

### Banking stocks lift the SEMDEX higher

Semdex ↑ 2,018.49    Sem-10 ↑ 370.59    Demex ↑ 254.81

Domestic stocks finish in the green. The **SEMDEX** extends gains by 6.01 points to end at 2,018.49 (+0.3%) led by banking stocks. **MCBG** moves higher to Rs318.50 (+0.2%) on 80.8k units, **MCBG (Pref)** progresses to Rs10.25 (+1.0%) on 10.3k units and **SBMH** hits Rs4.50 (+0.5%) on 250.9k units. On the commerce front, **HAREL** slips to Rs25.00 (-4.0%), **INNODIS** reverses gains and retreats to Rs35.00 (-0.1%) while **IBL** rises to one-month of Rs45.50 (+1.1%) on only 8.9k units. Industry stocks end mixed with **GAMMA** closing higher at Rs36.15 (+0.1%) and **PIM** finishes slightly lower to Rs41.00 (-1.9%). Hotel stock **NMH** quashes yesterday's losses and moves back up to Rs9.06 (+2.0%). On the DEM, **C-CARE** increases to Rs9.96 (+0.6%) and **UNSE** moves up to Rs20.10 (+0.3%) on only 1.4k units. On the losing side, **LMLC (Ord)** slips to Rs102.00 (-1.0%).

+0.3%), **POLICY** (Rs3.50, -2.2%), **TERRA** (Rs24.25, +1.0%), **UTDL** (Rs57.75, -0.4%).

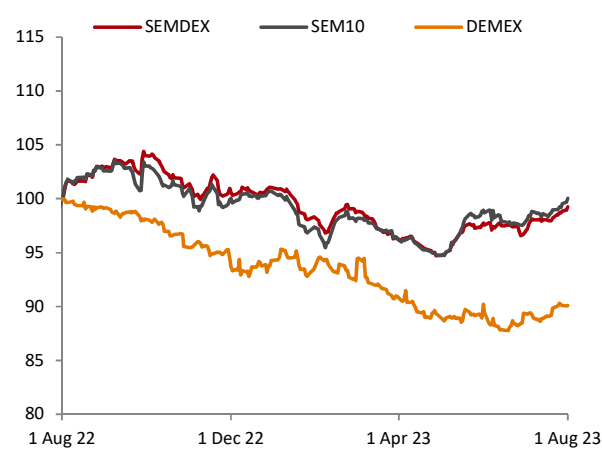
The SEMDEX advances to 2,018.49 (+0.3%) with market value traded (MVT) amounting to Rs37.7m for a total volume traded (TVT) of 1.2m.

Foreign Investors (FI) are net buyers with FIS Rs0.4m and FIP Rs4.2m.

**International equity markets:** US stocks rose in Monday's session as investors await the release of further tech earnings. Important employment data will be released this week including the ADP non-farm employment change, average hourly earnings and the unemployment rate. The S&P 500 rose by +0.2%, the Dow Jones Industrial Average (^DJI) up by +0.3% and Nasdaq climbed by +0.2%.

**Investments:** **CAUDAN** (Rs0.55, +3.8%), **CIEL** (Rs6.78, +0.9%), **ENL** (Rs19.85, +0.3%), **MSE** (Rs54.50, -0.9%), **NIT** (Rs20.05,

### Market Indices: 1 year Trend (Rebased 100)



### Market Activity

Top gainers		Top losers	
CAUDAN	3.8%	H MALLAC	-4.0%
NMH.O	2.0%	POLICY	-2.2%
IBLL	1.1%	PIM	-1.9%
TERRA	1.0%	MEDINE	-0.9%
MCBGPREF	1.0%	UTDL	-0.4%
Most Active (Value)		Key Market Statistics	
MCBG	25.7 m	Market Cap (Rs)	254.2 bn
SBM BD A2	3.0 m	Market Cap (USD)	5.6 bn
SBMH	1.1 m	Market Div Yield	3.8%
MOROIL	0.8 m	Market P/E	9.0x
IBLL.D0145	0.7 m	FI Participation	0.1x

### Summary Market Data

		Closing	1D Δ	1M Δ	3 M Δ	1 year trend
<b>Mauritius</b>						
SEMDEX	↑	2,018.49	0.30%	2.6%	4.8%	
SEM-ASI	↑	1,879.93	0.3%	2.2%	4.7%	
SEM-VWAP	↑	1,880.53	0.17%	2.1%	4.7%	
SEM10	↑	370.59	0.35%	2.5%	5.6%	
DEMEX	↑	254.81	0.1%	0.8%	0.8%	
<b>Global Indices</b>						
Japan: Nikkei 225	↑	33,172.22	1.3%	-0.1%	15.0%	
US: S&P 500	↑	4,588.96	0.1%	3.1%	10.1%	
UK: FTSE 100	↑	7,699.41	0.1%	2.23%	-2.2%	
Europe: Euro Stoxx 50	↑	4,471.31	0.1%	1.6%	2.6%	
<b>Emerging Market Indices</b>						
Brazil: IBOVESPA	↑	121,943.0	1.5%	3.3%	16.8%	
Russia: MICEX	↑	3,073.50	2.2%	9.9%	16.6%	
India: SENSEX	↑	66,527.67	0.6%	2.8%	8.9%	
China: Shanghai Comp	↑	3,291.04	0.5%	2.8%	-1.0%	
South Africa: JSE All Share	↑	78,977.89	0.6%	3.9%	1.0%	

Commodities				Currencies				
		Closing	ID Δ	I2M Δ		Closing	ID Δ	I2M Δ
Oil (Brent)	↑	85.43	0.5%	-14.5%	USDMUR	45.65	-1.2%	1.1%
Gold	↑	1,965.09	0.3%	11.9%	EURMUR	50.72	-1.5%	9.1%
Platinum	↑	954.39	1.7%	6.6%	GBPMUR	59.23	-1.4%	7.2%

Selected stocks									
		Closing	VWAP	P/E	FIP	FIS	ID Δ	IM Δ	3M Δ
<b>SEM-10</b>									
MCBG	↑	318.50	318.06	7.93	4.2 m	-	0.2%	1.7%	4.4%
IBLL	↑	45.50	45.50	26.45	-	-	1.1%	3.4%	5.2%
SBMH	↑	4.50	4.48	3.20	0.00 m	-	0.4%	-	0.9%
AFREXIM	→	2.90	2.90	4.80	0.0 m	-	-	9.4%	12.0%
ENL	↑	19.85	19.84	8.98	-	-	0.3%	1.8%	-0.7%
CIEL	↑	6.78	6.73	8.81	-	-	0.9%	4.0%	10.1%
VIVO	→	309.50	309.33	17.27	-	-	-	5.1%	8.1%
ROGERS	→	30.00	30.00	7.83	-	-	-	1.0%	9.9%
ASCENCIA	→	20.00	20.00	9.71	-	0.136 m	-	1.3%	-4.5%
PBL	→	540.00	540.00	21.28	-	-	-	1.9%	2.9%
<b>DEM Most Active (3-month average)</b>									
ATTITUDE	→	11.50	11.50	11.3	-	-	-	8.0%	-
EUDCOS	→	14.05	14.05	5.78	-	-	-	-9.4%	-5.1%
ABC Bank	→	21.10	11.50	7.99	-	-	-	5.5%	11.1%

#### Latest Upcoming Entitlements

Ann. Date	Company	Market	Event	Type	Rs/share	Ex date	Payment Date
26-Jul-23	LOTTO	Official	Dividend	Interim	0.20	10-Aug-23	1-Sep-23
6-Jul-23	NMH PREF	Official	Dividend	Final	1.65	21-Jul-23	24-Aug-23
4-Jul-23	MDIT	Official	Dividend	Final	0.07	21-Sep-23	29-Sep-23
30-Jun-23	CIEL	Official	Dividend	Final	0.28	17-Jul-23	31-Jul-23

#### Latest Announcements

Date	Company	Details
26-Jul-23	IBL	IBL wishes to inform its shareholders and the public that it will not proceed with the sale of its 30.29% shareholding in AfrAsia Bank Ltd to AFG Holding, owing to the unsatisfactory fulfilment of certain conditions.
21-Jul-23	S&P Global Ratings	S&P Global Ratings assigned its 'BBB-/A-3' long-and short-term foreign and local currency sovereign credit ratings to Mauritius. The outlook on the long-term sovereign credit rating is stable, in line with their expectation that budgetary and external pressures will ease thanks to strong economic growth.

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