

The SEMDEX turns the ship around

Semdex	↑	1,556.92	Sem-10	↑	290.05	Demex	↑	227.72
--------	---	----------	--------	---	--------	-------	---	--------

The stock market cushions some losses lifted by strong **MCBG**, **MEDINE** and **UBP**. The index heavy **MCBG** adds on 1.9% to Rs220 on 67k shares while **MEDINE** is quick to recover to Rs34.10 (+9.6%). Construction stocks move sideways with **UBP** slightly rising to Rs129 (+1.6%) on 168 shares exchanged while **GAMMA** shrinks to Rs32 (-1.5%). Remarkable activity on **NMH** which saw volumes traded soar to 4m shares, its largest exchange in four years. The hotel stock wanes to Rs4 (-4.8%). On the DEM's side, **LAVASTONE** swings once again, this time on the negative side, to Rs1.26 (-10%). **ASCENCIA**, which recently announced its intent to migrate to the Official Market, appreciates by 2.2% to Rs20.50.

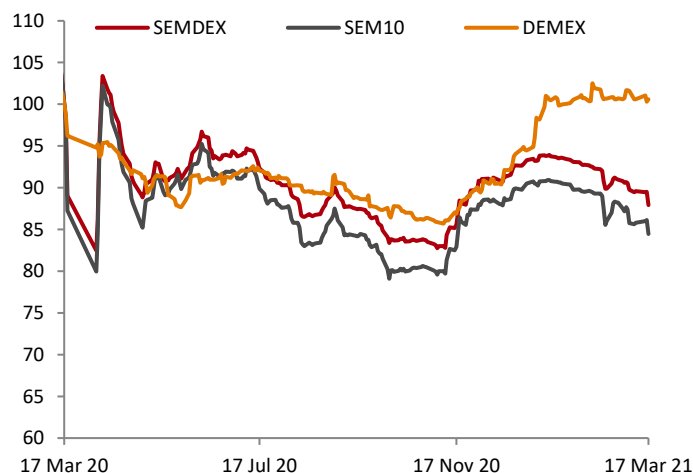
Commerce: HML falls to Rs60 (-6.3%).
Leisure: LOTTO rises to Rs8.24 (+0.2%).

International equity markets: The S&P 500 ended lower on Tuesday, weighed down by energy and industrial stocks as investors awaited the result of the Federal Reserve's two-day policy meeting.

The **SEMDEX** recovers to 1,556.92 (+0.6%), with market value traded (MVT) amounting to Rs50.6m for a total volume traded (TVT) of 6.6m.

Foreign Investors (FI) are seller with FIS of Rs7.3m vs FIP of Rs5.0m.

Market Indices: 1 year Trend (Rebased 100)



Market Activity

Top gainers		Top losers	
MEDINE	9.6%	H MALLAC	-6.3%
MCBG	1.9%	NMH.O	-4.8%
UBP	1.6%	GAMMA	-1.5%
LOTTO	0.2%	MCBGPREF	-0.9%

Most Active (Value)		Key Market Statistics	
NMH.O	16.0 m	Market Cap (Rs)	188.6 bn
MCBG	14.4 m	Market Cap (USD)	4.7 bn
CIM	7.3 m	Market Div Yield	2.3%
SBMH	3.8 m	Market P/E	11.3x
GAMMA	3.2 m	FI Participation	12.2%

Summary Market Data

		Closing	ID Δ	IM Δ	3 M Δ	1 year trend
Mauritius						
SEMDEX	↑	1,556.92	0.6%	-1.8%	-3.4%	
SEM-ASI	↑	1,583.11	0.6%	-0.70%	-2.3%	
SEM-VWAP	↑	1,576.17	0.3%	-0.9%	-2.7%	
SEM10	↑	290.05	0.8%	-1.2%	-4.0%	
DEMEX	↑	227.72	0.3%	-0.0%	9.2%	
Global Indices						
Japan: Nikkei 225	↑	29,921.09	0.7%	-1.8%	12.1%	
US: S&P 500	↓	3,962.71	-0.2%	0.8%	7.3%	
UK: FTSE 100	↑	6,803.60	0.8%	0.8%	3.5%	
Europe: Euro Stoxx 50	↑	3,850.96	0.6%	3.3%	9.4%	
Emerging Market Indices						
Brazil: IBOVESPA	↓	114,019.0	-0.7%	-4.3%	-1.8%	
Russia: MICEX	↑	3,589.83	2.5%	2.7%	10.5%	
India: SENSEX	↓	50,363.96	-0.8%	-3.3%	8.9%	
China: Shanghai Comp	↑	3,446.73	0.8%	-5.7%	2.4%	
South Africa: JSE All Share	↓	67,289.38	-0.4%	0.1%	13.1%	

Commodities				Currencies					
		Closing	ID Δ	I2M Δ		Closing	ID Δ	I2M Δ	
Oil (Brent)	↓	68.39	-0.7%	127.6%	USDMUR	↑	40.70	0.87%	4.6%
Gold	↑	1,730.94	0.0%	14.3%	EURMUR	↑	48.54	0.6%	11.4%
Platinum	↓	1,212.00	-0.1%	82.0%	GBPMUR	↑	56.65	1.0%	18.6%

Selected stocks									
		Closing	VWAP	P/E	FIP	FIS	ID Δ	IM Δ	3M Δ
SEM-10									
MCBG	↑	220.00	216.38	6.65	5.0 m	-	1.9%	-3.2%	-6.5%
IBLL	→	43.50	43.50	-	-	-	-	-7.6%	-5.4%
SBMH	→	3.32	3.32	572.41	-	-	-	2.5%	-51.2%
MUA	→	95.25	95.25	12.50	-	-	-	0.8%	5.8%
ENL	→	13.90	13.90	4.91	-	-	-	-6.1%	-7.9%
CIEL	→	3.94	3.94	-	-	-	-	4.8%	5.1%
ALTEO	→	20.00	20.00	-	-	-	-	-0.7%	-0.2%
GRIT (USD)	→	0.69	0.65	-	-	-	-	-1.4%	-8.0%
ROGERS	→	19.25	19.25	-	-	-	-	-2.8%	-8.3%
VIVO	→	224.00	224.00	16.93	-	-	-	0.2%	3.2%
DEM Most Active (3-month average)									
LAVASTONE	↓	1.26	1.40	-	0.012 m	3.9 m	-10.0%	-11.9%	-16.6%
ASCENCIA	↑	20.50	20.49	24.40	-	-	2.2%	1.5%	18.5%
ABC Bank	↓	15.00	15.00	9.49	-	-	-2.0%	-5.1%	-3.2%

Latest Upcoming Entitlements

Ann. Date	Company	Market	Event	Type	Rs/share	Ex date	Payment Date
15-Feb-21	GRIT	Official	Dividend	Interim	USD 0.0150	03-Mar-21	09-Apr-21
14-Dec-20	MCFI	Official	Dividend	Final	0.32	30-Dec-20	18-Feb-21
17-Dec-20	EUDCOS	DEM	Dividend	Interim	0.30	05-Jan-21	17-Feb-21
4-Dec-20	ASL	Official	Dividend	Final	5.00	07-Jan-21	04-Feb-21

Latest Announcements

Date	Company	Details
22-Feb-21	SEM	The Stock Exchange of Mauritius Ltd (SEM) wishes to inform investors and the public at large that the SEMSI Supervisory Committee has given its approval to the inclusion of MUA Ltd in SEMSI. MUA Ltd will be included in SEMSI as from the start of trading on 23 February 2021.
16-Mar-21	ASCENCIA	The board of directors of Ascencia Limited (the 'Company') wishes to inform its shareholders and the public in general that the Company intends to apply to the Stock Exchange of Mauritius Ltd. (the 'SEM') for the migration of its Class A ordinary shares and its listed redeemable bonds from the Development & Enterprise Market ('DEM') to the Official List of the SEM.

MCB Stockbrokers Ltd (the "Company") issues from time to time publications on specific companies, groups or sectors. Our publications should not be construed as offers or solicitations to buy or sell securities. The information and opinions contained therein have been compiled or arrived at by the Company from sources believed to be reliable and in good faith, but no representation or warranty, express or implied, is made as to their accuracy, completeness or correctness. All our opinions and estimates constitute the Company's own judgment as at respective dates of issue and are subject to change without notice. Our publications are published for the assistance of recipients, but are not to be relied upon as authoritative or taken in substitution for the exercise of judgment by any recipient. Neither the Company, nor any of its director, officer or employee accepts any liability whatsoever for any direct or consequential loss arising from any use of our publications. Furthermore, our publications may not be reproduced, distributed or published in whole or in part for any purpose, unless prior authorization is obtained from the Company. Further, these publications are always subject to our legal notices and disclaimers found on our website:

<http://www.mcbscm.mu/legal>

For trading please contact:

Ashveen Chummun T: (+230) 202 5776
Derek Sum Ping T: (+230) 202 5456
Khamlesh Beeharry T: (+230) 202 6063

E: mcbsb@mcbscm.mu
MCB Stockbrokers Ltd
Sir W. Newton St, Port Louis
www.mcbscapitalmarkets.mu