

MCBG extends gains to one-month high

Semdex ↑ 2,033.29	Sem-10 ↑ 372.71	Demex ↑ 255.54
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The **SEMDEX** advances by 5.06 points to end at six-month high of 2,033.29 (+0.3%), with market value traded (MVT) amounting to Rs31.7m for a total volume traded (TVT) of 0.6m.

Property: ASCENCIA hits one-month high of Rs20.90 (+3.5%) on 213k units and **BLL** inches down to Rs0.58 (-3.3%).

With Rs22.3m (70.5%) of value traded (VT), **MCBG** takes up the largest share of VT closing at a one-month high of Rs321.00 (+0.2%). FI Purchases (FIP) amounts to Rs5.5m compared to Rs0.8m of FI Sales (FIS). For the week, volume so far amounts to 87.6k for a TVT of Rs28.1m. On the other hand, **SBMH** inches up to Rs4.47 (+0.5%) on 62.2k units.

Sugar: OMNICANE reverses previous gains and falls to Rs23.00 (-4.2%).

Investments: CAUDAN (Rs0.54, +1.9%), **MDIT** (Rs2.02, -1.5%), **NIT** (Rs20.00, -0.5%), **POLICY** (Rs3.15, +1.0%), **TERRA** (Rs26.00, +0.4%), **UTDL** (Rs56.00, -1.8%).

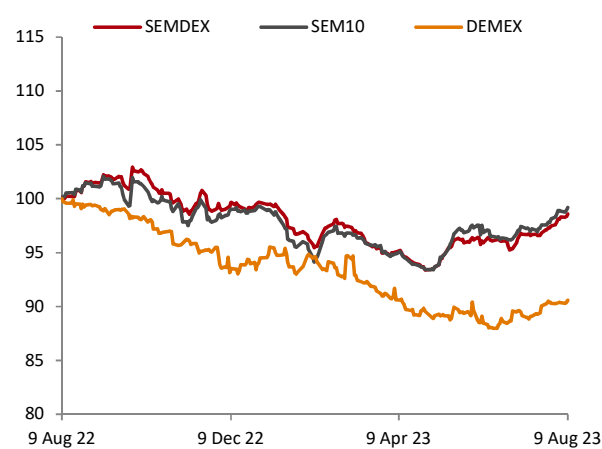
Commerce: HAREL slides by -3.5% to close at Rs28.00, while **INNODIS** inches up to Rs35.10 (+0.3%).

Foreign Investors (FI) are net buyers with FIS Rs1.0m and FIP Rs8.5m.

Industry: GAMMA ascends to one-month high of Rs36.50 (+0.1%).

International equity markets: US stocks reversed gains and fell in the red territory led by Moody's downgrade of several small to mid-sized banks in the US. It also flagged that it may cut the rating of some of the country's biggest lenders. The S&P 500 fell by -0.4%, the Dow Jones Industrial Average (^DJI) down by -0.4% and Nasdaq declined by -0.6%.

Leisure & Hotels: LOTO trades cum-div at Rs7.76 (+2.1%) on 35k units and **LUX** progresses to Rs53.50 (+1.9%).

Market Indices: 1 year Trend (Rebased 100)

Market Activity

Top gainers		Top losers	
ASCENCIA	3.5%	OMNICANE	-4.2%
LOTTO	2.1%	H MALLAC	-3.4%
LUX	1.9%	BLUELIFE	-3.3%
CAUDAN	1.9%	UTDL	-1.8%
POLICY	1.0%	MDIT	-1.5%
Most Active (Value)		Key Market Statistics	
MCBG	22.3 m	Market Cap (Rs)	256.1 bn
ASCENCIA	4.5 m	Market Cap (USD)	5.7 bn
MUA	1.3 m	Market Div Yield	3.8%
ENL	0.9 m	Market P/E	9.1x
IBLL.D0145	0.3 m	FI Participation	0.1x

Summary Market Data

		Closing	ID Δ	IM Δ	3 M Δ	1 year trend
Mauritius						
SEMDEX	↑	2,033.29	0.25%	1.9%	4.4%	
SEM-ASI	↑	1,887.24	0.2%	1.7%	4.6%	
SEM-VWAP	↑	1,889.29	0.21%	1.5%	4.7%	
SEM10	↑	372.71	0.28%	1.8%	4.9%	
DEMEX	↑	255.54	0.2%	1.6%	1.6%	
Global Indices						
Japan: Nikkei 225	↑	32,377.29	0.4%	-0.0%	11.8%	
US: S&P 500	↓	4,499.38	-0.4%	2.3%	8.7%	
UK: FTSE 100	↓	7,527.42	-0.4%	3.73%	-3.2%	
Europe: Euro Stoxx 50	↓	4,288.85	-1.1%	1.2%	-1.4%	
Emerging Market Indices						
Brazil: IBOVESPA	↓	119,090.2	-0.2%	0.2%	12.3%	
Russia: MICEX	↑	3,085.31	0.0%	8.9%	22.1%	
India: SENSEX	↓	65,846.50	-0.2%	0.9%	6.6%	
China: Shanghai Comp	↓	3,260.62	-0.3%	2.0%	-4.0%	
South Africa: JSE All Share	↓	76,837.44	-0.2%	2.7%	-2.2%	

Commodities				Currencies				
		Closing	ID Δ	I2M Δ		Closing	ID Δ	I2M Δ
Oil (Brent)	↑	86.17	1.0%	-9.2%	USDMUR	45.62	0.0%	-3.3%
Gold	↓	1,925.24	-0.6%	8.5%	EURMUR	50.50	-0.1%	9.8%
Platinum	↓	904.88	-2.1%	-2.9%	GBPMUR	58.73	-	5.2%

Selected stocks									
		Closing	VWAP	P/E	FIP	FIS	ID Δ	IM Δ	3M Δ
SEM-10									
MCBG	↑	321.00	320.66	8.00	5.5 m	0.8 m	0.2%	1.6%	2.8%
IBLL	→	45.50	45.50	26.45	-	0.0 m	-	1.3%	4.6%
SBMH	↑	4.47	4.45	3.17	-	-	0.4%	-0.7%	-2.8%
AFREXIM	→	2.95	2.96	4.88	0.1 m	0.13 m	-	11.3%	13.5%
ENL	→	20.00	20.00	9.05	-	-	-	-1.0%	1.0%
CIEL	→	6.78	6.78	8.81	-	-	-	2.7%	10.1%
VIVO	→	310.75	310.75	17.34	-	-	-	5.5%	8.6%
ROGERS	→	30.15	30.15	7.87	0.03 m	-	-	0.5%	10.4%
ASCENCIA	↑	20.90	20.90	10.15	-	-	3.5%	4.5%	-0.2%
PBL	→	535.00	535.00	21.09	-	-	-	0.9%	1.7%
DEM Most Active (3-month average)									
PHIN	→	301.00	301.00	13.6	2.68 m	-	-	0.3%	-
MIWA	→	0.30	0.30	0.00	-	-	-	11.1%	-6.3%
ABC Bank	↑	21.50	301.00	8.14	-	-	1.9%	7.5%	16.2%

Latest Upcoming Entitlements

Ann. Date	Company	Market	Event	Type	Rs/share	Ex date	Payment Date
8-Aug-23	CIMO	Official	Dividend	Interim	0.35	23-Aug-23	5-Sep-23
31-Jul-23	GAMMA	Official	Dividend	Interim	0.50	15-Aug-23	1-Sep-23
26-Jul-23	LOTTO	Official	Dividend	Interim	0.20	10-Aug-23	1-Sep-23
6-Jul-23	NMH PREF	Official	Dividend	Final	1.65	21-Jul-23	24-Aug-23

Latest Announcements

Date	Company	Details
4-Aug-23	OMNICANE	Omnicanne has received the approval of shareholders regarding the acquisition of Omnicanne Management & Consultancy Limited and its subsidiaries, namely, Omnicanne Treasury Management Ltd and Morningside Hospitality Management Ltd from Omnicanne Holdings Limited. Furthermore, the shareholders have also approved, vide special resolutions, the following: 1) The conversion of the par value shares of the Company of MUR 7.50, each, to no par value; 2) The adoption of a new constitution for Omnicanne.
21-Jul-23	S&P Global Ratings	S&P Global Ratings assigned its 'BBB-/A-3' long-and short-term foreign and local currency sovereign credit ratings to Mauritius. The outlook on the long-term sovereign credit rating is stable, in line with their expectation that budgetary and external pressures will ease thanks to strong economic growth.

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