

**SEMDEX on the run for tenth green streak**

Semdex	↑	2,023.64	Sem-10	↑	371.60	Demex	↑	254.89
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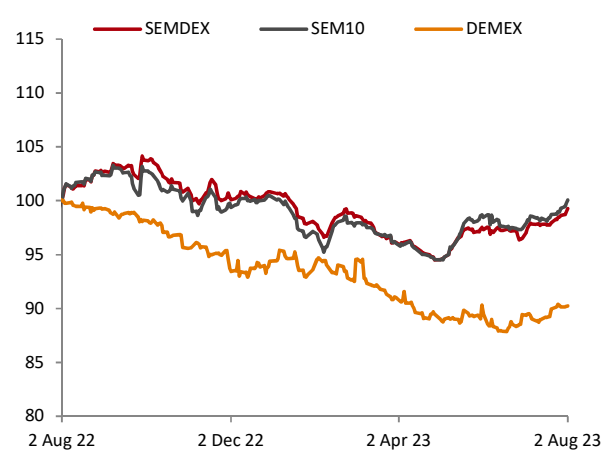
The **SEMDEX** notches 10-day winning streak and progresses to 2,023.64 (+0.3%). **MCBG** rises to one-month high of Rs320.00 (+0.5%) on 72.2k units and captures majority of foreign purchases, while **SBMH** shrugs off previous gains and closes at Rs4.49 (-0.2%) on 714.4k units. Leisure and Hotel stocks finish mixed with **ASL** slipping to Rs70.00 (-6.7%) on only 4.2k units, **LOTO** declines further to Rs7.60 (-0.5%), **NMH** falls to Rs9.00 (-0.7%) and **SUN** advances to one-month high of Rs32.50 (+0.9%) on 3.7k units. **AFREXIM (USD)** moves up to USD2.95 (+1.7%) on 36.2k units. On the DEM, **MIWA (USD)** led today's gains as it rises by +3.5% to finish at USD0.30 on 50.3k units. On the losing side, **ABC** down to Rs115.00 (-0.9%), **CHSL** declines to Rs21.10 (-3.0%) and **GIL** slips to Rs45.25 (-1.6%).

The SEMDEX finishes at 2,023.64 (+0.3%) with market value traded (MVT) amounting to Rs36.5m for a total volume traded (TVT) of 1.2m.

Foreign Investors (FI) are net buyers with FIS Rs6.7m and FIP Rs8.8m.

**International equity markets:** US stocks start the month of August on a mixed note, after July's rally. The US Job Openings and Labor Turnover Survey (JOLTS) published by the Bureau of Labor Statistics came at a 2-year low of 9.58m (vs estimates of 9.61m) for the month of June. The S&P 500 fell by -0.3%, the Dow Jones Industrial Average (^DJI) rose by +0.2% and Nasdaq edged lower by -0.4%. On the European front, Core CPI remains unchanged at 5.5% (vs estimates of 5.4%) as per the flash estimate posted by Eurostat, which is still far from the ECB's target of 2%.

**Investments:** **ALTEO** (Rs8.46, +1.9%), **MDIT** (Rs2.08, +3.0%), **MSE** (Rs55.00, +0.9%), **ROGERS** (Rs30.45, +1.5%), **TERRA** (Rs24.55, +1.2%).

**Market Indices: 1 year Trend (Rebased 100)**

**Market Activity**

Top gainers		Top losers	
ADBF	4.2%	NEWGOLD	-15.0%
MDIT	3.0%	ASL	-6.7%
ALTEO	1.9%	NMH.O	-0.7%
AFREXIM	1.7%	LOTTO	-0.5%
ROGERS	1.5%	SBMH	-0.2%

Most Active (Value)		Key Market Statistics	
MCBG	23.1 m	Market Cap (Rs)	254.9 bn
AFREXIM	4.8 m	Market Cap (USD)	5.6 bn
SBMH	3.2 m	Market Div Yield	3.8%
IBLL	1.0 m	Market P/E	9.1x
IBLL.D0145	0.7 m	FI Participation	0.2x

**Summary Market Data**

		Closing	1D Δ	1M Δ	3 M Δ	1 year trend
<b>Mauritius</b>						
SEMDEX	↑	2,023.64	0.26%	2.9%	5.0%	
SEM-ASI	↑	1,880.11	0.0%	2.2%	4.8%	
SEM-VWAP	↑	1,881.79	0.07%	2.2%	4.8%	
SEM10	↑	371.60	0.27%	2.7%	5.9%	
DEMEX	↑	254.89	0.0%	0.9%	1.4%	
<b>Global Indices</b>						
Japan: Nikkei 225	↑	33,476.58	0.9%	0.9%	14.9%	
US: S&P 500	↓	4,576.73	-0.3%	2.8%	9.8%	
UK: FTSE 100	↓	7,666.27	-0.4%	1.79%	-2.6%	
Europe: Euro Stoxx 50	↓	4,407.54	-1.4%	0.2%	1.1%	
<b>Emerging Market Indices</b>						
Brazil: IBOVESPA	↓	121,248.4	-0.6%	2.7%	16.1%	
Russia: MICEX	↑	3,093.64	0.7%	10.6%	17.4%	
India: SENSEX	↓	66,459.31	-0.1%	2.7%	8.7%	
China: Shanghai Comp	↓	3,290.95	-0.0%	2.8%	-1.0%	
South Africa: JSE All Share	↓	78,641.91	-0.4%	3.4%	0.5%	

Commodities				Currencies					
		Closing	ID Δ	I2M Δ		Closing	ID Δ	I2M Δ	
Oil (Brent)	↓	84.91	-0.6%	-12.3%	USDMUR	⇒	45.65	-	1.2%
Gold	↓	1,944.29	-1.1%	10.2%	EURMUR	↓	50.62	-0.2%	8.5%
Platinum	↓	934.06	-2.1%	3.8%	GBPMUR	↓	58.87	-0.6%	6.0%

Selected stocks									
		Closing	VWAP	P/E	FIP	FIS	ID Δ	IM Δ	3M Δ
<b>SEM-10</b>									
MCBG	↑	320.00	319.92	7.97	8.6 m	6.6 m	0.5%	2.1%	4.9%
IBLL	⇒	45.50	45.50	26.45	-	-	-	3.4%	5.2%
SBMH	↓	4.49	4.50	3.19	-	-	-0.2%	-0.2%	0.7%
AFREXIM	↑	2.95	2.95	4.88	-	-	1.7%	11.3%	13.9%
ENL	⇒	19.85	19.85	8.98	-	-	-	0.8%	-0.7%
CIEL	⇒	6.78	6.78	8.81	-	-	-	-3.1%	9.7%
VIVO	⇒	309.50	309.33	17.27	-	-	-	5.1%	8.1%
ROGERS	↑	30.05	30.05	7.95	-	-	0.2%	1.2%	10.1%
ASCENCIA	⇒	20.00	20.00	9.71	-	-	-	1.3%	-4.5%
PBL	⇒	540.00	540.00	21.28	-	-	-	1.9%	2.7%
<b>DEM Most Active (3-month average)</b>									
MIWA	↑	0.30	0.30	0.0	-	-	3.4%	7.1%	-
CHSL	↓	21.10	21.08	10.29	-	-	-3.0%	0.5%	5.0%
LFL.O	⇒	20.20	0.30	17.26	-	-	-	-4.3%	-4.3%

### Latest Upcoming Entitlements

Ann. Date	Company	Market	Event	Type	Rs/share	Ex date	Payment Date
26-Jul-23	LOTTO	Official	Dividend	Interim	0.20	10-Aug-23	1-Sep-23
6-Jul-23	NMH PREF	Official	Dividend	Final	1.65	21-Jul-23	24-Aug-23
4-Jul-23	MDIT	Official	Dividend	Final	0.07	21-Sep-23	29-Sep-23
30-Jun-23	CIEL	Official	Dividend	Final	0.28	17-Jul-23	31-Jul-23

### Latest Announcements

Date	Company	Details
26-Jul-23	IBL	IBL wishes to inform its shareholders and the public that it will not proceed with the sale of its 30.29% shareholding in AfrAsia Bank Ltd to AFG Holding, owing to the unsatisfactory fulfilment of certain conditions.
21-Jul-23	S&P Global Ratings	S&P Global Ratings assigned its 'BBB-/A-3' long-and short-term foreign and local currency sovereign credit ratings to Mauritius. The outlook on the long-term sovereign credit rating is stable, in line with their expectation that budgetary and external pressures will ease thanks to strong economic growth.

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