

Hotel stocks keep strong grips

Semdex 2,036.74 Sem-10 373.05 Demex 290.91

Hotel stocks make themselves heard of once again as they dominate the top gainers spot. **NMH** swings to Rs7.56 (+11.2%) on 40k shares traded as **SUN** shines bright by 11.8% to Rs19 on 12k shares. Finance stocks also hold on with **MCBG** progressing to Rs313.25 (+0.2%) as **MUA** sets another record position at Rs123 (+1.7%). Only **SBMH** contracts to Rs4.12 (-0.2%). In general, the **SEMDEX** gets a good push to 2,036.74 points. Conglomerates also join in the rally with **ENL** up to Rs19.25 (+1.3%) as **CIEL** gains 1.4% to Rs5.90. **GRIT** get better at USD0.54 (+5.9%) while **OMNICANE** get a gentle push to Rs18.20 (+1.7%). On the DEM, **SEMARIS** bounces to Rs0.96 (+4.4%) as **C-CARE** strengthens to Rs22.35 (+4%).

Commerce & Industry: HML falls to Rs45 (-10%). MCFI rises to Rs10.30 (+3%).

Investments: ALTEO tumbles to Rs28.50 (-4.7%), POLICY to Rs5.64 (-2.8%) and MDIT to Rs3.05 (-1.6%). ROGERS climbs to Rs25 (+2%), and FINCORP to Rs21.75 (+3.6%).

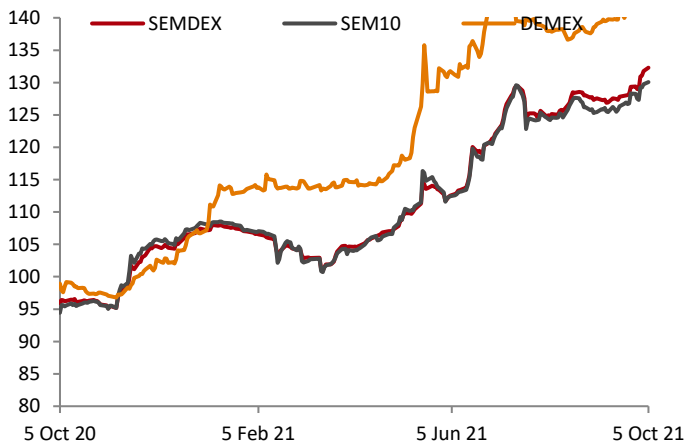
Leisure: ASL rises to Rs91.50 (+2.2%) while LOTTO falls to Rs8.94 (-0.5%).

International equity markets: The S&P 500 Index (SPX) opened modestly lower on Monday but came under strong bearish pressure in the last hours.

The **SEMDEX** rises to 2,036.74 (+0.4%), with market value traded (MVT) amounting to Rs55.5m for a total volume traded (TVT) of 2.1m.

Foreign Investors (FI) are seller with FIS of Rs18.4m and FIP of Rs1.1m.

Market Indices: 1 year Trend (Rebased 100)



Market Activity

Top gainers		Top losers	
SUN	11.8%	H. MALLAC	-10.0%
NMH	11.2%	ALTEO	-4.7%
GRITREAL-USI	5.9%	POLICY	-2.8%
FINCORP	3.6%	MDIT	-1.6%
MCFI	3.0%	LOTTO	-0.5%
Most Active (Value)		Key Market Statistics	
MCBG	26.9 m	Market Cap (Rs)	260.7 bn
ENL	9.3 m	Market Cap (USD)	6.1 bn
MCBG PREF	5.8 m	Market Div Yield	2.9%
AFREXIM DR	2.7 m	Market P/E	14.9x
CIM	1.9 m	FI Participation	17.5%

Summary Market Data

	Closing	ID Δ	IM Δ	3 M Δ	1 year trend
Mauritius					
SEMDEX	2,036.74	0.4%	4.3%	7.5%	
SEM-ASI	1,887.88	0.4%	2.4%	3.6%	
SEM-VWAP	1,887.80	0.4%	2.3%	3.6%	
SEM10	373.05	0.3%	3.7%	6.2%	
DEMEX	290.91	1.2%	4.4%	2.5%	
Global Indices					
Japan: Nikkei 225	28,444.89	-0.1%	-0.3%	-1.2%	
US: S&P 500	4,300.46	-1.3%	-5.2%	-1.2%	
UK: FTSE 100	7,011.01	-0.2%	-2.1%	-1.6%	
Europe: Euro Stoxx 50	3,996.41	-1.0%	-5.6%	-2.2%	
Emerging Market Indices					
Brazil: IBOVESPA	110,393.0	-2.2%	-5.4%	-13.5%	
Russia: MICEX	4,112.72	0.6%	3.1%	6.4%	
India: SENSEX	59,299.32	0.9%	2.5%	13.0%	
China: Shanghai Comp	3,568.17	-	-0.8%	1.4%	
South Africa: JSE All Share	64,129.00	0.7%	-3.8%	-3.3%	

Commodities				Currencies					
		Closing	ID Δ	I2M Δ			Closing	ID Δ	I2M Δ
Oil (Brent)	↑	81.26	2.5%	106.9%	USD MUR	→	42.90	-	6.5%
Gold	↑	1,769.51	0.5%	-6.8%	EUR MUR	↑	49.92	0.1%	5.4%
Platinum	↓	967.08	-0.5%	9.6%	GBP MUR	↑	58.50	0.4%	11.9%

Selected stocks		Closing	VWAP	P/E	FIP	FIS	ID Δ	IM Δ	3M Δ
SEM-10									
MCBG	↑	313.25	313.02	9.35	-	15.6 m	0.2%	7.6%	9.9%
IBLL	→	50.00	50.00	200.00	-	-	-	2.0%	4.2%
SBMH	↓	4.12	4.12	10.50	-	-	-0.2%	-4.2%	-39.4%
MUA	↑	123.00	123.00	16.99	-	-	1.7%	4.2%	8.8%
ENL	↑	19.25	19.02	-	-	-	1.3%	-8.1%	-21.4%
CIEL	↑	5.90	5.85	15.95	0.38 m	-	1.4%	9.3%	10.9%
ALTEO	↓	28.50	29.03	7.83	-	-	-4.7%	3.8%	8.2%
GRIT (USD)	↑	0.54	0.54	-	-	0.01 m	5.9%	-6.9%	-8.5%
ROGERS	↑	25.00	24.83	-	-	-	2.0%	8.7%	0.2%
VIVO	→	240.25	240.25	40.72	-	-	-	-0.2%	0.1%
DEM Most Active (3-month average)									
LFL.O	↑	20.50	20.50	10.87	-	-	1.2%	15.5%	16.5%
ABC Bank	→	19.30	19.30	12.22	-	-	-	9.3%	20.6%
EUDCOS	↑	16.00	15.99	13.45	-	-	1.6%	10.3%	9.6%

Latest Upcoming Entitlements

Ann. Date	Company	Market	Event	Type	Rs/share	Ex date	Payment Date
17-Jun-21	HWP	DEM	Dividend	Final	0.45	2-Jul-21	29-Oct-21
6-Aug-21	KOLOS	DEM	Dividend	Interim	3.30	23-Aug-21	30-Sep-21
11-Aug-21	GAMMA	Official	Dividend	Interim	0.50	27-Aug-21	30-Sep-21
24-Jun-21	MDIT	Official	Dividend	Final	0.07	16-Sep-21	30-Sep-21

Latest Announcements

Date	Company	Details
18-Aug-21	NMH	NMH has obtained the approval of the required majority of its noteholders for waiving the Gearing Covenant (being the gearing covenant stipulated under the applicable pricing supplement dated 30 October 2017 issued pursuant to the Programme for the financial years ended on (the "Waiver"): a) 30 June 2020; b) 30 June 2021; and c) 30 June 2022, with respect to all tranches of notes (the "Notes") issued by NMH pursuant to a MUR 6bn multi-currency note programme dated 9 October 2017.
28-Sep-21	MCBG	The Board of Directors of MCBG has approved, subject to regulatory approval being obtained, a Scrip Dividend Scheme whereby Ordinary shareholders will have the option of receiving their future dividends, or part of thereof, by way of Ordinary shares of the company. The terms of the Scrip Dividend shall be communicated once requisite regulatory approval has been obtained.

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