

ENL posts majority of foreign purchases

Semdex ↑ 2,028.24 Sem-10 ↑ 371.65 Demex ↑ 255.03

The **SEMDEX** shrugs off yesterday's meagre losses and rises by 0.6 points to end at 2,028.24 (+0.03%). Banking and Finance stocks finish mixed with **MCBG** rising to Rs320.50 (+0.2%) on 4.5k units, **MCBG (Pref)** inches down to Rs10.15 (-1.0%) on 11.5k units and **SWAN (General)** closes higher at Rs460.25 (+0.1%) on 1.8k units. Industry stock **GAMMA** closes at fresh one-month high of Rs36.45 (+0.8%). Hotel stock **SUN** inches down to Rs32.80 (-0.3%). On the property front, **BLL** edges higher to Rs0.60 (+3.5%), albeit on only 0.5k units. **AFREXIM** recovers to USD2.95 (+1.7%) on 50k units and captures majority of foreign sales. On the DEM, **APL** rises to Rs11.45 (+3.2%), **CIMO** moves up to Rs23.60 (+2.6%), **SCT** up to Rs1.70 (+2.4%) on 20k units and **FIDE** inches up to Rs13.55 (+0.7%). On the losing side, **SEMARIS** declines to Rs0.82 (-1.2%) and **VELOGIC** slips to Rs24.00 (-0.6%).

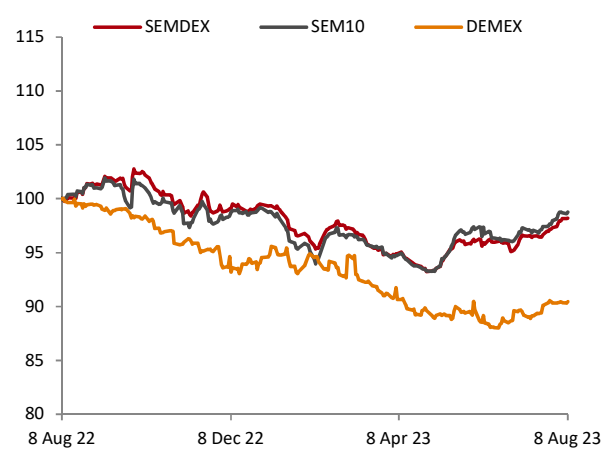
Investments: **MDIT** (Rs2.05, +1.5%), **MSE** (Rs55.00, -0.9%), **PAD** (Rs100.00, -1.0%), **POLICY** (Rs3.12, +4.0%), **TERRA** (Rs25.90, -0.4%), **UTDL** (Rs57.00, -1.3%).

The SEMDEX rises to 2,028.24 (+0.03%) with market value traded (MVT) amounting to Rs25.1m for a total volume traded (TVT) of 1.2m.

Foreign Investors (FI) are net sellers with FIS Rs9.3m and FIP Rs4.0m.

International equity markets: US stocks jumped back in the green ahead of the CPI print that will be released on Thursday. The Street is expecting Core CPI to maintain a steady rise of +0.2% month-over-month. Patrick Harker, Fed President of Philadelphia, will be speaking today and possibly give hints on the Fed's next course of action in its September meeting.

Market Indices: 1 year Trend (Rebased 100)



Market Activity

Top gainers		Top losers	
POLICY	4.0%	UTDL	-1.3%
BLUELIFE	3.4%	PAD	-1.0%
AFREXIM	1.7%	MCBGPREF	-1.0%
MDIT	1.5%	MEDINE	-0.9%
GAMMA	0.8%	TERRA	-0.4%
Most Active (Value)		Key Market Statistics	
AFREXIM	6.7 m	Market Cap (Rs)	255.5 bn
ENL	4.2 m	Market Cap (USD)	5.7 bn
MEDINE	2.6 m	Market Div Yield	3.8%
SBMH	1.8 m	Market P/E	9.1x
IBLL.D0145	1.8 m	FI Participation	0.3x

Summary Market Data

	Closing	1D Δ	1M Δ	3 M Δ	1 year trend
Mauritius					
SEMDEX	2,028.24	0.03%	1.7%	4.8%	
SEM-ASI	1,883.22	0.1%	1.5%	4.7%	
SEM-VWAP	1,885.25	0.08%	1.3%	4.8%	
SEM10	371.65	0.15%	1.6%	5.3%	
DEMEX	255.03	0.1%	1.4%	1.3%	
Global Indices					
Japan: Nikkei 225	32,254.56	0.2%	-0.4%	10.6%	
US: S&P 500	4,518.44	0.9%	2.7%	9.2%	
UK: FTSE 100	7,554.49	-0.1%	4.10%	-2.9%	
Europe: Euro Stoxx 50	4,337.50	0.1%	2.4%	-0.1%	
Emerging Market Indices					
Brazil: IBOVESPA	119,379.5	-0.1%	0.4%	13.5%	
Russia: MICEX	3,084.08	-0.3%	8.9%	21.5%	
India: SENSEX	65,953.48	0.4%	1.0%	7.0%	
China: Shanghai Comp	3,268.83	-0.6%	2.3%	-2.0%	
South Africa: JSE All Share	77,013.74	0.1%	2.9%	-1.4%	

Commodities				Currencies					
		Closing	ID Δ	I2M Δ		Closing	ID Δ	I2M Δ	
Oil (Brent)	↓	85.34	-1.0%	-10.1%	USDMUR	⇒	45.60	-	-3.4%
Gold	↓	1,936.56	-0.3%	9.2%	EURMUR	↓	50.57	-0.1%	9.9%
Platinum	↓	924.33	-0.2%	-0.8%	GBPMUR	↑	58.73	0.2%	5.2%

Selected stocks									
		Closing	VWAP	P/E	FIP	FIS	ID Δ	IM Δ	3M Δ
SEM-10									
MCBG	↑	320.50	320.29	7.98	0.3 m	0.5 m	0.2%	1.4%	2.6%
IBLL	⇒	45.50	45.50	26.45	-	0.5 m	-	1.3%	4.6%
SBMH	⇒	4.45	4.45	3.16	0.02 m	-	-	-1.1%	-1.3%
AFREXIM	↑	2.95	2.95	4.88	-	6.66 m	1.7%	11.3%	13.9%
ENL	⇒	20.00	20.00	9.05	3.1 m	-	-	1.3%	1.3%
CIEL	⇒	6.78	6.78	8.81	0.01 m	0.15 m	-	-1.7%	10.1%
VIVO	⇒	310.75	310.75	17.34	-	-	-	5.5%	8.6%
ROGERS	↑	30.16	30.15	7.87	-	-	0.5%	1.5%	10.5%
ASCENCIA	⇒	20.20	20.00	9.81	-	-	-	1.5%	-3.6%
PBL	⇒	535.00	535.00	21.09	-	-	-	0.9%	1.7%
DEM Most Active (3-month average)									
ABC	⇒	112.00	112.00	13.0	-	-	-	-3.4%	-
PHIN	⇒	301.00	301.00	13.59	0.482 m	0.1 m	-	0.3%	-4.4%
EUDCOS	⇒	14.05	112.00	5.78	-	-	-	-9.4%	-5.1%

Latest Upcoming Entitlements

Ann. Date	Company	Market	Event	Type	Rs/share	Ex date	Payment Date
31-Jul-23	GAMMA	Official	Dividend	Interim	0.50	15-Aug-23	1-Sep-23
26-Jul-23	LOTTO	Official	Dividend	Interim	0.20	10-Aug-23	1-Sep-23
6-Jul-23	NMH PREF	Official	Dividend	Final	1.65	21-Jul-23	24-Aug-23
4-Jul-23	MDIT	Official	Dividend	Final	0.07	21-Sep-23	29-Sep-23

Latest Announcements

Date	Company	Details
4-Aug-23	OMNICANE	Omnicanne has received the approval of shareholders regarding the acquisition of Omnicanne Management & Consultancy Limited and its subsidiaries, namely, Omnicanne Treasury Management Ltd and Morningside Hospitality Management Ltd from Omnicanne Holdings Limited. Furthermore, the shareholders have also approved, vide special resolutions, the following: 1) The conversion of the par value shares of the Company of MUR 7.50, each, to no par value; 2) The adoption of a new constitution for Omnicanne.
21-Jul-23	S&P Global Ratings	S&P Global Ratings assigned its 'BBB-/A-3' long-and short-term foreign and local currency sovereign credit ratings to Mauritius. The outlook on the long-term sovereign credit rating is stable, in line with their expectation that budgetary and external pressures will ease thanks to strong economic growth.

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