

### ENL in good spirits

Semdex ↑ 1,681.02      Sem-10 ↑ 313.61      Demex ↑ 237.98

**ENL** has been defying gravity for a month slowly marching away from its low of Rs14.20 to its year-to-date best at Rs17.50 (+4.2%) on 26k shares. This has been **ENL's** fifth rise in a row. Other conglomerates also push further with **CIEL** raking 5.6% to Rs4.75 as **IBL** shifts gear up to Rs48 (+2.1%). Activity levels rose on **GAMMA** with 103k shares exchanged propelling the construction stock at Rs34 (+1.3%). Banking duo close in the red with **SBMH** retracting to Rs4 (-1.2%) as **MCBG** falls to Rs228.75 (-0.1%). **LUX** mounts to Rs31.50 (+1.6%) on light 506 shares, a notch away from its 12-month best of Rs31.60. **NMH** contracts to Rs4.15 (-1.2%). On the DEM, similar scenarios as yesterday, with **ASCENCIA** escalating to Rs23.25 (+0.7%) and **C-CARE** upping to Rs10.50, on 200 units.

**Foreign Investors (FI)** are **buyer** with FIP of Rs2.9m and FIS of Rs1.8m.

**Finance:** CIM rises to Rs7.34 (+0.6%).

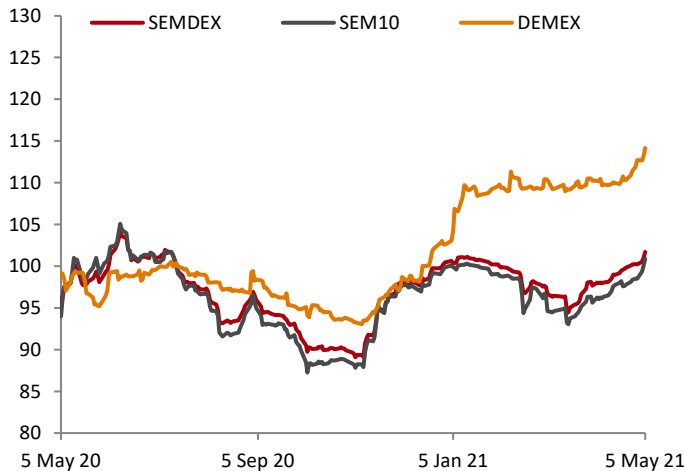
**Industry:** PBL ascends to Rs605 (+0.8%).

**Investments:** POLICY drops to Rs3.82 (-1%). TERRA mounts to Rs20.55 (+1%) and ALTEO to Rs21.70 (+0.9%).

**International equity markets:** The S&P 500 fell on Tuesday amid selling in Big Tech and other high-growth stocks.

The **SEMDEX** rises to 1,681.02 (+0.7%), with market value traded (MVT) amounting to Rs15.2m for a total volume traded (TVT) of 1.0m.

### Market Indices: 1 year Trend (Rebased 100)



### Market Activity

Top gainers		Top losers	
CIEL	5.6%	NMH.O	-1.2%
ENL	4.2%	POLICY	-1.0%
IBLL	2.1%	ADBF	-0.9%
LUX	1.6%	MCBG	-0.1%
GAMMA	1.3%	MISB	-0.1%
Most Active (Value)		Key Market Statistics	
GAMMA	3.5 m	Market Cap (Rs)	203.6 bn
MCBG	3.0 m	Market Cap (USD)	5.0 bn
IBLL	2.4 m	Market Div Yield	2.2%
SBMH	2.3 m	Market P/E	11.9x
MCB 10Y	1.4 m	FI Participation	16.6%

### Summary Market Data

		Closing	ID Δ	IM Δ	3 M Δ	1 year trend
<b>Mauritius</b>						
SEMDEX	<span style="color: green;">↑</span>	1,681.02	0.7%	4.7%	3.0%	
SEM-ASI	<span style="color: green;">↑</span>	1,663.64	0.5%	3.05%	2.0%	
SEM-VWAP	<span style="color: green;">↑</span>	1,663.36	0.4%	3.0%	1.9%	
SEM10	<span style="color: green;">↑</span>	313.61	0.8%	5.3%	2.6%	
DEMEX	<span style="color: green;">↑</span>	237.98	0.9%	3.6%	4.3%	
<b>Global Indices</b>						
Japan: Nikkei 225	<span style="color: orange;">→</span>	28,812.63	-	-3.5%	1.7%	
US: S&P 500	<span style="color: red;">↓</span>	4,164.66	-0.7%	3.6%	7.6%	
UK: FTSE 100	<span style="color: red;">↓</span>	6,923.20	-0.7%	2.8%	6.5%	
Europe: Euro Stoxx 50	<span style="color: red;">↓</span>	3,924.80	-1.9%	-0.5%	7.8%	
<b>Emerging Market Indices</b>						
Brazil: IBOVESPA	<span style="color: red;">↓</span>	117,712.0	-1.3%	2.1%	-1.4%	
Russia: MICEX	<span style="color: green;">↑</span>	3,577.21	0.9%	0.5%	5.4%	
India: SENSEX	<span style="color: red;">↓</span>	48,253.51	-1.0%	-3.6%	-4.7%	
China: Shanghai Comp	<span style="color: orange;">→</span>	3,446.86	-	-1.1%	-1.4%	
South Africa: JSE All Share	<span style="color: red;">↓</span>	66,174.00	-0.6%	-1.6%	3.7%	

Commodities					Currencies				
		Closing	ID Δ	12M Δ			Closing	ID Δ	12M Δ
Oil (Brent)	↑	69.28	2.4%	154.7%	USDMUR	→	40.80	-	1.0%
Gold	↓	1,778.51	-0.8%	4.5%	EURMUR	↓	49.16	-0.1%	11.3%
Platinum	↑	1,236.86	0.6%	60.7%	GBPMUR	↑	56.89	0.3%	12.8%

Selected stocks									
		Closing	VWAP	P/E	FIP	FIS	ID Δ	1M Δ	3M Δ
<b>SEM-10</b>									
MCBG	↓	228.75	228.99	6.91	-	0.7 m	-0.1%	3.0%	-3.1%
IBLL	↑	48.00	47.99	-	2.40 m	-	2.1%	6.7%	2.1%
SBMH	↓	4.00	4.02	10.19	-	0.8 m	-1.2%	12.7%	-41.2%
MUA	→	112.00	112.00	15.47	0.01 m	-	-	13.7%	19.8%
ENL	↑	17.50	17.07	-	-	0.01 m	4.2%	16.3%	16.7%
CIEL	↑	4.75	4.56	-	-	-	5.6%	10.5%	22.7%
ALTEO	↑	21.70	21.70	-	-	-	0.9%	5.6%	6.9%
GRIT (USD)	→	0.60	0.60	-	-	-	-	-9.1%	-15.5%
ROGERS	→	21.40	21.40	-	-	-	-	6.5%	6.5%
VIVO	→	236.00	236.00	40.00	-	-	-	2.6%	5.6%
<b>DEM Most Active (3-month average)</b>									
LAVASTONE	→	1.40	1.41	-	-	-	-	6.9%	-3.4%
EUDCOS	→	14.10	14.10	9.34	-	-	-	-	4.4%
BEE	→	25.75	25.50	-	-	-	-	4.1%	5.1%

### Latest Upcoming Entitlements

Ann. Date	Company	Market	Event	Type	Rs/share	Ex date	Payment Date
26-Mar-21	LOTTO	Official	Dividend	Final	0.17	12-Apr-21	30-Jun-21
31-Mar-21	GAMMA	Official	Dividend	Final	1.31	15-Apr-21	30-Jun-21
15-Apr-21	ADBF	Official	Dividend	Final	USD0.60	30-Apr-21	14-May-21
7-Apr-21	MISB	Official	Dividend	Final	USD 0.23	23-Apr-21	07-May-21

### Latest Announcements

Date	Company	Details
5-Apr-21	GAMMA	The Board of Directors of Gamma has approved: (a) The implementation of a Multi-Currency Note Programme up to a maximum aggregate nominal amount of MUR 3,000,000,000; (b) The First Issue of the Notes shall be rated by CARE Ratings (Africa) Private Limited; (c) The said first issue of Notes, shall be by way of private placement, of up to MUR 1,000,000,000 and will not be listed on the SEM; and (d) The proceeds from the First Issue of the Notes shall be used to fund general working capital, future strategic initiatives and investments.
12-Apr-21	SUN	SUN's wholly owned subsidiary, SRL Kanuhura Limited, has entered into a binding sale and purchase agreement with Leisure Oceans Private Limited for the sale of its resort in the Maldives, Kanuhura Resort & Spa (the "Transaction"). The purchase consideration of USD 41.5m for the Transaction was determined based on the bids received as part of a competitive bidding process carried out by the lead transaction advisor.

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