

SUN: +14.8% year-to-date

Semdex	↑	2,050.28	Sem-10	↑	370.86	Demex	↑	260.44
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All domestic indices close in the green territory. The **SEMDEX** shrugs off yesterday's meagre losses and inches up by 2.5 points to finish at 2,050.28 (+0.1%) with market value traded (MVT) amounting to Rs35.7m for a total volume traded (TVT) of 3.4m.

SUN settles at a fresh 52-week high of Rs35.00 (+2.6%), albeit on only 1.9k units. For the week so far, value traded amounts to Rs1.3m. The stock is currently trading at a trailing PE of 33.02x and is up by +14.8% year-to-date.

Finance: **MCBG** closes flat at Rs324.00 on 45.7k units, with FIP standing at Rs9.4m compared to FIS of Rs6.1m. **SBMH** slips to Rs4.50 (-0.2%) on 3.1m units, accounting for 38.6% of total market value traded for the day. **CIM** rises to Rs10.35 (+0.5%) on 23.3k units.

Commerce: **HAREL** falls to Rs26.00 (-6.3%) on only 4.3k units.

Industry: **MOROIL** declines to Rs18.00 (-2.7%).

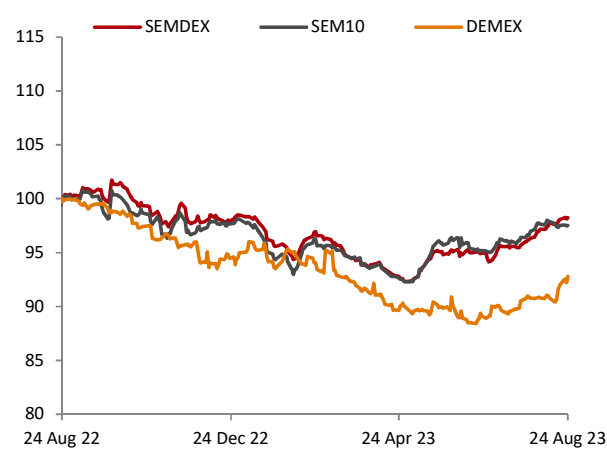
Leisure & Hotel: **NMH** inches down to Rs10.30 (-0.5%), while **NMH Pref** edges higher to Rs11.35 (+0.4%).

Investments: **CAUDAN** Rs0.56 (+3.7%), **CIEL** Rs6.76 (+0.9%), **ENL** Rs20.00 (-2.2%), **FINCORP** Rs17.00 (+2.4%), **ROGERS** Rs31.00 (+2.5%).

Foreign Investors (FI) remain net sellers with FIP Rs13.3m compared to FIS of Rs15.5m.

International equity markets: US stocks closed in the green territory ahead of the earnings release of the trillion dollar company, Nvidia. The US Flash Manufacturing PMI fell to 47.0 for the month of August, signalling contraction. On the other hand, the Flash Services PMI came at 51.0, below estimates of 52.1. The S&P 500 rose by +1.1%, the Dow Jones Industrial Average (^DJI) up by +0.5% and Nasdaq edged higher by +1.6%.

Market Indices: 1 year Trend (Rebased 100)



Market Activity

Top gainers		Top losers	
CAUDAN	3.7%	H MALLAC	-6.3%
SUN	2.6%	MOROIL	-2.7%
ROGERS	2.5%	ENL	-2.2%
FINCORP	2.4%	NMH.O	-0.5%
CIEL	0.9%	SBMH	-0.2%
Most Active (Value)		Key Market Statistics	
MCBG	14.8 m	Market Cap (Rs)	258.2 bn
SBMH	13.8 m	Market Cap (USD)	5.7 bn
LUX	1.8 m	Market Div Yield	3.8%
PAD	1.6 m	Market P/E	9.1x
CIEL	0.8 m	FI Participation	0.4x

Summary Market Data

		Closing	1D Δ	1M Δ	3 M Δ	1 year trend
Mauritius						
SEMDEX	↑	2,050.28	0.12%	2.3%	3.4%	
SEM-ASI	↑	1,896.35	0.1%	1.4%	2.7%	
SEM-VWAP	↑	1,896.76	0.04%	1.3%	2.8%	
SEM10	↑	370.86	0.07%	1.2%	1.7%	
DEMEX	↑	260.44	0.6%	2.3%	3.2%	
Global Indices						
Japan: Nikkei 225	↑	32,010.26	0.5%	-0.9%	3.4%	
US: S&P 500	↑	4,436.01	1.1%	-2.2%	5.8%	
UK: FTSE 100	↑	7,320.53	0.7%	-4.48%	-5.7%	
Europe: Euro Stoxx 50	↑	4,266.67	0.1%	-2.8%	-1.7%	
Emerging Market Indices						
Brazil: IBOVESPA	↑	118,134.6	1.7%	-1.7%	7.5%	
Russia: MICEX	↓	3,146.20	-0.6%	7.6%	19.1%	
India: SENSEX	↑	65,433.30	0.3%	-1.9%	5.6%	
China: Shanghai Comp	↓	3,078.40	-1.3%	-2.8%	-5.2%	
South Africa: JSE All Share	↑	74,022.58	1.0%	-3.6%	-3.6%	

Commodities				Currencies					
		Closing	ID Δ	I2M Δ		Closing	ID Δ	I2M Δ	
Oil (Brent)	↓	83.21	-1.0%	-17.0%	USDMUR	⇒	45.85	-	2.8%
Gold	↑	1,915.48	0.9%	9.7%	EURMUR	↑	50.32	0.1%	12.7%
Platinum	↑	933.04	0.9%	5.6%	GBPMUR	↓	58.89	-0.2%	11.4%

Selected stocks									
		Closing	VWAP	P/E	FIP	FIS	ID Δ	IM Δ	3M Δ
SEM-10									
MCBG	⇒	324.00	323.95	8.07	9.4 m	6.1 m	-	2.5%	0.6%
IBLL	⇒	44.30	44.30	25.76	-	-	-	-1.6%	-0.6%
SBMH	↓	4.50	4.50	3.20	3.86 m	9.02 m	-0.2%	0.2%	-0.9%
AFREXIM	↑	2.66	2.66	4.40	-	-	0.4%	-5.0%	2.3%
ENL	↓	20.00	20.02	9.05	-	-	-2.2%	-	1.0%
CIEL	↑	6.76	6.76	8.78	-	-	0.9%	4.0%	6.0%
VIVO	⇒	313.00	313.00	17.47	-	-	-	1.9%	7.9%
ROGERS	↑	31.00	30.29	8.09	-	-	2.5%	3.7%	3.7%
ASCENCIA	⇒	20.10	20.10	9.76	-	-	-	0.5%	-0.5%
PBL	⇒	538.00	538.00	21.21	-	-	-	0.6%	1.3%
DEM Most Active (3-month average)									
LAVASTONE	⇒	1.65	1.65	6.6	-	0.1 m	-	-13.2%	-
LFL.O	⇒	20.00	20.00	9.2	-	-	-	-5.4%	-5.2%
EUDCOS	⇒	14.00	14.00	5.8	-	-	-	-3.4%	-5.4%

Latest Upcoming Entitlements

Ann. Date	Company	Market	Event	Type	Rs/share	Ex date	Payment Date
11-Aug-23	VIVO	Official	Dividend	Interim	1.58	28-Aug-23	15-Sep-23
8-Aug-23	NOVUS	DEM	Dividend	Final	0.22	23-Aug-23	15-Oct-23
8-Aug-23	CIMO	DEM	Dividend	Interim	0.35	23-Aug-23	5-Sep-23
31-Jul-23	GAMMA	Official	Dividend	Interim	0.50	15-Aug-23	1-Sep-23

Latest Announcements

Date	Company	Details
15-Aug-23	OMNICANE	Omnican Limited has decided to appoint Mr Jimmy Tong Sam as Chairman of the Company in replacement of Mr Harold Mayer who expressed the wish to step down as Chairman whilst remaining a member of the Board as Non-Executive Director.
11-Aug-23	IBL	IBL wishes to inform its shareholders and the public in general that, post the satisfactory completion of precedent conditions, IBL has proceeded with a 51% indirect subscription of the share capital of Make Distribution, the retail operator of 4 hypermarkets trading under the brand name of "Run Market" in Reunion Island.

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