

The SEMDEX extends losing streak to 5 days

Semdex ↓ 1,950.93 Sem-10 ↓ 354.92 Demex ↓ 253.14

Domestic markets end the week in the red territory with the **SEMDEX** falling to 1,950.93 (-0.1%). Finance stocks **MCBG** moves further down to Rs306.25 (-0.08%) on 71.7k units and **SWANGEN** recovers to Rs451.00 (+0.2%). Leisure & Hotels stock **LUX** moves up to Rs46.00 (+0.9%). Industry stock **MCFI** jumps up to Rs8.02 (+6.7%). On the DEM, **UTIN** rises further up to Rs4.70 (+6.8%), while **APL** falls to Rs11.00 (-3.1%), **C-CARE** moves lower to Rs10.00 (-2.4%), **SEMARIS** declines to Rs0.87 (-2.3%), **VELOGIC** down to Rs24.00 (-2.0%) and **LAVASTONE** inches down to Rs2.03 (-1.0%).

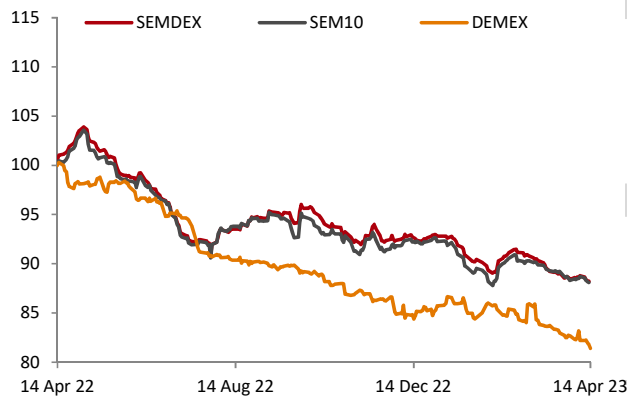
The SEMDEX falls to 1,950.93 (-0.1%), with market value traded (MVT) amounting to Rs54.1m for a total volume traded (TVT) of 1.0m.

Foreign Investors (FI) are buyer with FIS Rs14.7m and FIP Rs23.3m.

Investments: **ALTEO** slips to Rs8.30 (-2.4%), **ENL** closes lower to Rs20.80 (-0.2%) on 240k units, **PAD** declines to Rs94.75 (-1.0%), **POLICY** falls to Rs2.57 (-3.8%), and **ROGERS** inches down to Rs28.00 (-0.2%).

International equity markets: US markets rallied on Thursday as investors wait impatiently for the release of banks' earnings. Markets will be assessing the health of banks and the overall strength of the financial system. JPMorgan, Citi and Wells Fargo will be posting their Q1 results today. March Producer Price Index (PPI) cooled down against expectations. The result came at 2.7% y/y (or declined to -0.5% m/m). The S&P 500 rose by +1.3%, the Dow Jones Industrial Average (^DJ) moved up by +1.1%, and NASDAQ was up by +2.0%.

Market Indices: 1 year Trend (Rebased 100)



Market Activity

Top gainers		Top losers	
MCFI	6.6%	POLICY	-3.7%
LUX	0.9%	ALTEO	-2.4%
SWANGEN	0.2%	PAD	-1.0%
		ENL	-0.2%
		ROGERS	-0.2%
Most Active (Value)		Key Market Statistics	
CMDC	23.3 m	Market Cap (Rs)	245.2 bn
MCBG	22.0 m	Market Cap (USD)	5.4 bn
ENL	4.2 m	Market Div Yield	3.7%
PAD	1.5 m	Market P/E	8.8x
TERRA	0.6 m	FI Participation	35.0%

Summary Market Data

		Closing	ID Δ	1M Δ	3M Δ	1 year trend
Mauritius						
SEMDEX	↓	1,950.93	-0.06%	-2.1%	-4.4%	
SEM-ASI	↓	1,811.64	-0.1%	-2.7%	-3.8%	
SEM-VWAP	↓	1,813.87	-0.13%	-2.8%	-3.7%	
SEM10	↓	354.92	-0.07%	-1.9%	-3.7%	
DEMEX	↓	253.14	-0.5%	-2.7%	-5.3%	
Global Indices						
Japan: Nikkei 225	↑	28,156.97	0.3%	1.2%	7.8%	
US: S&P 500	↑	4,146.22	1.3%	7.5%	3.7%	
UK: FTSE 100	↑	7,843.38	0.2%	3.90%	-0.0%	
Europe: Euro Stoxx 50	↑	4,363.24	0.7%	6.5%	5.1%	
Emerging Market Indices						
Brazil: IBOVESPA	↓	106,457.9	-0.4%	3.2%	-4.1%	
Russia: MICEX	↑	2,544.28	0.2%	12.1%	15.7%	
India: SENSEX	↑	60,431.00	0.1%	3.8%	0.3%	
China: Shanghai Comp	↓	3,318.36	-0.3%	1.5%	3.9%	
South Africa: JSE All Share	↑	78,462.77	0.9%	3.9%	-1.1%	

Commodities				Currencies					
		Closing	ID Δ	I2M Δ		Closing	ID Δ	I2M Δ	
Oil (Brent)	↓	85.68	-1.9%	-21.2%	USDMUR	↓	45.45	-0.2%	4.8%
Gold	↑	2,040.29	1.3%	3.2%	EURMUR	↑	50.50	0.5%	5.9%
Platinum	↑	1,048.00	2.7%	6.2%	GBPMUR	↑	57.25	0.2%	0.2%

Selected stocks		Closing	VWAP	P/E	FIP	FIS	ID Δ	IM Δ	3M Δ
SEM-10									
MCBG	↓	306.25	306.42	7.63	13.9 m	14.4 m	-0.1%	-2.2%	0.7%
IBLL	⇒	44.50	44.50	25.87	-	-	-	1.1%	-13.2%
SBMH	⇒	4.45	4.45	3.16	-	-	-	-1.1%	-34.6%
AFREXIM	⇒	2.59	2.59	4.29	-	-	-	-1.1%	-4.1%
ENL	↓	20.80	20.80	9.41	4.2 m	-	-0.2%	-1.0%	-12.8%
CIEL	⇒	6.16	6.16	8.00	-	-	-	-	2.0%
VIVO	⇒	284.00	284.00	15.85	-	-	-	0.7%	7.2%
GRIT (USD)	⇒	0.30	0.30	11.45	-	-	-	-9.1%	-14.3%
ASCENCIA	⇒	21.40	21.40	10.39	-	-	-	-2.7%	-11.8%
PBL	⇒	525.00	527.50	20.69	-	-	-	1.4%	-0.6%

DEM Most Active (3-month average)

SEMARIS	↓	0.87	0.87	12.4	0.07 m	0.1 m	-2.2%	-17.1%	-
ATTITUDE	↓	11.00	11.00	10.78	-	-	-3.1%	6.3%	-
VELG	↓	24.00	24.45	12.90	-	-	-2.0%	-4.0%	-4.2%

Latest Upcoming Entitlements

Ann. Date	Company	Market	Event	Type	Rs/share	Ex date	Payment Date
3-Apr-23	ADBF	Official	Dividend	Final	USD 0.30	19-Apr-23	8-May-23
31-Mar-23	GAMMA	Official	Dividend	Final	1.75	18-Apr-23	10-May-23
31-Mar-23	KOLOS	DEM	Dividend	Final	1.77	18-Apr-23	5-May-23
29-Mar-23	SBMH	Official	Dividend	Interim	0.20	12-May-23	15-Jun-23

Latest Announcements

Date	Company	Details
31-Mar-23	HAREL	The Board of Directors of Harel Mallac approved a value of Rs36.00 for each ordinary share of Cavell Touristic Investments Ltd (CTIL) which will be distributed to the shareholders of Harel Mallac in the ratio 1:1, subject to the necessary approvals of shareholders and regulators.
10-Mar-23	CIM	Cim intends to acquire a controlling stake in SME-focused lender, Loinette Capital Limited.

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For trading please contact:

Ashveen Chummun
Derek Sum Ping T: (+230) 202 5776
Khamlesh Beeharry T: (+230) 202 5456
T: (+230) 202 6063
E: mcbsb@mcbscm.mu
MCB Stockbrokers Ltd
Sir W. Newton St, Port Louis
www.mcbscm.mu