

CIEL zooms to 12-month high

Semdex ↑ 1,738.05 Sem-10 ↑ 323.08 Demex ↓ 262.65

CIEL shifts to its 12-month high at Rs5.18 (+0.8%) on 5.5k shares traded. Joining the list, features **SBMH** which also drives up to its 12 month best at Rs4.15 (+3.8%) as it continues to recover from its recent trough of Rs3.76. **MCBG** posts a slight rise to Rs250 (+0.4%) on 49k shares. **CAUDAN** makes a sharp comeback to its YTD best at Rs0.97. **GRIT** bottoms to its lowest at USD0.50 (-2%) as large volume of 119k units change hands on the REIT. Hotelier **SUN** makes another positive step to Rs15.75 as **LUX** to Rs31.95 (+3.1%), slightly recovering its previous day's loss. **NMH** on the other hand, dips to Rs4.09 (-0.2%). On the DEM, **C-CARE** contracts mildly to Rs18.50 (-0.5%) on mere 100 shares while **LAVASTONE** inches up to Rs1.50 (+1.4%).

The **SEMDEX** rises to 1,738.05 (+0.3%), with market value traded (MVT) amounting to Rs33.9m for a total volume traded (TVT) of 2.2m.

Foreign Investors (FI) are seller with FIS of Rs14.9m and FIP of Rs8.3m.

Industry: GAMMA rises to Rs35 (+0.7%).

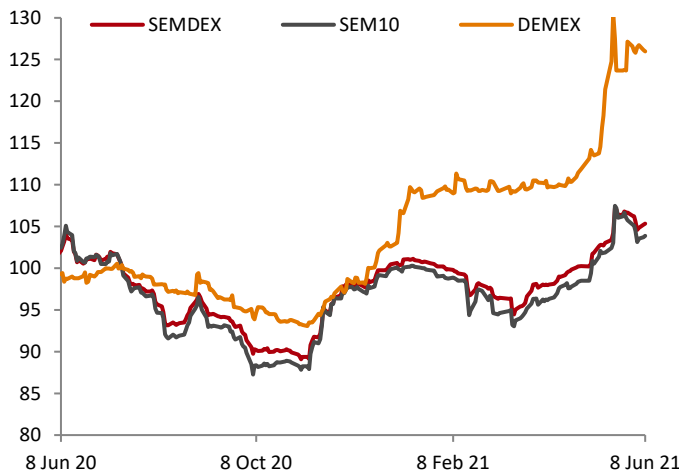
Investments: ROGERS slips to Rs19.80 (-5%), FINCORP to Rs19 (-2.6%) and ALTEO to Rs22.50 (-0.4%). NIT rises to Rs36.05 (+1%), MDIT to Rs2.18 (+0.5%) and ENL to Rs18.65 (+0.5%).

Leisure: LOTTO drops to Rs8 (-1.5%)

PD: BLUELIFE falls to Rs0.70 (-2.8%).

International equity markets: The S&P 500 ended lower, with investors standing by on news of a global minimum corporate tax rate, lingering inflation fears, and a lack of market-moving economic news.

Market Indices: 1 year Trend (Rebased 100)



Market Activity

| Top gainers | | Top losers | |
|---------------------|--------|-----------------------|----------|
| CAUDAN | 5.4% | BLUELIFE RIGHTS | -50.0% |
| SBMH | 3.8% | ROGERS | -5.0% |
| LUX | 3.1% | BLUELIFE | -2.8% |
| SUN | 1.6% | FINCORP | -2.6% |
| CIEL | 0.8% | GRIT (USD) | -2.0% |
| Most Active (Value) | | Key Market Statistics | |
| MCBG | 12.3 m | Market Cap (Rs) | 210.9 bn |
| MUA | 4.0 m | Market Cap (USD) | 5.2 bn |
| GAMMA | 3.5 m | Market Div Yield | 2.2% |
| TERRA | 3.2 m | Market P/E | 12.3x |
| GRIT (USD) | 2.5 m | FI Participation | 34.3% |

Summary Market Data

| | | Closing | ID Δ | IM Δ | 3 M Δ | 1 year trend |
|--------------------------------|--------------------------------------|-----------|--------|-------|-------|--------------|
| Mauritius | | | | | | |
| SEMDEX | ↑ | 1,738.05 | 0.3% | 3.2% | 10.1% | |
| SEM-ASI | ↑ | 1,689.88 | 0.2% | 1.35% | 6.1% | |
| SEM-VWAP | ↑ | 1,691.67 | 0.3% | 1.4% | 6.2% | |
| SEM10 | ↑ | 323.08 | 0.2% | 2.6% | 10.1% | |
| DEMEX | ↓ | 262.65 | -0.1% | 11.0% | 15.3% | |
| Global Indices | | | | | | |
| Japan: Nikkei 225 | ↑ | 29,019.24 | 0.3% | 0.7% | 0.5% | |
| US: S&P 500 | ↓ | 4,226.52 | -0.1% | 1.4% | 10.0% | |
| UK: FTSE 100 | ↑ | 7,077.20 | 0.1% | 0.5% | 6.7% | |
| Europe: Euro Stoxx 50 | ↑ | 4,097.65 | 0.2% | 2.4% | 11.7% | |
| Emerging Market Indices | | | | | | |
| Brazil: IBOVESPA | ↑ | 130,776.0 | 0.5% | 9.4% | 13.5% | |
| Russia: MICEX | ↑ | 3,822.21 | 0.4% | 4.9% | 12.0% | |
| India: SENSEX | ↑ | 52,328.51 | 0.4% | 7.5% | 3.8% | |
| China: Shanghai Comp | ↑ | 3,599.54 | 0.2% | 4.4% | 2.8% | |
| South Africa: JSE All Share | ↓ | 67,575.44 | -0.37% | 0.3% | -1.0% | |

| Commodities | | | | Currencies | | | | | |
|-------------|---|----------|-------|------------|--------|---------|-------|-------|-------|
| | | Closing | ID Δ | I2M Δ | | Closing | ID Δ | I2M Δ | |
| Oil (Brent) | ↓ | 71.49 | -0.6% | 69.0% | USDMUR | → | 40.90 | - | 2.0% |
| Gold | ↑ | 1,899.00 | 0.5% | 12.6% | EURMUR | ↑ | 49.93 | 0.1% | 9.5% |
| Platinum | ↑ | 1,172.75 | 0.9% | 39.4% | GBPMUR | ↑ | 58.05 | 0.1% | 14.6% |

| Selected stocks | | | | | | | | | |
|--|---|---------|--------|-------|---------|---------|-------|--------|--------|
| | | Closing | VWAP | P/E | FIP | FIS | ID Δ | IM Δ | 3M Δ |
| SEM-10 | | | | | | | | | |
| MCBG | ↑ | 250.00 | 249.98 | 7.55 | 5.2 m | 9.3 m | 0.4% | 9.2% | 11.1% |
| IBLL | → | 46.50 | 46.50 | - | - | - | - | -4.1% | 6.0% |
| SBMH | ↑ | 4.15 | 4.09 | 10.58 | 0.01 m | 0.01 m | 3.8% | 6.1% | -39.0% |
| MUA | → | 115.00 | 115.00 | 15.88 | - | - | - | 2.7% | 20.7% |
| ENL | ↑ | 18.65 | 18.66 | - | 0.01 m | 0.006 m | 0.5% | 2.2% | 31.3% |
| CIEL | ↑ | 5.18 | 5.15 | - | - | - | 0.8% | 9.1% | 31.8% |
| ALTEO | ↓ | 22.50 | 22.55 | - | - | 1.2 m | -0.4% | 3.0% | 10.3% |
| GRIT (USD) | ↓ | 0.50 | 0.51 | - | 1.88 m | 2.5 m | -2.0% | -18.0% | -27.5% |
| ROGERS | ↓ | 19.80 | 20.16 | - | - | - | -5.0% | -7.9% | 0.3% |
| VIVO | → | 238.50 | 238.50 | 40.42 | - | - | - | 1.1% | 6.5% |
| DEM Most Active (3-month average) | | | | | | | | | |
| LAVASTONE | ↑ | 1.50 | 1.50 | - | 0.002 m | 0.005 m | 1.4% | 14.5% | 3.4% |
| EUDCOS | → | 14.15 | 14.15 | 9.37 | - | - | - | 0.4% | 4.8% |
| BEE | → | 27.00 | 27.00 | - | - | - | - | 10.2% | 3.8% |

Latest Upcoming Entitlements

| Ann. Date | Company | Market | Event | Type | Rs/share | Ex date | Payment Date |
|-----------|-----------|----------|----------|---------|----------|-----------|--------------|
| 13-May-21 | VIVO | Official | Dividend | Interim | 1.08 | 31-May-21 | 25-Jun-21 |
| 12-May-21 | LAVASTONE | Official | Dividend | Interim | 0.02 | 31-May-21 | 18-Jun-21 |
| 11-May-21 | UBP | Official | Dividend | Final | 3.00 | 27-May-21 | 16-Jun-21 |
| 12-May-21 | MUA | Official | Dividend | Interim | 0.80 | 27-May-21 | 15-Jun-21 |

Latest Announcements

| Date | Company | Details |
|-----------|---------|--|
| 4-Jun-21 | IBL | IBL Ltd has approved: (1) An update of its MUR 10bn multicurrency medium term note programme memorandum dated 9 August 2017, as first amended on 18th December 2019 (the "Programme Memorandum"); Subject to applicable laws and under the Programme Memorandum, an issue of notes of up to MUR 3bn (the "Notes Issue") under a private placement to eligible investors. (2) Proceeds of the Notes Issue shall be used for (i) the refinancing of the Company's existing short-term debts (MUR 2.5bn) and (ii) strategic |
| 13-May-21 | MCBG | The Board of Directors of MCB Group Limited wishes to inform that the Board has approved: (a) the implementation of a Multi-Currency Note Programme (the "Note Programme") pursuant to which the Company may issue one or multiple tranches or series of notes (the "Notes") up to a maximum aggregate nominal amount of Rs10 billion. The proceeds raised under the Note Programme shall be used to finance the Group's growth opportunities, particularly in Africa, and for any potential refinancing of its existing debts; and (b) a first issue of Notes, by way of private placement, of up to Rs2 billion Rupees under the Note Programme (the "First Issue"). |

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