

AFREXIM: Most active in terms of value traded

Semdex	↓	2,023.62	Sem-10	↑	371.63	Demex	↑	255.02
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The **SEMDEX** hits the brake and remains flat at 2,023.62. Banking stock **SBMH** registers highest volume in today's session as it slips to Rs4.47 (-0.5%) on 719.7k units. Commerce stock **VIVO** flies to new 52-week high of Rs310.00 (+0.2%), albeit on only 1k units. On the leisure and hotel front, **LOTO** tumbles to Rs7.58 (-0.3%) on 24.4k units and **SUN** progresses further to fresh one-month high of Rs32.55 (+0.2%). **OMNICANE** rolls at one-month high of Rs23.00 (+3.6%). **AFREXIM (USD)** rises to USD2.98 (+1.0%) on 49.5k units and stands as most active stock in terms of volume traded. On the DEM, **HTLS** gains +3.5% and finishes at Rs19.50 and **ACC** moves up to Rs176.75 (+2.2%). On the losing side, **QBL** slips to Rs10.00 (-5.2%), **GIL** down to Rs45.00 (-0.6%) and **TROPICAL (Pref)** falls to Rs181.50 (-0.3%).

(Rs101.00, +1.0%), **POLICY** (Rs3.35, -4.3%), **ROGERS** (Rs30.15, -1.0%).

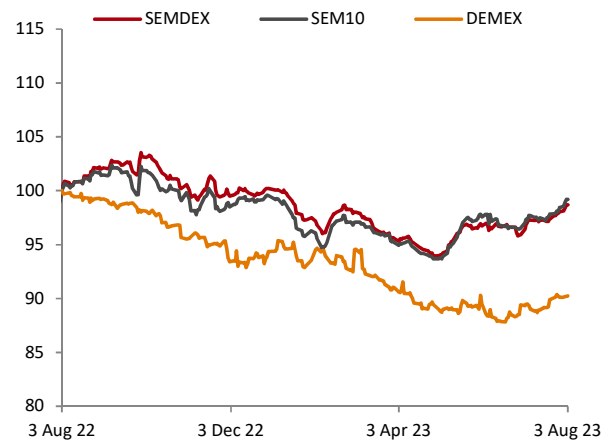
The SEMDEX finishes at 2,023.62 with market value traded (MVT) amounting to Rs21.8m for a total volume traded (TVT) of 1.6m.

Foreign Investors (FI) are net sellers with FIS Rs3.6m and FIP Rs1.4m.

International equity markets: US stocks hit the wall post the downgrade of the US government credit rating from AAA to AA+ by Fitch. The extended debt-ceiling drama and the January 6 insurrection triggered the downgrade. The July private payrolls came at 324k jobs and beat market expectations. However, the data had a muted effect on the market. The labour market seems to be showing some signs of weaknesses emanating from the several hikes initiated by the Fed. The S&P 500 fell by -1.4%, the Dow Jones

Investments: **ALTEO** (Rs8.52, +0.7%), **CIEL** (Rs6.80, +0.3%), **FINCORP** (Rs16.20, +1.3%), **MDIT** (Rs2.04, -1.9%), **PAD**

Market Indices: 1 year Trend (Rebased 100)



Market Activity

Top gainers		Top losers	
OMNICANE	3.6%	POLICY	-4.3%
FINCORP	1.3%	MDIT	-1.9%
AFREXIM	1.0%	ROGERS	-1.0%
PAD	1.0%	SBMH	-0.4%
ALTEO	0.7%	LOTTO	-0.3%
Most Active (Value)		Key Market Statistics	
AFREXIM	6.6 m	Market Cap (Rs)	254.9 bn
ENL	4.1 m	Market Cap (USD)	5.6 bn
SBMH	3.2 m	Market Div Yield	3.8%
CIEL	1.6 m	Market P/E	9.1x
IBLL.D0145	1.3 m	FI Participation	0.1x

Summary Market Data

		Closing	ID Δ	IM Δ	3 M Δ	1 year trend
Mauritius						
SEMDEX	↓	2,023.62	-0.00%	2.3%	4.9%	
SEM-ASI	↑	1,881.13	0.1%	1.8%	4.8%	
SEM-VWAP	↑	1,882.67	0.05%	1.9%	4.9%	
SEM10	↑	371.63	0.01%	2.2%	5.8%	
DEMEX	↑	255.02	0.1%	1.0%	1.6%	
Global Indices						
Japan: Nikkei 225	↓	32,707.69	-2.3%	-1.5%	12.2%	
US: S&P 500	↓	4,513.39	-1.4%	1.4%	9.6%	
UK: FTSE 100	↓	7,561.63	-1.4%	0.40%	-3.9%	
Europe: Euro Stoxx 50	↓	4,336.50	-1.6%	-1.4%	1.0%	
Emerging Market Indices						
Brazil: IBOVESPA	↓	120,858.7	-0.3%	2.3%	18.6%	
Russia: MICEX	↑	3,106.46	0.4%	11.0%	20.4%	
India: SENSEX	↓	65,782.78	-1.0%	1.6%	7.2%	
China: Shanghai Comp	↓	3,261.69	-0.9%	1.9%	-1.9%	
South Africa: JSE All Share	↓	76,477.22	-2.8%	0.6%	-1.4%	

Commodities				Currencies				
		Closing	ID Δ	I2M Δ		Closing	ID Δ	I2M Δ
Oil (Brent)	↓	83.20	-2.0%	-11.6%	USDMUR	45.70	0.1%	-0.7%
Gold	↓	1,934.45	-0.5%	8.0%	EURMUR	50.43	-0.4%	6.8%
Platinum	↓	923.27	-1.2%	-0.3%	GBPMUR	58.62	-0.4%	4.0%

Selected stocks									
		Closing	VWAP	P/E	FIP	FIS	ID Δ	IM Δ	3M Δ
SEM-10									
MCBG	⇒	320.00	320.00	7.97	-	-	-	1.3%	4.9%
IBLL	⇒	45.50	45.50	26.45	-	-	-	3.4%	5.2%
SBMH	↓	4.47	4.46	3.17	0.49 m	0.27 m	-0.4%	-0.7%	-2.6%
AFREXIM	↑	2.98	2.95	4.93	-	-	1.0%	12.5%	15.1%
ENL	⇒	19.85	19.86	8.98	-	1.40 m	-	0.8%	-0.7%
CIEL	↑	6.80	6.80	8.83	0.71 m	0.06 m	0.3%	-2.3%	9.7%
VIVO	↑	310.00	310.00	17.30	-	0.3 m	0.2%	5.3%	8.3%
ROGERS	↑	30.16	30.16	7.87	-	0.304 m	0.5%	1.5%	10.5%
ASCENCIA	⇒	20.00	20.00	9.71	-	0.900 m	-	0.8%	-4.3%
PBL	⇒	540.00	540.00	21.28	-	-	-	1.9%	2.7%
DEM Most Active (3-month average)									
BEE	⇒	13.00	13.00	1.7	-	-	-	39.8%	-
LMLC.O	⇒	102.00	102.00	17.26	-	0.0 m	-	-	-7.3%
LFL.O	⇒	20.20	13.00	9.27	-	0.00 m	-	-4.3%	-4.3%

Latest Upcoming Entitlements

Ann. Date	Company	Market	Event	Type	Rs/share	Ex date	Payment Date
26-Jul-23	LOTTO	Official	Dividend	Interim	0.20	10-Aug-23	1-Sep-23
6-Jul-23	NMH PREF	Official	Dividend	Final	1.65	21-Jul-23	24-Aug-23
4-Jul-23	MDIT	Official	Dividend	Final	0.07	21-Sep-23	29-Sep-23
30-Jun-23	CIEL	Official	Dividend	Final	0.28	17-Jul-23	31-Jul-23

Latest Announcements

Date	Company	Details
26-Jul-23	IBL	IBL wishes to inform its shareholders and the public that it will not proceed with the sale of its 30.29% shareholding in AfrAsia Bank Ltd to AFG Holding, owing to the unsatisfactory fulfilment of certain conditions.
21-Jul-23	S&P Global Ratings	S&P Global Ratings assigned its 'BBB-/A-3' long-and short-term foreign and local currency sovereign credit ratings to Mauritius. The outlook on the long-term sovereign credit rating is stable, in line with their expectation that budgetary and external pressures will ease thanks to strong economic growth.

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