

Sugar stocks in the spotlight

Semdex ↑ 2,028.12 Sem-10 ↓ 371.35 Demex ↓ 254.83

The **SEMDEX** rolls forward by 4.5 points to finish at 2,028.12 (+0.2%). Banking stock **SBMH** declines further to Rs4.45 (-0.5%) on 116.3k units. Commerce stock **HAREL** skyrockets by +16.0% to close at Rs29.00, albeit on only 0.1k units. Industry stock **UBP** recovers to Rs100.00 (+1.0%) on 15k units. Leisure and Hotel stocks **LOTO** rises to Rs7.60 (+0.3%) on 15.8k units, **NMH** inches up to Rs9.04 (+0.4%) and **SUN** records fresh one-month high of Rs32.90 (+1.1%). **OMNICANE** peaks at 52-week high of Rs24.00 (+4.4%) on 13.3k units. Property stock **BLL** slips to Rs0.58 (-3.3%) on 6.5k units. On the DEM, **FIDE** moves up to Rs13.45 (+3.5%), **COVIFRA** closes higher at Rs24.50 (+1.7%) and **LMLC (Pref)** finishes higher by +0.8% at Rs405.00. On the losing side, **APL** falls to Rs11.10 (-3.5%).

(Rs2.05, +0.5%), **MSE** (Rs55.50, +0.9%), **NIT** (Rs20.10, +0.3%), **POLICY** (Rs3.30, -1.5%), **TERRA** (Rs26.00, +5.9%).

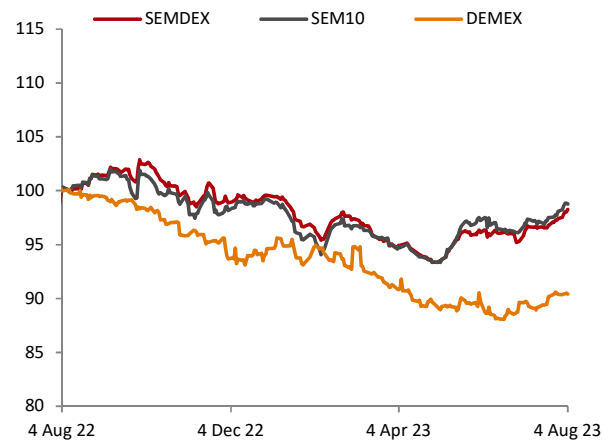
The SEMDEX advances to 2,028.12 with market value traded (MVT) amounting to Rs37.7m for a total volume traded (TVT) of 0.6m.

Foreign Investors (FI) are net buyers with FIS Rs1.6m and FIP Rs10m.

International equity markets: US stocks fail to rise above the red territory in yesterday's session after the credit downgrade by Fitch. The US ISM Services Purchasing Managers' Index (PMI) eased to 52.7, below expectations of 53.1. While the report shows a slowdown in the services sector compared to previous month, input costs continue to rise in response to sustained demand levels. The S&P 500 fell by -0.3%, the Dow Jones Industrial Average (^DJI) down by -0.2% and Nasdaq inched lower by -0.1%.

Investments: **ALTEO** (Rs8.54, +0.2%), **CIEL** (Rs6.78, -0.3%), **ENL** (Rs20.00, +0.8%), **FINCORP** (Rs16.30, +0.6%), **MDIT**

Market Indices: 1 year Trend (Rebased 100)



Market Activity

Top gainers		Top losers	
H MALLAC	16.0%	BLUELIFE	-3.3%
TERRA	5.9%	POLICY	-1.5%
OMNICANE	4.3%	AFREXIM	-1.0%
SUN	1.1%	NEWGOLD	-0.9%
UBP	1.0%	SBMH	-0.4%
Most Active (Value)		Key Market Statistics	
MCBG	23.3 m	Market Cap (Rs)	255.4 bn
AFREXIM	6.8 m	Market Cap (USD)	5.6 bn
UBP	1.5 m	Market Div Yield	3.8%
CIEL	1.4 m	Market P/E	9.1x
IBLL.D0145	0.8 m	FI Participation	0.2x

Summary Market Data

	Closing	ID Δ	IM Δ	3 M Δ	1 year trend
Mauritius					
SEMDEX	2,028.12	0.22%	2.1%	5.2%	
SEM-ASI	1,883.59	0.1%	1.6%	5.0%	
SEM-VWAP	1,884.89	0.12%	1.6%	5.1%	
SEM10	371.35	-0.07%	1.8%	5.8%	
DEMEX	254.83	-0.1%	0.8%	1.6%	
Global Indices					
Japan: Nikkei 225	32,159.28	-1.7%	-4.7%	10.3%	
US: S&P 500	4,501.89	-0.3%	1.0%	10.1%	
UK: FTSE 100	7,529.16	-0.4%	0.03%	-3.3%	
Europe: Euro Stoxx 50	4,304.63	-0.7%	-2.1%	-0.1%	
Emerging Market Indices					
Brazil: IBOVESPA	120,585.8	-0.2%	0.8%	18.5%	
Russia: MICEX	3,147.80	1.3%	12.7%	24.3%	
India: SENSEX	65,240.68	-0.8%	0.1%	6.6%	
China: Shanghai Comp	3,280.46	0.6%	1.1%	-1.3%	
South Africa: JSE All Share	76,747.20	0.4%	0.7%	-1.9%	

Commodities				Currencies				
		Closing	ID Δ	I2M Δ		Closing	ID Δ	I2M Δ
Oil (Brent)	↑	85.14	2.3%	-10.3%	USDMUR	45.67	-0.1%	1.3%
Gold	↓	1,934.06	-0.0%	9.0%	EURMUR	50.51	0.2%	9.4%
Platinum	↓	917.82	-0.6%	-1.5%	GBPMUR	58.72	0.2%	6.7%

Selected stocks									
		Closing	VWAP	P/E	FIP	FIS	ID Δ	IM Δ	3M Δ
SEM-10									
MCBG	⇒	320.00	320.00	7.97	8.6 m	-	-	1.3%	4.9%
IBLL	⇒	45.50	45.50	26.45	-	-	-	3.4%	5.2%
SBMH	↓	4.45	4.45	3.16	-	-	-0.4%	-1.1%	-3.1%
AFREXIM	↓	2.95	2.95	4.88	-	-	-1.0%	11.3%	13.9%
ENL	↑	20.00	19.98	9.05	-	-	0.8%	1.5%	-
CIEL	↓	6.78	6.82	8.81	1.35 m	-	-0.3%	-1.7%	9.4%
VIVO	⇒	310.00	310.00	17.30	-	-	-	5.3%	8.3%
ROGERS	↑	30.16	30.16	7.87	-	-	0.5%	1.5%	10.5%
ASCENCIA	⇒	20.00	20.00	9.71	-	-	-	0.5%	-4.3%
PBL	⇒	540.00	540.00	21.28	-	0.6 m	-	1.9%	2.7%
DEM Most Active (3-month average)									
MIWA	⇒	0.30	0.30	0.0	-	-	-	7.1%	-
BEE	↑	13.45	13.45	1.81	-	-	3.5%	46.2%	-77.2%
LFL.O	⇒	20.20	0.30	9.27	-	-	-	-4.3%	-4.3%

Latest Upcoming Entitlements

Ann. Date	Company	Market	Event	Type	Rs/share	Ex date	Payment Date
26-Jul-23	LOTTO	Official	Dividend	Interim	0.20	10-Aug-23	1-Sep-23
6-Jul-23	NMH PREF	Official	Dividend	Final	1.65	21-Jul-23	24-Aug-23
4-Jul-23	MDIT	Official	Dividend	Final	0.07	21-Sep-23	29-Sep-23
30-Jun-23	CIEL	Official	Dividend	Final	0.28	17-Jul-23	31-Jul-23

Latest Announcements

Date	Company	Details
4-Aug-23	OMNICANE	Omnicanne has received the approval of shareholders regarding the acquisition of Omnicanne Management & Consultancy Limited and its subsidiaries, namely, Omnicanne Treasury Management Ltd and Morningside Hospitality Management Ltd from Omnicanne Holdings Limited. Furthermore, the shareholders have also approved, vide special resolutions, the following: 1) The conversion of the par value shares of the Company of MUR 7.50, each, to no par value; 2) The adoption of a new constitution for Omnicanne.
21-Jul-23	S&P Global Ratings	S&P Global Ratings assigned its 'BBB-/A-3' long-and short-term foreign and local currency sovereign credit ratings to Mauritius. The outlook on the long-term sovereign credit rating is stable, in line with their expectation that budgetary and external pressures will ease thanks to strong economic growth.

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