

Market turnover dominated by MCBG and PBL

Semdex	↓	1,747.17	Sem-10	↓	328.06	Demex	↑	257.83
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The **SEMDEX** kicks off the week on a negative note down by 2.65 points to 1,747.17. While market activity picked up, a large part of it, notably 75% was collectively dominated by **MCBG** and **PBL**. **MCBG** strengthens for a second time to Rs255 (+0.3%) on 175k shares traded, out of which 75% was crossed early during the session, while **SBMH** dips to Rs3.98 (-0.5%). **PBL** falls to Rs604 (-0.2%) on 20k shares traded. Investment stock **UTDL** climbs 3.5% to Rs59 on meagre 100 shares as **NIT** inches up to Rs36.70 (+0.6%), on again only 600 units. Both hotel stocks **NMH** and **SUN** ascend to Rs4.06 (+0.7%) and Rs13.15 (+0.4%) on not more than 1.1k shares each. **GRIT** slips again to its 3-month low at USD 0.55 (-8.3%). Not much happenings on the DEM, with only **LAVASTONE** adding another gain to Rs1.48 (+0.7%).

Foreign Investors (FI) are seller with FIS of Rs34.2m and FIP of Rs0.05m.

Finance: SWANGEN dips to Rs308 (-0.3%).

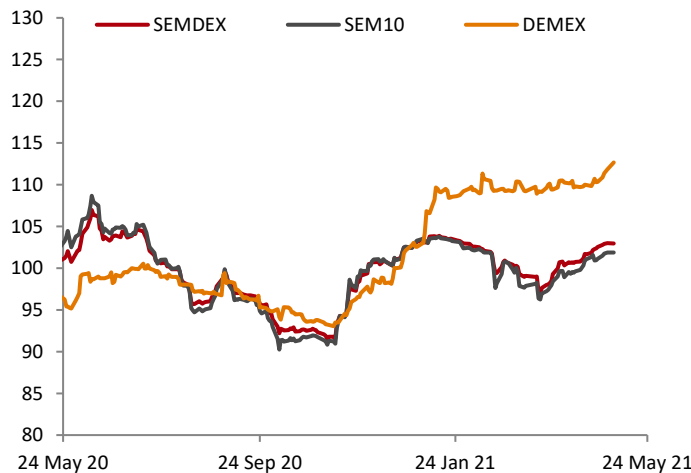
Commerce: IBL tumbles to Rs47.50 (-1%).

Investments: FINCORP contracts to Rs19.50 (-0.5%) and PAD to Rs74 (-2.3%).

Leisure: LOTTO falls to Rs8.30 (-0.7%).

International equity markets: The UK's major shares closed Friday fractionally in the red but held above 7,000 in a relatively quiet end to the trading week.

The **SEMDEX** falls to 1,747.17 (-0.2%), with market value traded (MVT) amounting to Rs66.5m for a total volume traded (TVT) of 1.2m.

Market Indices: 1 year Trend (Rebased 100)

Market Activity

Top gainers		Top losers	
UTDL	3.5%	GRIT (USD)	-8.3%
NMH.O	0.7%	FINCORP	-2.5%
NIT	0.5%	PAD	-2.3%
SUN	0.4%	AFREXIM	-1.6%
MCBG	0.3%	IBLL	-1.0%
Most Active (Value)		Key Market Statistics	
MCBG	38.0 m	Market Cap (Rs)	211.6 bn
PBL	12.6 m	Market Cap (USD)	5.2 bn
UBP	3.9 m	Market Div Yield	2.2%
AFREXIM	3.6 m	Market P/E	12.3x
CIEL	3.5 m	FI Participation	25.7%

Summary Market Data

		Closing	ID Δ	IM Δ	3 M Δ	1 year trend
Mauritius						
SEMDEX	↓	1,747.17	-0.2%	6.6%	8.6%	
SEM-ASI	↓	1,701.78	-0.4%	4.31%	5.3%	
SEM-VWAP	↓	1,703.51	-0.14%	4.3%	5.4%	
SEM10	↓	328.06	-0.6%	8.1%	8.8%	
DEMEX	↑	257.83	0.01%	12.1%	12.9%	
Global Indices						
Japan: Nikkei 225	↑	28,317.83	0.8%	-0.7%	-6.1%	
US: S&P 500	↓	4,155.86	-0.1%	-0.4%	7.2%	
UK: FTSE 100	↓	7,018.10	-0.02%	1.8%	6.1%	
Europe: Euro Stoxx 50	↑	4,025.78	0.6%	1.2%	8.8%	
Emerging Market Indices						
Brazil: IBOVESPA	↓	122,592.0	-0.1%	1.4%	8.8%	
Russia: MICEX	↑	3,660.48	0.7%	2.8%	7.2%	
India: SENSEX	↑	50,540.48	2.0%	5.9%	1.6%	
China: Shanghai Comp	↓	3,486.56	-0.6%	0.4%	-4.3%	
South Africa: JSE All Share	↑	66,238.94	0.2%	-1.4%	-1.7%	

Commodities					Currencies				
		Closing	ID Δ	I2M Δ			Closing	ID Δ	I2M Δ
Oil (Brent)	↑	66.44	2.0%	84.2%	USDMUR	→	40.80	-	1.2%
Gold	↑	1,880.30	0.2%	8.9%	EURMUR	↓	49.81	-0.4%	12.9%
Platinum	↓	1,166.50	-2.5%	39.3%	GBPMUR	↓	57.83	-0.3%	17.3%

Selected stocks									
		Closing	VWAP	P/E	FIP	FIS	ID Δ	IM Δ	3M Δ
SEM-10									
MCBG	↑	255.00	254.02	7.68	-	34.0 m	0.3%	10.5%	10.6%
IBLL	↓	47.50	47.96	-	-	-	-1.0%	2.6%	2.2%
SBMH	↓	3.98	4.00	10.19	-	-	-0.5%	12.1%	-41.5%
MUA	→	115.00	115.00	15.88	-	-	-	6.5%	21.4%
ENL	→	18.10	18.10	-	-	-	-	14.9%	24.0%
CIEL	→	5.00	5.00	-	-	-	-	13.6%	29.2%
ALTEO	→	24.00	24.00	-	-	-	-	15.9%	17.6%
GRIT (USD)	↓	0.55	0.55	-	-	-	-8.3%	-3.5%	-21.4%
ROGERS	→	21.20	21.20	-	-	-	-	-0.5%	7.1%
VIVO	→	238.50	238.50	40.42	-	-	-	2.4%	6.6%
DEM Most Active (3-month average)									
LAVASTONE	↑	1.48	1.48	-	-	0.009 m	0.7%	13.0%	2.1%
EUDCOS	→	14.10	14.10	9.34	-	-	-	-	4.4%
BEE	→	28.90	28.40	-	-	-	-	18.0%	11.2%

Latest Upcoming Entitlements

Ann. Date	Company	Market	Event	Type	Rs/share	Ex date	Payment Date
13-May-21	VIVO	Official	Dividend	Interim	1.08	31-May-21	25-Jun-21
12-May-21	LAVASTONE	Official	Dividend	Interim	0.02	31-May-21	18-Jun-21
11-May-21	UBP	Official	Dividend	Final	3.00	27-May-21	16-Jun-21
12-May-21	MUA	Official	Dividend	Interim	0.80	27-May-21	15-Jun-21

Latest Announcements

Date	Company	Details
10-May-21	BLUELIFE	The Board of Directors of BlueLife Limited wishes to inform its investors in general that it intends to proceed with: (1) rights issue of 500,000,000 new ordinary shares at an issue price of MUR 0.60 per share for a total consideration of MUR 300 million, such new ordinary shares to be offered to the existing shareholders of BlueLife in the proportion of 0.7634 new ordinary share for every ordinary share held by them on 27 May 2021; and (2) a multi-tranche bond programme of a maximum aggregate nominal amount of MUR500million
13-May-21	MCBG	The Board of Directors of MCB Group Limited wishes to inform that the Board has approved: (a) the implementation of a Multi-Currency Note Programme (the "Note Programme") pursuant to which the Company may issue one or multiple tranches or series of notes (the "Notes") up to a maximum aggregate nominal amount of Rs10 billion . The proceeds raised under the Note Programme shall be used to finance the Group's growth opportunities, particularly in Africa, and for any potential refinancing of its existing debts; and (b) a first issue of Notes, by way of private placement, of up to Rs2 billion Rupees under the Note Programme (the "First Issue").

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