1.8%
GRIT (USD)	⇒	0.28	0.28	-	-	-	-	-6.7%	-24.3%
CIEL	⇒	6.84	6.84	4.36	-	0.63 m	-	-	2.1%
LUX	↓	55.25	55.95	5.20	-	-	-1.3%	-1.8%	-1.3%
ROGERS	⇒	31.55	31.55	4.96	-	0.006 m	-	0.6%	4.5%
ASCENCIA	↑	18.95	18.61	8.69	0.019 m	-	2.4%	-0.3%	-8.2%
PBL	⇒	518.00	518.00	11.64	-	0.3 m	-	-3.5%	-3.7%
DEM Most Active (3-month average)									
UTIN	↓	4.00	4.00	3.3	2.00 m	-	-16.7%	-25.9%	-
LAVASTONE	⇒	1.50	1.50	6.0	0.038 m	0.1 m	-	-6.3%	-6.8%
SCT	↓	3.88	3.88	12.9	-	-	-0.5%	-	-

Latest Upcoming Entitlements

Ann. Date	Company	Market	Event	Type	Rs/share	Ex date	Payment Date
15-Dec-23	OMNICANE	Official	Dividend	Final	1.00	7-Mar-24	27-Mar-24
15-Dec-23	BMH	Official	Dividend	Final	0.80	5-Jan-24	9-Feb-24
8-Dec-23	ASL	Official	Dividend	Final	1.50	6-Mar-24	29-Mar-24
7-Dec-23	MCOS	DEM	Dividend	Final	0.10	22-Dec-23	31-Jul-24 & 30-Sep-24

Latest Announcements

Date	Company	Details
15-Dec-23	QBL	The voluntary offer made by QBL to the Shareholders of SAIL to acquire all the Ordinary Shares of SAIL closed at 17h00 on 11 December 2023. QBL has received valid acceptances for 4,060,536 Ordinary Shares of SAIL equivalent to 90.3% of the total Ordinary Shares issued by SAIL. The transactions for a total consideration of MUR 69,841,220 will be effected on the Crossing board of the Stock Exchange of Mauritius Ltd as soon as practically possible, in any case by latest 19 December 2023.
8-Dec-23	CIEL	The Board of Directors of Gamma Civic Ltd wishes to inform its shareholders that in line with the Company's geographic expansion strategy, the Company is finalizing an acquisition outside Mauritius. The transaction is subject to a number of conditions precedent, including regulatory and corporate approvals. Shareholders will be kept informed of the future development of the acquisition.

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