

The SEMDEX closes nearly unchanged

Semdex	↓	2,051.86	Sem-10	↓	368.95	Demex	↑	268.26
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The **SEMDEX** maintains its losing streak for the seventh straight session as it inches down to 2,051.86 (-0.02%) with market value traded (MVT) amounting to Rs13.9m for a total volume traded (TVT) of 0.5m. The **DEMEX** rises to 268.26 (+0.2%).

Committee (FOMC) meeting, where the Fed is expected to keep the Fed Funds rate unchanged at 5.25% - 5.50%. The S&P 500 moved up by +0.5%, the Dow Jones Industrial Average (^DJI) gained +0.5% and Nasdaq added +0.7%.

Finance: **MCBG** declines to Rs325.25 (-0.1%) on 2.4k units, **SBMH** closes lower at Rs4.52 (-0.2%) on 128.5k units.

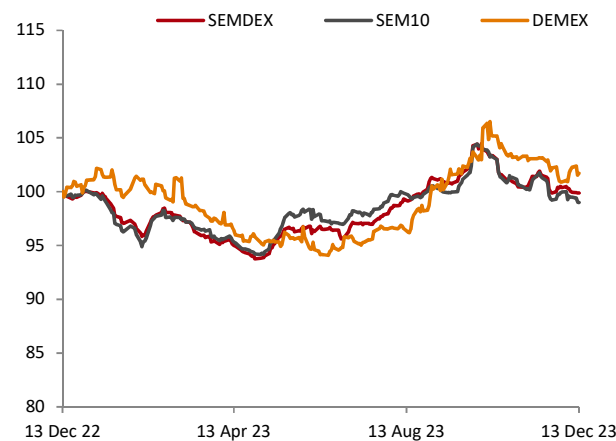
Industry: **PIM** falls to Rs36.75 (-0.7%).

Leisure & Hotels: **LOTO** retreats further to Rs7.16 (-0.3%).

Investments: **CIEL** features as the only gainer for the day as it rises to Rs6.84 (+0.6%).

International equity markets: US equities closed higher following the release of the November Consumer Price Index (CPI), which came in line with market expectations. The CPI figure published by the Bureau of Labor Statistics was up 3.1% year-on-year and Core CPI (excluding food and energy prices) remained unchanged at 4.0% y/y. Although the CPI figures remain above the Fed's inflation target of 2%, the disinflation trend remains favorable. Markets will be shifting their focus to today's Federal Open Market

Market Indices: 1 year Trend (Rebased 100)



Market Activity

Top gainers		Top losers	
CIEL	0.6%	POLICY	-1.7%
		ADBF	-0.7%
		PIM	-0.7%
		LOTTO	-0.3%
		SBMH	-0.2%
Most Active (Value)		Key Market Statistics	
SBM BD A2	6.9 m	Market Cap (Rs)	258.5 bn
CMSP2	3.3 m	Market Cap (USD)	5.9 bn
MCBG	0.8 m	Market Div Yield	4.2%
NMH.O	0.6 m	Market P/E	6.5x
SBMH	0.6 m	FI Participation	0.1x

Summary Market Data

		Closing	ID Δ	IM Δ	3 M Δ	1 year trend
Mauritius						
SEMDEX	↓	2,051.86	-0.02%	-1.5%	-0.9%	
SEM-ASI	↓	1,880.12	-0.0%	-1.6%	-1.9%	
SEM-VWAP	↑	1,881.51	0.02%	-1.7%	-1.8%	
SEM10	↓	368.95	-0.01%	-2.4%	-0.9%	
DEMEX	↑	268.26	0.2%	-1.3%	-0.4%	
Global Indices						
Japan: Nikkei 225	↑	32,843.70	0.2%	0.8%	0.2%	
US: S&P 500	↑	4,643.70	0.5%	5.2%	4.1%	
UK: FTSE 100	↓	7,542.77	-0.0%	2.48%	0.2%	
Europe: Euro Stoxx 50	↓	4,536.61	-0.1%	8.1%	6.9%	
Emerging Market Indices						
Brazil: IBOVESPA	↓	126,338.8	-0.5%	4.8%	7.1%	
Russia: MICEX	↓	3,019.89	-0.2%	-6.9%	-4.6%	
India: SENSEX	↓	69,551.03	-0.5%	7.2%	3.5%	
China: Shanghai Comp	↑	3,003.44	0.4%	-1.2%	-4.3%	
South Africa: JSE All Share	↓	72,621.84	-1.7%	1.7%	-2.0%	

Commodities					Currencies				
		Closing	ID Δ	12M Δ			Closing	ID Δ	12M Δ
Oil (Brent)	↓	73.24	-3.7%	-6.1%	USDMUR	→	44.53	-	1.0%
Gold	↓	1,979.44	-0.1%	11.1%	EURMUR	↑	48.48	0.2%	4.1%
Platinum	↑	930.00	1.8%	-7.1%	GBPMUR	↓	56.41	-0.2%	4.2%

Selected stocks									
		Closing	VWAP	P/E	FIP	FIS	ID Δ	1M Δ	3M Δ
SEM-10									
MCBG	↓	325.25	325.25	5.64	-	-	-0.1%	-3.8%	0.5%
IBLL	→	45.00	45.00	10.00	-	-	-	-	1.1%
SBMH	↓	4.52	4.53	3.21	-	0.12 m	-0.2%	1.1%	1.6%
AFREXIM	→	2.80	2.80	4.64	-	-	-	-1.1%	-
GRIT (USD)	→	0.28	0.27	-	-	-	-	-15.2%	-24.3%
CIEL	↑	6.84	6.84	4.36	-	-	0.6%	2.1%	2.1%
LUX	→	56.00	56.00	5.27	-	0.1 m	-	-0.4%	-
ROGERS	→	31.55	31.35	4.96	-	-	-	0.6%	4.5%
ASCENCIA	→	19.00	19.06	8.72	-	-	-	-	-8.0%
PBL	→	520.00	520.00	11.69	-	-	-	-3.2%	-3.3%

DEM Most Active (3-month average)

ABC Bank	↓	18.80	18.80	4.8	-	-	-1.1%	-3.6%	-
LAVASTONE	↓	1.51	1.51	6.0	-	0.0 m	-1.3%	-5.6%	-5.6%
ATTITUDE	→	11.15	11.15	14.1	-	-	-	-	-

Latest Upcoming Entitlements

Ann. Date	Company	Market	Event	Type	Rs/share	Ex date	Payment Date
8-Dec-23	ASL	Official	Dividend	Final	1.50	6-Mar-24	29-Mar-24
7-Dec-23	MCOS	DEM	Dividend	Final	0.10	22-Dec-23	31-Jul-24 & 30-Sep-24
6-Dec-23	CIMO	DEM	Dividend	Final	0.57	20-Dec-23	27-Dec-23
5-Dec-23	SWAN GENERAL	Official	Dividend	Final	17.50	19-Dec-23	16-Jan-24

Latest Announcements

Date	Company	Details
8-Dec-23	GAMMA	The Board of Directors of Gamma Civic Ltd wishes to inform its shareholders that in line with the Company's geographic expansion strategy, the Company is finalizing an acquisition outside Mauritius. The transaction is subject to a number of conditions precedent, including regulatory and corporate approvals. Shareholders will be kept informed of the future development of the acquisition.
7-Dec-23	CIEL	The Board of Directors of CIEL Limited wishes to inform its shareholders and the public in general that Mr. Jean-Pierre Dalais has decided to retire as Group Chief Executive of CIEL on 30 June 2024. The Board has appointed Mr. Guillaume Dalais as the new Group Chief Executive of CIEL, effective as from 01 July 2024. Mr. Guillaume Dalais had been nominated Deputy Group Chief Executive on 01 January 2023.

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