

The SEMDEX finishes firmly in red as the Exchange reopens amid nationwide lockdown

Semdex	↓	1,550.86	Sem-10	↓	288.29	Demex	↑	228.79
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The **SEMDEX** wipes off 28.2 points or Rs3.4bn worth of market capitalisation as the nationwide lockdown adds to gloom. Barring for **CIEL**, all other movers close south with **MEDINE** erasing the most value of 16.4% to Rs30.50, just on meagre 200 shares. Banking stocks lose steam with **MCBG** contracting to Rs216 (-4%) on 22k shares while peer **SBMH** inches slightly lower by 0.9% to Rs3.32, again on relatively low volumes of 69k. Investment stocks brings in most laggards with **ROGERS** falling to Rs19.25 (-2.5%) on thumping 662k shares exchanged, levels unseen since June last, **ENL** to Rs13.90 (-2.1%) and **ALTEO** to Rs20 (-2%). **SUN** also shakes off value by 2.2% to Rs11.25 on huge exchanges of 596k units, its highest in over a year's span. Other hoteliers finish quiet with **LUX** untraded and **NMH** still at Rs4.20. On the DEM, healthcare stock **C-CARE** once again takes the rein as top performer with 5.4% gains to Rs10.50.

Foreign Investors (FI) are seller with FIS of Rs16.3m vs FIP of Rs2.6m.

Finance: CIM drops to Rs6.84 (-0.9%).

Commerce: IBL falls to Rs43.80 (-0.1%).

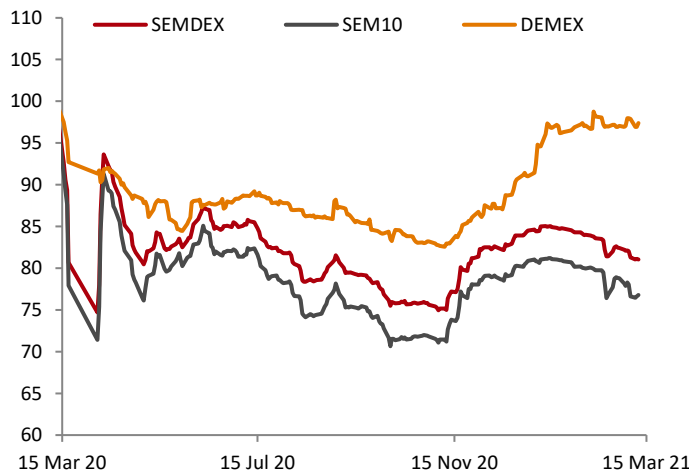
Investments: MDIT drops to Rs2.10 (-1.4%), NIT to Rs38.10 (-1%) and POLICY to Rs3.77 (-0.8%). CIEL climbs to Rs3.94 (+0.3%).

Leisure: LOTTO descends to Rs8.22 (-1.4%).

International equity markets: The FTSE 100 has eked out a gain following news the UK's GDP dropped 2.9% in January while UK exports to the EU were down by its sharpest drop on record.

The **SEMDEX** falls to 1,550.86 (-1.8%), with market value traded (MVT) amounting to Rs43.9m for a total volume traded (TVT) of 1.6m.

Market Indices: 1 year Trend (Rebased 100)



Market Activity

Top gainers		Top losers	
CIEL	0.3%	MEDINE	-16.4%
		MCBG	-4.0%
		ROGERS	-2.5%
		SUN	-2.2%
		ENL	-2.1%

Most Active (Value)		Key Market Statistics	
PBL	15.9 m	Market Cap (Rs)	187.8 bn
ROGERS	12.7 m	Market Cap (USD)	4.7 bn
SUN	6.7 m	Market Div Yield	2.3%
MCBG	5.0 m	Market P/E	11.3x
ALTEO	2.0 m	FI Participation	21.4%

Summary Market Data		Closing	ID Δ	IM Δ	3 M Δ	1 year trend
Mauritius						
SEMDEX	↓	1,550.86	-1.8%	-4.6%	-3.5%	
SEM-ASI	↓	1,575.77	-1.1%	-3.19%	-2.7%	
SEM-VWAP	↓	1,578.77	-0.8%	-3.1%	-2.5%	
SEM10	↓	288.29	-1.9%	-5.4%	-4.5%	
DEMEX	↑	228.79	0.5%	-1.4%	11.04%	
Global Indices						
Japan: Nikkei 225	↑	29,717.83	1.7%	0.7%	11.5%	
US: S&P 500	↑	3,943.34	0.1%	0.2%	8.1%	
UK: FTSE 100	↑	6,761.50	0.4%	2.6%	3.5%	
Europe: Euro Stoxx 50	↓	3,833.36	-0.3%	3.7%	9.4%	
Emerging Market Indices						
Brazil: IBOVESPA	↓	114,160.0	-0.6%	-4.2%	-0.7%	
Russia: MICEX	↑	3,502.37	0.9%	2.2%	7.6%	
India: SENSEX	↓	50,792.08	-1.0%	-1.5%	9.8%	
China: Shanghai Comp	↑	3,453.08	0.5%	-5.5%	2.5%	
South Africa: JSE All Share	↓	68,209.88	-0.8%	3.1%	14.6%	

Commodities				Currencies			
	Closing	ID Δ	12M Δ		Closing	ID Δ	12M Δ
Oil (Brent)	↓ 69.22	-0.6%	108.4%	USDMUR	↓ 40.35	-0.1%	4.5%
Gold	↑ 1,726.41	0.3%	9.5%	EURMUR	↑ 48.33	0.6%	11.6%
Platinum	↑ 1,204.81	0.8%	57.1%	GBPMUR	↑ 56.31	0.4%	16.2%

Selected stocks									
	Closing	VWAP	P/E	FIP	FIS	ID Δ	1M Δ	3M Δ	
SEM-10									
MCBG	↓ 216.00	219.37	6.53	2.7 m	0.4 m	-4.0%	-7.7%	-7.3%	
IBLL	↓ 43.80	43.82	-	-	-	-0.1%	-7.2%	-4.8%	
SBMH	↓ 3.32	3.32	572.41	-	-	-0.9%	-2.4%	-51.2%	
MUA	→ 95.25	95.25	12.50	-	-	-	0.8%	5.5%	
ENL	↓ 13.90	13.86	4.91	-	-	-2.1%	-6.7%	-7.3%	
CIEL	↑ 3.94	3.93	-	-	-	0.3%	1.8%	12.6%	
ALTEO	↓ 20.00	20.00	-	-	-	-2.0%	0.5%	2.0%	
GRIT (USD)	→ 0.69	0.65	-	-	-	-	-1.4%	-8.0%	
ROGERS	↓ 19.25	19.25	-	-	-	-2.5%	-2.8%	-6.1%	
VIVO	→ 224.00	224.00	16.93	-	-	-	0.2%	3.2%	
DEM Most Active (3-month average)									
LAVASTONE	→ 1.33	1.33	-	-	-	-	-9.5%	-14.7%	
C-CARE	↑ 10.50	10.22	150.00	-	-	5.4%	16.9%	78.0%	
ASCENCIA	→ 20.05	20.05	23.87	-	0.01 m	-	-0.7%	17.3%	

Latest Upcoming Entitlements

Ann. Date	Company	Market	Event	Type	Rs/share	Ex date	Payment Date
15-Feb-21	GRIT	Official	Dividend	Interim	USD 0.0150	03-Mar-21	09-Apr-21
14-Dec-20	MCFI	Official	Dividend	Final	0.32	30-Dec-20	18-Feb-21
17-Dec-20	EUDCOS	DEM	Dividend	Interim	0.30	05-Jan-21	17-Feb-21
4-Dec-20	ASL	Official	Dividend	Final	5.00	07-Jan-21	04-Feb-21

Latest Announcements

Date	Company	Details
22-Feb-21	SEM	The Stock Exchange of Mauritius Ltd (SEM) wishes to inform investors and the public at large that the SEMSI Supervisory Committee has given its approval to the inclusion of MUA Ltd in SEMSI. MUA Ltd will be included in SEMSI as from the start of trading on 23 February 2021.
15-Feb-21	LAVASTONE	Further to the communiqués issued on 27 November 2019 and 10 July 2020, the Board of Directors of Lavastone Ltd (the "Company") is pleased to announce that, following the approval of the shareholders of the Company pursuant to Rule 4(3) of the Securities (Preferential Offer) Rules 2017 issued by the Financial Services Commission, the Company has successfully raised MUR 1.5 billion under the secured notes programme (the "Notes") by way of a private placement. These Notes have been assigned a 'A' rating by Care Ratings (Africa) Private Limited.

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