

Construction stocks strengthen

Semdex ↑ 1,740.31 Sem-10 ↑ 323.49 Demex ↑ 266.24

Construction duo **GAMMA** and **UBP** rally, especially **GAMMA** which sits at its 12-month best. The latter jumps to Rs35.45 (+1.3%) on 13k shares as **UBP** strives to Rs140 (+1.4%). **SUN** snaps its winning streak and shrinks by 6.1% to Rs15.50 while **NMH** mildly moves up to Rs4.10 (+0.2%). **GRIT** tumbles to a new record low at USD0.48 (-4%) on 11k units. On the finance side, **CIM** climbs to Rs7.36 (+0.3%) and **MCBG** to Rs251.50 (+0.5%) while **SBMH** departs from its 12-month best to Rs4.18 (-0.5%) and **MUA** to Rs114 (-0.4%). Notably, considerable volumes of 152k shares traded on **ALTEO** pushing it up to Rs22.75 (+1.1%). On the DEM, **C-CARE** steps back on the winning ground to Rs20 (+8.1%) while **ASENCIA** dips to Rs24.05 (-0.2%) on whopping 511 shares exchanged.

Foreign Investors (FI) are seller with FIS of Rs3.9m and FIP of Rs0.03m.

Industry: MOROIL rises to Rs19.65 (+0.3%).

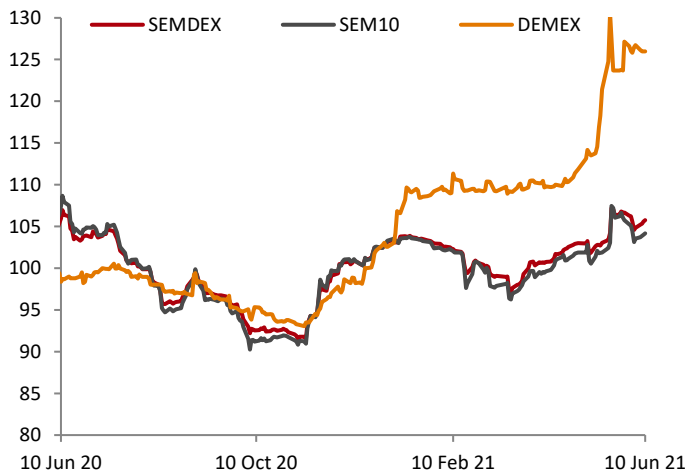
Investments: POLICY dips to Rs4 (-3.6%) while ENL ascends to Rs18.60 (+0.3%).

Sugar: OMNICANE falls to Rs15.20 (-5%).

International equity markets: The S&P 500 closed little changed as a lack of clear market catalysts kept institutional investors on the sidelines, while retail traders fueled the ongoing meme stocks rally.

The **SEMDEX** rises to 1,740.31 (+0.1%), with market value traded (MVT) amounting to Rs37.6m for a total volume traded (TVT) of 2.8m.

Market Indices: 1 year Trend (Rebased 100)



Market Activity

Top gainers		Top losers	
NEWGOLD	2.4%	SUN	-6.1%
UBP	1.4%	OMNICANE	-5.0%
GAMMA	1.3%	GRIT (USD)	-4.0%
ALTEO	1.1%	POLICY	-3.6%
MCBG	0.5%	SBMH	-0.5%
Most Active (Value)		Key Market Statistics	
IBLL	11.0 m	Market Cap (Rs)	211.2 bn
MCBG	6.0 m	Market Cap (USD)	5.2 bn
EVACO 5YR	4.1 m	Market Div Yield	2.2%
ALTEO	3.4 m	Market P/E	12.3x
MUA	3.1 m	FI Participation	5.2%

Summary Market Data

		Closing	ID Δ	IM Δ	3 M Δ	1 year trend
Mauritius						
SEMDEX	↑	1,740.31	0.1%	3.4%	10.2%	
SEM-ASI	↓	1,689.58	-0.1%	1.32%	6.1%	
SEM-VWAP	↓	1,691.42	-0.02%	1.4%	6.2%	
SEM10	↑	323.49	0.03%	2.7%	10.1%	
DEMEX	↑	266.24	1.5%	12.3%	16.9%	
Global Indices						
Japan: Nikkei 225	↓	28,860.80	-0.4%	-1.7%	-0.6%	
US: S&P 500	↓	4,219.55	-0.2%	-0.3%	8.9%	
UK: FTSE 100	↓	7,081.00	-0.2%	-0.7%	5.2%	
Europe: Euro Stoxx 50	↑	4,096.85	0.02%	1.6%	8.2%	
Emerging Market Indices						
Brazil: IBOVESPA	↑	129,907.0	0.1%	6.4%	16.7%	
Russia: MICEX	↑	3,843.28	0.9%	4.4%	10.5%	
India: SENSEX	↓	51,941.64	-0.6%	6.1%	1.8%	
China: Shanghai Comp	↑	3,591.40	0.3%	5.0%	6.9%	
South Africa: JSE All Share	↑	67,681.50	0.1%	-1.2%	-1.6%	

Commodities				Currencies			
	Closing	ID Δ	12M Δ		Closing	ID Δ	12M Δ
Oil (Brent)	72.22	-	75.4%	USDMUR	40.90	-	2.0%
Gold	1,888.77	-0.2%	10.2%	EURMUR	49.88	-0.1%	10.0%
Platinum	1,149.16	-1.1%	36.5%	GBPMUR	57.89	-0.3%	13.4%

Selected stocks								
	Closing	VWAP	P/E	FIP	FIS	ID Δ	1M Δ	3M Δ
SEM-10								
MCBG	251.50	251.03	7.60	0.01 m	3.2 m	0.5%	9.3%	11.8%
IBLL	46.50	46.50	-	-	-	-	-3.6%	6.0%
SBMH	4.18	4.21	10.65	-	0.42 m	-0.5%	5.0%	-38.5%
MUA	114.00	114.07	15.75	-	-	-0.4%	0.9%	19.7%
ENL	18.60	18.50	-	-	-	0.3%	1.9%	31.0%
CIEL	5.18	5.18	-	-	-	-	10.2%	31.8%
ALTEO	22.75	22.50	-	0.00 m	-	1.1%	3.9%	11.5%
GRIT (USD)	0.48	0.49	-	-	-	-4.0%	-20.0%	-30.4%
ROGERS	19.80	19.80	-	-	-	-	-7.9%	0.3%
VIVO	238.50	238.50	40.42	-	-	-	1.1%	6.5%
DEM Most Active (3-month average)								
LAVASTONE	1.50	1.50	-	-	-	-	14.5%	3.4%
EUDCOS	14.15	14.15	9.37	-	-	-	0.4%	4.8%
BEE	27.00	27.00	-	-	-	-	10.2%	3.8%

Latest Upcoming Entitlements

Ann. Date	Company	Market	Event	Type	Rs/share	Ex date	Payment Date
13-May-21	VIVO	Official	Dividend	Interim	1.08	31-May-21	25-Jun-21
12-May-21	LAVASTONE	Official	Dividend	Interim	0.02	31-May-21	18-Jun-21
11-May-21	UBP	Official	Dividend	Final	3.00	27-May-21	16-Jun-21
12-May-21	MUA	Official	Dividend	Interim	0.80	27-May-21	15-Jun-21

Latest Announcements

Date	Company	Details
4-Jun-21	IBL	IBL Ltd has approved: (1) An update of its MUR 10bn multicurrency medium term note programme memorandum dated 9 August 2017, as first amended on 18th December 2019 (the "Programme Memorandum"); Subject to applicable laws and under the Programme Memorandum, an issue of notes of up to MUR 3bn (the "Notes Issue") under a private placement to eligible investors. (2) Proceeds of the Notes Issue shall be used for (i) the refinancing of the Company's existing short-term debts (MUR 2.5bn) and (ii) strategic
13-May-21	MCBG	The Board of Directors of MCB Group Limited wishes to inform that the Board has approved: (a) the implementation of a Multi-Currency Note Programme (the "Note Programme") pursuant to which the Company may issue one or multiple tranches or series of notes (the "Notes") up to a maximum aggregate nominal amount of Rs10 billion. The proceeds raised under the Note Programme shall be used to finance the Group's growth opportunities, particularly in Africa, and for any potential refinancing of its existing debts; and (b) a first issue of Notes, by way of private placement, of up to Rs2 billion Rupees under the Note Programme (the "First Issue").

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