

### The stock market holds the horses

Semdex	↓	2,115.17	Sem-10	↓	392.53	Demex	↓	301.82
--------	---	----------	--------	---	--------	-------	---	--------

The local bourse pauses its 3-day gallop as red spots appears on sector performances at close of session. Leisure, hotel, sugar and investment stocks plunge in the red. Hotels keep the downturn with **LUX** slipping the most to Rs42.05 (-4.4%), followed by **NMH** to Rs8 (-2.7%) and **SUN** to Rs18.30 (-1.4%). Sugar stock **OMNICANE** continues its descent to Rs17 (-2.3%). Investment stock tilts below with **FINCORP** lower to Rs21 (-2.3%), **POLICY** to Rs5.20 (-1.1%) and **MEDINE** to Rs51 (-0.5%). To add, **MEDINE** recently published its Q1 FY22 results with higher revenue of Rs402m (Q1 FY20: Rs385m) with a better group PAT of Rs13m (Q1 FY20: Loss of Rs37m). On the banking counter, only MCBG Pref moves up to Rs10.60 (+1%). On the DEM, **C-CARE** lets go of 2.2% to Rs22 while **APL** adds 1.3% to Rs12.

**Foreign Investors (FI)** are seller with FIS of Rs24.1m and FIP of Rs7.6m.

**Investments:** MDIT falls to Rs2.95 (-0.3%).

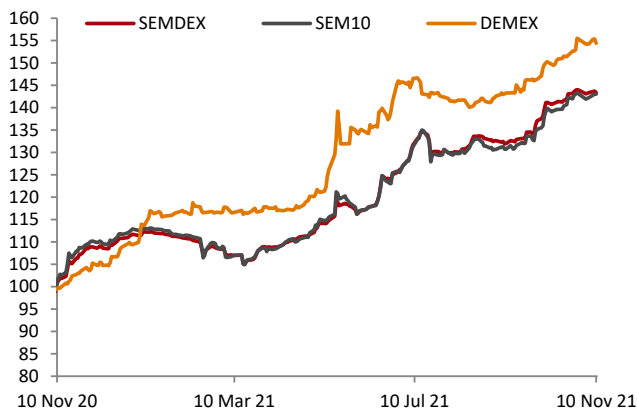
**Leisure:** LOTTO drops to Rs8.40 (-1.2%).

**PD:** BLUELIFE contracts to Rs0.55 (-3.5%).

**International equity markets:** The S&P 500 closed lower Tuesday for the first time in nine sessions as investors took some profits after an October rally and awaited key inflation data ahead.

The **SEMDEX** drops to 2,115.17 (-0.2%), with market value traded (MVT) amounting to Rs61.0m for a total volume traded (TVT) of 1.3m.

### Market Indices: 1 year Trend (Rebased 100)



### Market Activity

Top gainers		Top losers	
MCBG PREF	1.0%	LUX	-4.4%
		BLUELIFE	-3.5%
		NMH	-2.7%
		FINCORP	-2.3%
		OMNICANE	-2.3%
Most Active (Value)		Key Market Statistics	
MCBG	40.7 m	Market Cap (Rs)	270.8 bn
IBL	3.5 m	Market Cap (USD)	6.3 bn
GRIT	2.6 m	Market Div Yield	2.9%
TERRA	1.4 m	Market P/E	15.4x
MDIT	1.2 m	FI Participation	27.8%

### Summary Market Data

		Closing	ID Δ	IM Δ	3 M Δ	1 year trend
<b>Mauritius</b>						
SEMDEX	↓	2,115.17	-0.2%	1.5%	9.7%	
SEM-ASI	↓	1,945.15	-0.2%	1.1%	7.6%	
SEM-VWAP	↓	1,949.20	-0.2%	1.4%	7.9%	
SEM10	↓	392.53	-0.01%	2.3%	9.6%	
DEMEX	↓	301.82	-0.6%	2.8%	9.0%	
<b>Global Indices</b>						
Japan: Nikkei 225	↓	29,285.46	-0.8%	4.4%	5.3%	
US: S&P 500	↓	4,685.25	-0.3%	6.7%	5.7%	
UK: FTSE 100	↓	7,274.04	-0.4%	2.5%	2.0%	
Europe: Euro Stoxx 50	↓	4,344.63	-0.2%	6.7%	4.0%	
<b>Emerging Market Indices</b>						
Brazil: IBOVESPA	↑	105,308.0	0.45%	-6.7%	-14.4%	
Russia: MICEX	↓	4,170.00	-1.1%	-1.6%	8.7%	
India: SENSEX	↓	60,433.45	-0.2%	0.5%	11.1%	
China: Shanghai Comp	↑	3,507.00	0.2%	-2.4%	0.4%	
South Africa: JSE All Share	↓	67,983.19	-0.1%	4.2%	-1.0%	

Commodities				Currencies					
		Closing	ID Δ	I2M Δ		Closing	ID Δ	I2M Δ	
Oil (Brent)	↑	84.78	1.6%	100.0%	USDMUR	↓	43.10	-0.12%	6.9%
Gold	↑	1,831.48	0.4%	-1.6%	EURMUR	↓	50.10	-0.2%	4.9%
Platinum	↑	1,059.08	0.3%	22.2%	GBPMUR	↓	58.64	-0.1%	10.1%

Selected stocks									
		Closing	VWAP	P/E	FIP	FIS	ID Δ	IM Δ	3M Δ
<b>SEM-10</b>									
MCBG	→	328.00	327.96	9.79	4.9 m	23.5 m	-	0.4%	0.4%
IBLL	→	52.00	52.00	208.00	-	-	-	-	-
SBMH	→	4.25	4.25	10.83	0.2 m	0.0004 m	-	-1.2%	-37.5%
MUA	→	125.50	125.50	17.33	-	0.2 m	-	0.4%	0.4%
ENL	→	21.95	21.98	-	0.40 m	-	-	3.8%	3.8%
CIEL	→	6.46	6.46	17.46	-	-	-	-5.6%	-5.6%
ALTEO	→	30.55	30.59	8.39	-	-	-	1.8%	1.8%
GRIT (USD)	→	0.52	0.52	-	-	-	-	-1.9%	-1.9%
ROGERS	→	30.50	30.50	-	-	-	-	1.7%	1.7%
PBL	→	607.00	607.00	18.74	-	-	-	0.2%	0.2%
<b>DEM Most Active (3-month average)</b>									
ATTITUDE	↑	12.00	12.00	14.29	-	-	1.3%	12.7%	-1.2%
ABC Bank	→	19.00	19.00	12.10	-	-	-	-1.6%	15.2%
EUDCOS	→	17.50	17.50	14.71	-	0.02 m	-	11.1%	22.4%

### Latest Upcoming Entitlements

Ann. Date	Company	Market	Event	Type	Rs/share	Ex date	Payment Date
29-Sep-21	FINCORP	Official	Dividend	Final	0.60	22-Nov-21	22-Dec-21
28-Sep-21	MCBG	Official	Dividend	Final	9.50	22-Nov-21	21-Dec-21
28-Sep-21	PAD	Official	Dividend	Final	3.05	19-Nov-21	17-Dec-21
17-Jun-21	HWP	DEM	Dividend	Final	0.45	2-Jul-21	29-Oct-21

### Latest Announcements

Date	Company	Details
6-Oct-21	VELOGIC	The Board of Velogic Holding Company Limited (the "Company" or "VHCL"), a subsidiary of Rogers Group is pleased to announce that it has obtained the approval of the regulatory authorities for the listing of the entire stated capital of the Company, i.e. 93,515,565 ordinary shares of no par value, on the Development & Enterprise Market ("DEM") of The Stock Exchange of Mauritius Ltd. ("SEM") by way of: <ul style="list-style-type: none"> <li>• an introduction of 61,935,359 shares at a price of MUR 25.00 per share; and</li> <li>• an offer for sale of up to 31,580,206 shares at an initial price of MUR 25.00 per share (the "Offer").</li> </ul>
3-Nov-21	ALTEO	The Board of Directors of Alteo Limited ("Alteo") is pleased to announce that, following a resolution dated 29th October 2021, it has decided to separate the Alteo group into two distinct listed groups: <ul style="list-style-type: none"> <li>-one that would hold its regional sugar operations in Tanzania and Kenya through a new holding company ("New Holdco"); and</li> <li>- one that would comprise its sugar cane growing, property, sugar milling and energy activities in Mauritius.</li> </ul>

MCB Stockbrokers Ltd (the "Company") issues from time to time publications on specific companies, groups or sectors. Our publications should not be construed as offers or solicitations to buy or sell securities. The information and opinions contained therein have been compiled or arrived at by the Company from sources believed to be reliable and in good faith, but no representation or warranty, express or implied, is made as to their accuracy, completeness or correctness. All our opinions and estimates constitute the Company's own judgment as at respective dates of issue and are subject to change without notice. Our publications are published for the assistance of recipients, but are not to be relied upon as authoritative or taken in substitution for the exercise of judgment by any recipient. Neither the Company, nor any of its director, officer or employee accepts any liability whatsoever for any direct or consequential loss arising from any use of our publications. Furthermore, our publications may not be reproduced, distributed or published in whole or in part for any purpose, unless prior authorization is obtained from the Company. Further, these publications are always subject to our legal notices and disclaimers found on our website:

<http://www.mcbscm.mu/legal>

### For trading please contact:

Ashveen Chummun	T: (+230) 202 5776
Derek Sum Ping	T: (+230) 202 5456
Khamlesh Beeharry	T: (+230) 202 6063

E: mcbsb@mcbscm.mu  
 MCB Stockbrokers Ltd  
 Sir W. Newton St, Port Louis  
[www.mcbscm.mu](http://www.mcbscm.mu)