

MCBG: 9M PAT of Rs6.1bn; firms up interim dividend of Rs7.25 per ordinary share

Semdex	↑	1,707.60	Sem-10	↑	318.76	Demex	↑	246.51
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MCBG publishes its nine months financial results ending 31 Mar 2021 with a rise of 2.9% in net interest income to Rs11.0bn driven by higher investment in Government securities amidst the high liquidity situation in Mauritius. Impairment charges recorded a growth of 21.8% to reach Rs3.4bn. The group ended the period with **PAT** of Rs6.1bn similar to the level achieved last year, with domestic banking contributing 39% thereof. An interim dividend of Rs7.25 per share has been announced for the current financial year. During the trading session, finance stocks largely appreciated helping the **SEMDEX** to jump across the 1,700 levels to close at 1,707.60. **MCBG** adds in 1.7% to Rs237 on 44k shares while **SBMH** ascends to Rs4.05, its highest in 12 months. **MUA** further expands to a new record of Rs115 on just 100 shares. Both construction stocks shoot up on mere 100 shares each traded with **GAMMA** up to Rs34.60 (+1.2%) and **UBP** to Rs140 (+2.9%), On the losing end, **BLUELIFE** wipes another 4% to Rs0.72 on 148k shares as **GRIT** falls to USD0.55 (-8.3%). On the DEM, **C-CARE** breaks into another record of Rs14.50 (+11.5%) on 2k shares.

The **SEMDEX** rises to 1,707.60 (+0.8%), with market value traded (MVT) amounting to Rs24.8m for a total volume traded (TVT) of 1.4m.

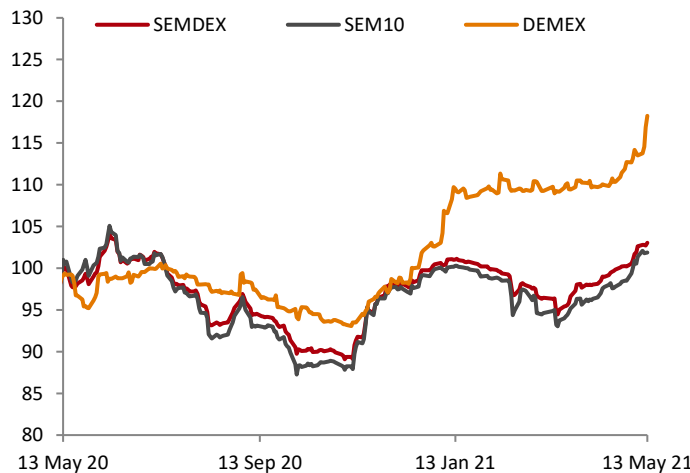
Foreign Investors (FI) are buyer with FIP of Rs5.3m and FIS of Rs3.0m.

Commerce & Industry: IBL dips further to Rs48 (-0.5%) as PBL to Rs605 (-0.8%).

Investments: NIT contracts to Rs36.80 (-2.1%) and POLICY to Rs3.67 (-1.9%). CIEL rises to Rs4.80 (+1.1%), TERRA to Rs20.50 (+1.2%), ENL to Rs18.65 (+2.2%), ALTEO to Rs22.50 (+2.7%) and CAUDAN to Rs0.96 (+4.3%).

Leisure: LOTTO climbs to Rs8.08 (+0.5%) and NMH to Rs4.02 (+1%)

International equity markets: The S&P 500 fell as the wreck in tech intensified on concerns red-hot inflation is here to stay after jumping by the most since 2008.

Market Indices: 1 year Trend (Rebased 100)

Market Activity

Top gainers		Top losers	
CAUDAN	4.3%	GRIT (USD)	-8.3%
UBP	2.9%	BLUELIFE	-4.0%
ALTEO	2.7%	NIT	-2.1%
ENL	2.2%	POLICY	-1.9%
MUA	1.8%	PBL	-0.8%

Most Active (Value)		Key Market Statistics	
MCBG	10.3 m	Market Cap (Rs)	206.8 bn
PBL	4.5 m	Market Cap (USD)	5.1 bn
SBMH	3.2 m	Market Div Yield	2.2%
IBL NOTE S4	1.0 m	Market P/E	12.0x
CMDC	1.0 m	FI Participation	16.2%

Summary Market Data

		Closing	ID Δ	IM Δ	3 M Δ	1 year trend
Mauritius						
SEMDEX	↑	1,707.60	0.8%	5.3%	5.2%	
SEM-ASI	↑	1,678.92	0.3%	3.29%	3.2%	
SEM-VWAP	↑	1,678.86	0.39%	3.2%	3.2%	
SEM10	↑	318.76	0.6%	5.6%	4.9%	
DEMEX	↑	246.51	1.2%	7.8%	6.8%	
Global Indices						
Japan: Nikkei 225	↓	28,147.51	-1.6%	-4.7%	-4.6%	
US: S&P 500	↓	4,063.04	-2.1%	-1.6%	3.3%	
UK: FTSE 100	↑	7,004.60	0.8%	1.7%	6.3%	
Europe: Euro Stoxx 50	↑	3,947.43	0.0%	-0.4%	6.8%	
Emerging Market Indices						
Brazil: IBOVESPA	↓	119,710.0	-2.6%	0.8%	0.5%	
Russia: MICEX	↑	3,654.14	0.1%	5.2%	6.6%	
India: SENSEX	↓	48,690.80	-1.0%	1.7%	-5.5%	
China: Shanghai Comp	→	3,462.75	-	1.5%	-5.3%	
South Africa: JSE All Share	↑	67,424.25	0.3%	1.6%	2.0%	

Commodities					Currencies				
		Closing	ID Δ	I2M Δ			Closing	ID Δ	I2M Δ
Oil (Brent)	↑	69.32	1.1%	131.2%	USDMUR	↑	40.85	0.12%	1.4%
Gold	↓	1,815.44	-1.2%	6.6%	EURMUR	↓	49.44	-0.2%	12.9%
Platinum	↓	1,209.58	-2.1%	59.7%	GBPMUR	↓	57.57	-0.2%	16.3%

Selected stocks									
		Closing	VWAP	P/E	FIP	FIS	ID Δ	IM Δ	3M Δ
SEM-10									
MCBG	↑	237.00	235.97	7.16	4.5 m	1.9 m	1.7%	3.9%	1.3%
IBLL	↓	48.00	48.00	-	0.1 m	-	-0.5%	4.6%	1.7%
SBMH	↑	4.05	4.05	10.32	0.5 m	-	1.8%	12.8%	-40.4%
MUA	↑	115.00	115.00	15.88	-	-	1.8%	15.0%	21.7%
ENL	↑	18.65	18.63	-	0.05 m	0.002 m	2.2%	28.6%	25.2%
CIEL	↑	4.80	4.76	-	0.05 m	-	1.1%	13.2%	24.0%
ALTEO	↑	22.50	22.30	-	0.1 m	-	2.7%	9.8%	13.1%
GRIT (USD)	↓	0.55	0.56	-	0.05 m	-	-8.3%	-14.1%	-21.4%
ROGERS	→	21.50	21.50	-	-	-	-	1.2%	8.6%
VIVO	→	236.00	236.00	40.00	-	-	-	2.6%	5.6%
DEM Most Active (3-month average)									
LAVASTONE	→	1.42	1.42	-	-	0.004 m	-	6.9%	-3.4%
EUDCOS	→	14.15	14.10	9.37	-	-	-	-	4.4%
BEE	→	26.50	26.50	-	-	-	-	6.1%	1.9%

Latest Upcoming Entitlements

Ann. Date	Company	Market	Event	Type	Rs/share	Ex date	Payment Date
12-May-21	MUA	Official	Dividend	Interim	0.80	27-May-21	15-Jun-21
26-Mar-21	LOTTO	Official	Dividend	Final	0.17	12-Apr-21	30-Jun-21
31-Mar-21	GAMMA	Official	Dividend	Final	1.31	15-Apr-21	30-Jun-21
15-Apr-21	ADBF	Official	Dividend	Final	USD0.60	30-Apr-21	14-May-21

Latest Announcements

Date	Company	Details
10-May-21	BLUELIFE	The Board of Directors of BlueLife Limited wishes to inform its investors in general that it intends to proceed with: (1) rights issue of 500,000,000 new ordinary shares at an issue price of MUR 0.60 per share for a total consideration of MUR 300 million, such new ordinary shares to be offered to the existing shareholders of BlueLife in the proportion of 0.7634 new ordinary share for every ordinary share held by them on 27 May 2021; and (2) a multi-tranche bond programme of a maximum aggregate nominal amount of MUR500million
13-May-21	MCBG	The Board of Directors of MCB Group Limited wishes to inform that the Board has approved: (a) the implementation of a Multi-Currency Note Programme (the "Note Programme") pursuant to which the Company may issue one or multiple tranches or series of notes (the "Notes") up to a maximum aggregate nominal amount of Rs10 billion. The proceeds raised under the Note Programme shall be used to finance the Group's growth opportunities, particularly in Africa, and for any potential refinancing of its existing debts; and (b) a first issue of Notes, by way of private placement, of up to Rs2 billion Rupees under the Note Programme (the "First Issue").

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