

IBL plummets by 6.5%

Semdex	↓	1,583.52	Sem-10	↓	292.72	Demex	↑	230.15
--------	---	----------	--------	---	--------	-------	---	--------

IBL erases 6.5% to close at Rs43.50 (-6.5%) on 35k shares exchanges within the early hour of the opening bell, dropping to its lowest level in three months. **VIVO** ascends to Rs224 (+0.1%) on 1k shares. **GRIT** takes a toll once again to USD 0.65 (-7.1%) on 300 units. Banking peers finish in opposite directions as **MCBG** slightly recovers to Rs226 (+0.4%) while **SBMH** falls to Rs3.34 (-0.6%). **SWANGEN** on only just 100 shares comes up to Rs305 (+1%). On the DEM, **Happy World Property** jumps by 3.2% to Rs9.80 as **ASCENCIA** also appreciates to Rs21 (+4.5%).

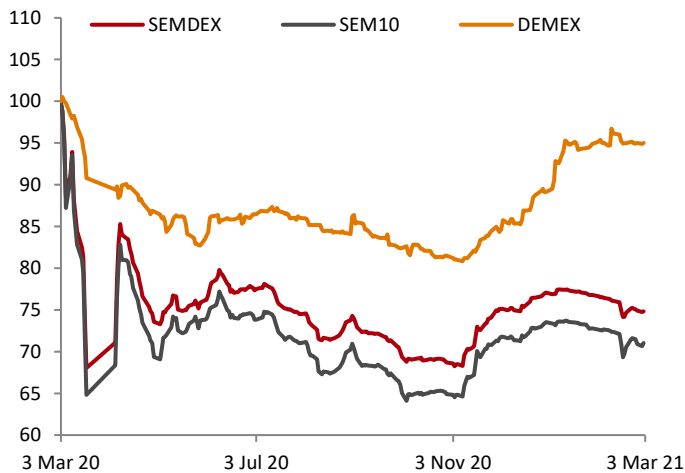
Investments: ALTEO descends to Rs20.35 (-0.5%). TERRA rises to Rs19.60 (-0.3%), MDIT to Rs2.15 (+0.9%) and MEDINE to Rs38.25 (+4.8%).

Leisure & Hotels: LOTTO drops to Rs8.30 (-0.7%) and NMH to Rs4.50 (-0.7%)

International equity markets: The FTSE 100 closed Tuesday ahead with financial stocks and miners doing well but Wall Street lagged as tech stocks weighed on US markets.

The **SEMDEX** falls to 1,583.52 (-0.9%), with market value traded (MVT) amounting to Rs92.2m for a total volume traded (TVT) of 0.7m.

Foreign Investors (FI) are seller with FIS of Rs5.4m vs FIP of Rs0.4m.

Market Indices: 1 year Trend (Rebased 100)

Market Activity

Top gainers		Top losers	
MEDINE	4.8%	GRIT	-7.1%
SWANGEN	1.0%	IBL	-6.5%
MDIT	0.9%	DALE	-3.1%
MCBG	0.4%	LOTTO	-0.7%
TERRA	0.3%	NMH	-0.7%
Most Active (Value)		Key Market Statistics	
MCBG	87.8 m	Market Cap (Rs)	191.8 bn
IBL	1.5 m	Market Cap (USD)	4.8 bn
SBMH	0.7 m	Market Div Yield	2.2%
ALTEO	0.5 m	Market P/E	11.4x
LUX	0.4 m	FI Participation	3.2%

Summary Market Data

		Closing	ID Δ	IM Δ	3 M Δ	1 year trend
Mauritius						
SEMDEX	↓	1,583.52	-0.9%	-3.2%	-1.4%	
SEM-ASI	↓	1,594.83	-0.8%	-2.27%	-1.3%	
SEM-VWAP	↓	1,598.23	-0.6%	-2.2%	-1.1%	
SEM10	↓	292.72	-1.8%	-4.2%	-3.1%	
DEMEX	↑	230.15	0.9%	0.6%	13.31%	
Global Indices						
Japan: Nikkei 225	↓	29,408.17	-0.9%	6.3%	9.7%	
US: S&P 500	↓	3,870.29	-0.8%	1.1%	5.5%	
UK: FTSE 100	↑	6,613.80	0.4%	1.5%	2.3%	
Europe: Euro Stoxx 50	↑	3,707.72	0.03%	3.3%	5.3%	
Emerging Market Indices						
Brazil: IBOVESPA	↑	111,540.0	1.1%	-5.7%	-0.3%	
Russia: MICEX	↑	3,410.10	0.7%	1.5%	6.9%	
India: SENSEX	↑	50,296.89	0.9%	8.7%	12.7%	
China: Shanghai Comp	↓	3,508.59	-1.2%	0.7%	1.7%	
South Africa: JSE All Share	↑	68,510.75	1.4%	9.2%	17.6%	

Commodities				Currencies				
		Closing	ID Δ	I2M Δ		Closing	ID Δ	I2M Δ
Oil (Brent)	↓	62.70	-1.6%	20.8%	USDMUR	40.20	-0.12%	7.2%
Gold	↑	1,738.09	0.8%	9.4%	EURMUR	48.68	0.4%	16.5%
Platinum	↑	1,204.62	1.7%	39.5%	GBPMUR	56.24	0.4%	17.3%

Selected stocks									
		Closing	VWAP	P/E	FIP	FIS	ID Δ	IM Δ	3M Δ
SEM-10									
MCBG	↑	226.00	225.93	6.83	-	5.0 m	0.4%	-4.2%	-5.0%
IBLL	↓	43.50	44.25	-	-	-	-6.5%	-7.4%	-5.4%
SBMH	↓	3.34	3.34	575.86	-	0.2 m	-0.6%	-5.9%	-50.9%
MUA	→	95.25	95.25	12.50	-	-	-	3.0%	7.6%
ENL	→	14.30	14.30	5.05	-	-	-	-5.6%	3.6%
CIEL	→	3.94	3.90	-	-	-	-	2.3%	16.9%
ALTEO	↓	20.35	20.35	-	-	-	-0.5%	0.2%	4.4%
GRIT (USD)	↓	0.65	1.00	33.33	-	-	-7.1%	-7.1%	-5.8%
ROGERS	→	19.75	19.75	-	-	-	-	-2.5%	-1.0%
VIVO	↑	224.00	224.00	16.93	-	0.22 m	0.1%	0.3%	3.7%
DEM Most Active (3-month average)									
LAVASTONE	→	1.40	1.40	-	-	-	-	-6.7%	-6.7%
EUDCOS	→	13.75	15.25	10.10	-	-	-	-1.8%	23.3%
ASCENCIA	↑	21.00	21.00	25.00	-	-	4.5%	6.6%	22.8%

Latest Upcoming Entitlements

Ann. Date	Company	Market	Event	Type	Rs/share	Ex date	Payment Date
15-Feb-21	GRIT	Official	Dividend	Interim	USD 0.0150	03-Mar-21	09-Apr-21
14-Dec-20	MCFI	Official	Dividend	Final	0.32	30-Dec-20	18-Feb-21
17-Dec-20	EUDCOS	DEM	Dividend	Interim	0.30	05-Jan-21	17-Feb-21
4-Dec-20	ASL	Official	Dividend	Final	5.00	07-Jan-21	04-Feb-21

Latest Announcements

Date	Company	Details
22-Feb-21	SEM	The Stock Exchange of Mauritius Ltd (SEM) wishes to inform investors and the public at large that the SEMSI Supervisory Committee has given its approval to the inclusion of MUA Ltd in SEMSI. MUA Ltd will be included in SEMSI as from the start of trading on 23 February 2021.
15-Feb-21	LAVASTONE	Further to the communiqués issued on 27 November 2019 and 10 July 2020, the Board of Directors of Lavastone Ltd (the "Company") is pleased to announce that, following the approval of the shareholders of the Company pursuant to Rule 4(3) of the Securities (Preferential Offer) Rules 2017 issued by the Financial Services Commission, the Company has successfully raised MUR 1.5 billion under the secured notes programme (the "Notes") by way of a private placement. These Notes have been assigned a 'A' rating by Care Ratings (Africa) Private Limited.

MCB Stockbrokers Ltd (the "Company") issues from time to time publications on specific companies, groups or sectors. Our publications should not be construed as offers or solicitations to buy or sell securities. The information and opinions contained therein have been compiled or arrived at by the Company from sources believed to be reliable and in good faith, but no representation or warranty, express or implied, is made as to their accuracy, completeness or correctness. All our opinions and estimates constitute the Company's own judgment as at respective dates of issue and are subject to change without notice. Our publications are published for the assistance of recipients, but are not to be relied upon as authoritative or taken in substitution for the exercise of judgment by any recipient. Neither the Company, nor any of its director, officer or employee accepts any liability whatsoever for any direct or consequential loss arising from any use of our publications. Furthermore, our publications may not be reproduced, distributed or published in whole or in part for any purpose, unless prior authorization is obtained from the Company. Further, these publications are always subject to our legal notices and disclaimers found on our website:

<http://www.mcbscm.mu/legal>

For trading please contact:

Ashveen Chummun T: (+230) 202 5776
Derek Sum Ping T: (+230) 202 5456
Khamlesh Beeharry T: (+230) 202 6063

E: mcbsb@mcbscm.mu
MCB Stockbrokers Ltd
Sir W. Newton St, Port Louis
www.mcbscapitalmarkets.mu