

**UTDL leads gainers**

Semdex	↑	1,745.51	Sem-10	↑	324.21	Demex	↓	264.88
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The week's session close in the green by 0.3% prior to the presentation of the Mauritius National Budget 2021-22. In terms of performance, **UTDL** jumps to its 4-month best at Rs64 (+6.7%) on 4.3k shares traded, making it the best performer for the session. Mixed performances from hotel stocks with **SUN** taking back the positive route to Rs16 (+3.2%) while **NMH** dips to Rs4.09 (-0.2%) on 127k shares and **LUX** to Rs30.90 (-0.3%). **CAUDAN** reaches Rs1 (+3.1%) as **ALTEO** maintains ascent to Rs23 (+1.1%). **MCBG** progresses to Rs252.50 (+0.4%) while **SWANGEN** fall to Rs307 (-0.2%). The DEM witnessed hiked activity levels with **COVIFRA** jumping to Rs19.90 (+4.7%) on large volumes of 127k shares. **C-CARE** takes a step back to Rs19 (-5%) as **APL** follows suit to Rs10.90 (-0.9%) on only 100 units.

**Foreign Investors (FI)** are seller with FIS of Rs28.6m and FIP of Rs14.9m.

**Industry:** UBP rises to Rs140.25 (+0.2%).

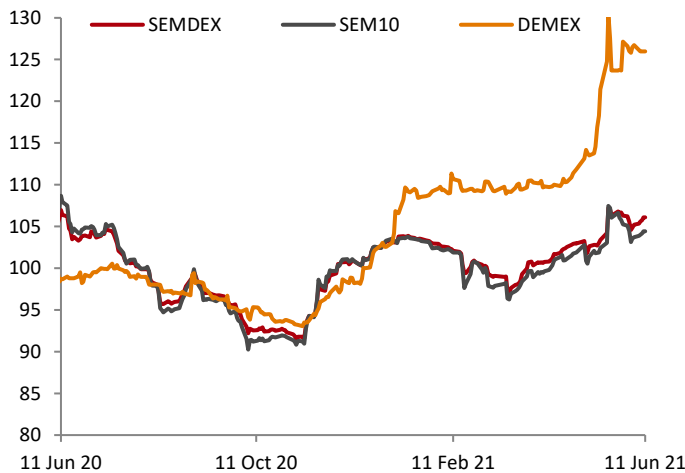
**Investments:** POLICY dips to Rs3.96 (-1%) while MEDINE ascends to Rs43 (+2.4%).

**PD:** BLUELIFE falls to Rs0.64 (-1.5%).

**Sugar:** OMNICANE climbs to Rs15.50 (+2%).

**International equity markets:** The S&P 500 closed at record high, as economic data appeared to support the Federal Reserve's assertion that the current wave of heightened inflation will be temporary.

The **SEMDEX** rises to 1,745.51 (+0.3%), with market value traded (MVT) amounting to Rs66.5m for a total volume traded (TVT) of 2.0m.

**Market Indices: 1 year Trend (Rebased 100)**

**Market Activity**

Top gainers		Top losers	
UTDL	6.7%	BLUELIFE	-1.5%
SUN	3.2%	POLICY	-1.0%
CAUDAN	3.1%	LUX	-0.3%
MEDINE	2.4%	NMH.O	-0.2%
OMNICANE	2.0%	SWANGEN	-0.2%
Most Active (Value)		Key Market Statistics	
MCBG	48.0 m	Market Cap (Rs)	211.8 bn
NIT	9.2 m	Market Cap (USD)	5.2 bn
SBMH	1.8 m	Market Div Yield	2.2%
TERRA	1.7 m	Market P/E	12.3x
ADBFB	1.0 m	FI Participation	32.6%

**Summary Market Data**

		Closing	ID Δ	IM Δ	3 M Δ	1 year trend
<b>Mauritius</b>						
SEMDEX	↑	1,745.51	0.3%	3.4%	10.5%	
SEM-ASI	↑	1,695.05	0.3%	1.51%	6.5%	
SEM-VWAP	↑	1,695.70	0.25%	1.6%	6.5%	
SEM10	↑	324.21	0.22%	2.9%	10.3%	
DEMEX	↓	264.88	-0.5%	10.9%	16.3%	
<b>Global Indices</b>						
Japan: Nikkei 225	↑	28,958.56	0.3%	-1.9%	-0.3%	
US: S&P 500	↑	4,239.18	0.5%	1.2%	8.7%	
UK: FTSE 100	↑	7,088.20	0.1%	-0.5%	5.4%	
Europe: Euro Stoxx 50	↓	4,096.07	-0.02%	1.8%	7.2%	
<b>Emerging Market Indices</b>						
Brazil: IBOVESPA	→	129,907.0	-	6.6%	15.2%	
Russia: MICEX	↓	3,827.71	-0.4%	3.6%	10.8%	
India: SENSEX	↑	52,300.47	0.7%	5.7%	2.0%	
China: Shanghai Comp	↑	3,610.86	0.5%	5.3%	7.5%	
South Africa: JSE All Share	↓	67,542.88	-0.2%	-1.2%	-1.8%	

Commodities				Currencies					
		Closing	ID Δ	I2M Δ			Closing	ID Δ	I2M Δ
Oil (Brent)	↑	72.52	0.4%	73.8%	USDMUR	↑	41.15	0.61%	2.6%
Gold	↑	1,897.51	0.5%	9.2%	EURMUR	↑	50.27	0.8%	10.3%
Platinum	↑	1,150.96	0.2%	39.1%	GBPMUR	↑	58.48	1.0%	14.3%

Selected stocks									
		Closing	VWAP	P/E	FIP	FIS	ID Δ	IM Δ	3M Δ
<b>SEM-10</b>									
MCBG	↑	252.50	252.41	7.63	9.01 m	-	0.4%	8.4%	12.2%
IBLL	→	46.50	46.50	-	-	-	-	-3.6%	6.0%
SBMH	→	4.18	4.15	10.65	0.01 m	0.42 m	-	5.0%	-38.5%
MUA	→	114.00	114.07	15.75	-	-	-	0.9%	19.7%
ENL	→	18.60	18.65	-	-	-	-	1.9%	31.0%
CIEL	→	5.18	5.18	-	-	-	-	9.1%	31.8%
ALTEO	↑	23.00	22.81	-	-	-	1.1%	5.0%	12.7%
GRIT (USD)	→	0.48	0.48	-	-	0.4 m	-	-20.0%	-30.4%
ROGERS	→	19.80	19.80	-	-	-	-	-7.9%	0.3%
VIVO	→	238.50	238.50	40.42	-	-	-	1.1%	6.5%
<b>DEM Most Active (3-month average)</b>									
LAVASTONE	→	1.50	1.50	-	0.008 m	-	-	14.5%	3.4%
EUDCOS	↑	14.20	14.20	9.40	-	-	0.4%	0.7%	5.2%
BEE	→	27.00	27.00	-	-	-	-	10.2%	3.8%

### Latest Upcoming Entitlements

Ann. Date	Company	Market	Event	Type	Rs/share	Ex date	Payment Date
13-May-21	VIVO	Official	Dividend	Interim	1.08	31-May-21	25-Jun-21
12-May-21	LAVASTONE	Official	Dividend	Interim	0.02	31-May-21	18-Jun-21
11-May-21	UBP	Official	Dividend	Final	3.00	27-May-21	16-Jun-21
12-May-21	MUA	Official	Dividend	Interim	0.80	27-May-21	15-Jun-21

### Latest Announcements

Date	Company	Details
4-Jun-21	IBL	IBL Ltd has approved: (1) An update of its MUR 10bn multicurrency medium term note programme memorandum dated 9 August 2017, as first amended on 18th December 2019 (the "Programme Memorandum"); Subject to applicable laws and under the Programme Memorandum, an issue of notes of up to MUR 3bn (the "Notes Issue") under a private placement to eligible investors. (2) Proceeds of the Notes Issue shall be used for (i) the refinancing of the Company's existing short-term debts (MUR 2.5bn) and (ii) strategic
13-May-21	MCBG	The Board of Directors of MCB Group Limited wishes to inform that the Board has approved: (a) the implementation of a Multi-Currency Note Programme (the "Note Programme") pursuant to which the Company may issue one or multiple tranches or series of notes (the "Notes") up to a maximum aggregate nominal amount of Rs10 billion. The proceeds raised under the Note Programme shall be used to finance the Group's growth opportunities, particularly in Africa, and for any potential refinancing of its existing debts; and (b) a first issue of Notes, by way of private placement, of up to Rs2 billion Rupees under the Note Programme (the "First Issue").

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