

The SEMDEX advances by only 5.6 points

Semdex	↑	2,060.01	Sem-10	↑	372.74	Demex	↑	259.26
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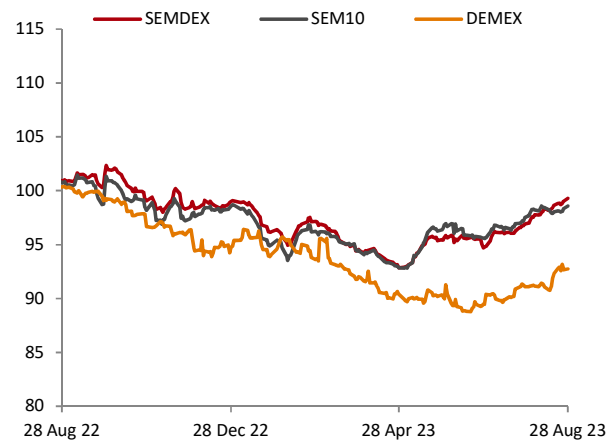
All domestic indices start the week in the green territory. The **SEMDEX** gains +5.6 points to finish at 2,060.01 (+0.3%) with market value traded (MVT) amounting to Rs42.0m for a total volume traded (TVT) of 0.6m. The index is currently up by +0.4% year-to-date. **Foreign Investors** (FI) remain net sellers with FIP standing at Rs0.4m compared to FIS of Rs14.9m.

Finance: **MCBG** closes flat at Rs324.00 on 32.5k units, with value traded amounting to Rs10.5m. **CIM** rises further to three-month high of Rs10.40 (+0.5%) on 34k units. **SBMH** inches up to Rs4.50 (+0.2%) on 94.9k units.

Commerce: **IBL** moves up by +0.2% to close at Rs44.60 on only 1.1k units.

Leisure & Hotel: **NMH** hits new 52-week high of Rs10.95 (+4.3%) on 20.3k units. **LUX** closes at 52-week high of Rs60.00 (+3.9%), albeit on only 0.9k units.

Property: **ASCENCIA** rises further to Rs20.15 (+0.3%).

Market Indices: 1 year Trend (Rebased 100)


Investments: **ALTEO** Rs9.94 (-0.2%), **BMH** Rs23.25 (+0.4%), **CIEL** Rs6.82 (+0.3%), **MSE** Rs54.50 (-0.9%), **NIT** Rs20.00 (+2.0%).

AFREXIM closes at USD2.85 (+3.6%) on 9.4k units.

International equity markets: US stocks rose on Friday post the speech of Fed Chair, Jerome Powell, at the Jackson Hole Economic Symposium. Jerome Powell indicated that even though inflation is slowly coming down, more hikes are needed to contain inflation and bring it to the target level of 2%. The S&P 500 rose by +0.7%, the Dow Jones Industrial Average (^DJI) up by +0.7% and Nasdaq edged higher by +1.0%.

Economic Data releasing this week:

US: Job Openings and Labor Turnover Survey (JOLTS) Openings (July), Preliminary GDP for the second quarter, Unemployment rate (August).

EUROPE: Preliminary Consumer Price Index (CPI) y/y (August)

Market Activity

Top gainers		Top losers	
NMH.O	4.3%	ADBF	-3.3%
LUX	3.9%	MEDINE	-0.9%
AFREXIM	3.6%	ALTEO	-0.2%
NIT	2.0%		
SCT NT 7Y	0.8%		

Most Active (Value)		Key Market Statistics	
SBM BD B2	11.5 m	Market Cap (Rs)	259.5 bn
MCBG	10.5 m	Market Cap (USD)	5.7 bn
MEDINE	3.6 m	Market Div Yield	3.8%
MCBG-FLN7Y	2.7 m	Market P/E	9.2x
VIVO	2.1 m	FI Participation	0.2x

Summary Market Data

		Closing	1D Δ	1M Δ	3 M Δ	1 year trend
Mauritius						
SEMDEX	↑	2,060.01	0.27%	2.5%	4.1%	
SEM-ASI	↑	1,908.05	0.3%	1.9%	3.6%	
SEM-VWAP	↑	1,908.02	0.19%	1.8%	3.6%	
SEM10	↑	372.74	0.25%	1.1%	2.4%	
DEMEX	↑	259.26	0.1%	1.8%	2.8%	
Global Indices						
Japan: Nikkei 225	↓	31,624.28	-2.1%	-3.2%	2.7%	
US: S&P 500	↑	4,405.71	0.7%	-3.5%	6.1%	
UK: FTSE 100	↑	7,338.58	0.1%	-4.59%	-3.1%	
Europe: Euro Stoxx 50	↑	4,236.25	0.1%	-3.5%	-0.8%	
Emerging Market Indices						
Brazil: IBOVESPA	↓	115,837.2	-1.0%	-5.1%	5.3%	
Russia: MICEX	↑	3,157.33	0.6%	6.1%	19.1%	
India: SENSEX	↓	64,886.51	-0.6%	-2.2%	4.9%	
China: Shanghai Comp	↓	3,064.08	-0.6%	-5.2%	-4.3%	
South Africa: JSE All Share	↓	73,836.01	-0.6%	-4.8%	-3.1%	

Commodities				Currencies				
		Closing	ID Δ	I2M Δ		Closing	ID Δ	I2M Δ
Oil (Brent)	↑	84.48	1.3%	-15.0%	USDMUR	45.99	-0.0%	3.1%
Gold	↓	1,914.96	-0.1%	8.9%	EURMUR	50.21	0.3%	12.4%
Platinum	↑	948.43	1.1%	7.7%	GBPMUR	58.52	0.3%	10.7%

Selected stocks		Closing	VWAP	P/E	FIP	FIS	ID Δ	IM Δ	3M Δ
SEM-I0									
MCBG	⇒	324.00	324.03	8.07	-	0.7 m	-	2.2%	0.3%
IBLL	↑	44.60	44.60	25.93	-	-	0.2%	-0.9%	-0.4%
SBMH	↑	4.50	4.50	3.20	-	-	0.2%	0.4%	-
AFREXIM	↑	2.85	2.85	4.72	-	0.93 m	3.6%	-	7.5%
ENL	⇒	20.00	20.00	9.05	-	-	-	1.0%	2.0%
CIEL	↑	6.82	6.82	8.86	-	-	0.3%	0.9%	6.9%
VIVO	⇒	313.00	313.00	17.47	0.029 m	-	-	1.3%	7.4%
ROGERS	↑	31.00	31.00	8.09	-	-	2.5%	3.7%	3.7%
ASCENCIA	↑	20.15	20.15	9.78	-	-	0.2%	0.2%	-0.2%
PBL	⇒	538.00	538.00	21.21	-	-	-	-0.4%	3.3%
DEM Most Active (3-month average)									
MIWA	⇒	0.28	0.28	0.0	-	-	-	-3.4%	-
LAVASTONE	↓	1.64	1.65	6.6	-	0.0 m	-0.6%	-8.9%	-9.9%
EUDCOS	⇒	14.00	14.42	5.8	-	-	-	-0.4%	-5.4%

Latest Upcoming Entitlements

Ann. Date	Company	Market	Event	Type	Rs/share	Ex date	Payment Date
25-Aug-23	CSE	DEM	Dividend	Final	5.00	11-Sep-23	5-Oct-23
11-Aug-23	VIVO	Official	Dividend	Interim	1.58	28-Aug-23	15-Sep-23
8-Aug-23	NOVUS	DEM	Dividend	Final	0.22	23-Aug-23	15-Oct-23
8-Aug-23	CIMO	DEM	Dividend	Interim	0.35	23-Aug-23	5-Sep-23

Latest Announcements

Date	Company	Details
15-Aug-23	OMNICANE	Omnican Limited has decided to appoint Mr Jimmy Tong Sam as Chairman of the Company in replacement of Mr Harold Mayer who expressed the wish to step down as Chairman whilst remaining a member of the Board as Non-Executive Director.
11-Aug-23	IBL	IBL wishes to inform its shareholders and the public in general that, post the satisfactory completion of precedent conditions, IBL has proceeded with a 51% indirect subscription of the share capital of Make Distribution, the retail operator of 4 hypermarkets trading under the brand name of "Run Market" in Reunion Island.

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