

### The SEMDEX snaps losing streak

Semdex	↑	1,932.33	Sem-10	↓	351.65	Demex	↑	253.43
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Domestic markets recover slightly with the **SEMDEX** inching up to 1,932.33 (+0.04%). Property stocks ended the session mixed with **BLL** up to Rs0.55 (+5.8%) on 20.0k units and **ASCENCIA** inches down to Rs21.00 (-1.4%) on 36.7k units. Commerce stock **VIVO** moves up to Rs285.00 (+0.3%) and **HAREL** slips to Rs32.50 (-0.8%). Industry stock **GAMMA** rises slightly to Rs36.50 (+0.7%). Leisure and Hotels stocks ended mixed with **ASL** down to Rs84.50 (-0.3%) and **NMH** moves up to Rs8.00 (+1.8%). On the DEM, **ABCB** declines to Rs19.00 (-2.6%), **SEMARIS** down to Rs0.87 (-3.3%) on 16.9k units, while **EUDCOS** rises to Rs15.00 (+7.1%) on 7k units and **UTIN** moves up to Rs4.00 (+2.6%) on 5k units.

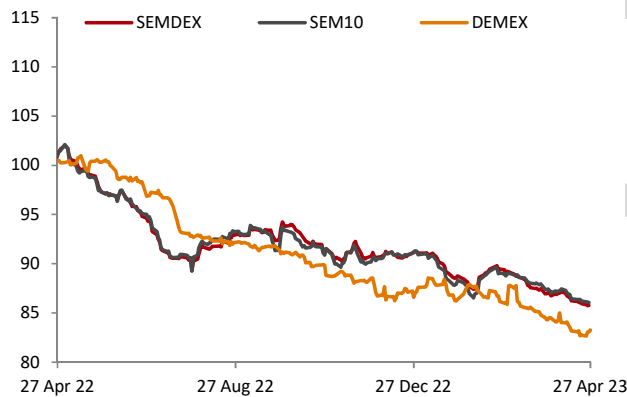
**Investment stocks:** **BMH** inches down to Rs21.75 (-1.1%), **CAUDAN** up to Rs0.59 (+5.4%), **ENL** recovers to Rs20.00 (+1.0%) and **POLICY** slips further to Rs2.55 (-0.8%) on 181.5k units.

**International equity markets:** US stocks finished Wednesday's session mixed with the release of more earnings from tech companies which have contributed to this year's rally so far. US durable goods orders rose by 3.2% month-over-month, compared to expectations of 0.8%, as published by the US Census Bureau. The S&P 500 inched down by -0.4%, the Dow Jones Industrial Average (^DJI) down by -0.7%, and NASDAQ moved lower by -0.5%.

The SEMDEX rises to 1,932.33 (+0.04%), with market value traded (MVT) amounting to Rs20.3m for a total volume traded (TVT) of 0.6m.

**Foreign Investors (FI)** are seller with FIS Rs7.1m and FIP Rs6.4m.

### Market Indices: 1 year Trend (Rebased 100)



### Market Activity

Top gainers		Top losers	
BLUELIFE	5.8%	CIM.D1114	-3.4%
CAUDAN	5.4%	LOTTO	-1.6%
NMH.O	1.8%	ASCENCIA	-1.4%
ENL	1.0%	BMH	-1.1%
GAMMA	0.7%	POLICY	-0.8%

Most Active (Value)		Key Market Statistics	
MCBG	7.9 m	Market Cap (Rs)	242.4 bn
CIM.D1114	5.0 m	Market Cap (USD)	5.4 bn
MUA	1.1 m	Market Div Yield	3.7%
MCBGPREF	1.0 m	Market P/E	8.8x
MSE.D1104	1.0 m	FI Participation	32.9%

### Summary Market Data

		Closing	ID Δ	1M Δ	3M Δ	1 year trend
<b>Mauritius</b>						
SEMDEX	↑	1,932.33	0.04%	-1.9%	-3.1%	
SEM-ASI	↓	1,795.72	-0.0%	-2.3%	-2.8%	
SEM-VWAP	↓	1,797.41	-0.05%	-2.1%	-2.7%	
SEM10	↓	351.65	-0.04%	-2.2%	-2.1%	
DEMEX	↑	253.43	0.2%	-1.5%	-3.6%	
<b>Global Indices</b>						
Japan: Nikkei 225	↓	28,416.47	-0.7%	3.8%	3.9%	
US: S&P 500	↓	4,055.99	-0.4%	2.1%	-0.1%	
UK: FTSE 100	↓	7,852.64	-0.5%	6.04%	1.2%	
Europe: Euro Stoxx 50	↓	4,347.71	-0.7%	5.3%	4.2%	
<b>Emerging Market Indices</b>						
Brazil: IBOVESPA	↓	102,312.1	-0.9%	3.5%	-10.3%	
Russia: MICEX	↓	2,620.33	-0.2%	9.6%	20.9%	
India: SENSEX	↑	60,300.58	0.3%	4.8%	2.0%	
China: Shanghai Comp	↓	3,264.10	-0.0%	-0.0%	-0.0%	
South Africa: JSE All Share	↑	78,122.12	0.3%	4.6%	-3.0%	

Commodities				Currencies					
		Closing	ID Δ	I2M Δ		Closing	ID Δ	I2M Δ	
Oil (Brent)	↓	77.69	-3.6%	-26.0%	USDMUR	↓	45.35	-0.1%	4.6%
Gold	↓	1,988.91	-0.4%	5.5%	EURMUR	↑	50.28	0.5%	8.4%
Platinum	↓	1,088.00	-0.2%	18.2%	GBPMUR	↑	56.79	0.4%	3.8%

Selected stocks									
		Closing	VWAP	P/E	FIP	FIS	ID Δ	IM Δ	3M Δ
<b>SEM-10</b>									
MCBG	⇒	305.00	305.00	7.60	3.5 m	6.9 m	-	-0.2%	1.4%
IBLL	⇒	43.50	43.49	25.29	-	-	-	-3.3%	-10.3%
SBMH	⇒	4.48	4.48	3.18	-	-	-	-0.4%	-34.1%
AFREXIM	⇒	2.59	2.59	4.29	-	-	-	-	-3.0%
ENL	↑	20.00	15.25	4.75	-	-	1.0%	-1.0%	-12.7%
CIEL	⇒	6.14	6.14	7.97	-	-	-	-0.6%	2.3%
VIVO	↑	285.00	285.00	15.90	0.228 m	-	0.3%	1.0%	7.1%
GRIT (USD)	⇒	0.29	0.29	11.07	-	-	-	-12.1%	-14.7%
ASCENCIA	↓	21.00	21.00	10.19	-	0.011 m	-1.4%	-3.7%	-6.7%
PBL	⇒	525.00	525.00	20.69	-	-	-	1.0%	1.0%
<b>DEM Most Active (3-month average)</b>									
EUDCOS	↑	15.00	14.29	6.2	-	-	7.1%	9.5%	-
BEE	⇒	62.75	62.73	8.42	-	-	-	14.1%	18.4%
MIWA	⇒	0.30	0.30	0.00	-	-	-	7.1%	20.0%

#### Latest Upcoming Entitlements

Ann. Date	Company	Market	Event	Type	Rs/share	Ex date	Payment Date
3-Apr-23	ADBF	Official	Dividend	Final	USD 0.30	19-Apr-23	8-May-23
31-Mar-23	GAMMA	Official	Dividend	Final	1.75	18-Apr-23	10-May-23
31-Mar-23	KOLOS	DEM	Dividend	Final	1.77	18-Apr-23	5-May-23
29-Mar-23	SBMH	Official	Dividend	Interim	0.20	12-May-23	15-Jun-23

#### Latest Announcements

Date	Company	Details
25-Apr-23	HAREL	Shareholders of Harel Mallac have approved a value of Rs36.00 for each ordinary share of Cavell Touristic Investments Ltd (CTIL) which will be distributed in the ratio 1:1, subject to the regulatory approval for the listing of the ordinary shares of CTIL on the DEM.
19-Apr-23	INNODIS	Innodis will be implementing a Note Programme for an aggregate amount of Rs200m to refinance its 15 months notes issued on the 21st December 2021 for Rs200m, which matured on 21st March 2023.

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