

The SEMDEX extends losses to 6th session

Semdex	↓	1,941.17	Sem-I0	↓	352.85	Demex	↑	253.14
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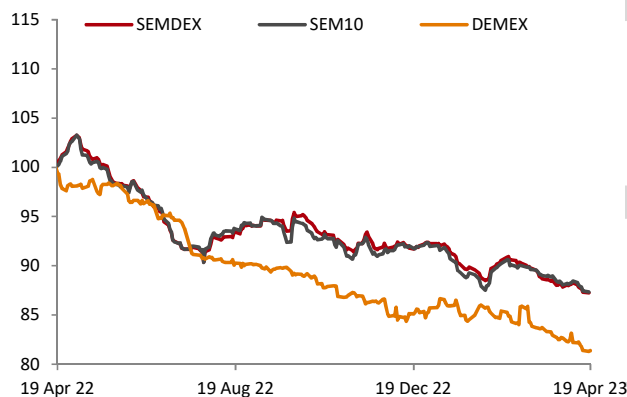
The **SEMDEX** continues losing streak and falls to 1,941.17 (-0.1%). Finance stocks **MCBG** falls to Rs305.50 (-0.2%) on 11.2k units, while **MCB Pref** rises to Rs10.00 (+1.6%). Leisure & Hotels stocks finish in the red territory with **NMH** falling to Rs7.86 (-0.5%) and **LUX** declining to Rs45.30 (-1.1%). Property stock **BLL** reverses yesterday's gains and falls to Rs0.56 (-1.8%) on 100.8k units. **OMNICANE** continues rising to Rs21.10 (+0.5%). Industry stocks end in the green, with **MCFI** up to Rs8.80 (+9.7%) and **UBP** rises to Rs110.50 (+0.2%). On the DEM, **FIDE** declines to Rs57.25 (-0.4%) and **C-CARE** moves up to Rs10.10 (+1.0%).

Investments: **ALTEO** declines further to Rs8.20 (-1.0%), **CIEL** down to Rs6.14 (-0.3%), **FINCORP** falls to Rs15.00 (-0.3%), **MDIT** moves to Rs2.14 (+2.4%), and **POLICY** falls further to Rs2.56 (-0.4%).

International equity markets: European markets ended the session in the green following the rollout of more corporate earnings. Euro Stoxx 600 moved up by 0.4%. Unemployment data in UK rose slightly to 3.8% and wage growth came at 5.9%, with the rate of inflation currently standing at 10.4%. Markets are now expecting the Bank of England to raise rates in its next meeting.

The SEMDEX declines to 1,941.17 (-0.1%), with market value traded (MVT) amounting to Rs40.5m for a total volume traded (TVT) of 1.2m.

Foreign Investors (FI) are seller with FIS Rs16.7m and FIP Rs7.2m.

Market Indices: 1 year Trend (Rebased 100)

Market Activity

Top gainers		Top losers	
MCFI	9.7%	BLUELIFE	-1.8%
MDIT	2.4%	LUX	-1.1%
MCBGPREF	1.6%	ALTEO	-1.0%
OMNICANE	0.5%	SBM BD B2	-0.6%
UBP	0.2%	NMH.O	-0.5%
Most Active (Value)		Key Market Statistics	
SBM BD B2	9.2 m	Market Cap (Rs)	243.9 bn
MCBG	8.5 m	Market Cap (USD)	5.4 bn
MCBG-FLN7Y	6.0 m	Market Div Yield	3.7%
ENL	4.0 m	Market P/E	8.8x
SBMH	2.3 m	FI Participation	29.3%

Summary Market Data

		Closing	ID Δ	1M Δ	3M Δ	1 year trend
Mauritius						
SEMDEX	↓	1,941.17	-0.10%	-1.8%	-3.3%	
SEM-ASI	↓	1,803.38	-0.1%	-2.7%	-3.0%	
SEM-VWAP	↓	1,806.61	-0.05%	-2.6%	-2.8%	
SEM10	↓	352.85	-0.09%	-2.0%	-2.4%	
DEMEX	↑	253.14	0.1%	-2.8%	-4.7%	
Global Indices						
Japan: Nikkei 225	↑	28,658.83	0.5%	4.8%	7.0%	
US: S&P 500	↑	4,154.87	0.1%	6.1%	5.8%	
UK: FTSE 100	↑	7,909.44	0.4%	7.83%	1.0%	
Europe: Euro Stoxx 50	↑	4,393.95	0.6%	8.1%	5.3%	
Emerging Market Indices						
Brazil: IBOVESPA	↑	106,163.0	0.1%	4.1%	-5.6%	
Russia: MICEX	↑	2,615.62	0.8%	12.6%	17.6%	
India: SENSEX	↓	59,727.01	-0.3%	3.0%	-1.9%	
China: Shanghai Comp	↑	3,393.33	0.2%	4.4%	5.2%	
South Africa: JSE All Share	↑	79,294.76	0.7%	9.3%	-0.7%	

Commodities					Currencies				
		Closing	ID Δ	12M Δ			Closing	ID Δ	12M Δ
Oil (Brent)	↑	84.77	0.0%	-20.6%	USDMUR	⇒	45.45	-	4.8%
Gold	↑	2,005.22	0.5%	2.4%	EURMUR	↑	50.06	0.4%	6.0%
Platinum	↑	1,082.00	3.1%	9.6%	GBPMUR	↑	56.68	0.3%	-0.1%

Selected stocks									
		Closing	VWAP	P/E	FIP	FIS	ID Δ	1M Δ	3M Δ
SEM-10									
MCBG	↓	305.50	305.92	7.61	2.1 m	1.9 m	-0.2%	-1.9%	1.5%
IBLL	⇒	44.00	44.00	25.58	-	-	-	-	-9.3%
SBMH	⇒	4.45	4.45	3.16	-	-	-	-1.1%	-34.6%
AFREXIM	⇒	2.59	2.59	4.29	-	-	-	-1.1%	-3.0%
ENL	⇒	20.05	20.05	9.07	1.3 m	-	-	-2.2%	-15.6%
CIEL	↓	6.14	6.16	7.97	0.30 m	-	-0.3%	-0.6%	2.7%
VIVO	⇒	284.25	284.25	15.86	-	-	-	0.8%	7.1%
GRIT (USD)	⇒	0.29	0.29	11.07	0.25 m	-	-	-12.1%	-17.1%
ASCENCIA	⇒	21.40	21.40	10.39	-	-	-	-1.8%	-8.0%
PBL	⇒	525.00	525.00	20.69	-	-	-	1.4%	-
DEM Most Active (3-month average)									
EUDCOS	⇒	14.00	14.00	5.8	0.01 m	-	-	3.7%	-
LFLO	⇒	21.20	115.40	19.46	-	-	-	-	0.7%
PHIN	⇒	320.00	320.00	14.45	-	-	-	-	-13.5%

Latest Upcoming Entitlements

Ann. Date	Company	Market	Event	Type	Rs/share	Ex date	Payment Date
3-Apr-23	ADBF	Official	Dividend	Final	USD 0.30	19-Apr-23	8-May-23
31-Mar-23	GAMMA	Official	Dividend	Final	1.75	18-Apr-23	10-May-23
31-Mar-23	KOLOS	DEM	Dividend	Final	1.77	18-Apr-23	5-May-23
29-Mar-23	SBMH	Official	Dividend	Interim	0.20	12-May-23	15-Jun-23

Latest Announcements

Date	Company	Details
31-Mar-23	HAREL	The Board of Directors of Harel Mallac approved a value of Rs36.00 for each ordinary share of Cavell Touristic Investments Ltd (CTIL) which will be distributed to the shareholders of Harel Mallac in the ratio 1:1, subject to the necessary approvals of shareholders and regulators.
10-Mar-23	CIM	Cim intends to acquire a controlling stake in SME-focused lender, Loinette Capital Limited.

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