

CIM posts 9M PAT of Rs710.1m

Semdex	↑	2,034.99	Sem-10	↓	372.38	Demex	↓	255.37
--------	---	----------	--------	---	--------	-------	---	--------

The **SEMDEX** logs slim gains of only 1.7 points, settling at 2,034.99 (+0.1%), with market value traded (MVT) amounting to Rs49.2m for a total volume traded (TVT) of 1.1m.

Leisure & Hotels: LOTO closes ex-div at Rs7.50 (-3.4%) and **LUX** rises further to Rs53.75 (+0.5%).

CIM posted its nine months results for the period ended 30 June 2023, with an improved PAT of Rs710.1m (9mFY22: Rs434.9m). For the nine months, its Net Interest Income grew by 14.1% to reach Rs1,755.8m, driven by growth in consumer finance and leasing activities. The stock stabilized at Rs10.10 over the past 10 sessions and inched higher by Rs0.10 to finish at three-month high of Rs10.20 (+1.0%) on 98k units in today's session.

Property: ASCENCIA reverses gains and slips to Rs20.50 (-1.9%) and **BLL** rolls backwards to Rs0.57 (-1.7%).

Sugar: OMNICANE swings back up to Rs23.05 (+0.2%) on only 215 units.

Investments: ALTEO (+4.7%), **MSE** (+1.8%), **POLICY** (+3.2%), **TERRA** (-1.9%).

Finance: MCBG advances further by +0.2% on 24.3k units to close at Rs321.75, **MUA** mounts to Rs98.50 (+0.5%).

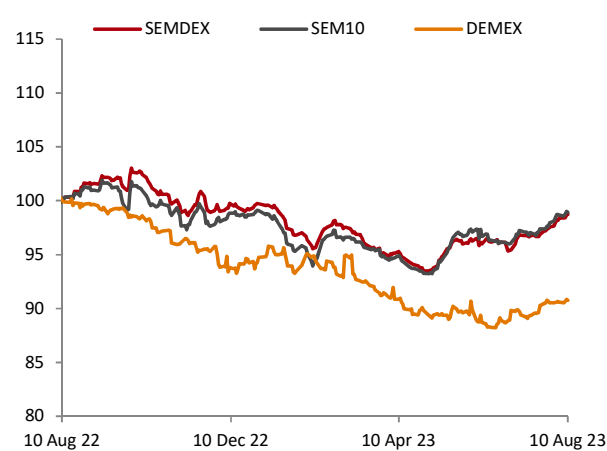
AFREXIM trades cum-dividend at USD2.90 and captures largest share of value traded (41.2%) equivalent to Rs20.3m.

Commerce: INNODIS extends gains to Rs36.00 (+2.6%).

Foreign Investors (FI) return to net sellers with FIS Rs21.3m and FIP Rs10.3m.

Industry: GAMMA ascends to new one-month high of Rs36.60 (+0.3%) on 29k units.

International equity markets: US stocks continue on the downtrend as investors await the release of the July inflation report.

Market Indices: 1 year Trend (Rebased 100)

Market Activity

Top gainers		Top losers	
ALTEO	4.7%	LOTTO	-3.4%
POLICY	3.2%	TERRA	-1.9%
INNODIS	2.6%	ASCENCIA	-1.9%
MEDINE	1.8%	BLUELIFE	-1.7%
CIM	1.0%	AFREXIM	-1.7%
Most Active (Value)		Key Market Statistics	
AFREXIM	20.3 m	Market Cap (Rs)	256.3 bn
MCBG	7.8 m	Market Cap (USD)	5.7 bn
IBLL.D0145	4.0 m	Market Div Yield	3.8%
VIVO	3.1 m	Market P/E	9.1x
SBMH	1.9 m	FI Participation	0.3x

Summary Market Data

		Closing	1D Δ	1M Δ	3 M Δ	1 year trend
Mauritius						
SEMDEX	↑	2,034.99	0.08%	2.0%	4.5%	
SEM-ASI	↑	1,887.44	0.0%	1.7%	4.2%	
SEM-VWAP	↑	1,889.75	0.02%	1.7%	4.3%	
SEM10	↓	372.38	-0.09%	1.9%	4.9%	
DEMEX	↓	255.37	-0.1%	1.7%	1.5%	
Global Indices						
Japan: Nikkei 225	↓	32,204.33	-0.5%	-0.6%	10.4%	
US: S&P 500	↓	4,467.71	-0.7%	1.6%	8.5%	
UK: FTSE 100	↑	7,587.30	0.8%	4.55%	-2.5%	
Europe: Euro Stoxx 50	↑	4,317.33	0.7%	1.9%	-0.1%	
Emerging Market Indices						
Brazil: IBOVESPA	↓	118,408.8	-0.6%	-0.4%	10.5%	
Russia: MICEX	↑	3,099.52	0.5%	9.4%	22.6%	
India: SENSEX	↑	65,995.81	0.2%	1.1%	6.9%	
China: Shanghai Comp	↓	3,244.49	-0.5%	1.5%	-3.4%	
South Africa: JSE All Share	↑	77,959.82	1.5%	4.2%	0.2%	

Commodities				Currencies				
		Closing	ID Δ	I2M Δ		Closing	ID Δ	I2M Δ
Oil (Brent)	↑	87.55	1.6%	-9.4%	USDMUR	45.62	-	1.5%
Gold	↓	1,914.46	-0.6%	7.0%	EURMUR	50.61	0.2%	9.5%
Platinum	↓	892.62	-1.4%	-5.0%	GBPMUR	58.58	-0.3%	7.4%

Selected stocks									
		Closing	VWAP	P/E	FIP	FIS	ID Δ	IM Δ	3M Δ
SEM-10									
MCBG	↑	321.75	321.58	8.02	-	1.1 m	0.2%	1.8%	2.0%
IBLL	⇒	45.50	45.50	26.45	-	-	-	1.1%	4.6%
SBMH	⇒	4.47	4.46	3.17	0.07 m	-	-	-0.2%	1.6%
AFREXIM	↓	2.90	2.91	4.80	10.1 m	20.25 m	-1.7%	9.4%	11.5%
ENL	⇒	20.00	20.00	9.05	-	-	-	-1.2%	1.0%
CIEL	⇒	6.78	6.78	8.81	0.00 m	0.01 m	-	2.1%	9.4%
VIVO	⇒	310.75	311.25	17.34	-	-	-	5.5%	8.6%
ROGERS	⇒	30.15	30.15	7.87	-	-	-	0.5%	10.4%
ASCENCIA	↓	20.50	20.50	9.95	-	-	-1.9%	2.5%	-2.1%
PBL	⇒	535.00	535.00	21.09	-	-	-	0.9%	1.7%
DEM Most Active (3-month average)									
LFL.O	⇒	20.20	20.20	9.3	-	0.0 m	-	-2.2%	-
EUDCOS	⇒	14.05	14.05	5.78	-	-	-	-9.4%	-5.1%
PHIN	⇒	301.00	20.20	13.59	0.03 m	-	-	0.3%	-4.7%

Latest Upcoming Entitlements

Ann. Date	Company	Market	Event	Type	Rs/share	Ex date	Payment Date
8-Aug-23	CIMO	Official	Dividend	Interim	0.35	23-Aug-23	5-Sep-23
31-Jul-23	GAMMA	Official	Dividend	Interim	0.50	15-Aug-23	1-Sep-23
26-Jul-23	LOTTO	Official	Dividend	Interim	0.20	10-Aug-23	1-Sep-23
6-Jul-23	NMH PREF	Official	Dividend	Final	1.65	21-Jul-23	24-Aug-23

Latest Announcements

Date	Company	Details
4-Aug-23	OMNICANE	Omnicanne has received the approval of shareholders regarding the acquisition of Omnicane Management & Consultancy Limited and its subsidiaries, namely, Omnicane Treasury Management Ltd and Morningside Hospitality Management Ltd from Omnicane Holdings Limited. Furthermore, the shareholders have also approved, vide special resolutions, the following: 1) The conversion of the par value shares of the Company of MUR 7.50, each, to no par value; 2) The adoption of a new constitution for Omnicane.
21-Jul-23	S&P Global Ratings	S&P Global Ratings assigned its 'BBB-/A-3' long-and short-term foreign and local currency sovereign credit ratings to Mauritius. The outlook on the long-term sovereign credit rating is stable, in line with their expectation that budgetary and external pressures will ease thanks to strong economic growth.

MCB Stockbrokers Ltd (the "Company") issues from time to time publications on specific companies, groups or sectors. Our publications should not be construed as offers or solicitations to buy or sell securities. The information and opinions contained therein have been compiled or arrived at by the Company from sources believed to be reliable and in good faith, but no representation or warranty, express or implied, is made as to their accuracy, completeness or correctness. All our opinions and estimates constitute the Company's own judgment as at respective dates of issue and are subject to change without notice. Our publications are published for the assistance of recipients, but are not to be relied upon as authoritative or taken in substitution for the exercise of judgment by any recipient. Neither the Company, nor any of its director, officer or employee accepts any liability whatsoever for any direct or consequential loss arising from any use of our publications. Furthermore, our publications may not be reproduced, distributed or published in whole or in part for any purpose, unless prior authorization is obtained from the Company. Further, these publications are always subject to our legal notices and disclaimers found on our website: <http://www.mcbscm.mu/legal>

For trading please contact:

T: (+230) 202 5850

E: mcbsb@mcbscm.mu
 MCB Stockbrokers Ltd
 Sir W. Newton St, Port Louis
www.mcbscm.mu