

The SEMDEX loses ground for a second day

Semdex	↓	1,741.91	Sem-10	↓	328.13	Demex	↑	272.14
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The **SEMDEX** slips for a second day largely pressured by an index heavy **MCBG** contracting by 2.3% to Rs1253 on 58k shares while other finance, investment and hotel stocks wrap up the day higher. **MUA** steps into a new all time high at Rs116 (+0.9%) as **SWANGEN** inches up to Rs309 (+1%). Hotel stocks collectively end green with **NMH** jumping by 2% to Rs4.10 as both **LUX** and **SUN** rise to Rs32.20 (+2.2%) and Rs13.05 (+0.4%) on thin volumes. **BLUELIFE** recovers to Rs0.74 (+2.8%) after staying at its lowest of Rs0.72 for three sessions. On the DEM, **C-CARE** for another time, steals the show by skyrocketing by its maximum of 20% to Rs22.20 on 23k shares reaping a year to date return of 190.6%. Similarly, **ASCENCIA** keeps its solid run to another highest position of Rs25 (+3.5%) on 500 shares. **SEMARIS** shrinks to a new lowest point at Rs0.86 (-1.2%).

Foreign Investors (FI) are **buyer** with FIP of Rs6.5m and FIS of Rs6.1m.

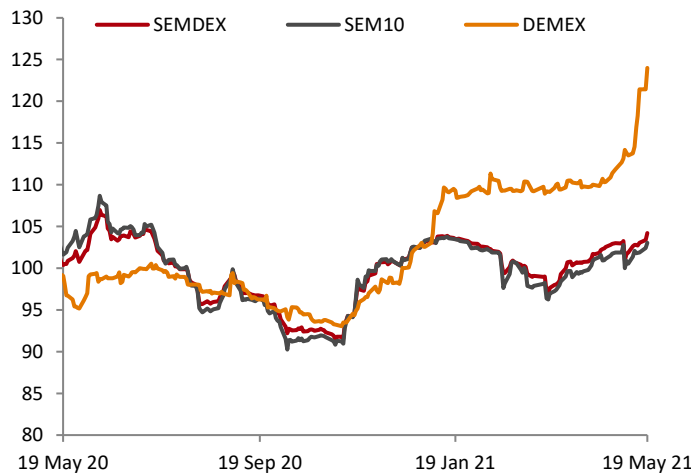
Commerce&Industry: IBL falls to Rs47.50 (-1%) and GAMMA to Rs34 (-1.7%).

Investments: CIEL escalates to Rs4.92 (+0.4%), ALTEO to Rs23.75 (+1.1%), POLICY to Rs3.80 (+1.3%), MDIT to Rs2.34 (+1.7%) and FINCORP to Rs19 (+2.7%).

International equity markets: The FTSE 100 finished slightly better after some well-received corporate results and better-than-expected UK jobs figures.

The **SEMDEX** falls to 1,741.91 (-0.7%), with market value traded (MVT) amounting to Rs29.8m for a total volume traded (TVT) of 1.4m.

Market Indices: 1 year Trend (Rebased 100)



Market Activity

Top gainers		Top losers	
BLUELIFE	2.8%	MCBG	-2.3%
FINCORP	2.7%	GAMMA	-1.7%
LUX	2.2%	IBLL	-1.0%
NMH.O	2.0%	MCBGPREF	-0.9%
MDIT	1.7%		

Most Active (Value)		Key Market Statistics	
MCBG	14.5 m	Market Cap (Rs)	211.0 bn
MUA	3.6 m	Market Cap (USD)	5.2 bn
SBMH	3.2 m	Market Div Yield	2.2%
MCBGPREF	1.8 m	Market P/E	12.3x
ALTEO	1.4 m	FI Participation	21.2%

Summary Market Data

		Closing	ID Δ	IM Δ	3 M Δ	1 year trend
Mauritius						
SEMDEX	↓	1,741.91	-0.7%	6.8%	8.4%	
SEM-ASI	↓	1,705.51	-0.6%	4.92%	5.6%	
SEM-VWAP	↓	1,707.28	-0.4%	4.8%	5.7%	
SEM10	↓	328.13	-1.1%	8.7%	9.0%	
DEMEX	↑	272.14	4.6%	18.9%	19.4%	
Global Indices						
Japan: Nikkei 225	↑	28,406.84	2.1%	-4.3%	-6.0%	
US: S&P 500	↓	4,127.83	-0.9%	-1.4%	5.5%	
UK: FTSE 100	↑	7,034.24	0.02%	0.2%	6.3%	
Europe: Euro Stoxx 50	↓	4,005.34	-0.04%	-0.7%	8.8%	
Emerging Market Indices						
Brazil: IBOVESPA	↑	122,980.0	0.0%	1.5%	3.2%	
Russia: MICEX	↑	3,687.76	1.3%	2.5%	8.5%	
India: SENSEX	↑	50,193.33	1.2%	2.8%	-2.2%	
China: Shanghai Comp	↑	3,529.01	0.3%	3.0%	-4.0%	
South Africa: JSE All Share	↑	67,254.94	0.1%	-2.1%	1.0%	

Commodities				Currencies			
	Closing	ID Δ	I2M Δ		Closing	ID Δ	I2M Δ
Oil (Brent)	68.71	-1.1%	97.4%	USDMUR	40.75	-0.24%	1.1%
Gold	1,868.22	0.1%	7.8%	EURMUR	49.96	0.1%	13.4%
Platinum	1,218.00	-1.7%	48.0%	GBPMUR	57.95	-0.1%	17.6%

Selected stocks								
	Closing	VWAP	P/E	FIP	FIS	ID Δ	IM Δ	3M Δ
SEM-10								
MCBG	253.00	253.94	7.64	5.0 m	-	-2.3%	9.4%	12.3%
IBLL	47.50	47.61	-	-	-	-1.0%	3.8%	0.8%
SBMH	4.10	4.10	10.45	-	0.1 m	-	14.5%	-39.7%
MUA	116.00	115.00	16.02	0.2 m	3.3 m	0.9%	11.5%	22.4%
ENL	18.25	18.32	-	-	-	-	21.7%	31.3%
CIEL	4.92	4.91	-	-	-	0.4%	15.8%	30.9%
ALTEO	23.75	23.50	-	0.7 m	-	1.1%	14.7%	16.4%
GRIT (USD)	0.60	0.60	-	-	-	-	9.1%	-7.7%
ROGERS	19.75	19.75	-	-	-	-	-7.3%	-0.3%
VIVO	238.00	238.00	40.34	-	-	-	2.5%	6.4%
DEM Most Active (3-month average)								
LAVASTONE	1.42	1.42	-	-	0.014 m	-	6.9%	-3.4%
EUDCOS	14.25	14.25	9.44	-	-	0.7%	1.1%	5.6%
BEE	28.90	28.40	-	-	-	3.2%	18.0%	11.2%

Latest Upcoming Entitlements

Ann. Date	Company	Market	Event	Type	Rs/share	Ex date	Payment Date
12-May-21	MUA	Official	Dividend	Interim	0.80	27-May-21	15-Jun-21
26-Mar-21	LOTTO	Official	Dividend	Final	0.17	12-Apr-21	30-Jun-21
31-Mar-21	GAMMA	Official	Dividend	Final	1.31	15-Apr-21	30-Jun-21
15-Apr-21	ADBF	Official	Dividend	Final	USD0.60	30-Apr-21	14-May-21

Latest Announcements

Date	Company	Details
10-May-21	BLUELIFE	The Board of Directors of BlueLife Limited wishes to inform its investors in general that it intends to proceed with: (1) rights issue of 500,000,000 new ordinary shares at an issue price of MUR 0.60 per share for a total consideration of MUR 300 million, such new ordinary shares to be offered to the existing shareholders of BlueLife in the proportion of 0.7634 new ordinary share for every ordinary share held by them on 27 May 2021; and (2) a multi-tranche bond programme of a maximum aggregate nominal amount of MUR500million
13-May-21	MCBG	The Board of Directors of MCB Group Limited wishes to inform that the Board has approved: (a) the implementation of a Multi-Currency Note Programme (the "Note Programme") pursuant to which the Company may issue one or multiple tranches or series of notes (the "Notes") up to a maximum aggregate nominal amount of Rs10 billion . The proceeds raised under the Note Programme shall be used to finance the Group's growth opportunities, particularly in Africa, and for any potential refinancing of its existing debts; and (b) a first issue of Notes, by way of private placement, of up to Rs2 billion Rupees under the Note Programme (the "First Issue").

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