

Finance stocks lead the way

Semdex ↑ 1,717.54 Sem-10 ↑ 320.35 Demex ↓ 262.68

After dragging the index down on the last day of May, finance stocks flourish on the first trading day of June. **MCBG** jumps by 1.1% to Rs245 on 69k shares as **SBMH** repositions its trajectory upwards by 2.4% to Rs3.85. **MUA**, post a brief fall, rises back to Rs115 on 41k shares. Sugar stock **OMNICANE** also supports the SEMDEX as it rushes up to Rs15.45 (+2.3%). **BLUELIFE** shrinks further to Rs0.65 (-3%) on mere 753 units traded. Conglomerates close mixed with **CIEL** and **ENL** up to Rs5.02 (+0.4%) and Rs18.65 (+0.5%) each while **IBL** tumbles to Rs47 (-1.1%). Interestingly, **CIEL** and **ENL** feature among the top three best performers year to date reaping 32.80% and 23.92% each on the official market. On the DEM, Happy World Property (**HWP**) ascends by 0.4% to Rs9.70 while **C-CARE** descends to Rs18.50 (-2.6%).

Foreign Investors (FI) are **buyer** with FIP of Rs7.5m and FIS of Rs7.4m.

Industry: UBP fall to Rs138 (-2.5%).

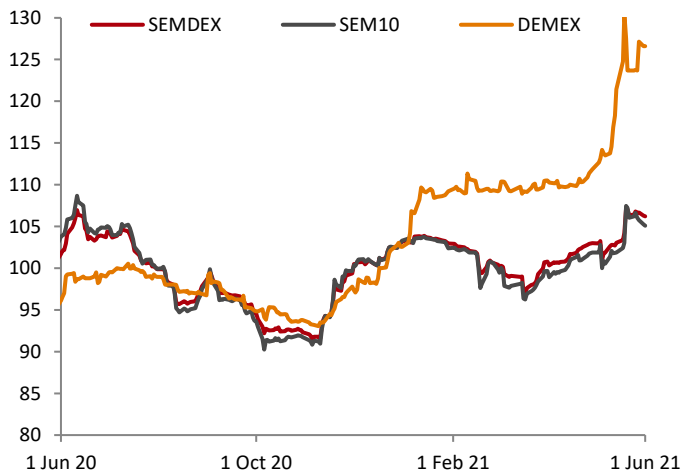
Investments: ALTEO tumbles to Rs22.70 (-1.3%), UTDL to Rs60.50 (-0.8%), TERRA to Rs20.40 (-0.5%) and NIT to Rs36.60 (-0.1%). **POLICY** climbs to Rs3.84 (+0.5%).

Leisure: LOTTO dips to Rs8.04 (-0.3%).

International equity markets: Major Asian stock markets fell Monday after Japan reported weaker-than-expected growth in factory output and Chinese manufacturing growth was flat.

The **SEMDEX** rises to 1,717.54 (+0.2%), with market value traded (MVT) amounting to Rs33.3m for a total volume traded (TVT) of 1.2m.

Market Indices: 1 year Trend (Rebased 100)



Market Activity

Top gainers		Top losers	
SBMH	2.4%	BLUELIFE	-3.0%
OMNICANE	2.3%	UBP	-2.5%
MCBG	1.1%	LIGHTHOUSE	-2.0%
MUA	0.7%	ALTEO	-1.3%
ENL	0.5%	IBLL	-1.1%
Most Active (Value)		Key Market Statistics	
MCBG	16.9 m	Market Cap (Rs)	208.4 bn
MUA	4.7 m	Market Cap (USD)	5.1 bn
TERRA	3.7 m	Market Div Yield	2.2%
SBMH	2.2 m	Market P/E	12.1x
INNODIS	2.2 m	FI Participation	22.6%

Summary Market Data

		Closing	ID Δ	IM Δ	3 M Δ	1 year trend
Mauritius						
SEMDEX	↑	1,717.54	0.2%	3.8%	7.4%	
SEM-ASI	↓	1,678.14	-0.0%	1.94%	4.3%	
SEM-VWAP	↓	1,678.32	-0.1%	1.9%	4.3%	
SEM10	↑	320.35	0.4%	3.6%	7.1%	
DEMEX	↓	262.68	-0.5%	12.6%	15.3%	
Global Indices						
Japan: Nikkei 225	↓	28,860.08	-1.0%	0.2%	-0.4%	
US: S&P 500	→	4,204.11	-	0.5%	10.3%	
UK: FTSE 100	→	7,022.60	-	0.8%	8.3%	
Europe: Euro Stoxx 50	↓	4,039.46	-0.8%	1.6%	11.1%	
Emerging Market Indices						
Brazil: IBOVESPA	↑	126,216.0	0.5%	6.2%	14.7%	
Russia: MICEX	↓	3,721.63	-0.2%	5.0%	11.2%	
India: SENSEX	↑	51,937.44	1.0%	6.5%	5.8%	
China: Shanghai Comp	↑	3,615.48	0.4%	4.9%	3.0%	
South Africa: JSE All Share	↑	67,964.06	0.6%	1.5%	2.8%	

Commodities					Currencies				
		Closing	ID Δ	I2M Δ			Closing	ID Δ	I2M Δ
Oil (Brent)	↓	69.32	-0.4%	96.2%	USDMUR	→	40.85	-	1.4%
Gold	↑	1,906.36	0.1%	9.6%	EURMUR	↑	50.07	0.3%	11.4%
Platinum	↑	1,186.63	0.8%	40.7%	GBPMUR	↑	58.28	0.3%	16.5%

Selected stocks									
		Closing	VWAP	P/E	FIP	FIS	ID Δ	IM Δ	3M Δ
SEM-10									
MCBG	↑	245.00	244.56	7.40	7.4 m	7.4 m	1.1%	7.0%	8.4%
IBLL	↓	47.00	47.03	-	-	-	-1.1%	1.1%	8.0%
SBMH	↑	3.85	3.80	9.81	-	-	2.4%	7.2%	-43.4%
MUA	↑	115.00	114.98	15.88	-	0.034 m	0.7%	4.3%	20.7%
ENL	↑	18.65	18.55	-	-	-	0.5%	16.6%	30.4%
CIEL	↑	5.02	5.02	-	0.00002 m	-	0.4%	12.8%	27.4%
ALTEO	↓	22.70	22.70	-	-	-	-1.3%	8.6%	11.5%
GRIT (USD)	→	0.53	0.53	-	-	-	-	-19.7%	-18.5%
ROGERS	→	21.00	21.00	-	-	-	-	-1.6%	6.3%
VIVO	→	238.50	238.50	40.42	-	-	-	1.5%	6.5%
DEM Most Active (3-month average)									
LAVASTONE	→	1.40	1.40	-	-	-	-	6.9%	-3.4%
EUDCOS	→	14.10	14.10	9.34	-	-	-	-	4.4%
BEE	→	28.90	28.40	-	-	-	-	18.0%	11.2%

Latest Upcoming Entitlements

Ann. Date	Company	Market	Event	Type	Rs/share	Ex date	Payment Date
13-May-21	VIVO	Official	Dividend	Interim	1.08	31-May-21	25-Jun-21
12-May-21	LAVASTONE	Official	Dividend	Interim	0.02	31-May-21	18-Jun-21
11-May-21	UBP	Official	Dividend	Final	3.00	27-May-21	16-Jun-21
12-May-21	MUA	Official	Dividend	Interim	0.80	27-May-21	15-Jun-21

Latest Announcements

Date	Company	Details
10-May-21	BLUELIFE	The Board of Directors of BlueLife Limited wishes to inform its investors in general that it intends to proceed with: (1) rights issue of 500,000,000 new ordinary shares at an issue price of MUR 0.60 per share for a total consideration of MUR 300 million, such new ordinary shares to be offered to the existing shareholders of BlueLife in the proportion of 0.7634 new ordinary share for every ordinary share held by them on 27 May 2021; and (2) a multi-tranche bond programme of a maximum aggregate nominal amount of MUR500million
13-May-21	MCBG	The Board of Directors of MCB Group Limited wishes to inform that the Board has approved: (a) the implementation of a Multi-Currency Note Programme (the "Note Programme") pursuant to which the Company may issue one or multiple tranches or series of notes (the "Notes") up to a maximum aggregate nominal amount of Rs10 billion . The proceeds raised under the Note Programme shall be used to finance the Group's growth opportunities, particularly in Africa, and for any potential refinancing of its existing debts; and (b) a first issue of Notes, by way of private placement, of up to Rs2 billion Rupees under the Note Programme (the "First Issue").

MCB Stockbrokers Ltd (the "Company") issues from time to time publications on specific companies, groups or sectors. Our publications should not be construed as offers or solicitations to buy or sell securities. The information and opinions contained therein have been compiled or arrived at by the Company from sources believed to be reliable and in good faith, but no representation or warranty, express or implied, is made as to their accuracy, completeness or correctness. All our opinions and estimates constitute the Company's own judgment as at respective dates of issue and are subject to change without notice. Our publications are published for the assistance of recipients, but are not to be relied upon as authoritative or taken in substitution for the exercise of judgment by any recipient. Neither the Company, nor any of its director, officer or employee accepts any liability whatsoever for any direct or consequential loss arising from any use of our publications. Furthermore, our publications may not be reproduced, distributed or published in whole or in part for any purpose, unless prior authorization is obtained from the Company. Further, these publications are always subject to our legal notices and disclaimers found on our website:

<http://www.mcbscm.mu/legal>

For trading please contact:

Ashveen Chummun	T: (+230) 202 5776
Derek Sum Ping	T: (+230) 202 5456
Khamlesh Beeharry	T: (+230) 202 6063

E: mcbsb@mcbscm.mu
 MCB Stockbrokers Ltd
 Sir W. Newton St, Port Louis
 www.mcbscapitalmarkets.mu