

SEMDEX claws back on slow activity

Semdex	↓	1,683.00	Sem-10	↑	315.11	Demex	↑	237.16
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The **SEMDEX** slightly drops during a thinly traded session. **BLUELIFE** dives to its all time low price of Rs0.84 (-3.5%) on 288k shares exchanged. The property developer recently published its 9 months results with a group loss of Rs139m (9m FY20: loss of Rs78m) reflecting operating conditions in a depressed hospitality market relying on local clientele only and none of its residential projects accounted to the Income Statement. **OMNICANE** tumbles to Rs14.75 (-1.7%) on just 1,000 shares as **LOTTO** contracts by 4.3% to Rs8.10. The leisure stock published its 9 months performance with lower PAT of Rs9.1m (9m FY20: PAT of Rs20.7m) due to sanitary confinement and restrictions imposed on 9 Mar 2021. Hotels post a slight improvement with **NMH** climbing back to Rs4 (+1%) as **LUX** collects 0.7% to Rs31.20 on 2.1k shares. On the DEM, **C-CARE** picks up strength by 2.4% to Rs10.70 on 24k shares.

Foreign Investors (FI) are **buyer** with FIP of Rs0.2m and FIS of Rs0.002m.

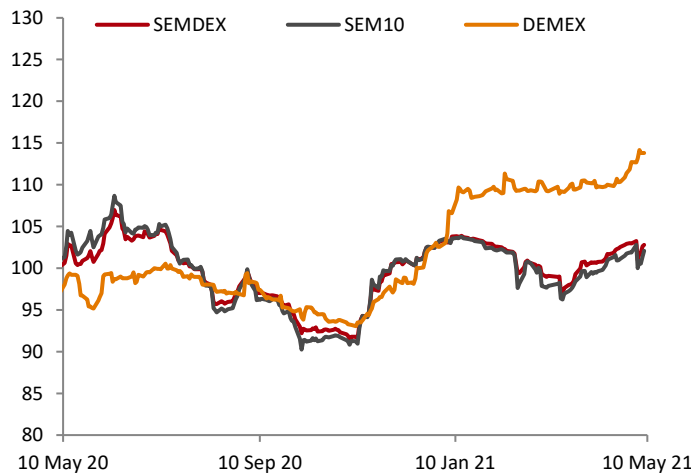
Finance: SBMH rises to Rs3.94 (+0.8%).

Industry: PBL falls to Rs600 (-0.8%) as UBP mounts to Rs135 (+0.4%).

Investments: TERRA dips to Rs20.25 (-1.2%) and MDIT to Rs2.18 (-0.5%). PAD ascends to Rs75.75 (+0.3%).

International equity markets: The Dow and S&P 500 hit record closing highs, while registering gains for the week, and the NASDAQ recovered after US jobs data eased concerns over prospects for rising rates.

The **SEMDEX** falls to 1,683.00 (-0.07%), with market value traded (MVT) amounting to Rs10.2m for a total volume traded (TVT) of 0.7m.

Market Indices: 1 year Trend (Rebased 100)

Market Activity

Top gainers		Top losers	
ADBF	1.3%	BLUELIFE	-3.4%
NMH.O	1.0%	OMNICANE	-1.7%
SBMH	0.8%	TERRA	-1.2%
LUX	0.6%	PBL	-0.8%
MISB	0.5%	MDIT	-0.5%
Most Active (Value)		Key Market Statistics	
MCBG	5.0 m	Market Cap (Rs)	203.8 bn
PBL	1.7 m	Market Cap (USD)	5.0 bn
MEDINE	0.9 m	Market Div Yield	2.2%
SBMH	0.5 m	Market P/E	11.9x
BLUELIFE	0.2 m	FI Participation	1.0%

Summary Market Data

		Closing	ID Δ	IM Δ	3 M Δ	1 year trend
Mauritius						
SEMDEX	↓	1,683.00	-0.07%	4.3%	3.5%	
SEM-ASI	↑	1,667.54	0.01%	3.17%	2.2%	
SEM-VWAP	↓	1,668.64	-0.01%	3.2%	2.3%	
SEM10	↑	315.11	0.1%	5.0%	3.4%	
DEMEX	↑	237.16	0.2%	3.6%	2.2%	
Global Indices						
Japan: Nikkei 225	↑	29,357.82	0.1%	-1.3%	-0.1%	
US: S&P 500	↑	4,232.60	0.7%	3.7%	8.9%	
UK: FTSE 100	↑	7,129.70	0.8%	3.5%	9.9%	
Europe: Euro Stoxx 50	↑	4,034.25	0.9%	2.0%	10.4%	
Emerging Market Indices						
Brazil: IBOVESPA	↑	122,038.0	1.8%	3.8%	1.8%	
Russia: MICEX	↑	3,682.69	0.7%	5.2%	8.5%	
India: SENSEX	→	48,949.76	-	-1.4%	-3.5%	
China: Shanghai Comp	↓	3,418.87	-0.7%	-1.7%	-2.2%	
South Africa: JSE All Share	↑	68,519.53	1.3%	2.0%	6.6%	

Commodities				Currencies				
		Closing	ID Δ	I2M Δ		Closing	ID Δ	I2M Δ
Oil (Brent)	↑	68.28	0.0%	131.8%	USDMUR	40.75	-0.12%	1.0%
Gold	↑	1,830.48	0.8%	6.6%	EURMUR	49.65	0.6%	13.2%
Platinum	↓	1,249.00	-0.3%	62.7%	GBPMUR	57.26	0.7%	14.3%

Selected stocks									
		Closing	VWAP	P/E	FIP	FIS	ID Δ	IM Δ	3M Δ
SEM-10									
MCBG	→	229.00	229.00	6.92	-	-	-	1.3%	-2.6%
IBLL	→	48.50	48.57	-	-	-	-	5.7%	3.0%
SBMH	↑	3.94	3.92	10.04	-	-	0.8%	12.6%	-42.1%
MUA	→	112.00	112.00	15.47	-	-	-	12.3%	18.5%
ENL	→	18.25	18.25	-	-	0.002 m	-	25.9%	21.7%
CIEL	→	4.75	4.72	-	-	-	-	12.0%	22.7%
ALTEO	→	21.85	21.85	-	-	-	-	6.6%	9.8%
GRIT (USD)	→	0.61	0.61	-	-	-	-	-4.7%	-12.9%
ROGERS	→	21.50	21.12	-	-	-	-	2.6%	8.9%
VIVO	→	236.00	236.00	40.00	-	-	-	2.6%	5.6%
DEM Most Active (3-month average)									
LAVASTONE	→	1.40	1.40	-	-	0.00 m	-	6.9%	-3.4%
EUDCOS	→	14.10	14.10	9.34	-	-	-	-	4.4%
BEE	→	26.00	26.00	-	-	-	-	6.1%	-

Latest Upcoming Entitlements

Ann. Date	Company	Market	Event	Type	Rs/share	Ex date	Payment Date
26-Mar-21	LOTTO	Official	Dividend	Final	0.17	12-Apr-21	30-Jun-21
31-Mar-21	GAMMA	Official	Dividend	Final	1.31	15-Apr-21	30-Jun-21
15-Apr-21	ADBF	Official	Dividend	Final	USD0.60	30-Apr-21	14-May-21
7-Apr-21	MISB	Official	Dividend	Final	USD 0.23	23-Apr-21	07-May-21

Latest Announcements

Date	Company	Details
10-May-21	BLUELIFE	The Board of Directors of BlueLife Limited wishes to inform its investors in general that it intends to proceed with: (1) rights issue of 500,000,000 new ordinary shares at an issue price of MUR 0.60 per share for a total consideration of MUR 300 million, such new ordinary shares to be offered to the existing shareholders of BlueLife in the proportion of 0.7634 new ordinary share for every ordinary share held by them on 27 May 2021; and (2) a multi-tranche bond programme of a maximum aggregate nominal amount of MUR500million
12-Apr-21	SUN	SUN's wholly owned subsidiary, SRL Kanuhura Limited, has entered into a binding sale and purchase agreement with Leisure Oceans Private Limited for the sale of its resort in the Maldives, Kanuhura Resort & Spa (the "Transaction"). The purchase consideration of USD 41.5m for the Transaction was determined based on the bids received as part of a competitive bidding process carried out by the lead transaction advisor.

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For trading please contact:

Ashveen Chummun T: (+230) 202 5776
Derek Sum Ping T: (+230) 202 5456
Khamlesh Beeharry T: (+230) 202 6063

E: mcbsb@mcbscm.mu
MCB Stockbrokers Ltd
Sir W. Newton St, Port Louis
www.mcbscm.mu