

SBMH reports second quarter 2023 earnings results

Semdex	↑	2,040.80	Sem-10	↓	372.17	Demex	↓	254.69
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The **SEMDEX** increases by +0.3% to end at 2,040.80, with market value traded (MVT) amounting to Rs95.9m for a total volume traded (TVT) of 2.7m.

Commerce: **IBL** slips to Rs45.40 (-0.2%).

Industry: **MCFI** inches up to one-month high of Rs6.60 (+6.5%).

SBMH reported a year-over-year increase of +66.5% in its 6M PAT of Rs2.4bn (6mFY22: Rs1.5bn). As per management commentary, the results have been driven by higher core earnings and a major decline in credit loss expense. The stock progresses by +1.1% to one-month high of Rs4.52 on 400k units. Total value traded for the week amounts to Rs6.2m.

Investments: **ALTEO** (-1.1%), **CAUDAN** (+1.9%), **ENL** (+1.3%), **FINCORP** (-1.8%), **MSE** (-1.3%), **POLICY** (-1.5%).

AFREXIM trades ex-dividend at USD2.75 (-5.2%).

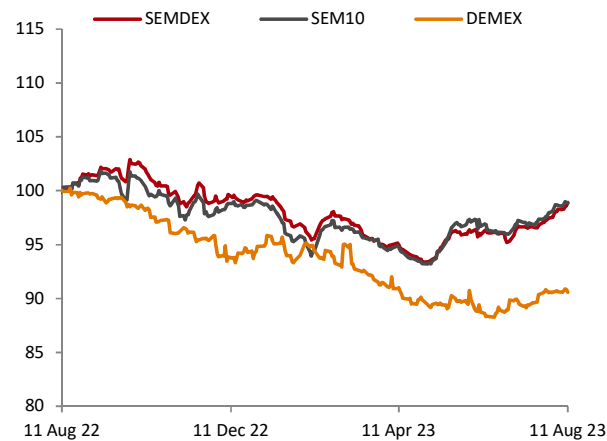
Leisure & Hotels: **NMH** remained flat at Rs9.04 for the past five sessions. The stock soars to Rs9.30 (+2.9%) on value traded of Rs12.7m, occupying 13.2% of total market value traded. **SUN** extends gains by +0.6% to Rs33.00.

Foreign Investors (FI) are net sellers with FIS Rs72.7m and FIP Rs9.8m.

Finance: **MCBG** climbs to Rs322.50 (+0.2%) on 218k units and nabs 73.2% of total market value traded. **MCBG Pref** inches up to Rs10.20 (+0.5%).

International equity markets: US stocks reverse some of the previous losses as the July Consumer Price Index (CPI) grew by +0.2% month-over-month, in line with market expectations. As per the report from the Bureau of Labour Statistics, rising shelter costs contributed 90% of the increase. The S&P 500 inched up by +0.03%, the Dow Jones Industrial Average (^DJI) rose by +0.2% and Nasdaq moved up by +0.1%.

Market Indices: 1 year Trend (Rebased 100)



Market Activity

Top gainers		Top losers	
MCFI	6.5%	AFREXIM	-5.2%
LUX	4.2%	FINCORP	-1.8%
NMH.P	3.2%	POLICY	-1.5%
NMH.O	2.9%	MEDINE	-1.3%
CAUDAN	1.9%	ALTEO	-1.1%
Most Active (Value)		Key Market Statistics	
MCBG	70.2 m	Market Cap (Rs)	257.0 bn
NMH.O	12.7 m	Market Cap (USD)	5.7 bn
CIEL	2.9 m	Market Div Yield	3.8%
CMDC	2.0 m	Market P/E	9.1x
SBMH	1.8 m	FI Participation	0.4x

Summary Market Data

		Closing	ID Δ	IM Δ	3 M Δ	1 year trend
Mauritius						
SEMDEX	↑	2,040.80	0.29%	2.3%	4.5%	
SEM-ASI	↑	1,888.98	0.1%	1.8%	4.0%	
SEM-VWAP	↑	1,890.35	0.03%	1.7%	4.1%	
SEM10	↓	372.17	-0.06%	1.8%	4.6%	
DEMEX	↓	254.69	-0.3%	1.4%	1.1%	
Global Indices						
Japan: Nikkei 225	↑	32,473.65	0.8%	0.9%	11.5%	
US: S&P 500	↑	4,468.83	0.0%	1.3%	8.0%	
UK: FTSE 100	↑	7,618.60	0.4%	4.74%	-1.9%	
Europe: Euro Stoxx 50	↑	4,384.04	1.5%	3.0%	1.8%	
Emerging Market Indices						
Brazil: IBOVESPA	↓	118,349.6	-0.0%	0.3%	10.1%	
Russia: MICEX	↑	3,148.86	1.6%	10.2%	23.6%	
India: SENSEX	↓	65,688.18	-0.5%	0.5%	6.1%	
China: Shanghai Comp	↑	3,254.56	0.3%	1.6%	-1.9%	
South Africa: JSE All Share	↓	77,749.68	-0.3%	4.6%	-0.0%	

Commodities				Currencies					
		Closing	ID Δ	12M Δ		Closing	ID Δ	12M Δ	
Oil (Brent)	↓	86.40	-1.3%	-10.5%	USDMUR	⇒	45.62	-	1.6%
Gold	↓	1,912.48	-0.1%	6.6%	EURMUR	↓	50.60	-0.0%	8.8%
Platinum	↑	910.57	2.0%	-2.9%	GBPMUR	↓	58.42	-0.3%	6.2%

Selected stocks									
		Closing	VWAP	P/E	FIP	FIS	ID Δ	1M Δ	3M Δ
SEM-10									
MCBG	↑	322.50	321.58	8.02	9.7 m	57.7 m	0.2%	2.1%	2.2%
IBLL	↓	45.40	45.50	26.45	-	-	-0.2%	0.9%	4.4%
SBMH	↑	4.52	4.46	3.17	0.09 m	0.67 m	1.1%	1.6%	2.7%
AFREXIM	↓	2.75	2.91	4.80	-	-	-5.2%	3.8%	5.8%
ENL	↑	20.25	20.00	9.05	0.0 m	1.23 m	1.3%	2.5%	2.3%
CIEL	⇒	6.78	6.78	8.81	-	0.88 m	-	2.4%	9.4%
VIVO	⇒	310.75	311.25	17.34	-	-	-	5.5%	8.6%
ROGERS	⇒	30.15	30.15	7.87	-	-	-	0.5%	10.4%
ASCENCIA	⇒	20.50	20.50	9.95	-	0.004 m	-	2.5%	-2.1%
PBL	⇒	535.00	535.00	21.09	-	-	-	0.9%	1.7%
DEM Most Active (3-month average)									
EUDCOS	↓	14.00	14.01	5.8	-	0.2 m	-0.4%	-9.7%	-
LFL.O	⇒	20.20	20.20	9.27	-	-	-	-2.2%	-4.3%
CHSL	⇒	21.10	14.01	10.29	-	-	-	0.5%	5.0%

Latest Upcoming Entitlements

Ann. Date	Company	Market	Event	Type	Rs/share	Ex date	Payment Date
11-Aug-23	VIVO	Official	Dividend	Interim	1.58	28-Aug-23	15-Sep-23
8-Aug-23	CIMO	DEM	Dividend	Interim	0.35	23-Aug-23	5-Sep-23
31-Jul-23	GAMMA	Official	Dividend	Interim	0.50	15-Aug-23	1-Sep-23
26-Jul-23	LOTTO	Official	Dividend	Interim	0.20	10-Aug-23	1-Sep-23

Latest Announcements

Date	Company	Details
11-Aug-23	IBL	IBL wishes to inform its shareholders and the public in general that, post the satisfactory completion of precedent conditions, IBL has proceeded with a 51% indirect subscription of the share capital of Make Distribution, the retail operator of 4 hypermarkets trading under the brand name of "Run Market" in Reunion Island.
4-Aug-23	OMNICANE	Omnicanne has received the approval of shareholders regarding the acquisition of Omnicanne Management & Consultancy Limited and its subsidiaries, namely, Omnicanne Treasury Management Ltd and Morningside Hospitality Management Ltd from Omnicanne Holdings Limited. Furthermore, the shareholders have also approved, vide special resolutions, the following: 1) The conversion of the par value shares of the Company of MUR 7.50, each, to no par value; 2) The adoption of a new constitution for Omnicanne.

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