

The DEMEX reverses yesterday's gains

Semdex ↓ 1,939.69 Sem-10 ↓ 352.83 Demex ↓ 251.62

The **SEMDEX** declines to 1,939.69 (-0.1%). Finance stocks ended mixed with **MCBG** recovering to Rs306.00 (+0.2%) on 17.4k units, **MUA** moves up to Rs100.00 (+1.0%) on 19.5k units, while **CIM** declines to Rs10.00 (-1.0%) on 32.8k units. Commerce stock **IBL** slips to Rs43.80 (-0.5%). Leisure and Hotel Stock **LOTO** moves slightly down to Rs6.20 (-1.6%) on 11.9k units. On the DEM, **FIDE** declines further to Rs57.00 (-0.4%), **C-CARE** reverses gains and declines to Rs10.00 (-1.0%), **LMLC** (Ord) inches down to Rs114.00 (-0.9%) and **SEMARIS** slips to Rs0.85 (-2.3%) on 98.9k units.

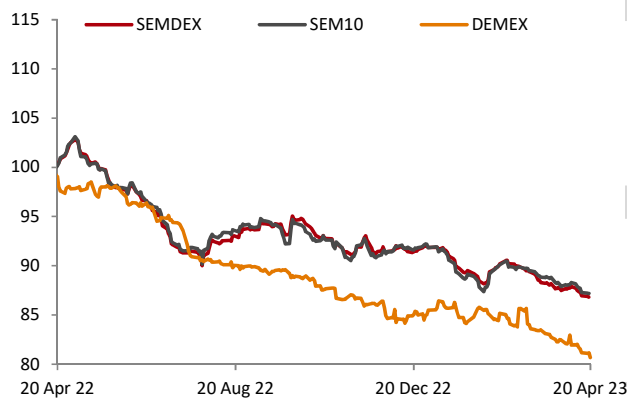
Investments: **ALTEO** declines further to Rs8.12 (-1.0%), **CAUDAN** down to Rs0.53 (-3.6%), **MDIT** recovers to Rs2.18 (+1.9%), **PAD** declines to Rs93.25 (-1.6%), **ROGERS** down to Rs27.80 (-0.2%), **MEDINE** slips to Rs55.50 (-0.5%) and **POLICY** rises to Rs2.57 (+0.4%).

International equity markets: US markets finished flat after the release of more earnings. Investors are not too sure how to react amid low bar estimates set by analysts, lack of guidance from companies and uncertainty over the Fed's next move. The S&P 500 inched slightly by -0.01%, the Dow Jones Industrial Average (^DJI) dropped by -2.3%, and NASDAQ moved up to +0.03%.

The SEMDEX declines to 1,939.69 (-0.1%), with market value traded (MVT) amounting to Rs49.1m for a total volume traded (TVT) of 0.9m.

Foreign Investors (FI) are seller with FIS Rs3.9m and FIP Rs2.8m.















Market Indices: 1 year Trend (Rebased 100)



Market Activity

Top gainers		Top losers	
IBL NOTE S5	5.5%	CAUDAN	-3.6%
MDIT	1.9%	LOTTO	-1.6%
OMNICANE	1.2%	PAD	-1.6%
MUA	1.0%	CIM	-1.0%
SBM BD A2	0.5%	ALTEO	-1.0%
Most Active (Value)		Key Market Statistics	
IBL NOTE S5	31.3 m	Market Cap (Rs)	243.7 bn
MCBG	5.3 m	Market Cap (USD)	5.4 bn
SBM BD A2	5.1 m	Market Div Yield	3.7%
CIEL	3.3 m	Market P/E	8.8x
MUA	2.0 m	FI Participation	6.9%

Summary Market Data

		Closing	ID Δ	IM Δ	3 M Δ	1 year trend
Mauritius						
SEMDEX	↓	1,939.69	-0.08%	-1.7%	-3.4%	
SEM-ASI	↓	1,802.34	-0.1%	-2.4%	-2.8%	
SEM-VWAP	↓	1,805.06	-0.09%	-2.3%	-2.7%	
SEM10	↓	352.83	-0.01%	-1.9%	-2.3%	
DEMEX	↓	251.62	-0.6%	-2.9%	-4.8%	
Global Indices						
Japan: Nikkei 225	↓	28,606.76	-0.2%	4.7%	8.3%	
US: S&P 500	↓	4,154.52	-0.0%	6.1%	6.6%	
UK: FTSE 100	↓	7,898.77	-0.1%	7.68%	2.0%	
Europe: Euro Stoxx 50	↓	4,393.57	-0.0%	8.1%	7.3%	
Emerging Market Indices						
Brazil: IBOVESPA	↓	103,913.0	-2.1%	1.9%	-8.0%	
Russia: MICEX	↓	2,606.55	-0.3%	12.2%	17.2%	
India: SENSEX	↓	59,567.80	-0.3%	2.7%	-2.1%	
China: Shanghai Comp	↓	3,370.13	-0.7%	3.7%	4.0%	
South Africa: JSE All Share	↓	78,796.86	-0.6%	8.6%	-0.9%	

Commodities		Closing	ID Δ	12M Δ	Currencies		Closing	ID Δ	12M Δ
Oil (Brent)	↓	83.12	-1.9%	-23.3%	USDMUR	⇒	45.45	-	4.6%
Gold	↓	1,994.92	-0.5%	2.2%	EURMUR	↓	49.98	-0.2%	5.4%
Platinum	↑	1,087.00	0.5%	12.3%	GBPMUR	↑	56.71	0.1%	-2.0%

Selected stocks		Closing	VWAP	P/E	FIP	FIS	ID Δ	IM Δ	3M Δ
SEM-10									
MCBG	↑	306.00	305.90	7.62	0.4 m	3.9 m	0.2%	-1.8%	1.9%
IBLL	↓	43.80	44.00	25.58	-	-	-0.5%	-0.5%	-9.7%
SBMH	⇒	4.45	4.45	3.16	-	-	-	-1.1%	-34.6%
AFREXIM	⇒	2.59	2.59	4.29	-	-	-	-0.4%	-3.0%
ENL	⇒	20.05	20.05	9.07	-	-	-	-2.2%	-15.6%
CIEL	⇒	6.14	6.14	7.97	-	-	-	-	2.7%
VIVO	⇒	284.25	284.25	15.86	-	-	-	0.8%	7.1%
GRIT (USD)	⇒	0.29	0.29	11.07	-	-	-	-12.1%	-17.1%
ASCENCIA	⇒	21.40	21.40	10.39	-	-	-	-1.8%	-8.0%
PBL	⇒	525.00	525.00	20.69	-	-	-	1.4%	0.4%
DEM Most Active (3-month average)									
EUDCOS	⇒	14.00	14.00	5.8	-	-	-	3.7%	-
ABC Bank	⇒	18.75	18.75	7.10	-	-	-	4.2%	-1.3%
PHIN	⇒	320.00	320.00	14.45	-	-	-	-	-13.5%

Latest Upcoming Entitlements

Ann. Date	Company	Market	Event	Type	Rs/share	Ex date	Payment Date
3-Apr-23	ADBF	Official	Dividend	Final	USD 0.30	19-Apr-23	8-May-23
31-Mar-23	GAMMA	Official	Dividend	Final	1.75	18-Apr-23	10-May-23
31-Mar-23	KOLOS	DEM	Dividend	Final	1.77	18-Apr-23	5-May-23
29-Mar-23	SBMH	Official	Dividend	Interim	0.20	12-May-23	15-Jun-23

Latest Announcements

Date	Company	Details
31-Mar-23	HAREL	The Board of Directors of Harel Mallac approved a value of Rs36.00 for each ordinary share of Cavell Touristic Investments Ltd (CTIL) which will be distributed to the shareholders of Harel Mallac in the ratio 1:1, subject to the necessary approvals of shareholders and regulators.
10-Mar-23	CIM	Cim intends to acquire a controlling stake in SME-focused lender, Loinette Capital Limited.

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