

Finance stocks finish mixed

Semdex	↓	2,052.21	Sem-10	↓	369.01	Demex	↓	267.84
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The **SEMDEX** ends slightly lower at 2,052.21 (-0.1%) with market value traded (MVT) amounting to Rs23.4m for a total volume traded (TVT) of 0.8m. The **DEMEX** slips to 267.84 (-0.8%).

for the month of November is expected to rise 3.1% year-on-year. Markets expect that the Fed will keep interest rates unchanged, with the Fed Funds rate remaining unchanged at 5.25% - 5.50%. The S&P 500 up by +0.4%, the Dow Jones Industrial Average (^DJI) inched up by +0.4% and Nasdaq added +0.2%.

Finance: **CIM** reverses gains and declines to Rs10.85 (-1.4%) on 78.5k units, **MCBG** slips to Rs325.50 (-0.2%) on 29.8k units, **SBMH** advances to Rs4.53 (+0.2%) on 40.6k units.

Industry: **PIM** moves lower to Rs37.00 (-0.7%), **UBP** inches down to Rs104.00 (-0.2%).

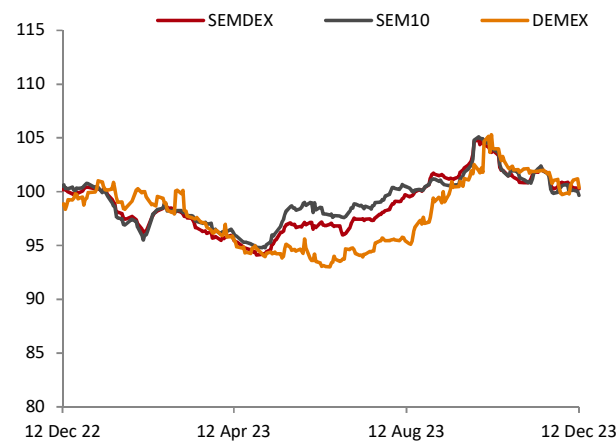
Leisure & Hotels: **LOTO** closes lower at Rs7.18 (-0.3%) on 12.7k units, **NMH** rises to Rs10.75 (+2.4%).

Investments: **ALTEO** Rs10.00 (-2.9%), **CAUDAN** Rs0.52 (-1.9%), **MSE** Rs51.25 (+0.5%), **NIT** Rs17.00 (-2.3%), **ROGERS** Rs31.55 (+0.6%).

GRIT (USD) drops to USD0.28 (-10.0%).

International equity markets: US equities inched slightly up as investors await the release of the Consumer Price Index (CPI) figure and the Fed's final interest rate decision for this year. The US CPI

Market Indices: 1 year Trend (Rebased 100)



Market Activity

Top gainers		Top losers	
NMH.O	2.4%	GRIT (USD)	-9.7%
ROGERS	0.6%	ALTEO	-2.9%
MEDINE	0.5%	NIT	-2.3%
SBMH	0.2%	CAUDAN	-1.9%
		CIM	-1.4%
Most Active (Value)		Key Market Statistics	
MCBG	9.7 m	Market Cap (Rs)	258.5 bn
AFREXIM	2.9 m	Market Cap (USD)	5.9 bn
SWANGEN	2.9 m	Market Div Yield	4.2%
CIEL	1.7 m	Market P/E	6.5x
MCBG.D0161	1.0 m	FI Participation	0.2x

Summary Market Data

		Closing	ID Δ	IM Δ	3 M Δ	1 year trend
Mauritius						
SEMDEX	↓	2,052.21	-0.05%	-1.5%	-1.0%	
SEM-ASI	↓	1,880.42	-0.2%	-1.4%	-1.8%	
SEM-VWAP	↓	1,881.18	-0.23%	-1.7%	-1.8%	
SEM10	↓	369.01	-0.37%	-2.0%	-0.9%	
DEMEX	↓	267.84	-0.8%	-1.5%	0.2%	
Global Indices						
Japan: Nikkei 225	↑	32,791.80	1.5%	0.7%	1.0%	
US: S&P 500	↑	4,622.44	0.4%	4.7%	3.0%	
UK: FTSE 100	↓	7,544.89	-0.1%	2.50%	0.6%	
Europe: Euro Stoxx 50	↑	4,540.19	0.4%	8.2%	6.7%	
Emerging Market Indices						
Brazil: IBOVESPA	↓	126,916.4	-0.1%	5.3%	8.6%	
Russia: MICEX	↓	3,026.17	-1.7%	-6.7%	-3.1%	
India: SENSEX	↑	69,928.53	0.1%	7.7%	4.2%	
China: Shanghai Comp	↑	2,991.44	0.7%	-1.6%	-4.8%	
South Africa: JSE All Share	↓	73,892.30	-1.2%	3.5%	-0.3%	

Commodities				Currencies					
		Closing	ID Δ	I2M Δ		Closing	ID Δ	I2M Δ	
Oil (Brent)	↑	76.03	0.3%	-0.1%	USDMUR	⇒	44.53	-	1.0%
Gold	↓	1,981.95	-1.1%	10.3%	EURMUR	↑	48.40	0.1%	3.5%
Platinum	↓	913.46	-0.8%	-10.6%	GBPMUR	↑	56.51	0.3%	4.2%

Selected stocks									
		Closing	VWAP	P/E	FIP	FIS	ID Δ	IM Δ	3M Δ
SEM-I10									
MCBG	↓	325.50	325.54	5.64	-	4.4 m	-0.2%	-3.7%	0.7%
IBLL	⇒	45.00	45.00	10.00	-	-	-	-	1.1%
SBMH	↑	4.53	4.53	3.22	-	0.06 m	0.2%	2.0%	2.3%
AFREXIM	⇒	2.80	2.80	4.64	-	2.87 m	-	-1.1%	-
GRIT (USD)	↓	0.28	0.27	-	-	0.03 m	-9.7%	-6.7%	-22.2%
CIEL	⇒	6.80	6.80	4.33	-	-	-	1.5%	1.5%
LUX	⇒	56.00	56.00	5.27	-	-	-	-0.4%	-
ROGERS	↑	31.55	31.35	4.96	-	-	0.6%	0.5%	4.5%
ASCENCIA	⇒	19.00	19.01	8.72	-	-	-	-	-8.0%
PBL	⇒	520.00	520.00	11.69	-	-	-	-3.2%	-3.3%
DEM Most Active (3-month average)									
MIWA	↓	0.35	0.35	8.8	-	-	-2.8%	-2.8%	-
ATTITUDE	⇒	11.15	11.15	14.1	-	-	-	7.2%	-6.3%
LAVASTONE	⇒	1.53	1.53	6.1	-	0.00 m	-	-	-

Latest Upcoming Entitlements

Ann. Date	Company	Market	Event	Type	Rs/share	Ex date	Payment Date
8-Dec-23	ASL	Official	Dividend	Final	1.50	6-Mar-24	29-Mar-24
7-Dec-23	MCOS	DEM	Dividend	Final	0.10	22-Dec-23	31-Jul-24 & 30-Sep-24
6-Dec-23	CIMO	DEM	Dividend	Final	0.57	20-Dec-23	27-Dec-23
5-Dec-23	SWAN GENERAL	Official	Dividend	Final	17.50	19-Dec-23	16-Jan-24

Latest Announcements

Date	Company	Details
8-Dec-23	GAMMA	The Board of Directors of Gamma Civic Ltd wishes to inform its shareholders that in line with the Company's geographic expansion strategy, the Company is finalizing an acquisition outside Mauritius. The transaction is subject to a number of conditions precedent, including regulatory and corporate approvals. Shareholders will be kept informed of the future development of the acquisition.
7-Dec-23	CIEL	The Board of Directors of CIEL Limited wishes to inform its shareholders and the public in general that Mr. Jean-Pierre Dalais has decided to retire as Group Chief Executive of CIEL on 30 June 2024. The Board has appointed Mr. Guillaume Dalais as the new Group Chief Executive of CIEL, effective as from 01 July 2024. Mr. Guillaume Dalais had been nominated Deputy Group Chief Executive on 01 January 2023.

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