

The SEMDEX performance clouded by weak performers

Semdex	↓	1,729.63	Sem-10	↓	323.16	Demex	↑	265.03
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The **SEMDEX** closes the week down as it sets on its third losing streak with leisure, sugar and banking stocks dropping the most. Hotel **NMH** slides to Rs4.07 (-2.6%) as 49k shares change hands while **LUX** contracts to Rs32 (-2.3%) on 2.1k shares. **MCBG** slips for another time to Rs250 (-1.6%) on 90k shares as it trades cum div up till today. **OMNICANE** does away with 2.3% to Rs15.10 on mere 920 shares. Post a one day drop on huge volumes, **ENL** recovers by 2.8% to Rs18.55 while **CIEL** halts its gradual rise and posts a loss of 0.4% to Rs5. The **DEM**, on the other hand, gets the Friday flourish as **C-CARE** shoots up by 11.1% to Rs19 and **Kolos** recovers by 9% to Rs180.

Industry: PBL falls to Rs600 (-0.7%).

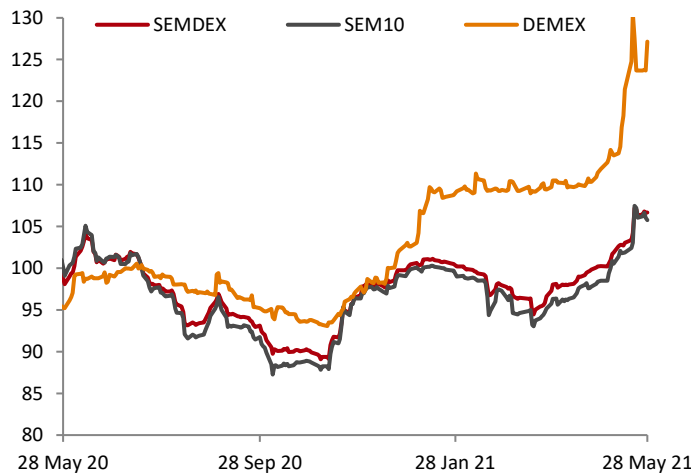
Investments: ALTEO tumbles to Rs23.10 (-1.7%) and MDIT to Rs2.18 (-0.9%). NIT rises to Rs36.70 (+0.1%) as UTDL climbs to Rs61 (+3.4%).

Leisure: LOTTO falls to Rs8.04 (-3.1%).

International equity markets: World equity markets and U.S. Treasury yields rose on Thursday as better-than-expected jobless claims data and a positive report on first-quarter gross domestic product showed that economic recovery is gathering steam.

The **SEMDEX** falls to 1,729.63 (-0.6%), with market value traded (MVT) amounting to Rs34.9m for a total volume traded (TVT) of 1.2m.

Foreign Investors (FI) are seller with FIS of Rs5.2m and FIP of Rs0.1m.

Market Indices: 1 year Trend (Rebased 100)

Market Activity

Top gainers		Top losers	
UTDL	3.4%	LOTTO	-3.1%
NEWGOLD	3.0%	NMH.O	-2.6%
ENL	2.8%	LUX	-2.3%
MISB	0.2%	OMNICANE	-2.3%
NIT	0.1%	ALTEO	-1.7%
Most Active (Value)		Key Market Statistics	
MCBG	22.6 m	Market Cap (Rs)	209.8 bn
AFREXIM	3.1 m	Market Cap (USD)	5.2 bn
PBL	2.1 m	Market Div Yield	2.2%
SBMH	1.6 m	Market P/E	12.2x
ROGERS	1.0 m	FI Participation	7.7%

Summary Market Data

		Closing	ID Δ	IM Δ	3 M Δ	1 year trend
Mauritius						
SEMDEX	↓	1,729.63	-0.6%	5.4%	8.2%	
SEM-ASI	↓	1,688.80	-0.4%	3.22%	5.2%	
SEM-VWAP	↓	1,693.58	-0.1%	3.4%	5.5%	
SEM10	↓	323.16	-0.6%	6.1%	8.6%	
DEMEX	↑	265.03	2.8%	14.1%	16.2%	
Global Indices						
Japan: Nikkei 225	↓	28,549.01	-0.3%	-1.5%	-1.4%	
US: S&P 500	↑	4,200.88	0.1%	0.3%	10.2%	
UK: FTSE 100	↓	7,019.70	-0.10%	0.8%	8.3%	
Europe: Euro Stoxx 50	↑	4,039.21	0.2%	0.5%	11.1%	
Emerging Market Indices						
Brazil: IBOVESPA	↑	124,367.0	0.3%	3.1%	10.8%	
Russia: MICEX	↑	3,738.68	0.7%	3.5%	10.4%	
India: SENSEX	↑	51,115.22	0.1%	5.6%	0.7%	
China: Shanghai Comp	↑	3,608.85	0.4%	4.9%	1.3%	
South Africa: JSE All Share	↑	66,940.25	1.26%	-0.9%	-0.8%	

Commodities					Currencies				
		Closing	ID Δ	I2M Δ			Closing	ID Δ	I2M Δ
Oil (Brent)	↑	69.46	0.9%	99.9%	USDMUR	→	40.85	-	1.4%
Gold	↓	1,896.08	-0.0%	10.9%	EURMUR	↓	49.90	-0.0%	12.3%
Platinum	↓	1,179.49	-1.0%	43.2%	GBPMUR	↑	58.11	0.6%	17.5%

Selected stocks									
		Closing	VWAP	P/E	FIP	FIS	ID Δ	IM Δ	3M Δ
SEM-10									
MCBG	↓	250.00	250.95	7.55	-	3.1 m	-1.6%	8.9%	10.6%
IBLL	→	47.50	47.50	-	-	-	-	2.6%	8.9%
SBMH	→	3.76	3.76	9.58	-	-	-	5.6%	-44.7%
MUA	→	115.00	115.00	15.88	-	-	-	4.5%	20.7%
ENL	↑	18.55	18.21	-	-	-	2.8%	16.7%	32.0%
CIEL	↓	5.00	5.01	-	0.003 m	-	-0.4%	12.4%	27.2%
ALTEO	↓	23.10	23.47	-	-	-	-1.7%	11.6%	13.2%
GRIT (USD)	→	0.53	0.55	-	-	-	-	-8.6%	-18.5%
ROGERS	→	21.00	21.00	-	-	-	-	-1.6%	6.3%
VIVO	→	238.50	238.50	40.42	-	-	-	1.9%	6.5%
DEM Most Active (3-month average)									
LAVASTONE	→	1.45	1.45	-	-	-	-	10.7%	-
EUDCOS	→	14.10	14.10	9.34	-	-	-	-	4.4%
BEE	→	28.90	28.40	-	-	-	-	18.0%	11.2%

Latest Upcoming Entitlements

Ann. Date	Company	Market	Event	Type	Rs/share	Ex date	Payment Date
13-May-21	VIVO	Official	Dividend	Interim	1.08	31-May-21	25-Jun-21
12-May-21	LAVASTONE	Official	Dividend	Interim	0.02	31-May-21	18-Jun-21
11-May-21	UBP	Official	Dividend	Final	3.00	27-May-21	16-Jun-21
12-May-21	MUA	Official	Dividend	Interim	0.80	27-May-21	15-Jun-21

Latest Announcements

Date	Company	Details
10-May-21	BLUELIFE	The Board of Directors of BlueLife Limited wishes to inform its investors in general that it intends to proceed with: (1) rights issue of 500,000,000 new ordinary shares at an issue price of MUR 0.60 per share for a total consideration of MUR 300 million, such new ordinary shares to be offered to the existing shareholders of BlueLife in the proportion of 0.7634 new ordinary share for every ordinary share held by them on 27 May 2021; and (2) a multi-tranche bond programme of a maximum aggregate nominal amount of MUR500million
13-May-21	MCBG	The Board of Directors of MCB Group Limited wishes to inform that the Board has approved: (a) the implementation of a Multi-Currency Note Programme (the "Note Programme") pursuant to which the Company may issue one or multiple tranches or series of notes (the "Notes") up to a maximum aggregate nominal amount of Rs10 billion. The proceeds raised under the Note Programme shall be used to finance the Group's growth opportunities, particularly in Africa, and for any potential refinancing of its existing debts; and (b) a first issue of Notes, by way of private placement, of up to Rs2 billion Rupees under the Note Programme (the "First Issue").

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