

Foreign participants remain active on the sell side

Semdex ↓ 1,936.34 Sem-10 ↓ 352.32 Demex ↓ 251.53

Domestic markets continue on the declining trajectory. The **SEMDEX** finishes lower to 1,936.34 (-0.1%). Finance stock **MUA** inches up to Rs101.00 (+1.0%) on 1.7k units. Commerce stock **IBL** falls to Rs43.50 (-0.7%) on 11.0k units. Leisure and Hotels stock **ASL** moves lower to Rs84.75 (-1.5%) and **SUN** declines to Rs27.00 (-0.7%). Property stock **ASCENCIA** declines to Rs21.30 (-0.5%). On the DEM, **ABCB** rises further to Rs19.50 (+2.6%), **FIDE** rises to Rs63.00 (+10.5%) on 72.7k units, while **MFDP** declines to Rs12.20 (-6.9%) and **SAIL** falls to Rs13.50 (-3.6%).

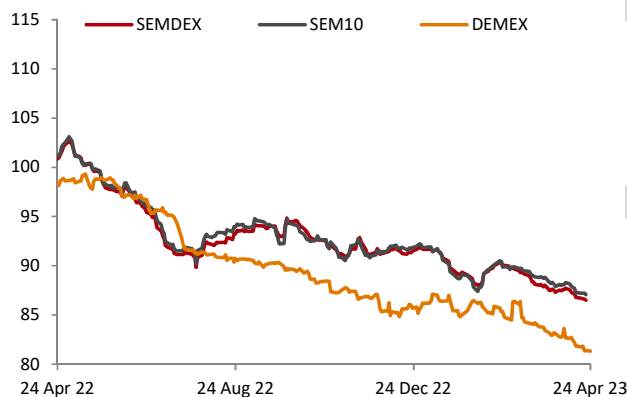
The SEMDEX slips to 1,936.34 (-0.1%), with market value traded (MVT) amounting to Rs19.4m for a total volume traded (TVT) of 0.5m.

Foreign Investors (FI) are seller with only FIS Rs6.9m.

Investment stocks: **FINCORP** moves up to Rs15.25 (+1.7%), **PAD** inches down to Rs93.00 (-0.3%) and **ROGERS** closes lower to Rs27.60 (-0.7%).

International equity markets: US markets recovered from previous losses on Friday. US Flash Manufacturing PMI for the month of April came at 50.4, vs expectations of 49.0. US Flash Services PMI, on the other hand, came to a 12-month high of 53.7. Demand for new orders is increasing and supply is improving as well. The S&P 500 inched slightly up by +0.1%, the Dow Jones Industrial Average (^DJI) up by +0.1%, and NASDAQ rose by +0.1%.

Market Indices: 1 year Trend (Rebased 100)



Market Activity

Top gainers		Top losers	
FINCORP	1.7%	ASL	-1.5%
MUA	1.0%	SUN	-0.7%
		ROGERS	-0.7%
		IBLL	-0.7%
		ASCENCIA	-0.5%

Most Active (Value)		Key Market Statistics	
MCBG	14.7 m	Market Cap (Rs)	243.6 bn
PAD	1.5 m	Market Cap (USD)	5.4 bn
SBMH	0.9 m	Market Div Yield	3.7%
IBLL	0.5 m	Market P/E	8.8x
NMH.O	0.3 m	FI Participation	17.9%

Summary Market Data

		Closing	ID Δ	1M Δ	3M Δ	1 year trend
Mauritius						
SEMDEX	↓	1,936.34	-0.11%	-1.6%	-3.0%	
SEM-ASI	↓	1,799.74	-0.1%	-2.2%	-2.5%	
SEM-VWAP	↓	1,802.45	-0.09%	-2.2%	-2.4%	
SEM10	↓	352.32	-0.14%	-1.9%	-1.9%	
DEMEX	↓	251.53	-0.1%	-2.5%	-4.2%	
Global Indices						
Japan: Nikkei 225	↑	28,564.37	0.3%	6.0%	7.6%	
US: S&P 500	↑	4,133.52	0.1%	3.3%	4.1%	
UK: FTSE 100	↑	7,914.13	0.1%	5.01%	1.8%	
Europe: Euro Stoxx 50	↑	4,408.59	0.5%	5.4%	7.0%	
Emerging Market Indices						
Brazil: IBOVESPA	↑	104,367.0	0.4%	3.4%	-7.1%	
Russia: MICEX	↑	2,639.95	0.1%	10.1%	18.7%	
India: SENSEX	↑	59,655.06	0.0%	2.7%	-1.6%	
China: Shanghai Comp	↓	3,301.26	-2.0%	1.4%	1.1%	
South Africa: JSE All Share	↓	77,910.76	-1.2%	4.9%	-1.7%	

Commodities				Currencies					
		Closing	ID Δ	I2M Δ		Closing	ID Δ	I2M Δ	
Oil (Brent)	↑	81.66	1.1%	-20.2%	USDMUR	⇒	45.45	-	4.6%
Gold	↓	1,982.63	-1.1%	4.4%	EURMUR	↑	50.08	0.1%	5.4%
Platinum	↑	1,124.00	2.7%	22.1%	GBPMUR	↓	56.73	-0.0%	-0.1%

Selected stocks		Closing	VWAP	P/E	FIP	FIS	ID Δ	IM Δ	3M Δ
SEM-10									
MCBG	⇒	306.00	305.79	7.62	-	6.9 m	-	-1.4%	2.0%
IBLL	↓	43.50	43.59	25.29	-	-	-0.7%	-1.7%	-10.3%
SBMH	⇒	4.45	4.45	3.16	-	-	-	-1.1%	-34.6%
AFREXIM	⇒	2.59	2.59	4.29	-	-	-	-0.4%	-3.0%
ENL	⇒	20.05	20.05	9.07	-	-	-	-1.5%	-12.8%
CIEL	⇒	6.14	6.14	7.97	-	-	-	-	2.7%
VIVO	⇒	284.25	284.25	15.86	-	-	-	0.7%	7.0%
GRIT (USD)	⇒	0.29	0.29	11.07	-	-	-	-12.1%	-17.1%
ASCENCIA	↓	21.30	21.35	10.34	-	0.002 m	-0.5%	-2.3%	-3.2%
PBL	⇒	525.00	525.00	20.69	-	-	-	1.4%	1.0%
DEM Most Active (3-month average)									
MFDG	↓	12.20	12.20	26.0	-	-	-6.9%	-21.8%	-
ATTITUDE	⇒	11.00	11.00	10.78	-	-	-	-	-3.1%
BEE	↑	63.00	14.00	5.76	-	-	10.5%	14.5%	18.9%

Latest Upcoming Entitlements

Ann. Date	Company	Market	Event	Type	Rs/share	Ex date	Payment Date
3-Apr-23	ADBF	Official	Dividend	Final	USD 0.30	19-Apr-23	8-May-23
31-Mar-23	GAMMA	Official	Dividend	Final	1.75	18-Apr-23	10-May-23
31-Mar-23	KOLOS	DEM	Dividend	Final	1.77	18-Apr-23	5-May-23
29-Mar-23	SBMH	Official	Dividend	Interim	0.20	12-May-23	15-Jun-23

Latest Announcements

Date	Company	Details
31-Mar-23	HAREL	The Board of Directors of Harel Mallac approved a value of Rs36.00 for each ordinary share of Cavell Touristic Investments Ltd (CTIL) which will be distributed to the shareholders of Harel Mallac in the ratio 1:1, subject to the necessary approvals of shareholders and regulators.
10-Mar-23	CIM	Cim intends to acquire a controlling stake in SME-focused lender, Loinette Capital Limited.

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