

Index pulls back as negative performances intensify

Semdex	↓	1,825.20	Sem-10	↓	337.53	Demex	↑	269.43
--------	---	----------	--------	---	--------	-------	---	--------

The **SEMDEX** continues on being sluggish mid-week as decliners edged out advancers. Weak sugar related stocks weigh down on market progression. **OMNICANE** shrinks further to Rs17.90 (-8.2%) on 5.6k shares. **ALTEO** slides to Rs24 (-7.7%) on 288 shares traded. **CAUDAN** tumbles to Rs0.94 (-6%). Finance stocks close mixed with **CIM** down to Rs7.36 (-0.3%) and **SBMH** to Rs4.15 (-1.2%). **MCBG** catches up to Rs273 (+1.1%) and **MUA** to Rs113.75 (+0.2%). Hotel stocks get back on track with **SUN** up to Rs16.10 (+0.3%) and **NMH** to Rs4.48 (+1.8%). On the DEM, **ASCENCIA** sets a new record high at Rs25.35 (+1.4%) on only 800 units. To note, **ASCENCIA** has been granted approval by the Listing Executive Committee of the SEM to migrate its Class A Ordinary Shares and Redeemable Bonds to the Official Market. **SEMARIS** improves lightly to Rs0.90 (+1.1%).

Foreign Investors (FI) are seller with FIS of Rs109.2m and FIP of Rs7.8m.

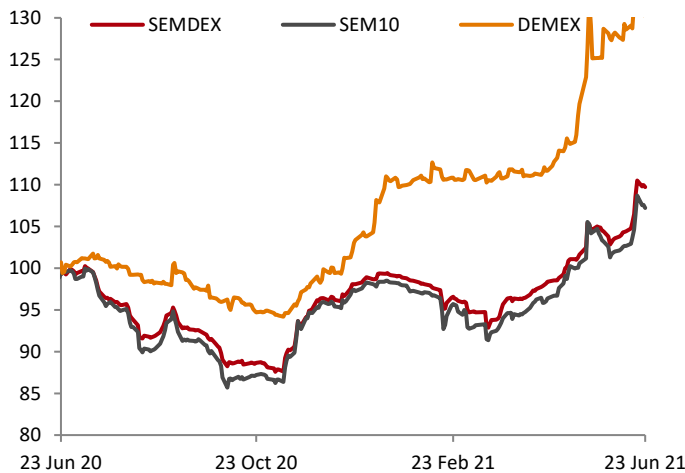
Industry: MOROIL drops to Rs20.50 (+0.5%) and PBL to Rs600 (-1%).

Investments: NIT declines to Rs35 (-2.2%), MEDINE to Rs46.10 (-0.9%) and CIEL to Rs5.20 (-0.8%). **POLICY** extends gains to Rs4.13 (+0.2%), **BMH** to Rs20.60 (+0.5%), **MDIT** to Rs2.42 (+0.8%) and **TERRA** to Rs25.50 (+1.2%).

Leisure: LOTTO climbs to Rs8.24 (+1%).

International equity markets: The S&P 500 ended Tuesday up, while Nasdaq Composite climbed to an all-time high as bitcoin staged an intraday comeback.

The **SEMDEX** drops to 1,825.20 (-0.2%), with market value traded (MVT) amounting to Rs161.5m for a total volume traded (TVT) of 3.1m.

Market Indices: 1 year Trend (Rebased 100)

Market Activity

Top gainers		Top losers	
AFREXIM	6.7%	OMNICANE	-8.2%
NMH	1.8%	ALTEO	-7.7%
TERRA	1.2%	CAUDAN	-6.0%
MCBG	1.1%	NIT	-2.2%
LOTTO	1.0%	SBMH	-1.2%

Most Active (Value)		Key Market Statistics	
ENL	17.3 m	Market Cap (Rs)	221.5 bn
MCBG	9.9 m	Market Cap (USD)	5.4 bn
TERRA	7.1 m	Market Div Yield	2.2%
ALTEO	7.0 m	Market P/E	12.8x
IBL	6.1 m	FI Participation	36.2%

Summary Market Data

		Closing	ID Δ	IM Δ	3 M Δ	1 year trend
Mauritius						
SEMDEX	↓	1,825.20	-0.2%	4.3%	16.2%	
SEM-ASI	↑	1,749.32	0.1%	2.41%	9.8%	
SEM-VWAP	↑	1,749.13	0.0%	2.5%	9.8%	
SEM10	↓	337.53	-0.08%	2.3%	15.2%	
DEMEX	↑	269.43	0.4%	4.5%	17.5%	
Global Indices						
Japan: Nikkei 225	↑	28,884.13	3.1%	1.8%	-1.0%	
US: S&P 500	↑	4,246.44	0.5%	1.2%	7.8%	
UK: FTSE 100	↑	7,090.00	0.4%	0.5%	5.4%	
Europe: Euro Stoxx 50	↑	4,123.13	0.3%	1.8%	7.5%	
Emerging Market Indices						
Brazil: IBOVESPA	↓	128,767.0	-0.4%	3.8%	12.0%	
Russia: MICEX	↑	3,821.68	0.2%	4.3%	9.5%	
India: SENSEX	↑	52,588.71	0.0%	4.0%	5.7%	
China: Shanghai Comp	↑	3,557.41	0.8%	1.7%	3.3%	
South Africa: JSE All Share	↓	65,551.73	-0.0%	-0.8%	-0.5%	

Commodities				Currencies			
	Closing	ID Δ	12M Δ		Closing	ID Δ	12M Δ
Oil (Brent)	74.81	-0.0%	73.7%	USDMUR	41.40	-	2.9%
Gold	1,778.52	-0.3%	1.3%	EURMUR	49.49	0.1%	8.9%
Platinum	1,078.99	1.5%	30.5%	GBPMUR	57.82	0.1%	14.9%

Selected stocks								
	Closing	VWAP	P/E	FIP	FIS	ID Δ	1M Δ	3M Δ
SEM-10								
MCBG	273.00	271.36	8.25	6.20 m	-	1.1%	7.1%	21.3%
IBLL	47.50	47.50	-	-	2.1 m	-	-	6.7%
SBMH	4.15	4.15	10.58	1.02 m	0.4 m	-1.2%	4.3%	-39.0%
MUA	113.75	113.69	15.71	-	-	0.2%	-1.1%	17.9%
ENL	19.50	19.45	-	-	-	-	7.7%	30.0%
CIEL	5.20	5.20	-	-	0.790 m	-0.8%	4.0%	31.3%
ALTEO	24.00	24.31	-	0.13 m	-	-7.7%	-	18.8%
GRIT (USD)	0.46	0.46	-	-	-	-	-16.4%	-30.3%
ROGERS	20.95	20.95	-	-	-	-	-1.2%	4.7%
VIVO	238.50	238.50	40.42	-	-	-	-	5.3%
DEM Most Active (3-month average)								
SEMARIS	0.90	0.89	-	-	-	1.1%	5.9%	-2.2%
LAVASTONE	1.82	1.81	-	-	0.002 m	3.4%	25.5%	43.3%
ASCENCIA	25.35	25.35	30.18	-	-	1.4%	1.4%	23.7%

Latest Upcoming Entitlements

Ann. Date	Company	Market	Event	Type	Rs/share	Ex date	Payment Date
15-Feb-21	MCBGPREF	Official	Dividend	Final	0.24	31-May-21	30-Jun-21
14-Dec-20	LOTTO	Official	Dividend	Final	0.17	12-Apr-21	30-Jun-21
17-Dec-20	GAMMA	Official	Dividend	Final	1.31	15-Apr-21	30-Jun-21
4-Dec-20	VIVO	Official	Dividend	Interim	1.08	31-May-21	25-Jun-21

Latest Announcements

Date	Company	Details
21-Jun-21	IBL	IBL Ltd (the "Company") wishes to inform its shareholders, noteholders and the public in general that it has issued MUR 3bn of secured fixed and floating rate notes (the "Notes") by private placement under its MUR 10bn multicurrency medium term note programme (the "third Issue"). The Notes, which were oversubscribed, were raised for a blended rate of 4.03% p.a. at a blended tenor of 8.6 years. The proceeds of the third Issue will be applied by the Company to refinance the Company's existing short-term debts (MUR 2,500m), and for strategic purposes (MUR 500m).
14-Jun-21	OMNICANE	Omnican Limited (the 'Company' or 'Omnican') is pleased to inform that the Company has entered into binding agreements in respect to the mentioned Transaction which consists of the sale of all its shares held in Mon Tresor Smart City Ltd (a wholly-owned subsidiary), as well as plots of land situated in the regions of Britannia and Mon Tresor. The total consideration for the Transaction is MUR 4.5 billion, and the net proceeds will contribute to strengthen the balance sheet of the Company

MCB Stockbrokers Ltd (the "Company") issues from time to time publications on specific companies, groups or sectors. Our publications should not be construed as offers or solicitations to buy or sell securities. The information and opinions contained therein have been compiled or arrived at by the Company from sources believed to be reliable and in good faith, but no representation or warranty, express or implied, is made as to their accuracy, completeness or correctness. All our opinions and estimates constitute the Company's own judgment as at respective dates of issue and are subject to change without notice. Our publications are published for the assistance of recipients, but are not to be relied upon as authoritative or taken in substitution for the exercise of judgment by any recipient. Neither the Company, nor any of its director, officer or employee accepts any liability whatsoever for any direct or consequential loss arising from any use of our publications. Furthermore, our publications may not be reproduced, distributed or published in whole or in part for any purpose, unless prior authorization is obtained from the Company. Further, these publications are always subject to our legal notices and disclaimers found on our website:

<http://www.mcbscm.mu/legal>

For trading please contact:

Ashveen Chummun T: (+230) 202 5776
Derek Sum Ping T: (+230) 202 5456
Khamlesh Beeharry T: (+230) 202 6063

E: mcbsb@mcbscm.mu
MCB Stockbrokers Ltd
Sir W. Newton St, Port Louis
www.mcbscapitalmarkets.mu