

### GAMMA drags the SEMDEX slightly lower

Semdex ↓ 1,959.89      Sem-10 ↓ 356.71      Demex ↑ 255.83

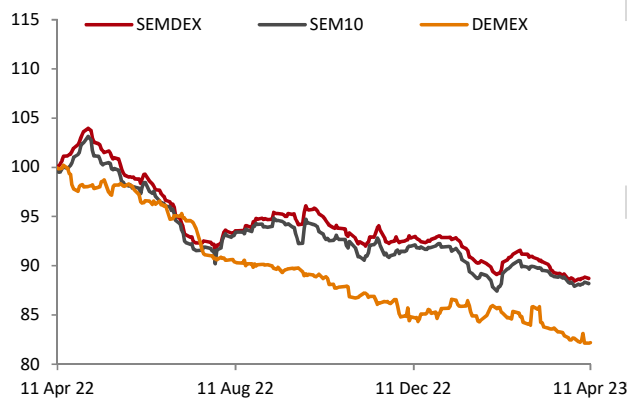
Domestic markets ended in the red territory with the **SEMDEX** inching lower to 1,959.89 (-0.2%), erasing yesterday's gains. **GAMMA** moves lower by -0.7% to close at Rs36.50 on 282.0k units. Leisure & Hotels stock **LUX** rises to Rs45.60 (+0.2%). Finance stocks **MCBG** slips to Rs310.00 (-0.3%) on 11.3k units, **MUA** inches down to Rs99.00 (-1.0%) and **SBMH** declines to Rs4.49 (-0.2%). **OMNICANE** declines to Rs20.30 (-2.4%). On the DEM, **QBL** rises to Rs11.30 (+0.4%) and **UTIN** climbs to Rs4.00 (+5.3%).

The SEMDEX falls to 1,959.89 (-0.2%), with market value traded (MVT) amounting to Rs23.8m for a total volume traded (TVT) of 1.1m.

Foreign Investors (FI) are seller with FIS Rs4.2m and FIP Rs0.3m.

**Investments:** **CAUDAN** inches further down to Rs0.58 (-1.7%), **ENL** declines slightly to Rs20.90 (-0.2%) and **NIT** continues falling to Rs22.50 (-0.9%).

**International equity markets:** US markets picked up yesterday, recovering from last week's losses. Investors have gauged Friday's unemployment report, which showed that the labour market is still strong and resilient. The S&P 500 rose by +0.1%, the Dow Jones Industrial Average (^DJI) was up by +0.3%, and NASDAQ fell slightly by -0.03%.



Top gainers		Top losers	
LUX	0.2%	OMNICANE	-2.4%
		CAUDAN	-1.7%
		MUA	-1.0%
		NIT	-0.9%
		GAMMA	-0.7%
Most Active (Value)		Key Market Statistics	
GAMMA	10.3 m	Market Cap (Rs)	246.7 bn
CIM	3.7 m	Market Cap (USD)	5.5 bn
MCBG	3.5 m	Market Div Yield	3.8%
MUA	2.2 m	Market P/E	8.9x
PAD	1.4 m	FI Participation	9.4%

Summary Market Data		Closing	ID Δ	IM Δ	3 M Δ	1 year trend
<b>Mauritius</b>						
SEMDEX	↓	1,959.89	-0.18%	-1.9%	-4.3%	
SEM-ASI	↓	1,820.33	-0.1%	-2.5%	-3.6%	
SEM-VWAP	↓	1,823.05	-0.14%	-2.6%	-3.4%	
SEM10	↓	356.71	-0.16%	-1.5%	-3.7%	
DEMEX	↑	255.83	0.1%	-1.9%	-4.3%	
<b>Global Indices</b>						
Japan: Nikkei 225	↑	27,633.66	0.4%	-1.8%	5.6%	
US: S&P 500	↑	4,109.11	0.1%	6.4%	4.8%	
UK: FTSE 100	↑	7,741.56	1.0%	-2.37%	0.5%	
Europe: Euro Stoxx 50	↑	4,309.45	0.3%	-0.1%	7.3%	
<b>Emerging Market Indices</b>						
Brazil: IBOVESPA	↑	101,847.0	1.0%	-1.7%	-8.1%	
Russia: MICEX	↑	2,547.35	1.6%	11.9%	18.0%	
India: SENSEX	↑	59,846.51	0.0%	1.2%	-0.4%	
China: Shanghai Comp	↓	3,315.36	-0.4%	2.6%	4.6%	
South Africa: JSE All Share	→	77,113.70	-	0.9%	-1.1%	

Commodities		Closing	ID Δ	I2M Δ	Currencies		Closing	ID Δ	I2M Δ
Oil (Brent)	↓	84.18	-0.6%	-18.1%	USDMUR	⇒	45.70	-	4.8%
Gold	↓	1,991.31	-0.8%	2.3%	EURMUR	↓	49.93	-0.1%	4.3%
Platinum	↓	994.00	-1.3%	1.9%	GBPMUR	↑	56.96	0.0%	0.0%

Selected stocks		Closing	VWAP	P/E	FIP	FIS	ID Δ	IM Δ	3M Δ
<b>SEM-10</b>									
MCBG	↓	310.00	310.02	7.72	-	0.1 m	-0.3%	-1.6%	2.0%
IBLL	⇒	44.00	44.00	25.58	-	-	-	-	-15.0%
SBMH	↓	4.49	4.49	3.19	-	-	-0.2%	-0.2%	-34.0%
AFREXIM	⇒	2.59	2.59	4.07	-	-	-	-0.8%	-4.1%
ENL	↓	20.90	20.90	9.46	-	-	-0.2%	-0.5%	-12.6%
CIEL	⇒	6.16	6.18	8.00	-	-	-	0.3%	1.0%
VIVO	⇒	284.00	284.00	15.85	-	-	-	0.7%	7.2%
GRIT (USD)	⇒	0.30	0.30	11.45	-	3.038 m	-	-9.1%	-16.7%
ASCENCIA	⇒	21.40	21.40	10.39	0.009 m	-	-	-3.6%	-12.5%
PBL	⇒	530.00	530.00	20.89	-	-	-	2.3%	0.4%
<b>DEM Most Active (3-month average)</b>									
SEMARIS	⇒	0.91	0.91	13.0	-	0.1 m	-	-2.2%	-
MIWA	⇒	0.30	0.30	0.00	-	-	-	3.4%	-11.8%
PHIN	⇒	320.00	320.00	144.45	-	-	-	-13.0%	-14.7%

#### Latest Upcoming Entitlements

Ann. Date	Company	Market	Event	Type	Rs/share	Ex date	Payment Date
3-Apr-23	ADBF	Official	Dividend	Final	USD 0.30	19-Apr-23	8-May-23
31-Mar-23	GAMMA	Official	Dividend	Final	1.75	18-Apr-23	10-May-23
31-Mar-23	KOLOS	DEM	Dividend	Final	1.77	18-Apr-23	5-May-23
29-Mar-23	SBMH	Official	Dividend	Interim	0.20	12-May-23	15-Jun-23

#### Latest Announcements

Date	Company	Details
31-Mar-23	HAREL	The Board of Directors of Harel Mallac approved a value of Rs36.00 for each ordinary share of Cavell Touristic Investments Ltd (CTIL) which will be distributed to the shareholders of Harel Mallac in the ratio 1:1, subject to the necessary approvals of shareholders and regulators.
10-Mar-23	CIM	Cim intends to acquire a controlling stake in SME-focused lender, Loinette Capital Limited.

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