

ASCENCIA maintains downward trend

Semdex ↓ 2,060.20 Sem-10 ↑ 371.04 Demex ↑ 268.35

The **SEMDEX** falls further by 0.96 points to close at 2,060.20 (-0.1%) with market value traded (MVT) amounting to Rs103.3m for a total volume traded (TVT) of 0.8m. The **DEMEX** inches up to 268.35 (+0.8%).

weakening in the demand for services for the current quarter. The number of job openings in the US for the month of October fell to 8.73m, hitting the lowest job openings since March 2021. The S&P 500 remained nearly flat, the Dow Jones Industrial Average (^DJI) down by -0.2% and Nasdaq inched up by +0.3%. On the commodities side, the price of Brent crude oil fell further to \$77.20/barrel following the announcement of voluntary output cuts by OPEC+.

On the property front, **ASCENCIA** remains in the red territory as it pulls back to Rs19.00 (-1.3%) on 7.1k units. The stock is currently trading at a PE of 8.7x and is down by -23.2% year-to-date.

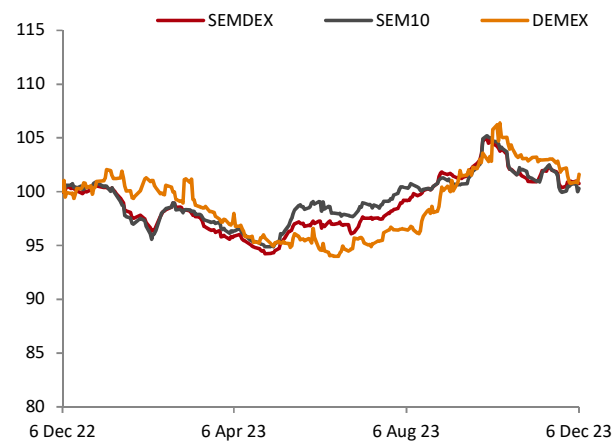
Commerce: **IBL** reverses losses and rises back to Rs45.00 (+0.1%) on 2.3k units.

Investments: **CAUDAN** adds +1.9% to close at Rs0.53 on 12k units, **FINCORP** inches up to Rs16.20 (+0.6%), **POLICY** slips to Rs2.99 (-1.0%), **TERRA** tumbles to Rs22.25 (-1.1%).

GRIT (USD) jumps to USD0.30 (+11.1%) on 6.9k units.

International equity markets: US equities closed in the red territory. The US ISM Services Purchasing Managers' Index (PMI) rose to 52.7 in November, above expectations of 52.2. As per the survey carried out by the Institute for Supply Management (ISM), new orders remained flat and economists are foreseeing a

Market Indices: 1 year Trend (Rebased 100)



Market Activity

Top gainers		Top losers	
GRIT (USD)	11.1%	ASCENCIA	-1.3%
CAUDAN	1.9%	TERRA	-1.1%
FINCORP	0.6%	POLICY	-1.0%
IBLL	0.1%	NEWGOLD	-0.2%

Most Active (Value)		Key Market Statistics	
NEWGOLD	84.1 m	Market Cap (Rs)	259.5 bn
MCBG	9.7 m	Market Cap (USD)	5.9 bn
LUX	3.3 m	Market Div Yield	4.2%
SBMH	1.8 m	Market P/E	6.5x
GAMMA	1.0 m	FI Participation	0.4x

Summary Market Data		Closing	ID Δ	IM Δ	3 M Δ	1 year trend
Mauritius						
SEMDEX	↓	2,060.20	-0.05%	-0.2%	-0.9%	
SEM-ASI	↑	1,891.20	0.2%	-0.3%	-1.5%	
SEM-VWAP	↑	1,890.47	0.09%	-0.3%	-1.6%	
SEM10	↑	371.04	0.30%	-0.6%	-0.6%	
DEMEX	↑	268.35	0.8%	-1.5%	1.6%	
Global Indices						
Japan: Nikkei 225	↓	32,775.82	-1.4%	2.6%	-0.8%	
US: S&P 500	↓	4,567.18	-0.1%	4.8%	1.6%	
UK: FTSE 100	↓	7,489.84	-0.3%	0.97%	0.7%	
Europe: Euro Stoxx 50	↑	4,452.77	0.9%	6.7%	4.3%	
Emerging Market Indices						
Brazil: IBOVESPA	↑	126,903.3	0.1%	7.4%	8.2%	
Russia: MICEX	↑	3,129.33	0.5%	-2.5%	-4.1%	
India: SENSEX	↑	69,296.14	0.6%	7.7%	5.3%	
China: Shanghai Comp	↓	2,972.30	-1.7%	-1.9%	-5.8%	
South Africa: JSE All Share	↓	75,215.49	-1.0%	3.2%	0.3%	

Commodities				Currencies				
		Closing	ID Δ	I2M Δ		Closing	ID Δ	I2M Δ
Oil (Brent)	↓	77.20	-1.1%	-6.6%	USDMUR	44.55	-0.4%	1.0%
Gold	↓	2,019.36	-0.5%	14.2%	EURMUR	48.50	-0.9%	4.6%
Platinum	↓	903.10	-2.0%	-9.5%	GBPMUR	56.66	-0.6%	5.2%

Selected stocks									
		Closing	VWAP	P/E	FIP	FIS	ID Δ	IM Δ	3M Δ
SEM-10									
MCBG	⇒	326.00	326.00	5.65	1.5 m	-	-	-0.9%	0.9%
IBLL	↑	45.00	44.95	10.00	-	-	0.1%	-	1.1%
SBMH	⇒	4.55	4.55	3.23	-	0.04 m	-	1.3%	2.2%
AFREXIM	⇒	2.85	2.85	4.72	0.6 m	0.87 m	-	0.7%	1.8%
GRIT (USD)	↑	0.30	0.27	-	-	0.07 m	11.1%	-9.1%	-14.3%
CIEL	⇒	6.94	6.94	4.42	-	-	-	5.2%	0.6%
LUX	⇒	56.00	56.00	5.27	-	-	-	-0.4%	-
ROGERS	⇒	31.35	31.35	4.93	-	-	-	-0.2%	3.8%
ASCENCIA	↓	19.00	19.21	8.72	-	-	-1.3%	0.8%	-8.2%
PBL	⇒	520.00	520.00	11.69	-	-	-	-3.2%	-3.3%
DEM Most Active (3-month average)									
SCT	↑	4.00	4.00	13.3	-	2.4 m	11.7%	11.1%	-
LMLC.O	↓	90.00	90.00	5.2	-	-	-3.2%	-4.8%	-10.0%
UNION SE	⇒	100.00	100.00	26.7	-	-	-	-4.8%	387.8%

Latest Upcoming Entitlements

Ann. Date	Company	Market	Event	Type	Rs/share	Ex date	Payment Date
5-Dec-23	SWAN GENERAL	Official	Dividend	Final	17.50	19-Dec-23	16-Jan-24
5-Dec-23	SWAN LIFE	DEM	Dividend	Final	69.00	19-Dec-23	16-Jan-24
15-Nov-23	MUA	Official	Dividend	Final	2.10	29-Nov-23	20-Dec-23
15-Nov-23	TERRA	Official	Dividend	Final	1.05	30-Nov-23	15-Dec-23

Latest Announcements

Date	Company	Details
28-Nov-23	CTIL	The Board of Directors of Cavell Touristic Investments Ltd is pleased to announce that on 27 November 2023, the Listing Executive Committee of the Stock Exchange of Mauritius Limited granted its approval for the admission of 11,259,388 no par value ordinary shares of CTIL on the Development & Enterprise Market of the SEM by way of an introduction.
23-Nov-23	SBMH	SBM Holdings Ltd (SBMH), the ultimate Holding company of SBM Bank (Mauritius) Ltd (SBMBM or the Bank), wishes to inform its shareholders and the public in general that Mr Premchand Mungar has been appointed as the Chief Executive Officer (CEO) of SBMBM effective 22 November 2023.

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