

The SEMDEX shuffles back; MCBG posts QI PAT of Rs2.2bn (+16.4%)

Semdex	↑	2,104.05	Sem-10	↑	390.62	Demex	↑	301.95
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The market shuffles with sector stocks recovering from the previous day dip. Among which **NMH** still comes on top but this time on the gainers side. The hotel stock jumps to Rs7.60 (+7%) on 458k shares changing parties, followed by **SUN** rising to Rs18.25 (+1.4%) and **LUX** to Rs40 (+0.8%). Finance stocks cut across the morose previous day and get back on track. **MCBG** arrives at Rs328 (+0.9%) and **SBMH** to Rs4.25 (+0.7%). **MCBG** publishes its QIFY22 results a rise of 6.9% in net interest income to Rs3.9bn and higher operating profit of Rs2.6bn (QIFY21: Rs2.2bn). Profit attributable to ordinary shareholders increased by 16.4% to Rs2.2bn, due to an improvement in core earnings and the decrease in net impairment charges recorded in the banking cluster. **CIM** brings in 1.9% gains to Rs9.48 as **SWANGEN** goes up to Rs395 (+2.1%). **PAD** drops the most during the session by 7.6% on thin 100 units traded. **GRIT** shrinks back to USD0.50 (-3.9%). Quite a leap from **SEMARIS** on the DEM, with the developer bouncing by 6% to Rs1.04 as **C-CARE** escalates to Rs22.10 (+0.5%).

The SEMDEX climbs to 2,104.05 (+0.4%), with market value traded (MVT) amounting to Rs38.3m for a total volume traded (TVT) of 1.0m.

Foreign Investors (FI) are seller with FIS of Rs5.2m and FIP of Rs3.5m.

Commerce: INNODIS drops to Rs52 (-1%).

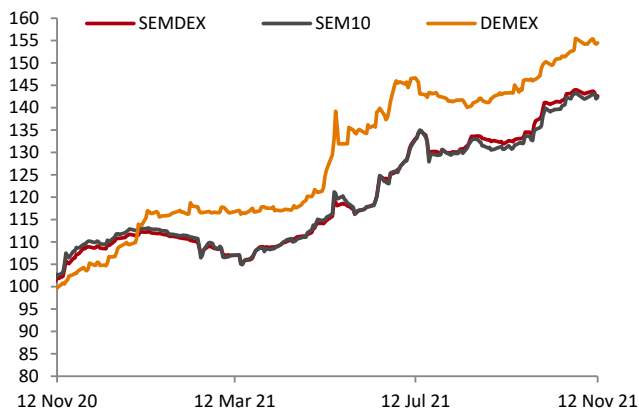
Investments: FINCORP falls to Rs20.60 (-1.9%) and ALTEO to Rs30.10 (-0.5%). POLICY climbs to Rs5.20 (+0.8%), NIT to Rs37.50 (1.4%) and MDIT to Rs2.98 (+1.7%).

Leisure: LOTTO falls to Rs8.30 (-1.2%).

PD: BLUELIFE goes up to Rs0.57 (+3.6%).

International equity markets: The S&P 500 and Nasdaq Composite rose Thursday, staging a rebound as investors shook off concerns about mounting inflation.

Market Indices: 1 year Trend (Rebased 100)



Market Activity

Top gainers		Top losers	
NMH	7.0%	PAD	-7.6%
BLUELIFE	3.6%	AFREXIM	-6.3%
SWANGEN	2.1%	GRITREAL-USD	-3.9%
CIM	1.9%	FINCORP	-1.9%
MDIT	1.7%	LOTTO	-1.2%
Most Active (Value)		Key Market Statistics	
MCBG	22.0 m	Market Cap (Rs)	269.4 bn
NMH	3.3 m	Market Cap (USD)	6.3 bn
PBL	2.6 m	Market Div Yield	2.9%
MEDINE	1.0 m	Market P/E	15.4x
ASCENCIA	0.9 m	FI Participation	11.5%

Summary Market Data

		Closing	ID Δ	IM Δ	3 M Δ	1 year trend
Mauritius						
SEMDEX	↑	2,104.05	0.4%	1.2%	9.2%	
SEM-ASI	↑	1,933.46	0.1%	0.8%	7.0%	
SEM-VVWAP	↓	1,930.87	-0.3%	0.6%	6.9%	
SEM10	↑	390.62	0.3%	2.2%	9.7%	
DEMEX	↑	301.95	0.2%	3.3%	9.0%	
Global Indices						
Japan: Nikkei 225	↑	29,277.86	0.6%	2.7%	4.3%	
US: S&P 500	↑	4,649.27	0.1%	6.6%	4.7%	
UK: FTSE 100	↑	7,384.18	0.6%	3.3%	2.3%	
Europe: Euro Stoxx 50	→	4,348.82	-	6.8%	3.4%	
Emerging Market Indices						
Brazil: IBOVESPA	↓	105,968.0	-0.1%	-5.5%	-13.2%	
Russia: MICEX	→	4,172.47	-	-2.5%	7.6%	
India: SENSEX	↓	59,919.69	-0.7%	-0.4%	9.9%	
China: Shanghai Comp	↓	3,492.46	-0.4%	-2.8%	-1.1%	
South Africa: JSE All Share	↑	69,131.56	1.2%	4.6%	-0.7%	

Commodities				Currencies					
		Closing	ID Δ	I2M Δ		Closing	ID Δ	I2M Δ	
Oil (Brent)	↑	82.87	0.3%	89.2%	USDMUR	→	43.20	-	6.9%
Gold	↑	1,861.52	0.6%	-0.2%	EURMUR	↓	49.58	-0.3%	4.0%
Platinum	↑	1,085.81	1.7%	25.5%	GBPMUR	↓	57.92	-0.3%	8.3%

Selected stocks									
		Closing	VWAP	P/E	FIP	FIS	ID Δ	IM Δ	3M Δ
SEM-10									
MCBG	↑	328.00	326.18	9.79	0.9 m	1.9 m	0.9%	0.4%	0.4%
IBLL	→	52.00	51.97	208.00	-	-	-	-	-
SBMH	↑	4.25	4.23	10.83	0.2 m	-	0.7%	-1.2%	-37.5%
MUA	→	125.50	125.50	17.33	-	-	-	0.4%	0.4%
ENL	→	21.75	21.75	-	-	-	-	2.8%	2.8%
CIEL	→	6.20	6.20	16.76	-	0.6 m	-	-9.4%	-9.4%
ALTEO	↓	30.10	30.18	8.27	0.1 m	-	-0.5%	0.3%	0.3%
GRIT (USD)	↓	0.50	0.50	-	-	-	-3.8%	-5.7%	-5.7%
ROGERS	→	30.50	30.53	-	-	-	-	1.7%	1.7%
PBL	→	607.00	607.00	18.74	-	-	-	0.2%	0.2%
DEM Most Active (3-month average)									
ATTITUDE	→	12.00	12.00	14.29	-	-	-	12.7%	-1.2%
ABC Bank	→	19.00	19.00	12.10	-	-	-	-1.6%	15.2%
EUDCOS	→	17.50	17.50	14.71	-	0.02 m	-	11.1%	22.4%

Latest Upcoming Entitlements

Ann. Date	Company	Market	Event	Type	Rs/share	Ex date	Payment Date
28-Sep-21	MCBG	Official	Dividend	Final	9.50	22-Nov-21	21-Dec-21
28-Sep-21	PAD	Official	Dividend	Final	3.05	19-Nov-21	17-Dec-21
11-Nov-21	IBL	Official	Dividend	Interim	0.15	26-Nov-21	15-Dec-21
8-Nov-21	ASCENCIA	Official	Dividend	Interim	0.37	22-Nov-21	10-Dec-21

Latest Announcements

Date	Company	Details
6-Oct-21	VELOGIC	The Board of Velogic Holding Company Limited (the "Company" or "VHCL"), a subsidiary of Rogers Group is pleased to announce that it has obtained the approval of the regulatory authorities for the listing of the entire stated capital of the Company, i.e. 93,515,565 ordinary shares of no par value, on the Development & Enterprise Market ("DEM") of The Stock Exchange of Mauritius Ltd. ("SEM") by way of: <ul style="list-style-type: none"> • an introduction of 61,935,359 shares at a price of MUR 25.00 per share; and • an offer for sale of up to 31,580,206 shares at an initial price of MUR 25.00 per share (the "Offer").
3-Nov-21	ALTEO	The Board of Directors of Alteo Limited ("Alteo") is pleased to announce that, following a resolution dated 29th October 2021, it has decided to separate the Alteo group into two distinct listed groups: <ul style="list-style-type: none"> -one that would hold its regional sugar operations in Tanzania and Kenya through a new holding company ("New Holdco"); and - one that would comprise its sugar cane growing, property, sugar milling and energy activities in Mauritius.

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