

SEMDEX rally starts to fizzle

Semdex	↑	1,606.83	Sem-10	↑	298.08	Demex	↑	228.67
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The **SEMDEX** rally fired by strong hotels and conglomerates last week, fizzles as the index plateau to 1,606.83. Conglomerates kick off the week in red with **ENL** inching down to 15.05 (-0.3%) and **CIEL** to Rs4.39 (-0.2%). **NMH** breaks out from its three days winning streaks and falls to Rs4.50 (-2.8%). **MUA** progresses to its six-month peak at Rs96.75. **LOTTO** adds in 0.7% to Rs8.30 as the operator of the Mauritius National Lottery released its FY20 ending 31 Dec 2020 results. Revenue dropped to Rs962.3m due to lockdown compared to prior corresponding year of Rs1,357.2m. **PAT** falls to RsR61.1m for FY20 (FY19: Rs155.7m). On the DEM, **Happy World Property (HWP)** climbs to Rs9.60 (+1.1%) as **ASCENCIA** goes up to Rs21.25 (+1.2%).

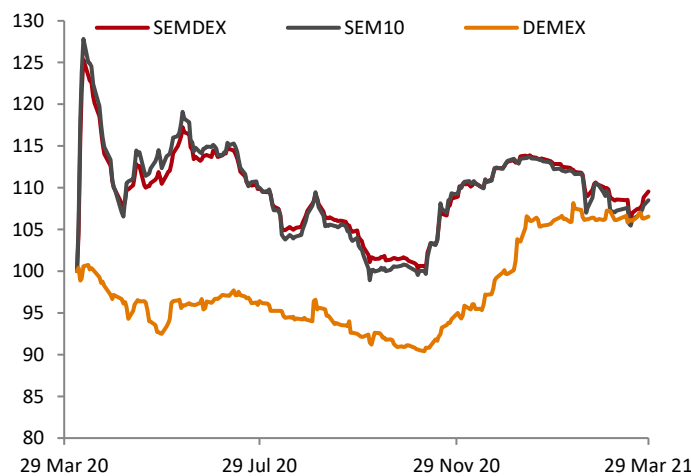
Foreign Investors (FI) are seller with FIS of Rs10.5m and FIP of Rs5.6m.

Industry: PBL climbs to Rs600 (+0.2%) and MCFI to Rs10.50 (+2.9%).

Investments: NIT descends to Rs37.60 (-0.1%). ALTEO mounts to Rs20.50 (+0.5%) and TERRA to Rs20 (+2.6%).

International equity markets: U.S. stocks climbed on Friday, finishing the volatile week on a high note as stocks benefiting from a successful economic reopening outperformed again.

The **SEMDEX** rises to 1,606.83 (+0.05%), with market value traded (MVT) amounting to Rs32.0m for a total volume traded (TVT) of 3.0m.

Market Indices: 1 year Trend (Rebased 100)

Market Activity

Top gainers		Top losers	
MCFI	2.9%	NMH.O	-2.8%
SBM BD B2	2.9%	ENL	-0.3%
TERRA	2.6%	CIEL	-0.2%
LOTTO	0.7%	NIT	-0.1%
AFREXIM	0.6%		

Most Active (Value)		Key Market Statistics	
SBMH	9.0 m	Market Cap (Rs)	194.6 bn
MCBG	6.2 m	Market Cap (USD)	4.8 bn
PBL	6.1 m	Market Div Yield	2.2%
TERRA	4.0 m	Market P/E	11.7x
SBM BD B2	3.6 m	FI Participation	25.2%

Summary Market Data

		Closing	ID Δ	IM Δ	3 M Δ	1 year trend
Mauritius						
SEMDEX	↑	1,606.83	0.05%	0.5%	-2.2%	
SEM-ASI	↑	1,614.93	0.1%	0.61%	-1.5%	
SEM-VWAP	↑	1,616.39	0.2%	0.7%	-1.4%	
SEM10	↑	298.08	0.01%	0.2%	-3.3%	
DEMEX	↑	228.67	0.24%	0.3%	6.4%	
Global Indices						
Japan: Nikkei 225	↑	29,176.70	1.6%	0.7%	9.4%	
US: S&P 500	↑	3,974.54	1.7%	4.3%	7.3%	
UK: FTSE 100	↑	6,740.60	1.0%	4.0%	3.7%	
Europe: Euro Stoxx 50	↑	3,866.68	0.9%	6.3%	9.3%	
Emerging Market Indices						
Brazil: IBOVESPA	→	113,750.0	-	3.4%	-3.5%	
Russia: MICEX	↑	3,489.83	1.5%	4.3%	7.8%	
India: SENSEX	↑	49,008.50	1.2%	-0.2%	4.3%	
China: Shanghai Comp	↑	3,433.22	2.1%	-2.2%	2.1%	
South Africa: JSE All Share	↑	66,834.00	3.2%	1.1%	12.9%	

Commodities				Currencies					
		Closing	ID Δ	I2M Δ		Closing	ID Δ	I2M Δ	
Oil (Brent)	↑	64.57	4.2%	159.5%	USDMUR	→	40.80	-	3.8%
Gold	↑	1,731.97	0.3%	16.5%	EURMUR	↑	48.19	0.1%	12.4%
Platinum	↑	1,184.50	3.3%	89.1%	GBPMUR	↑	56.35	0.1%	24.4%

Selected stocks									
		Closing	VWAP	P/E	FIP	FIS	ID Δ	IM Δ	3M Δ
SEM-10									
MCBG	→	225.00	225.00	6.80	4.5 m	4.3 m	-	-0.4%	-5.1%
IBLL	→	44.50	44.50	-	-	-	-	2.1%	-6.3%
SBMH	→	3.50	3.50	603.45	-	-	-	4.5%	-48.5%
MUA	↑	96.75	96.62	12.70	-	-	0.3%	1.6%	7.5%
ENL	↓	15.05	15.05	5.32	-	-	-0.3%	7.1%	-0.3%
CIEL	↓	4.39	4.38	-	-	-	-0.2%	11.7%	18.6%
ALTEO	↑	20.50	20.50	-	-	-	0.5%	0.5%	-1.2%
GRIT (USD)	→	0.66	0.66	-	-	-	-	1.5%	-12.0%
ROGERS	→	20.10	20.10	-	-	-	-	1.8%	-8.6%
VIVO	→	226.50	226.50	38.39	0.002 m	-	-	1.1%	3.0%
DEM Most Active (3-month average)									
ASCENCIA	↑	21.25	21.25	25.30	-	-	1.2%	1.2%	22.8%
EUDCOS	→	14.10	14.10	9.34	-	-	-	-6.0%	8.9%
PHIN	→	399.00	399.00	16.75	-	-	-	-0.2%	-2.6%

Latest Upcoming Entitlements

Ann. Date	Company	Market	Event	Type	Rs/share	Ex date	Payment Date
26-Mar-21	LOTTO	Official	Dividend	Final	0.17	12-Apr-21	30-Jun-21
19-Mar-21	VIVO	Official	Dividend	Final	0.94	05-Apr-21	23-Apr-21
15-Feb-21	GRIT	Official	Dividend	Interim	USD 0.0150	03-Mar-21	09-Apr-21
14-Dec-20	MCFI	Official	Dividend	Final	0.32	30-Dec-20	18-Feb-21

Latest Announcements

Date	Company	Details
26-Mar-21	SUN	The Board of Directors of Sun Limited ("SUN") wishes to inform its shareholders and the public in general that its wholly owned subsidiary, SRL Kanuhura Limited, has entered into a binding sale and purchase agreement with Leisure Oceans Private Limited for the sale of its resort in the Maldives, Kanuhura Resort & Spa. This strategic transaction will enable SUN to concentrate, for the time being, its energy and resources on its core and historical destination, Mauritius and further develop its offers and products as per market evolutions.
16-Mar-21	ASCENCIA	The board of directors of Ascencia Limited (the 'Company') wishes to inform its shareholders and the public in general that the Company intends to apply to the Stock Exchange of Mauritius Ltd. (the 'SEM') for the migration of its Class A ordinary shares and its listed redeemable bonds from the Development & Enterprise Market ('DEM') to the Official List of the SEM.

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