

The SEMDEX rally fades by end of week

Semdex	↓	1,829.55	Sem-10	↓	338.79	Demex	↑	273.45
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The **SEMDEX** rally that intensified during the week fades at close as the drivers of market recovery pause gains. Sugar stock **OMNICANE** slips to Rs20 (-3.9%) after touching a 12-month high at Rs20.80. **SUN** goes down to Rs16.05 (-3.3%) on 15k shares. **GRIT** shrinks to its all time low at USD0.46 (-4.2%) on 15k shares exchanged. After accelerating to Rs275, **MCBG** contracts to Rs270 (-1.8%) on only 33k shares as **SBMH** also slides to Rs4.40 (-2.2%) on just 125k units traded. On small activity levels, **UBP** picks up 0.2% to Rs141.75 while **GAMMA** dips to Rs39.90 (-0.3%). **MEDINE** recovers from its previous day loss, and hikes to its best position YTD at Rs46 (+2.2%), yet on 600 shares. On the DEM, **LAVASTONE** renews its big leap to Rs1.81 (+10.4%) on 60k shares as **SEMARIS** bounces back to Rs0.95 (+13.1%) on 110k shares.

Foreign Investors (FI) are **buyer** with FIP of Rs7.4m and FIS of Rs0.9m.

Commerce: IBL ascends to Rs47.50 (+1.1%) and INNODIS to Rs44.05 (+0.1%).

Investments: ENL drops to Rs19 (-5.0%), BMH to Rs20.50 (-1.4%), POLICY to Rs4.28 (-0.5%) and ALTEO to Rs26.45 (-0.4%). MDIT rises to Rs2.41 (+0.4%), and ROGERS to Rs20.50 (+2.2%).

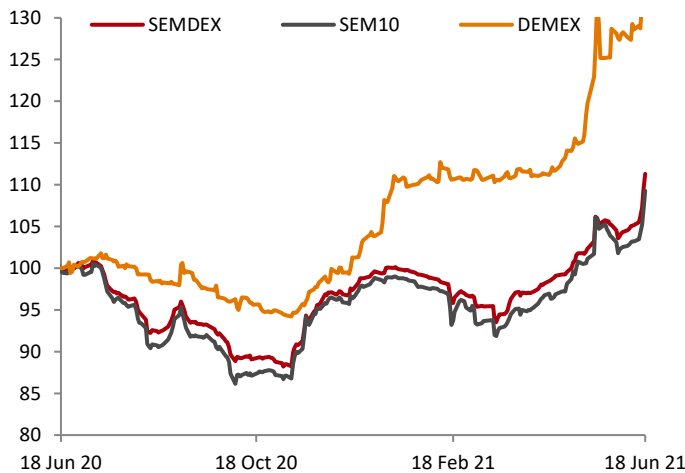
Leisure: LOTTO rises to Rs8.26 (+2.2%).

PD: BLUELIFE climbs to Rs0.68 (+4.6%).

International equity markets: The FTSE 100 ended lower, driven by losses in miners' stocks. The stronger U.S. dollar following the Fed's curveball has pulled commodity prices southwards.

The **SEMDEX** drops to 1,829.55 (-0.6%), with market value traded (MVT) amounting to Rs23.1m for a total volume traded (TVT) of 0.7m.

Market Indices: 1 year Trend (Rebased 100)



Market Activity

Top gainers		Top losers	
BLUELIFE	4.6%	ENL	-5.0%
ROGERS	2.2%	GRIT (USD)	-4.2%
LOTTO	2.2%	OMNICANE	-3.8%
MEDINE	2.2%	SUN	-3.3%
IBLL	1.1%	AFREXIM	-2.9%
Most Active (Value)		Key Market Statistics	
MCBG	9.1 m	Market Cap (Rs)	222.0 bn
AFREXIM	6.0 m	Market Cap (USD)	5.4 bn
ADBF	2.4 m	Market Div Yield	2.2%
LUX	1.4 m	Market P/E	12.8x
MCBGPREF	1.1 m	FI Participation	33.9%

Summary Market Data

		Closing	ID Δ	IM Δ	3 M Δ	1 year trend
Mauritius						
SEMDEX	↓	1,829.55	-0.6%	4.3%	17.0%	
SEM-ASI	↓	1,748.27	-0.6%	1.94%	10.2%	
SEM-VWAP	↓	1,754.23	-0.1%	2.4%	10.6%	
SEM10	↓	338.79	-1.1%	2.2%	16.5%	
DEMEX	↑	273.45	0.4%	5.1%	20.1%	
Global Indices						
Japan: Nikkei 225	→	29,291.01	-	5.3%	-2.1%	
US: S&P 500	↓	4,221.86	-0.04%	1.4%	6.2%	
UK: FTSE 100	↓	7,153.43	-0.4%	1.7%	5.8%	
Europe: Euro Stoxx 50	↑	4,158.14	0.2%	3.8%	8.0%	
Emerging Market Indices						
Brazil: IBOVESPA	↓	128,057.2	-0.9%	4.2%	9.9%	
Russia: MICEX	↓	3,819.07	-0.3%	4.9%	9.2%	
India: SENSEX	→	52,501.98	-	5.9%	5.4%	
China: Shanghai Comp	→	3,518.33	-	0.0%	2.1%	
South Africa: JSE All Share	↓	66,585.50	-1.1%	-0.9%	0.1%	

Commodities				Currencies			
	Closing	ID Δ	12M Δ		Closing	ID Δ	12M Δ
Oil (Brent)	73.08	-1.8%	79.5%	USDMUR	41.35	0.12%	2.9%
Gold	1,773.31	-2.1%	2.7%	EURMUR	49.41	-0.5%	9.0%
Platinum	1,058.08	-5.7%	28.6%	GBPMUR	57.73	-0.4%	14.2%

Selected stocks								
	Closing	VWAP	P/E	FIP	FIS	ID Δ	1M Δ	3M Δ
SEM-10								
MCBG	270.00	271.32	8.16	6.32 m	0.9 m	-1.8%	6.7%	21.1%
IBLL	47.50	47.50	-	-	-	1.1%	-	8.0%
SBMH	4.40	4.49	11.21	-	-	-2.2%	7.3%	-35.3%
MUA	114.00	114.00	15.75	-	-	-	-1.7%	19.7%
ENL	19.00	19.42	-	-	-	-5.0%	4.1%	35.7%
CIEL	5.24	5.24	-	-	-	-	6.5%	33.3%
ALTEO	26.45	26.37	-	0.01 m	0.003 m	-0.4%	11.4%	41.8%
GRIT (USD)	0.46	0.46	-	-	-	-4.2%	-23.3%	-33.3%
ROGERS	20.50	20.14	-	-	-	2.2%	3.8%	7.9%
VIVO	238.50	238.50	40.42	-	-	-	0.2%	6.4%
DEM Most Active (3-month average)								
SEMARIS	0.95	0.86	-	0.003 m	-	13.1%	5.6%	-1.0%
ABC Bank	16.00	16.00	10.13	-	-	-	-1.2%	6.7%
LAVASTONE	1.81	1.80	-	0.002 m	0.081 m	10.4%	27.5%	43.7%

Latest Upcoming Entitlements

Ann. Date	Company	Market	Event	Type	Rs/share	Ex date	Payment Date
15-Feb-21	MCBGPREF	Official	Dividend	Final	0.24	31-May-21	30-Jun-21
14-Dec-20	LOTTO	Official	Dividend	Final	0.17	12-Apr-21	30-Jun-21
17-Dec-20	GAMMA	Official	Dividend	Final	1.31	15-Apr-21	30-Jun-21
4-Dec-20	VIVO	Official	Dividend	Interim	1.08	31-May-21	25-Jun-21

Latest Announcements

Date	Company	Details
4-Jun-21	IBL	IBL Ltd has approved: (1) An update of its MUR 10bn multicurrency medium term note programme memorandum dated 9 August 2017, as first amended on 18th December 2019 (the "Programme Memorandum"); Subject to applicable laws and under the Programme Memorandum, an issue of notes of up to MUR 3bn (the "Notes Issue") under a private placement to eligible investors. (2) Proceeds of the Notes Issue shall be used for (i) the refinancing of the Company's existing short-term debts (MUR 2.5bn) and (ii) strategic purposes (MUR 500m). The Notes Issue shall neither be rated nor be listed.
14-Jun-21	OMNICANE	Omnican Limited (the 'Company' or 'Omnican') is pleased to inform that the Company has entered into binding agreements in respect to the mentioned Transaction which consists of the sale of all its shares held in Mon Tresor Smart City Ltd (a wholly-owned subsidiary), as well as plots of land situated in the regions of Britannia and Mon Tresor. The total consideration for the Transaction is MUR 4.5 billion, and the net proceeds will contribute to strengthen the balance sheet of the Company

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