

The SEMDEX on a slippery runway

Semdex	↓	2,096.35	Sem-10	↓	389.60	Demex	↓	301.44
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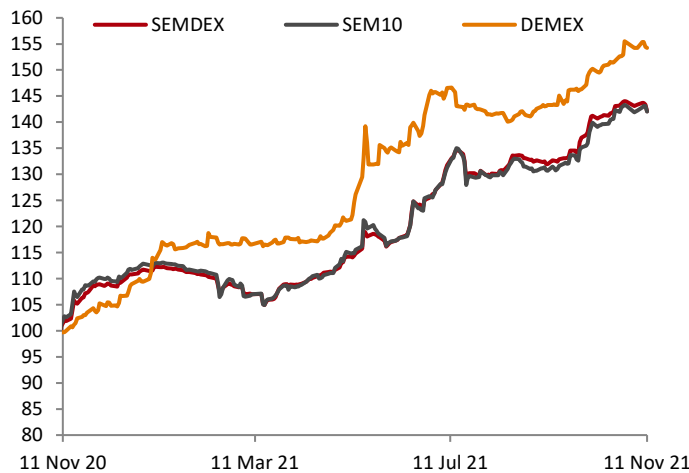
The market slides off the runway as pressures start to appear among sector stocks especially hotels, industry and investments driving the index below 2,100 levels. The three hoteliers let go of value as **NMH** tanks by 11.3% to Rs7.10 as the top shaker for the session, followed by **LUX** weakening to Rs39.70 (-5.6%) and **SUN** to Rs18 (-1.6%). Industry stocks **MOROIL** slips to Rs21.30 (-0.9%) as **UBP** dips to Rs152 (-0.2%). Good to point out, as the earnings season advance, several corporate are out with their period ending Sep 2021 results. Among which **SUN** published its Q1FY22 results with loss to equity holders at Rs435m (Q1FY21: Rs599 loss). Recent release from **ALTEO** reveals its Q1FY22 with higher PAT to equity holders at Rs407m (Q1FY21: Rs309m PAT). Finance stocks tank with **CIM** eroding 2.3% to Rs9.30, **SBMH** down to Rs4.22 and **MCBG** to R325 (-0.9%). **OMNICANE** recovers slightly to Rs17.50 (+2.9%) on mere 100 units. On the DEM, **LAVASTONE** comes down to Rs2 (-0.5%).

The SEMDEX drops to 2,096.35 (-0.9%), with market value traded (MVT) amounting to Rs50.5m for a total volume traded (TVT) of 1.2m.

Foreign Investors (FI) are seller with FIS of Rs5.2m and FIP of Rs4.6m.

Investments: CIEL falls to Rs6.20 (-4%), NIT to Rs37 (-1.3%), ALTEO to Rs30.25 (-1%), ENL to Rs21.75 (-0.9%), POLICY to Rs5.16 (-0.8%) and MDIT to Rs2.93 (-0.7%). PAD climbs to Rs102.25 (+0.7%) and UTDL to Rs62 (+1.6%).

International equity markets: The S&P 500 fell Wednesday, led by tech after data showing consumer prices rose at their fastest pace in more than three decades stoked fresh concerns about elevated inflation.

Market Indices: 1 year Trend (Rebased 100)

Market Activity

Top gainers		Top losers	
OMNICANE	2.9%	NMH	-11.3%
UTDL	1.6%	LUX	-5.6%
PAD	0.7%	CIEL	-4.0%
		CIM	-2.3%
		SUN	-1.6%

Most Active (Value)		Key Market Statistics	
MCBG	22.7 m	Market Cap (Rs)	268.4 bn
ROGERS	10.6 m	Market Cap (USD)	6.3 bn
ENL	1.7 m	Market Div Yield	2.9%
TERRA	1.4 m	Market P/E	15.4x
POLICY	1.4 m	FI Participation	9.7%

Summary Market Data		Closing	ID Δ	IM Δ	3 M Δ	1 year trend
Mauritius						
SEMDEX	↓	2,096.35	-0.9%	1.0%	8.6%	
SEM-ASI	↓	1,932.49	-0.7%	0.8%	6.7%	
SEM-VWAP	↓	1,937.13	-0.6%	0.9%	7.0%	
SEM10	↓	389.60	-0.7%	2.1%	9.0%	
DEMEX	↓	301.44	-0.1%	3.1%	8.8%	
Global Indices						
Japan: Nikkei 225	↓	29,106.78	-0.6%	3.8%	4.4%	
US: S&P 500	↓	4,646.71	-0.8%	5.8%	4.7%	
UK: FTSE 100	↑	7,340.15	0.9%	3.4%	2.5%	
Europe: Euro Stoxx 50	↑	4,348.82	0.1%	6.8%	3.8%	
Emerging Market Indices						
Brazil: IBOVESPA	↑	106,079.0	0.7%	-6.0%	-13.2%	
Russia: MICEX	↑	4,172.47	0.1%	-1.5%	8.0%	
India: SENSEX	↓	60,352.82	-0.1%	0.4%	10.6%	
China: Shanghai Comp	↓	3,492.46	-0.4%	-2.8%	-1.1%	
South Africa: JSE All Share	↑	68,279.40	0.4%	4.7%	-1.9%	

Commodities				Currencies					
		Closing	ID Δ	I2M Δ		Closing	ID Δ	I2M Δ	
Oil (Brent)	↓	82.64	-2.5%	89.5%	USDMUR	↑	43.20	0.23%	7.1%
Gold	↑	1,849.57	1.0%	-1.4%	EURMUR	↓	49.75	-0.7%	4.1%
Platinum	↑	1,067.15	0.8%	20.8%	GBPMUR	↓	58.12	-0.9%	8.3%

Selected stocks									
		Closing	VWAP	P/E	FIP	FIS	ID Δ	IM Δ	3M Δ
SEM-10									
MCBG	↓	325.00	325.44	9.70	1.9 m	0.5 m	-0.9%	-0.5%	-0.5%
IBLL	→	52.00	52.00	208.00	-	-	-	-	-
SBMH	↓	4.22	4.25	10.75	-	-	-0.7%	-1.9%	-37.9%
MUA	→	125.50	125.50	17.33	-	-	-	0.4%	0.4%
ENL	↓	21.75	21.95	-	-	-	-0.9%	2.8%	2.8%
CIEL	↓	6.20	6.20	16.76	-	0.01 m	-4.0%	-9.4%	-9.4%
ALTEO	↓	30.25	30.25	8.31	-	-	-1.0%	0.8%	0.8%
GRIT (USD)	→	0.52	0.52	-	-	-	-	-1.9%	-1.9%
ROGERS	→	30.50	30.50	-	-	-	-	1.7%	1.7%
PBL	→	607.00	607.00	18.74	-	-	-	0.2%	0.2%
DEM Most Active (3-month average)									
ATTITUDE	→	12.00	12.00	14.29	-	-	-	12.7%	-1.2%
ABC Bank	→	19.00	19.00	12.10	-	-	-	-1.6%	15.2%
EUDCOS	→	17.50	17.50	14.71	-	-	-	11.1%	22.4%

Latest Upcoming Entitlements

Ann. Date	Company	Market	Event	Type	Rs/share	Ex date	Payment Date
29-Sep-21	FINCORP	Official	Dividend	Final	0.60	22-Nov-21	22-Dec-21
28-Sep-21	MCBG	Official	Dividend	Final	9.50	22-Nov-21	21-Dec-21
28-Sep-21	PAD	Official	Dividend	Final	3.05	19-Nov-21	17-Dec-21
17-Jun-21	HWP	DEM	Dividend	Final	0.45	02-Jul-21	29-Oct-21

Latest Announcements

Date	Company	Details
6-Oct-21	VELOGIC	The Board of Velogic Holding Company Limited (the "Company" or "VHCL"), a subsidiary of Rogers Group is pleased to announce that it has obtained the approval of the regulatory authorities for the listing of the entire stated capital of the Company, i.e. 93,515,565 ordinary shares of no par value, on the Development & Enterprise Market ("DEM") of The Stock Exchange of Mauritius Ltd. ("SEM") by way of: <ul style="list-style-type: none"> • an introduction of 61,935,359 shares at a price of MUR 25.00 per share; and • an offer for sale of up to 31,580,206 shares at an initial price of MUR 25.00 per share (the "Offer").
3-Nov-21	ALTEO	The Board of Directors of Alteo Limited ("Alteo") is pleased to announce that, following a resolution dated 29th October 2021, it has decided to separate the Alteo group into two distinct listed groups: <ul style="list-style-type: none"> -one that would hold its regional sugar operations in Tanzania and Kenya through a new holding company ("New Holdco"); and - one that would comprise its sugar cane growing, property, sugar milling and energy activities in Mauritius.

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