

Leisure and Hotel stocks decline in today's session

Semdex ↓ 1,943.08 Sem-10 ↓ 353.19 Demex ↓ 252.87

The **SEMDEX** slips to 1,943.08 (-0.4%). Leisure & Hotels stocks ended the session in the red territory with **LOTO** down to Rs6.30 (-1.6%), **LUX** down to Rs45.80 (-0.4%), **NMH** ends lower to Rs7.90 (-1.3%) and **SUN** moves lower to Rs27.20 (-0.2%). Property stock **BLL** recovers higher to Rs0.57 (+3.6%). **OMNICANE** rises to Rs21.00 (+3.5%). Commerce stocks finish lower with **HAREL** moving down to Rs65.00 (-1.5%) and **IBL** slips to Rs44.00 (-0.9%). On the DEM, **SCT** jumps to Rs1.35 (+8.0%), **TROPICAL (O)** edges up to Rs3.40 (+5.6%), **ABCB** moves up to Rs18.75 (+2.7%), while **LMLC (Ord)** declines to Rs115.00 (-2.5%) and **PCCL** moves lower to Rs32.50 (-1.5%).

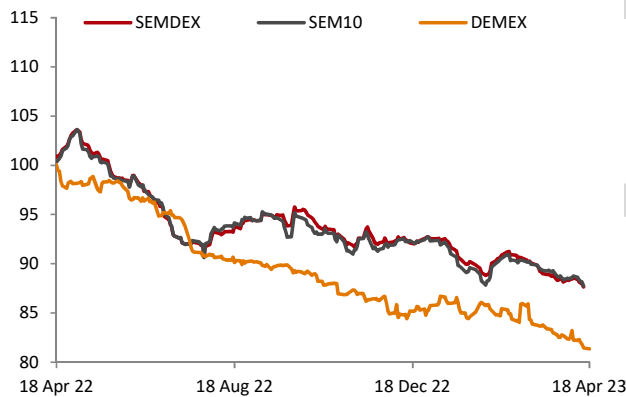
Investments: **ALTEO** declines to Rs8.28 (-0.2%), **ENL** recovers to Rs20.05 (+0.3%), **FINCORP** moves up to Rs15.05 (+0.3%), **MDIT** up to Rs2.09 (+2.0%), **ROGERS** inches down to Rs27.85 (-0.2%), **TERRA** rises to Rs23.25 (+1.1%) and **POLICY** reverses gains and falls to Rs2.57 (-1.2%).

International equity markets: US markets recovered from Friday's losses as investors digested more bank earnings. After the collapse of Silicon Valley Bank (SVB), investors are watching out for any cracks they find in the financial reports. The S&P 500 rose by +0.3%, the Dow Jones Industrial Average (^DJI) edged up by +0.3%, and NASDAQ was up by +0.3%.

The SEMDEX declines to 1,943.08 (-0.4%), with market value traded (MVT) amounting to Rs36.1m for a total volume traded (TVT) of 1.2m.

Foreign Investors (FI) are seller with FIS Rs13.0m and FIP Rs0.3m.

Market Indices: 1 year Trend (Rebased 100)



Market Activity

Top gainers		Top losers	
BLUELIFE	3.6%	CAUDAN	-3.5%
OMNICANE	3.4%	LOTTO	-1.6%
MDIT	2.0%	H MALLAC	-1.5%
TERRA	1.1%	NMH.O	-1.3%
SBM BD A2	0.5%	POLICY	-1.2%
Most Active (Value)		Key Market Statistics	
MCBG	18.6 m	Market Cap (Rs)	244.2 bn
ADBF	3.6 m	Market Cap (USD)	5.4 bn
SBM BD A2	3.5 m	Market Div Yield	3.7%
IBLL	3.2 m	Market P/E	8.8x
SBMH	2.9 m	FI Participation	18.4%

Summary Market Data

		Closing	ID Δ	1M Δ	3 M Δ	1 year trend
Mauritius						
SEMDEX	↓	1,943.08	-0.40%	-1.7%	-4.0%	
SEM-ASI	↓	1,805.09	-0.4%	-2.6%	-3.3%	
SEM-VWAP	↓	1,807.59	-0.35%	-2.6%	-3.2%	
SEM10	↓	353.19	-0.49%	-1.9%	-3.3%	
DEMEX	↓	252.87	-0.1%	-2.9%	-5.5%	
Global Indices						
Japan: Nikkei 225	↑	28,514.78	0.1%	4.3%	9.1%	
US: S&P 500	↑	4,151.32	0.3%	6.0%	4.0%	
UK: FTSE 100	↑	7,879.51	0.1%	7.42%	0.4%	
Europe: Euro Stoxx 50	↓	4,367.61	-0.5%	7.4%	4.6%	
Emerging Market Indices						
Brazil: IBOVESPA	↓	106,016.0	-0.2%	4.0%	-4.8%	
Russia: MICEX	↑	2,596.11	1.6%	11.8%	16.7%	
India: SENSEX	↓	59,910.75	-0.9%	3.3%	-1.2%	
China: Shanghai Comp	↑	3,385.61	1.4%	4.2%	5.0%	
South Africa: JSE All Share	↓	78,723.70	-0.2%	8.5%	-0.8%	

Commodities				Currencies					
		Closing	ID Δ	I2M Δ		Closing	ID Δ	I2M Δ	
Oil (Brent)	↓	84.76	-1.8%	-21.0%	USDMUR	⇒	45.45	-	4.8%
Gold	↓	1,994.95	-0.5%	2.3%	EURMUR	↓	49.87	-0.4%	5.6%
Platinum	↑	1,049.00	0.3%	5.9%	GBPMUR	↓	56.51	-0.1%	-0.4%

Selected stocks									
		Closing	VWAP	P/E	FIP	FIS	ID Δ	IM Δ	3M Δ
SEM-10									
MCBG	⇒	306.00	305.99	7.62	0.1 m	12.9 m	-	-1.9%	1.0%
IBLL	↓	44.00	44.00	25.58	-	-	-0.9%	-	-11.1%
SBMH	⇒	4.45	4.45	3.16	-	0.00 m	-	-1.1%	-34.6%
AFREXIM	⇒	2.59	2.59	4.29	-	-	-	-1.1%	-3.0%
ENL	↑	20.05	20.05	9.07	-	-	0.2%	-2.2%	-15.8%
CIEL	⇒	6.16	6.16	8.00	0.25 m	-	-	0.3%	2.0%
VIVO	⇒	284.25	284.25	15.86	-	-	-	0.8%	7.1%
GRIT (USD)	⇒	0.29	0.29	11.07	-	-	-	-12.1%	-17.1%
ASCENCIA	⇒	21.40	21.40	10.39	-	-	-	-1.8%	-10.1%
PBL	⇒	525.00	525.00	20.69	-	-	-	1.4%	-
DEM Most Active (3-month average)									
MIWA	⇒	0.28	0.27	0.0	-	-	-	-	-
LFLO	⇒	21.20	21.20	9.72	-	-	-	-	1.0%
ABC Bank	↑	18.75	18.75	7.10	-	-	2.7%	4.2%	-1.3%

Latest Upcoming Entitlements

Ann. Date	Company	Market	Event	Type	Rs/share	Ex date	Payment Date
3-Apr-23	ADBF	Official	Dividend	Final	USD 0.30	19-Apr-23	8-May-23
31-Mar-23	GAMMA	Official	Dividend	Final	1.75	18-Apr-23	10-May-23
31-Mar-23	KOLOS	DEM	Dividend	Final	1.77	18-Apr-23	5-May-23
29-Mar-23	SBMH	Official	Dividend	Interim	0.20	12-May-23	15-Jun-23

Latest Announcements

Date	Company	Details
31-Mar-23	HAREL	The Board of Directors of Harel Mallac approved a value of Rs36.00 for each ordinary share of Cavell Touristic Investments Ltd (CTIL) which will be distributed to the shareholders of Harel Mallac in the ratio 1:1, subject to the necessary approvals of shareholders and regulators.
10-Mar-23	CIM	Cim intends to acquire a controlling stake in SME-focused lender, Loinette Capital Limited.

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