

Selling pressures amid finance stocks

Semdex ↓ 1,954.27 Sem-10 ↓ 355.72 Demex ↓ 254.93

Previous gains in the domestic markets were wiped out in today's session, led by finance stocks. The **SEMDEX** falls to 1,954.27 (-0.3%). Finance stocks **MCBG** moves lower by -0.8% to close at Rs307.50 on 43.4k units and **SBMH** inches down to Rs4.45 (-0.9%) on 650.9k units. Leisure & Hotels stock **LOTO** declines to Rs6.40 (-4.5%) and **NMH** moves lower to Rs8.00 (-0.3%). **OMNICANE** rises to Rs20.80 (+2.5%). **PBL** inches down to Rs525.00 (-0.9%). **IBL** moves up to Rs44.50 (+1.1%) on 13.9k units. On the DEM, **UTIN** moves further up to Rs4.20 (+5.0%), while **LAVA** declines to Rs2.05 (-2.4%) and **PCCL** plunges to Rs33.00 (-19.5%).

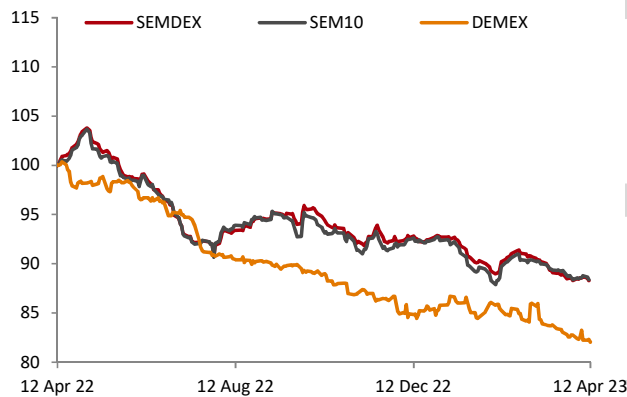
Investments: **CAUDAN** inches further down to Rs0.57 (-1.7%), **ENL** declines to Rs20.85 (-0.2%) and **FINC** falls to Rs15.50 (-3.1%).

International equity markets: US markets ended mixed as investors are waiting for the release of the CPI figures for the month of March, which will be rolling out later today. Street analysts are expecting Core CPI to come at 5.6%, which stood at 5.5% for the month of February. The S&P 500 remained unchanged to 4,108.94 points, the Dow Jones Industrial Average (^DJI) rose by +0.3%, and NASDAQ declined by 0.4%.

The SEMDEX falls to 1,954.27 (-0.3%), with market value traded (MVT) amounting to Rs28.7m for a total volume traded (TVT) of 1.4m.

Foreign Investors (FI) are seller with FIS Rs9.7m and FIP Rs0.2m.

Market Indices: 1 year Trend (Rebased 100)



Market Activity

Top gainers		Top losers	
OMNICANE	2.5%	LOTTO	-4.5%
IBLL	1.1%	MDIT	-3.8%
		FINCORP	-3.1%
		CAUDAN	-1.7%
		PBL	-0.9%
Most Active (Value)		Key Market Statistics	
MCBG	13.3 m	Market Cap (Rs)	245.6 bn
CIM.DI122	4.1 m	Market Cap (USD)	5.4 bn
BMH	3.2 m	Market Div Yield	3.9%
SBMH	2.9 m	Market P/E	8.8x
LUX	1.6 m	FI Participation	17.1%

Summary Market Data

		Closing	ID Δ	IM Δ	3 M Δ	1 year trend
Mauritius						
SEMDEX	↓	1,954.27	-0.29%	-2.1%	-4.4%	
SEM-ASI	↓	1,816.06	-0.2%	-2.7%	-3.5%	
SEM-VWAP	↓	1,819.28	-0.21%	-2.8%	-3.3%	
SEM10	↓	355.72	-0.28%	-1.8%	-3.7%	
DEMEX	↓	254.93	-0.4%	-2.2%	-4.6%	
Global Indices						
Japan: Nikkei 225	↑	27,923.37	1.0%	-0.8%	5.6%	
US: S&P 500	↓	4,108.94	-0.0%	6.4%	3.5%	
UK: FTSE 100	↑	7,785.72	0.6%	0.48%	0.8%	
Europe: Euro Stoxx 50	↑	4,333.29	0.6%	2.5%	5.7%	
Emerging Market Indices						
Brazil: IBOVESPA	↑	106,214.0	4.3%	2.5%	-5.0%	
Russia: MICEX	↓	2,533.69	-0.5%	11.3%	15.9%	
India: SENSEX	↑	60,157.72	0.5%	1.7%	0.1%	
China: Shanghai Comp	↓	3,313.57	-0.1%	2.6%	4.8%	
South Africa: JSE All Share	↑	77,990.54	1.1%	2.0%	-0.7%	

Commodities				Currencies					
		Closing	ID Δ	I2M Δ		Closing	ID Δ	I2M Δ	
Oil (Brent)	↑	85.17	1.2%	-17.1%	USDMUR	⇒	45.70	-	4.8%
Gold	↑	2,003.41	0.6%	3.0%	EURMUR	↑	50.12	0.4%	4.7%
Platinum	↑	996.00	0.2%	2.2%	GBPMUR	↑	57.07	0.2%	0.2%

Selected stocks									
		Closing	VWAP	P/E	FIP	FIS	ID Δ	IM Δ	3M Δ
SEM-10									
MCBG	↓	307.50	307.60	7.66	-	9.3 m	-0.8%	-2.4%	1.2%
IBLL	↑	44.50	44.49	25.87	-	0.0 m	1.1%	1.1%	-14.0%
SBMH	↓	4.45	4.46	3.16	-	-	-0.9%	-1.1%	-34.6%
AFREXIM	⇒	2.59	2.59	4.07	-	-	-	-1.1%	-4.1%
ENL	↓	20.85	20.85	9.43	-	-	-0.2%	-1.0%	-12.6%
CIEL	⇒	6.16	6.16	8.00	-	0.04 m	-	0.3%	2.0%
VIVO	⇒	284.00	284.00	15.85	-	-	-	0.7%	7.2%
GRIT (USD)	⇒	0.30	0.30	11.45	-	-	-	-9.1%	-14.3%
ASCENCIA	⇒	21.40	21.40	10.39	-	-	-	-3.2%	-11.9%
PBL	↓	525.00	527.50	20.69	-	-	-0.9%	1.4%	-0.6%
DEM Most Active (3-month average)									
SEMARIS	⇒	0.91	0.90	13.0	-	0.0 m	-	-2.2%	-
LFLO	⇒	21.20	119.00	20.14	-	-	-	-	3.2%
EUDCOS	⇒	14.00	14.00	5.76	-	-	-	3.7%	-2.1%

Latest Upcoming Entitlements

Ann. Date	Company	Market	Event	Type	Rs/share	Ex date	Payment Date
3-Apr-23	ADBF	Official	Dividend	Final	USD 0.30	19-Apr-23	8-May-23
31-Mar-23	GAMMA	Official	Dividend	Final	1.75	18-Apr-23	10-May-23
31-Mar-23	KOLOS	DEM	Dividend	Final	1.77	18-Apr-23	5-May-23
29-Mar-23	SBMH	Official	Dividend	Interim	0.20	12-May-23	15-Jun-23

Latest Announcements

Date	Company	Details
31-Mar-23	HAREL	The Board of Directors of Harel Mallac approved a value of Rs36.00 for each ordinary share of Cavell Touristic Investments Ltd (CTIL) which will be distributed to the shareholders of Harel Mallac in the ratio 1:1, subject to the necessary approvals of shareholders and regulators.
10-Mar-23	CIM	Cim intends to acquire a controlling stake in SME-focused lender, Loinette Capital Limited.

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