

MCBG flying high at Rs260

Semdex ↑ 1,756.42 Sem-10 ↑ 332.50 Demex ↑ 253.13

MCBG takes off to Rs260 (+9.7%) on 42k, reaching for its 12-month best. **MCBG** recently published its nine months financial results ending 31 Mar 2021 with PAT of Rs6.1bn similar to the level achieved last year as well as announced an interim dividend of Rs7.25 per share. **SBMH** also jumps to Rs4.10 (+1.2%) on 0.3m shares traded as both banking stocks largely contribute to send the **SEMDEX** skyrocketing at 1,756.42 (+2.9%). **GRIT** also posts a strong comeback to USD0.60 (+9.1%) on 50k units. Hotels trio fare mixed with **SUN** rising to Rs13 (+4%) while peers **NMH** wipes 6.5% to Rs3.76 and **LUX** descends to Rs31.20 (-1%), Investment stocks climb up with **MDIT** adding 5.1% to Rs2.29 as **POLICY** strengthens further to Rs3.75 on notable volumes of 917k shares, levels not witnessed over the past 12 months. On the DEM, **C-CARE** leaps by 13.8% to Rs16.50, setting a new record. **ASCENCIA** creeps up to Rs23.50 (+2.2%) as **Happy World Property** mounts to Rs9.66 (+0.6%).

The **SEMDEX** rises to 1,756.42 (+2.9%), with market value traded (MVT) amounting to Rs24.0m for a total volume traded (TVT) of 1.8m.

Foreign Investors (FI) are **buyer** with FIP of Rs5.3m and FIS of Rs2.3m.

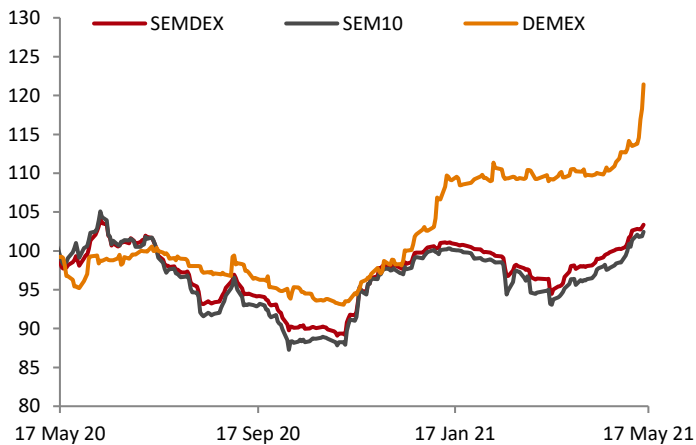
Commerce: VIVO rises to Rs238 (+0.9%).

Investments: ALTEO appreciates to Rs22.50 (+0.2%). ENL to Rs18.75 (+0.5%) and MEDINE to Rs40 (+1%).

Leisure: LOTTO climbs to Rs8.44 (+4.5%).

International equity markets: The FTSE 100 closed higher in the last session of the trading week, but big cap miners weighed on the benchmark, as iron ore and copper prices slid.

Market Indices: 1 year Trend (Rebased 100)



Market Activity

Top gainers		Top losers	
MCBG	9.7%	NMH.O	-6.5%
GRIT (USD)	9.1%	ADBF	-1.2%
MDIT	5.0%	LUX	-1.0%
LOTTO	4.5%		
SUN	4.0%		
Most Active (Value)		Key Market Statistics	
MCBG	11.1 m	Market Cap (Rs)	212.8 bn
NEWGOLD	3.5 m	Market Cap (USD)	5.3 bn
POLICY	3.4 m	Market Div Yield	2.2%
SBMH	1.4 m	Market P/E	12.4x
GRIT (USD)	1.2 m	FI Participation	15.7%

Summary Market Data

	Closing	ID Δ	IM Δ	3 M Δ	1 year trend
Mauritius					
SEMDEX	1,756.42	2.9%	7.8%	10.8%	
SEM-ASI	1,716.26	2.2%	5.64%	5.5%	
SEM-VWAP	1,715.49	2.2%	5.4%	5.5%	
SEM10	332.50	4.3%	9.4%	13.3%	
DEMEX	253.13	2.7%	10.4%	11.1%	
Global Indices					
Japan: Nikkei 225	28,084.47	2.3%	-5.2%	-4.9%	
US: S&P 500	4,173.85	1.5%	1.2%	6.1%	
UK: FTSE 100	7,043.60	1.2%	1.5%	6.9%	
Europe: Euro Stoxx 50	4,017.44	1.8%	1.0%	8.7%	
Emerging Market Indices					
Brazil: IBOVESPA	121,881.0	1.0%	1.3%	2.3%	
Russia: MICEX	3,637.60	0.0%	1.7%	6.1%	
India: SENSEX	48,732.55	0.1%	27.9%	-5.5%	
China: Shanghai Comp	3,490.38	1.8%	2.2%	-4.5%	
South Africa: JSE All Share	66,598.13	-1.2%	-1.8%	0.7%	

Commodities					Currencies				
		Closing	ID Δ	I2M Δ			Closing	ID Δ	I2M Δ
Oil (Brent)	↑	68.71	2.5%	120.7%	USDMUR	→	40.85	-	1.0%
Gold	↑	1,842.19	0.9%	6.4%	EURMUR	↑	49.67	0.5%	13.4%
Platinum	↑	1,225.00	1.6%	58.7%	GBPMUR	↑	57.68	0.2%	16.5%

Selected stocks									
		Closing	VWAP	P/E	FIP	FIS	ID Δ	IM Δ	3M Δ
SEM-10									
MCBG	↑	260.00	259.54	7.85	0.1 m	-	9.7%	12.3%	17.2%
IBLL	→	48.00	47.50	-	-	0.005 m	-	5.4%	1.9%
SBMH	↑	4.10	4.15	10.45	-	0.1 m	1.2%	14.5%	-39.7%
MUA	→	115.00	115.00	15.88	-	-	-	11.1%	21.7%
ENL	↑	18.75	18.66	-	-	-	0.5%	25.0%	33.9%
CIEL	→	4.80	4.80	-	-	0.01 m	-	14.3%	27.7%
ALTEO	↑	22.55	22.55	-	-	-	0.2%	8.9%	8.9%
GRIT (USD)	↑	0.60	0.60	-	1.21 m	1.2 m	9.1%	-6.3%	7.1%
ROGERS	→	21.50	21.50	-	-	-	-	0.9%	8.6%
VIVO	↑	238.00	238.43	40.34	-	-	0.8%	3.5%	6.5%
DEM Most Active (3-month average)									
LAVASTONE	→	1.42	1.42	-	-	-	-	6.9%	-3.4%
EUDCOS	→	14.15	14.10	9.37	-	-	-	-	4.4%
BEE	↑	27.00	27.00	-	-	-	1.9%	10.2%	3.8%

Latest Upcoming Entitlements

Ann. Date	Company	Market	Event	Type	Rs/share	Ex date	Payment Date
12-May-21	MUA	Official	Dividend	Interim	0.80	27-May-21	15-Jun-21
26-Mar-21	LOTTO	Official	Dividend	Final	0.17	12-Apr-21	30-Jun-21
31-Mar-21	GAMMA	Official	Dividend	Final	1.31	15-Apr-21	30-Jun-21
15-Apr-21	ADBF	Official	Dividend	Final	USD0.60	30-Apr-21	14-May-21

Latest Announcements

Date	Company	Details
10-May-21	BLUELIFE	The Board of Directors of BlueLife Limited wishes to inform its investors in general that it intends to proceed with: (1) rights issue of 500,000,000 new ordinary shares at an issue price of MUR 0.60 per share for a total consideration of MUR 300 million, such new ordinary shares to be offered to the existing shareholders of BlueLife in the proportion of 0.7634 new ordinary share for every ordinary share held by them on 27 May 2021; and (2) a multi-tranche bond programme of a maximum aggregate nominal amount of MUR500million
13-May-21	MCBG	The Board of Directors of MCB Group Limited wishes to inform that the Board has approved: (a) the implementation of a Multi-Currency Note Programme (the "Note Programme") pursuant to which the Company may issue one or multiple tranches or series of notes (the "Notes") up to a maximum aggregate nominal amount of Rs10 billion . The proceeds raised under the Note Programme shall be used to finance the Group's growth opportunities, particularly in Africa, and for any potential refinancing of its existing debts; and (b) a first issue of Notes, by way of private placement, of up to Rs2 billion Rupees under the Note Programme (the "First Issue").

MCB Stockbrokers Ltd (the "Company") issues from time to time publications on specific companies, groups or sectors. Our publications should not be construed as offers or solicitations to buy or sell securities. The information and opinions contained therein have been compiled or arrived at by the Company from sources believed to be reliable and in good faith, but no representation or warranty, express or implied, is made as to their accuracy, completeness or correctness. All our opinions and estimates constitute the Company's own judgment as at respective dates of issue and are subject to change without notice. Our publications are published for the assistance of recipients, but are not to be relied upon as authoritative or taken in substitution for the exercise of judgment by any recipient. Neither the Company, nor any of its director, officer or employee accepts any liability whatsoever for any direct or consequential loss arising from any use of our publications. Furthermore, our publications may not be reproduced, distributed or published in whole or in part for any purpose, unless prior authorization is obtained from the Company. Further, these publications are always subject to our legal notices and disclaimers found on our website:

<http://www.mcbscm.mu/legal>

For trading please contact:

Ashveen Chummun	T: (+230) 202 5776
Derek Sum Ping	T: (+230) 202 5456
Khamlesh Beeharry	T: (+230) 202 6063

E: mcbsb@mcbscm.mu
 MCB Stockbrokers Ltd
 Sir W. Newton St, Port Louis
www.mcbscm.mu