

### Leisure & Hotel stocks on the decline

Semdex	↓	1,931.59	Sem-10	↓	351.81	Demex	↑	252.87
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Domestic markets finish lower with the **SEMDEX** declining to 1,931.59 (-0.1%). Leisure & Hotel stocks ended the session lower with **LUX** down to Rs45.00 (-0.7%), **NMH** inches down to Rs7.86 (-0.5%) on 26.7k units and **SUN** declines to Rs26.50 (-1.1%) on 5.5k units. Commerce stock **HAREL** moves down to Rs32.75 (-49.6%) post the ex-div date. Property stock **BLL** declines further to Rs0.52 (-5.5%) on 115k units. Industry stock **MOROIL** moves down to Rs18.95 (-0.3%). On the DEM, **ACC** rises to Rs170.25 (+0.2%), **FIDE** inches down to Rs62.75 (-0.4%) and **SEMARIS** rises to Rs0.90 (+3.5%).

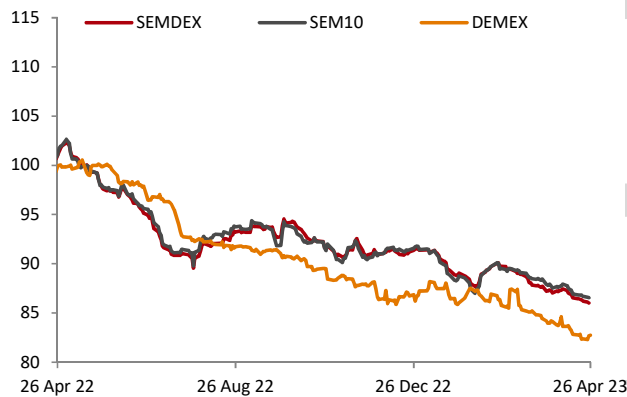
The SEMDEX falls to 1,931.59 (-0.1%), with market value traded (MVT) amounting to Rs29.5m for a total volume traded (TVT) of 1.2m.

**Foreign Investors (FI)** are seller with FIS Rs0.4m and FIP Rs0.3m.

**Investment stocks:** **ENL** inches further down to Rs19.80 (-1.0%), on 60.9k units, **FINCORP** down to Rs15.00 (-1.6%), **MDIT** recovers to Rs2.01 (+0.5%), **POLICY** reverses gains and slips to Rs2.57 (-0.4%) on 147.2k units and **TERRA** declines to Rs22.75 (-1.1%).

**International equity markets:** US markets ended lower. New home sales rose by 9.6% in March. Home prices moved up by 2%, compared to a gain of 3.7% in January. The S&P 500 inched down by -1.6%, the Dow Jones Industrial Average (^DJI) down by -1.0%, and NASDAQ moved lower by -2.0%.

### Market Indices: 1 year Trend (Rebased 100)



### Market Activity

Top gainers		Top losers	
MDIT	0.5%	H MALLAC	-49.6%
		BLUELIFE	-5.5%
		FINCORP	-1.6%
		SUN	-1.1%
		TERRA	-1.1%

Most Active (Value)		Key Market Statistics	
MCBG	13.1 m	Market Cap (Rs)	242.3 bn
TERRA	10.4 m	Market Cap (USD)	5.4 bn
PAD	2.4 m	Market Div Yield	3.7%
ENL	1.2 m	Market P/E	8.8x
MEDINE	0.5 m	FI Participation	1.1%

### Summary Market Data

		Closing	ID Δ	1M Δ	3M Δ	1 year trend
<b>Mauritius</b>						
SEMDEX	↓	1,931.59	-0.11%	-1.8%	-3.2%	
SEM-ASI	↓	1,795.94	-0.1%	-2.4%	-2.8%	
SEM-VWAP	↓	1,798.27	-0.08%	-2.4%	-2.7%	
SEM10	↓	351.81	-0.03%	-2.0%	-2.1%	
DEMEX	↑	252.87	0.0%	-2.0%	-3.8%	
<b>Global Indices</b>						
Japan: Nikkei 225	↑	28,620.07	0.1%	4.5%	4.5%	
US: S&P 500	↓	4,071.63	-1.6%	2.5%	1.4%	
UK: FTSE 100	↓	7,891.13	-0.3%	6.56%	1.9%	
Europe: Euro Stoxx 50	↓	4,377.85	-0.5%	6.0%	5.5%	
<b>Emerging Market Indices</b>						
Brazil: IBOVESPA	↓	103,220.0	-0.7%	4.4%	-9.6%	
Russia: MICEX	↓	2,626.86	-0.3%	9.8%	21.0%	
India: SENSEX	↑	60,130.71	0.1%	4.5%	-1.4%	
China: Shanghai Comp	↓	3,264.87	-0.3%	-0.0%	0.0%	
South Africa: JSE All Share	↓	77,891.13	-0.3%	4.3%	-2.3%	

Commodities				Currencies					
		Closing	ID Δ	I2M Δ		Closing	ID Δ	I2M Δ	
Oil (Brent)	↓	80.60	-2.4%	-23.2%	USDMUR	↑	45.40	0.1%	4.7%
Gold	↑	1,997.14	0.4%	5.9%	EURMUR	↓	50.01	-0.6%	6.6%
Platinum	↑	1,090.00	0.2%	18.4%	GBPMUR	↓	56.59	-0.5%	1.9%

Selected stocks		Closing	VWAP	P/E	FIP	FIS	ID Δ	IM Δ	3M Δ
<b>SEM-10</b>									
MCBG	⇒	305.00	305.00	7.60	-	0.0 m	-	-1.6%	1.4%
IBLL	⇒	43.50	43.50	25.29	-	-	-	-3.3%	-10.3%
SBMH	⇒	4.48	4.48	3.18	-	-	-	-0.4%	-34.1%
AFREXIM	⇒	2.59	2.59	4.29	-	-	-	-	-3.0%
ENL	↓	19.80	19.80	8.96	-	-	-1.0%	-2.5%	-13.5%
CIEL	⇒	6.14	6.14	7.97	-	-	-	-	2.3%
VIVO	⇒	284.25	284.25	15.86	-	-	-	0.7%	6.9%
GRIT (USD)	⇒	0.29	0.29	11.07	-	-	-	-12.1%	-14.7%
ASCENCIA	⇒	21.30	21.30	10.34	-	-	-	-2.3%	-5.3%
PBL	⇒	525.00	525.00	20.69	-	-	-	0.8%	1.0%
<b>DEM Most Active (3-month average)</b>									
MIWA	⇒	0.30	0.30	0.0	-	-	-	7.1%	-
BEE	↓	62.75	63.04	8.42	-	-	-0.4%	14.1%	18.4%
EUDCOS	⇒	14.00	14.00	5.76	-	-	-	2.2%	-1.4%

#### Latest Upcoming Entitlements

Ann. Date	Company	Market	Event	Type	Rs/share	Ex date	Payment Date
3-Apr-23	ADBF	Official	Dividend	Final	USD 0.30	19-Apr-23	8-May-23
31-Mar-23	GAMMA	Official	Dividend	Final	1.75	18-Apr-23	10-May-23
31-Mar-23	KOLOS	DEM	Dividend	Final	1.77	18-Apr-23	5-May-23
29-Mar-23	SBMH	Official	Dividend	Interim	0.20	12-May-23	15-Jun-23

#### Latest Announcements

Date	Company	Details
25-Apr-23	HAREL	Shareholders of Harel Mallac have approved a value of Rs36.00 for each ordinary share of Cavell Touristic Investments Ltd (CTIL) which will be distributed in the ratio 1:1, subject to the regulatory approval for the listing of the ordinary shares of CTIL on the DEM.
19-Apr-23	INNODIS	Innodis will be implementing a Note Programme for an aggregate amount of Rs200m to refinance its 15 months notes issued on the 21st December 2021 for Rs200m, which matured on 21st March 2023.

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