

The SEMDEX spirits lifted up

Semdex	↑	2,134.69	Sem-10	↑	395.36	Demex	↓	301.02
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The market makes up for value shed the previous week as all movers, except **BLUELIFE**, finish on the high end. Starting with hotel stocks, **LUX** jumps by 7.4% to Rs42.95 on slim 400 units, followed by **NMH** expansion to Rs7.78 (+2.4%) and **SUN** to Rs18.30 (+0.3%). On the finance counter, **MCBG** surges to Rs335 (+2.1%) on relatively small exchanges of 12k shares. As reminder, **MCBG** published its Q1FY22 results with a rise of 16.4% to Rs2.2bn in its **PAT** over the period. **SBMH** also stays on the greener side with 3.5% gains to Rs4.40. **SWANGEN** progresses to Rs430 (+8.9%). Property development stock **ASCENCIA** wins 3.3% to a record high of Rs31 (+3.3%). Investment stocks settle positive with **PAD** mounting the most by 7.9% to Rs102 and **MEDINE** on the other side climbing by 0.5% to Rs51.25. The **DEM** unveils in a contrasting way to the main board, with mostly laggards. **APL** slips to Rs11.90 (-0.8%) as **LAVASTONE** dips to Rs1.98 (-1%).

The SEMDEX climbs to 2,134.69 (+1.5%), with market value traded (MVT) amounting to Rs15.9m for a total volume traded (TVT) of 0.8m.

Foreign Investors (FI) are seller with FIS of Rs1.0m and FIP of Rs0.3m.

Industry: MOROIL rises to Rs21.40 (+0.5%).

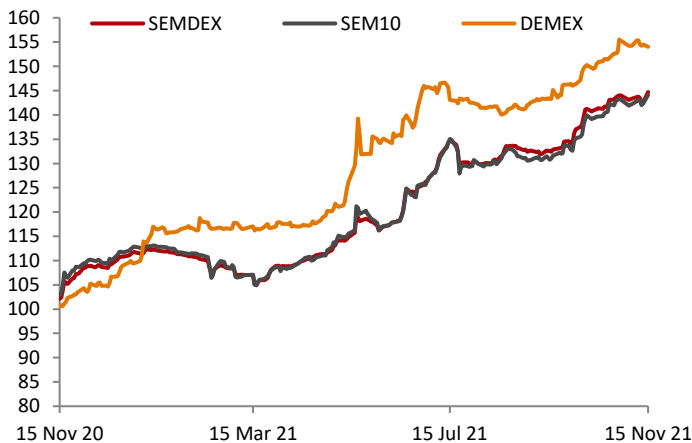
Investments: MDIT climbs to Rs3 (+0.7%), ALTEO to Rs30.50 (+1.3%) and POLICY to Rs5.28 (+1.5%).

Leisure: ASL shifts up to Rs98.25 (+0.3%).

PD: BLUELIFE goes down to Rs0.56 (-1.6%).

International equity markets: The S&P 500 went up despite disappointing US consumer confidence report, as focus shifts to next week's US retail sales report

Market Indices: 1 year Trend (Rebased 100)



Market Activity

Top gainers		Top losers	
SWANGEN	8.9%	BLUELIFE	-1.8%
PAD	7.9%		
LUX	7.4%		
SBMH	3.5%		
ASCENCIA	3.3%		
Most Active (Value)		Key Market Statistics	
MCBG	3.9 m	Market Cap (Rs)	273.3 bn
MCBG PREF	1.2 m	Market Cap (USD)	6.4 bn
IBL LTD	1.2 m	Market Div Yield	2.9%
CIEL	0.7 m	Market P/E	15.5x
SBMH	0.5 m	FI Participation	4.0%

Summary Market Data	Closing	ID Δ	IM Δ	3 M Δ	1 year trend
Mauritius					
SEMDEX	↑ 2,134.69	1.5%	2.4%	10.0%	
SEM-ASI	↑ 1,956.30	1.2%	1.7%	8.0%	
SEM-VWAP	↑ 1,954.09	1.2%	1.4%	7.9%	
SEM10	↑ 395.36	1.2%	3.2%	10.0%	
DEMEX	↓ 301.02	-0.3%	2.1%	8.6%	
Global Indices					
Japan: Nikkei 225	↑ 29,609.97	1.1%	4.9%	5.7%	
US: S&P 500	↑ 4,682.85	0.7%	7.6%	5.0%	
UK: FTSE 100	↓ 7,347.91	-0.5%	3.1%	2.2%	
Europe: Euro Stoxx 50	↑ 4,370.33	0.5%	7.8%	3.4%	
Emerging Market Indices					
Brazil: IBOVESPA	↑ 106,334.5	0.3%	-5.2%	-11.9%	
Russia: MICEX	↓ 4,121.66	-1.2%	-3.3%	6.0%	
India: SENSEX	↑ 60,686.69	1.3%	0.7%	10.7%	
China: Shanghai Comp	↑ 3,539.10	1.3%	-0.2%	0.4%	
South Africa: JSE All Share	↑ 69,921.38	1.1%	6.0%	0.7%	

Commodities				Currencies					
		Closing	ID Δ	I2M Δ			Closing	ID Δ	I2M Δ
Oil (Brent)	↓	82.17	-0.8%	88.8%	USDMUR	↑	43.30	0.23%	7.4%
Gold	↑	1,864.04	0.1%	-0.6%	EURMUR	↑	49.78	0.4%	4.5%
Platinum	↓	1,082.50	-0.3%	23.1%	GBPMUR	↑	58.35	0.7%	10.2%

Selected stocks		Closing	VWAP	P/E	FIP	FIS	ID Δ	IM Δ	3M Δ
SEM-10									
MCBG	↑	335.00	333.48	10.00	-	-	2.1%	2.5%	2.5%
IBLL	↓	21.75	52.00	208.00	-	-	-58.2%	-58.2%	-58.2%
SBMH	↑	4.40	4.37	11.21	-	0.2 m	3.5%	2.3%	-35.3%
MUA	→	125.50	125.50	17.33	-	-	-	0.4%	0.4%
ENL	→	21.75	21.75	-	-	-	-	2.8%	2.8%
CIEL	→	6.20	6.20	16.76	-	0.7 m	-	-9.4%	-9.4%
ALTEO	↑	30.50	30.13	8.38	-	-	1.3%	1.7%	1.7%
GRIT (USD)	→	0.50	0.50	-	-	-	-	-5.7%	-5.7%
ROGERS	→	30.50	30.50	-	-	-	-	1.7%	1.7%
PBL	→	607.00	607.00	18.74	-	-	-	0.2%	0.2%

DEM Most Active (3-month average)

ATTITUDE	↓	11.90	11.90	14.17	-	-	-0.8%	11.7%	-2.1%
ABC Bank	→	19.00	19.00	12.10	-	-	-	-1.6%	15.2%
EUDCOS	→	17.50	17.50	14.71	-	0.07 m	-	11.1%	22.4%

Latest Upcoming Entitlements

Ann. Date	Company	Market	Event	Type	Rs/share	Ex date	Payment Date
28-Sep-21	MCBG	Official	Dividend	Final	9.50	22-Nov-21	21-Dec-21
28-Sep-21	PAD	Official	Dividend	Final	3.05	19-Nov-21	17-Dec-21
11-Nov-21	IBL	Official	Dividend	Interim	0.15	26-Nov-21	15-Dec-21
8-Nov-21	ASCENCIA	Official	Dividend	Interim	0.37	22-Nov-21	10-Dec-21

Latest Announcements

Date	Company	Details
6-Oct-21	VELOGIC	<p>The Board of Velogic Holding Company Limited (the "Company" or "VHCL"), a subsidiary of Rogers Group is pleased to announce that it has obtained the approval of the regulatory authorities for the listing of the entire stated capital of the Company, i.e. 93,515,565 ordinary shares of no par value, on the Development & Enterprise Market ("DEM") of The Stock Exchange of Mauritius Ltd. ("SEM") by way of:</p> <ul style="list-style-type: none"> • an introduction of 61,935,359 shares at a price of MUR 25.00 per share; and • an offer for sale of up to 31,580,206 shares at an initial price of MUR 25.00 per share (the "Offer").
3-Nov-21	ALTEO	<p>The Board of Directors of Alteo Limited ("Alteo") is pleased to announce that, following a resolution dated 29th October 2021, it has decided to separate the Alteo group into two distinct listed groups:</p> <ul style="list-style-type: none"> - one that would hold its regional sugar operations in Tanzania and Kenya through a new holding company ("New Holdco"); and - one that would comprise its sugar cane growing, property, sugar milling and energy activities in Mauritius.

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