

Market breadth negative

Semdex	↓	2,110.63	Sem-10	↓	389.36	Demex	↓	301.45
--------	---	----------	--------	---	--------	-------	---	--------

The **SEMDEX** slips in the red as the market breadth turn negative with only 3 risers compared to 8 laggards. Banking stocks weigh down the index with **MCBG** tumbling to Rs321 (-1.5%) on 151k shares as **SBMH** drops to Rs4.26 (-0.9%). Hotel stocks also move down with **LUX** down to Rs44.75 (-0.6%) and **NMH** to Rs8.46 (-0.2%). Speaking of **LUX**, the hotel player recently published its 1st quarter of FY22 with Group revenue recovering to Rs681m compared to Rs329m during the corresponding quarter last year. Loss attributable to the Group was Rs323m, lower by Rs42m from Rs365m a year ago. Large stocks **CIEL** and **ROGERS** shrink with the former to Rs6.66 (-2.1%) and the latter to Rs30 (-1.6%). The **DEM** also gets pummelled down with **C-CARE** tripping to Rs22 (-2.2%), **LAVASTONE** to Rs1.98 (-3.9%) and **SEMARIS** to Rs0.98 (-3%).

Foreign Investors (FI) are seller with FIS of Rs52.0m and FIP of Rs2.7m.

Industry: UBP ascends to Rs151.75 (+0.3%).

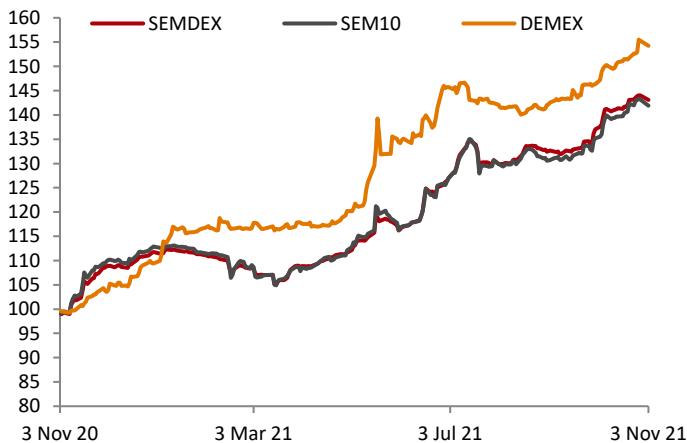
Investments: MEDINE falls to Rs51.50 (-1%). ALTEO mounts to Rs30.25 (+0.8%) and POLICY climbs to Rs5.36 (+1.1%).

PD: BLUELIFE falls to Rs0.57 (-1.7%).

International equity markets: The S&P 500 rose to a record high on Tuesday ahead of a key Federal Reserve decision as strong corporate earnings gave investors confidence in a year-end rally.

The **SEMDEX** drops to 2,110.63 (-0.6%), with market value traded (MVT) amounting to Rs76.4m for a total volume traded (TVT) of 2.1m.

Market Indices: 1 year Trend (Rebased 100)



Market Activity

Top gainers		Top losers	
POLICY	1.1%	CIEL	-2.1%
ALTEO	0.8%	BLUELIFE	-1.7%
UBP	0.3%	ROGERS	-1.6%
		MCBG	-1.5%
		MEDINE	-1.0%
Most Active (Value)		Key Market Statistics	
MCBG	49.0 m	Market Cap (Rs)	270.2 bn
SBMH	5.4 m	Market Cap (USD)	6.3 bn
ALTEO	3.2 m	Market Div Yield	2.9%
ENL	3.0 m	Market P/E	15.4x
TERRA	1.6 m	FI Participation	35.8%

Summary Market Data	Closing	ID Δ	IM Δ	3 M Δ	1 year trend
Mauritius					
SEMDEX	↓ 2,110.63	-0.6%	4.4%	10.1%	
SEM-ASI	↓ 1,942.66	-0.5%	3.5%	7.6%	
SEM-VWAP	↓ 1,948.04	-0.3%	3.8%	7.9%	
SEM10	↓ 389.36	-0.9%	5.0%	9.6%	
DEMEX	↓ 301.45	-0.7%	5.4%	9.0%	
Global Indices					
Japan: Nikkei 225	↓ 29,520.90	-0.4%	3.8%	6.3%	
US: S&P 500	↑ 4,630.65	0.4%	7.7%	5.6%	
UK: FTSE 100	↓ 7,274.81	-0.19%	3.8%	2.7%	
Europe: Euro Stoxx 50	↑ 4,296.22	0.37%	7.5%	4.4%	
Emerging Market Indices					
Brazil: IBOVESPA	↑ 105,551.0	2.0%	-4.4%	-13.8%	
Russia: MICEX	↓ 4,207.53	-0.3%	2.3%	11.1%	
India: SENSEX	↓ 60,029.06	-0.4%	1.2%	13.4%	
China: Shanghai Comp	↓ 3,505.63	-1.1%	-1.8%	1.2%	
South Africa: JSE All Share	→ 67,464.69	-	5.2%	-2.0%	

Commodities				Currencies				
		Closing	ID Δ	I2M Δ		Closing	ID Δ	I2M Δ
Oil (Brent)	↑	84.72	0.0%	117.4%	USDMUR	43.10	0.12%	6.6%
Gold	↓	1,787.28	-0.3%	-5.7%	EURMUR	50.09	-0.1%	5.7%
Platinum	↓	1,037.95	-2.5%	20.5%	GBPMUR	58.96	-0.7%	12.5%

Selected stocks									
		Closing	VWAP	P/E	FIP	FIS	ID Δ	IM Δ	3M Δ
SEM-10									
MCBG	↓	321.00	323.29	9.58	2.7 m	35.2 m	-1.5%	2.7%	10.7%
IBLL	→	52.00	52.00	208.00	-	-	-	4.0%	7.5%
SBMH	↓	4.26	4.28	10.86	-	3.7 m	-0.9%	3.1%	-37.4%
MUA	→	125.25	125.25	17.30	-	0.8 m	-	3.5%	10.4%
ENL	→	22.00	22.00	-	-	1.8 m	-	15.8%	5.0%
CIEL	↓	6.66	6.70	18.00	-	1.3 m	-2.1%	14.4%	26.1%
ALTEO	↑	30.25	30.02	8.31	-	1.5 m	0.8%	1.2%	17.5%
GRIT (USD)	→	0.52	0.52	-	-	-	-	2.0%	-1.9%
ROGERS	↓	30.00	30.07	-	-	-	-1.6%	22.4%	30.4%
PBL	→	607.00	607.00	18.74	-	-	-	1.2%	2.0%

DEM Most Active (3-month average)

ATTITUDE	→	12.00	12.10	14.29	-	1.13 m	-	12.7%	-1.2%
ABC Bank	→	19.00	19.00	12.10	-	-	-	-1.6%	15.2%
EUDCOS	→	17.50	17.56	14.71	-	-	-	11.1%	22.4%

Latest Upcoming Entitlements

Ann. Date	Company	Market	Event	Type	Rs/share	Ex date	Payment Date
17-Jun-21	HWP	DEM	Dividend	Final	0.45	2-Jul-21	29-Oct-21
29-Sep-21	CIEL	Official	Dividend	Interim	0.05	14-Oct-21	29-Oct-21
20-Sep-21	MISB	Official	Dividend	Interim	USD 0.18	6-Oct-21	26-Oct-21
20-Sep-21	ADBF	Official	Dividend	Interim	USD 0.42	6-Oct-21	26-Oct-21

Latest Announcements

Date	Company	Details
6-Oct-21	VELOGIC	The Board of Velogic Holding Company Limited (the "Company" or "VHCL"), a subsidiary of Rogers Group is pleased to announce that it has obtained the approval of the regulatory authorities for the listing of the entire stated capital of the Company, i.e. 93,515,565 ordinary shares of no par value, on the Development & Enterprise Market ("DEM") of The Stock Exchange of Mauritius Ltd. ("SEM") by way of: <ul style="list-style-type: none"> • an introduction of 61,935,359 shares at a price of MUR 25.00 per share; and • an offer for sale of up to 31,580,206 shares at an initial price of MUR 25.00 per share (the "Offer").
3-Nov-21	ALTEO	The Board of Directors of Alteo Limited ("Alteo") is pleased to announce that, following a resolution dated 29th October 2021, it has decided to separate the Alteo group into two distinct listed groups: <ul style="list-style-type: none"> - one that would hold its regional sugar operations in Tanzania and Kenya through a new holding company ("New Holdco"); and - one that would comprise its sugar cane growing, property, sugar milling and energy activities in Mauritius.

MCB Stockbrokers Ltd (the "Company") issues from time to time publications on specific companies, groups or sectors. Our publications should not be construed as offers or solicitations to buy or sell securities. The information and opinions contained therein have been compiled or arrived at by the Company from sources believed to be reliable and in good faith, but no representation or warranty, express or implied, is made as to their accuracy, completeness or correctness. All our opinions and estimates constitute the Company's own judgment as at respective dates of issue and are subject to change without notice. Our publications are published for the assistance of recipients, but are not to be relied upon as authoritative or taken in substitution for the exercise of judgment by any recipient. Neither the Company, nor any of its director, officer or employee accepts any liability whatsoever for any direct or consequential loss arising from any use of our publications. Furthermore, our publications may not be reproduced, distributed or published in whole or in part for any purpose, unless prior authorization is obtained from the Company. Further, these publications are always subject to our legal notices and disclaimers found on our website:

<http://www.mcbscm.mu/legal>

For trading please contact:

Ashveen Chummun	T: (+230) 202 5776
Derek Sum Ping	T: (+230) 202 5456
Khamlesh Beeharry	T: (+230) 202 6063

E: mcbsb@mcbscm.mu
MCB Stockbrokers Ltd
Sir W. Newton St, Port Louis
www.mcbscm.mu